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R25238

Form

Department of the Treasury Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047 2011 Open to Public Inspection

<u>A</u>	For the	2011 calendar year, or tax year beginning 11/01/11, and ending 10/31/	12		
	Check if app	O Name of accounting		D Employ	er identification number
	Address ch	ange RUTLAND COUNTY AGRICULTURAL SOCIETY			
$\bar{\Box}$	Name chan	Doing Business As		03-	0154330
\equiv	Initial return	Number and street (or P O box if mail is not delivered to street address)	Room/suite		ne number
\equiv		175 SOUTH MAIN ST		802	-747-8921
\sqcup	Terminated				
Ш	Amended r			G Gross recei	pts\$ 865,958
	Application		H(a) Is this a g	roup return for a	ffiliates? Yes X No
		ROGER M PIKE	H(b) Are all at	•	<u> </u>
		PO BOX 864 RUTLAND VT 05701			(see instructions)
_				o dilaci a not	(See mandalishe)
	Tax-exem		-		
	Website.		H(c) Group ex		M State of legal domicile VT
_	Form of or	ganization X Corporation Trust Association Other ► L Summary	Year of formation		M State of legal domicile _ V
<u> </u>		riefly describe the organization's mission or most significant activities			
	' º	THE MISSION AND PURPOSE OF THE SOCIETY IS TO FOSTER AN	TIMEDOUN	NDING O	E AND
9					
Jan		TO PROMOTE AGRICULTURAL ISSUES AND TO ADVOCATE FOR AGR	ICULTURAL	EDUCAT	TON.
er.					
Governance	2 C	theck this box ▶ 🔛 if the organization discontinued its operations or disposed of morethan 2	5% of its net as:	sets	
প্ৰ	3 N	lumber of voting members of the governing body (Part VI, line 1a)		3	11
Activities &	4 N	lumber of independent voting members of the governing body (Part VI, line 1b)	_	4	11
ξ	5 T	otal number of individuals employed in calendar year 2011 (Part V, line 2a)	<i>7</i> 2	5_	160
Ç	6 T	otal number of volunteers (estimate if necessary)	ું જૂ	6	30
		otal unrelated business revenue from Part VIII, column (C), line 12	5,2	7a	0
ĺ	bN	otal number of individuals employed in calendar year 2011 (Fart V, line 2a) otal number of volunteers (estimate if necessary) otal unrelated business revenue from Part VIII, column (C), line 12 let unrelated business taxable income from Form 990-T, line 34	Prior Ye	7b	0
) —		7.0 2	رز Prior Ye		Current Year
> ■ 0	8 C	Contributions and grants (Part VIII, line 1h)	<u> </u>	7,900	15,600
ž	9 P	rogram service revenue (Part VIII, line 2g)	ন্ 74	3,334	849,781
Revenue	10 lr	nvestment income (Part VIII, column (A), lines 3, 4, and 7d)	- Y	667	577
ď		Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		0	0
2		otal revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)	76	1,901	865,958
<u>-</u>	13 G	Grants and similar amounts paid (Part IX, column (A), lines 1–3)		0	0
		enefits paid to or for members (Part IX, column (A), line 4)		0	0
s		alaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	16	8,335	180,140
enses	1	rofessional fundraising fees (Part IX, column (A), line 11e)		0	0
þer	I	otal fundraising expenses (Part IX, column (D), line 25) ▶ 0			
Exp	1	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	66	1,357	648,327
	1	otal expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	82	9,692	828,467
	1	Revenue less expenses Subtract line 18 from line 12	-6	7,791	37,491
Net Assets or	3		Beginning of Cu	rrent Year	End of Year
sets	20 T	otal assets (Part X, line 16)	5,69	0,796	5,757,684
ASS	21 T	otal liabilities (Part X, line 26)	11	9,525	148,922
Š	22 N	let assets or fund balances Subtract line 21 from line 20	5,57	1,271	5,608,762
	art II	Signature Block			
U	Inder pen	alties of perjury, I declare that I have examined this return المرابية luding accompanying schedules and statem	ents, and to the b	est of my kno	owledge and belief, it is
tr	ue, corre	ct, and complete Declaration of preparer (other than officer) is based on all information of which preparer	has any knowled	ge	
		1 Month 12/2			13/14
Sig	gn	Signature of officer		Date	, , , ,
He	re	ROGER M PIKE ACTIN	G PRESI	DENT	
_		Type or print name and title			
		Print/Type preparer's name P(epar)r's signature	Date	Check	If PTIN
Pai	id	PETER G. VALENTE	03/10	/14 self-emp	ployed P00146409
Pre	parer	Firm's name VALENTE & SEWARD CPAS, PLLC		Firm's EIN	04-3380198
Us	e Only	92 GROVE STREET	1		
		Firm's address RUTLAND, VT 05701-3425		Phone no	802-775-2341
Ma	y the IR:	S discuss this return with the preparer shown above? (see instructions)			Yes No
		work Reduction Act Notice, see the separate instructions.			Form 990 (2011
DAA		•		^	<i>"</i>

		Y AGRICULTURAL SOCIET	Y 03-0154330	Page 2
Part III		Service Accomplishments	un this Port III	П
1 Briefly	describe the organization's missi	ntains a response to any question	in this Part III	
THE M	MISSION AND PURPO	SE OF THE SOCIETY IS	TO FOSTER AN UNDERSTA OCATE FOR AGRICULTURAL	
prior Fo	e organization undertake any sign orm 990 or 990-EZ? " describe these new services or	ificant program services during the year what is schedule O	nich were not listed on the	Yes X No
service		or make significant changes in how it cond	ucts, any program	Yes X No
4 Describ	be the organization's program selses Section 501(c)(3) and 501(c)			
) (Revenue \$ TO FOSTER AN UNDERSTA OCATE FOR AGRICULTURAL	
	•			
4b (Code) (Expenses \$	including grants of \$) (Revenue \$)
4c (Code) (Expenses \$	including grants of \$) (Revenue \$)
4d Other	program services (Describe in S	chedule O)		
(Exper	nses \$	including grants of \$) (Revenue \$	
4e Total p	program service expenses	779,599		5 990 (2044)

Pa	art IV Checklist of Required Schedules			
		_	Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes,"			v
_	complete Schedule A	1		$\frac{x}{x}$
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2		
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to	۱ ۵	l	X
	candidates for public office? If "Yes," complete Schedule C, Part I	3		
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h)		ĺ	
_	election in effect during the tax year? If "Yes," complete Schedule C, Part II	4		
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues,			
	assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors			
•	have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If	l		
	"Yes," complete Schedule D, Part I	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,			
•	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes,"		İ	
•	complete Schedule D, Part III	8	ł	X
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part			
	X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes,"			
	complete Schedule D, Part IV	9		X
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted			
	endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI,			
	VII, VIII, IX, or X as applicable			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes,"			
	complete Schedule D, Part VI	11a	Х	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more			
	of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b		<u> </u>
C	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more			
		11c		X
d		- 1		
		11d		<u>x</u>
е		11e	Х	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses			77
	· · · · · · · · · · · · · · · · · · ·	11f		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete			v
		12a		X
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if	426		x
40		12b		$\frac{\mathbf{x}}{\mathbf{x}}$
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13 14a		X
14a	Did the organization maintain an office, employees, or agents outside of the United States? Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking,	140		
b	fundraising, business, investment, and program service activities outside the United States, or aggregate	- 1		
		14b		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any	112		
		15		x
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance	1		
		16		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on			
	Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on	$\neg \uparrow$		
	Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a?			
	If "Yes," complete Schedule G, Part III	19		X
20a		20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

-	and the second s			<u> </u>
Pa	art IV Checklist of Required Schedules (continued)			
	Dilli		Yes	No
21	Did the organization report more than \$5,000 of grants and other assistance to any government or organization	04		v
	in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21		_X_
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States			~
	on Part IX, column (A), line 29 If "Yes," complete Schedule I, Parts I and III	22		<u> </u>
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the			
	organization's current and former officers, directors, trustees, key employees, and highest compensated			7.5
	employees? If "Yes," complete Schedule J	23	-	X
24a				
	\$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b			
	through 24d and complete Schedule K. If "No," go to line 25	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
С	Did the organization maintain an escrow account other than a refunding escrow at any time during the year			
	to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction			
	with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior	İ		
	year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ?			
	If "Yes," complete Schedule L, Part I	25b		
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or			
	disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee,			
	substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled	i		
	entity or family member of any of these persons? If "Yes," complete Schedule L, Part III	27		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L,			
	Part IV instructions for applicable filing thresholds, conditions, and exceptions)	ŀ		
а	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28a		X
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete	-		
_	Schedule L, Part IV	28b		X
С	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof)			
•	was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c		X
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified			
••	conservation contributions? If "Yes," complete Schedule M	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N,	3.5		
•	Part I	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes,"			
· .	complete Schedule N, Part II	32		х
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations		-	
-	sections 301 7701-2 and 301 7701-3? If "Yes," complete Schedule R, Part I	33		х
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III,	- 55		
-	IV, and V, line 1	34		х
35a		35a	_	X
b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the	1000	-	
J	meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b		х
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable	330		 -
J U	related organization? If "Yes," complete Schedule R, Part V, line 2	36		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization	30		
31				
	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R,	27		х
20	Part VI	37		
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and	1		I

19? Note. All Form 990 filers are required to complete Schedule O

Pa	art V Statements Regarding Other IRS Filings and Tax Compliance	_				
	Check if Schedule O contains a response to any question in this Part V				_	
-			l		Yes	No
1a	Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable	1a		_		
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	1b		_		
С	Did the organization comply with backup withholding rules for reportable payments to vendors and			1		
	reportable gaming (gambling) winnings to prize winners?			1c		<u> </u>
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax		1.00			
	Statements, filed for the calendar year ending with or within the year covered by this return	_2a	160	┥		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns			2b	X	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions	5)				
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?			3a		<u>X</u>
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O			3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other a		ty			
	over, a financial account in a foreign country (such as a bank account, securities account, or other fin	anciai		45		х
	account)?			4a		
b	If "Yes," enter the name of the foreign country	٨٥٥٥١١	nte			
F.	See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	Accou	111.5	5a]	Х
5a	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction at any time during the tax year?	tion2		5b		X
b	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	,tiOi1		5c		
с 6а	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the	ع ا		"		
va	organization solicit any contributions that were not tax deductible?			6a		х
b	If "Yes," did the organization include with every solicitation an express statement that such contribution	ns or				
-	gifts were not tax deductible?			6b		
7	Organizations that may receive deductible contributions under section 170(c).					
а	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for g	goods				
	and services provided to the payor?			7a		
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b		
С	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was	is				
	required to file Form 8282?		1	7с		
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d _				
е	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit or		12	7e	<u> </u>	
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contra			7f		
g	If the organization received a contribution of qualified intellectual property, did the organization file Fo			7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization	HOD THE	e a Form 1098-C7	7h		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting					
	organizations Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8	Ì ;	1
9	Sponsoring organizations maintaining donor advised funds.			۳		
a	Did the organization make any taxable distributions under section 4966?			9a	1	Ì
b	Did the organization make a distribution to a donor, donor advisor, or related person?			9b		
10	Section 501(c)(7) organizations. Enter					
а	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		_		
11	Section 501(c)(12) organizations. Enter					
а	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources					
	against amounts due or received from them)	11b				
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form		? I	12a		
b		12b	<u> </u>	_		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.			42-	 	
а	Is the organization licensed to issue qualified health plans in more than one state?			13a	 	
L	Note. See the instructions for additional information the organization must report on Schedule O					
b	Enter the amount of reserves the organization is required to maintain by the states in which	13b				
С	the organization is licensed to issue qualified health plans Enter the amount of reserves on hand	13b		\dashv		
14a	Did the organization receive any payments for indoor tanning services during the tax year?	_,,,,,	<u> </u>	14a	T	X
	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule	e O		14b		
_						

Form 990 (2011) RUTLAND COUNTY AGRICULTURAL SOCIETY 03-0154330 Page 6 Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule X O See instructions. Check if Schedule O contains a response to any question in this Part VI Section A. Governing Body and Management Yes No 11 1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O 11 b Enter the number of voting members included in line 1a, above, who are independent 1b Did any officer, director, trustee, or key employee have a family relationship or a business relationship with X 2 any other officer, director, trustee, or key employee? 3 Did the organization delegate control over management duties customarily performed by or under the direct Х 3 supervision of officers, directors, or trustees, or key employees to a management company or other person? X 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? X 5 Did the organization become aware during the year of a significant diversion of the organization's assets? 6 6 Did the organization have members or stockholders? Did the organization have members, stockholders, or other persons who had the power to elect or appoint 7a one or more members of the governing body? b Are any governance decisions of the organization reserved to (or subject to approval by) members, Х 7b stockholders, or persons other than the governing body? Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following X 8a a The governing body? X 8b **b** Each committee with authority to act on behalf of the governing body? Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at X the organization's mailing address? If "Yes," provide the names and addresses in Schedule O Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.) Yes No 10a X 10a Did the organization have local chapters, branches, or affiliates? b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? 10b X 11a 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? Describe in Schedule O the process, if any, used by the organization to review this Form 990 X 12a 12a Did the organization have a written conflict of interest policy? If "No," go to line 13 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," 12c describe in Schedule O how this was done 13 13 Did the organization have a written whistleblower policy? 14 14 Did the organization have a written document retention and destruction policy? 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? a The organization's CEO, Executive Director, or top management official 15a Other officers or key employees of the organization 15b If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions) 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement X with a taxable entity during the year? 16a b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? 16b Section C. Disclosure NONE 17 List the states with which a copy of this Form 990 is required to be filed > Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. Own website Another's website X Upon request 19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization > ROGER M PIKE PO BOX 864

VT 05701

RUTLAND

	DITMI AND	COLDIEN	AGRICULTURAL	COCTEMV	03-015/330
Form 990 (2011)	RUTLAND	COUNTY	AGRICULTURAL	SOCIETY	03-0154550

Page 7

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.
- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid
 - List all of the organization's current key employees, if any See instructions for definition of "key employee"
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the orga		y rela	ted			tions	com	· ·		
(A) Name and Title	(B) Average hours per week (describe	box	k, unle	Pos heck ss pe	more rson i	than o s both	an	(D) Reportable compensation from the organization	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the
	hours for related organizations in Schedule O)	Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(W-2/1099-MISC)	(W-211033-WISC)	organization and related organizations
(1) BOB BEAROR	•									<u> </u>
VICE PRESIDENT	0.00				<u> </u>			0	0	0
(2) CHARLES BROTHER\$										
VICE PRESIDENT	0.00			<u> </u>				0	0	0
(3) DEBORAH BENNICK										
TRUSTEE	0.00							0	0	0
(4)DAVID FITZGERALI							'	_		_
TRUSTEE	0.00	<u> </u>						0	0	0
(5) CARL KELTON										_
TRUSTEE	0.00	$ldsymbol{ldsymbol{ldsymbol{eta}}}$			_			0	0	0
(6) RICHARD MCKIRRY										
TRUSTEE	0.00			<u></u>	<u> </u>			0	0	0
(7) ROBERT SHARP										
TRUSTEE	0.00					<u> </u>		0	0	0
(8) DENNIS SMITH		'								
TRUSTEE	0.00	<u> </u>	_	_				0	0	0
(9) RICHARD RIVERS										
MANAGER/PRESIDENT_	40.00		<u> </u>	X				42,821	0	0
(10) BEVERLY DAVIDSON										
TREASURER	0.00	₩		X		_	ļ	1,200	0	_0
(11)DONNA STEARNS	0 00							405		_
SECRETARY	0.00	<u> </u>	 	X		<u> </u>	<u> </u>	425	0	0
(12)										
(13)										
(14)						T	_			
	<u> </u>				L_	<u> </u>	L			000

	rt VII Section A. Officers (A) Name and title	(B) Average hours per			Pos heck		than o		(D) Reportable compensation	(E) Reportable compensation from	(F Estim amou	ated nt of	
		week (describe hours for	off	icer ar	nd a d	irecto	s both	ee)	from the organization	related organizations (W-2/1099-MISC)	oth comper from	sation	
		related organizations in Schedule O)	Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(W-2/1099-MISC)		organi and re organiz	lated	
(15)													
(16)												-	
(17)						-							
(18)													
(19)												_	
(20)						-							
(21)									-				
(22)													
(23)												_	
(24)													
(25)													
1b c	Sub-total Total from continuation she	ets to Part VII, S	Secti	ion A	` \			>	44,446				
<u>d</u> 2	Total (add lines 1b and 1c) Total number of individuals (in	cluding but not l	ımıte	ed to	thos	e lis	ted a	bov	44,446 re) who received more than				
	reportable compensation from										_	Yes	No
3	Did the organization list any for employee on line 1a? If "Yes,"	complete Sche	dule	J for	suc	h ind	dividu	ıal			3		x
4	For any individual listed on line organization and related organization and related organization and related organizations.										4		x
5	Did any person listed on line 1 for services rendered to the or									r individual	5		х
Sec 1	tion B. Independent Contract Complete this table for your five		ensa	ited i	nde	penc	dent of	cont	ractors that received more	than \$100,000 of			
	compensation from the organi	zation Report c (A) business address	omp	ensa	tion	for t	he ca	len	dar year ending with or with	nin the organization's tax yea (B) otion of services		(C)	ation
			·										
		-											
								_					

Form 990 (2011) RUTLAND COUNTY AGRICULTURAL SOCIETY 03-0154330

Pa	rt V	III Stater	nent of Reve	enue						
		•					(A) Total revenue	(B) Related or exempt	(C) Unrelated business	(D) Revenue excluded from tax under sections
						`		function revenue	revenue	512 513, or 514
nts	1a	Federated car	npaigns	1a						
Sra	b	Membership d	lues	1b		300				
A, (С	Fundraising ev	vents	1c						
필	d	Related organ	izations	1d						
imi,	е	Government grants	(contributions)	1e		15,300				
tior S	f	All other contribution	ns, gifts, grants,							
퍨		and similar amounts	s not included above	1f '						
Contributions, Gifts, Grants and Other Similar Amounts	g	Noncash contributio	ns included in lines 1a-	-1f \$	6					
ပို့ရ	h	Total. Add line	es 1a-1f			<u> </u>	15,600			
Jue						Busn Code				
ş	2a	STATE F.	AIR				734,631	734,631		
ě	b	SPECIAL	PROGRAMS				97,397	97,397		
ξ	С	LEASES	& RENTALS RE	VENUE			17,753	17,753		
လူ	d									
Program Service Revenue	е					ļ				
g			am service reve	nue			040 701			
-		Total. Add line					849,781			
	3		come (including	dividen	ds, intere	st,	E 7.7	577		
		and other simi	•				577	577		
	4		nvestment of tax	k-exem	ot bond p	roceeds >				
	5	Royalties	(v) Root		(n) E	Paranal				
	6.	Cross roots	(i) Real		(11) 1	ersonal				
	6a									
	b	Less rental exps	-							
	c d	Rental inc or (loss) Net rental inco				•	3		,	
	7a	Gross amount from	(i) Securities		(II)	Other				
		sales of assets other than inventory	(,, ===================================							
	b	Less cost or other								
	_	basis & sales exps								
	С	Gain or (loss)								
	d	Net gain or (lo	oss)			•				
•	8a		om fundraising eve	ents [
nue		(not including \$	_							
9		of contributions	reported on line 1c) [
Other Reven		See Part IV, line	: 18	а						
the	b	Less direct ex	xpenses	ьĮ						
٥	С	Net income or	(loss) from fund	draising	events	<u> </u>				
	9a		om gaming activitie	es						
		See Part IV, line	: 19	a						
		Less direct ex		b						
			(loss) from gam		ivities					
	10a		f inventory, less							
		returns and al		а		···				
		Less cost of		þ						
	С		(loss) from sale	es of inv	entory	_				
		Mis	cellaneous Revenue			Busn Code				
	11a					<u> </u>				· -
	b									
	C	All adhan					-			
	d	All other rever								
	e 12	Total, Add line		nc			865,958	850,358	0	0
	12	rotal revenue	e. See instructio	115			1 000,908	000,000		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)

	Check if Schedule O contains a response	e to any guestion in this Par	t IX		
Do	not include amounts reported on lines 6b,	(A)	(B)	(C)	(D)
	8b, 9b, and 10b of Part VIII	Total expenses	Program service expenses	Management and general expenses	Fundraising expenses
1	Grants and other assistance to governments and				············
•	organizations in the U.S. See Part IV, line 21				
2	Grants and other assistance to individuals in				·
-	the U.S. See Part IV, line 22				
3	Grants and other assistance to governments,		· · · · · · · · · · · · · · · · · · ·		
•	organizations, and individuals outside the				
	U.S. See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors,				
	trustees, and key employees	44,446		44,446	
6	Compensation not included above, to disqualified				
	persons (as defined under section 4958(f)(1)) and				
	persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	113,144	113,144		
8	Pension plan accruals and contributions (include				
	section 401(k) and 403(b) employer contributions)				
9	Other employee benefits				
10	Payroll taxes	22,550	18,128	4,422	
11	Fees for services (non-employees)				
а	Management				
b	Legal	1,050	1,050		
С	Accounting	750	750		
d	Lobbying				
е	Professional fundraising services See Part IV, line 17				
f	Investment management fees				
g	Other				
12	Advertising and promotion				
13	Office expenses	16,026	16,026		
14	Information technology				
15	Royalties		20.001		
16	Occupancy	98,221	98,221		
17	Travel				
18	Payments of travel or entertainment expenses		·		
	for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	2 006	2 000		
20	Interest	3,886	3,886		
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	0 007	8,987		
23	Insurance	8,987	0,907		
24	Other expenses. Itemize expenses not covered				
	above (List miscellaneous expenses in line 24e If			1	
	line 24e amount exceeds 10% of line 25, column				
_	(A) amount, list line 24e expenses on Schedule O) STATE FAIR EXPENSES	435,413	435,413		
a	OUTSIDE SERVICES	34,814	34,814		
b c	PROGRAM EXPENSES	15,725	15,725	-	
d	CITY LICENSE	15,723	15,720		
e	All other expenses	17,755	17,755		
25	Total functional expenses. Add lines 1 through 24e	828,467	779,599	48,868	0
26	Joint costs. Complete this line only if the	020,107	,		
	organization reported in column (B) joint costs				
	from a combined educational campaign and fundraising solicitation. Check here ▶ ☐ If				
	following SOP 98-2 (ASC 958-720)				
DAA					Form 990 (2011)

Pa	ırt X	Balance Sheet			
			(A)		(B)
			Beginning of year		End of year
	1	Cash—non-interest bearing		1	85,979
	2	Savings and temporary cash investments	59,451	2	
	3	Pledges and grants receivable, net		3	
]	4	Accounts receivable, net	70,043	4	80,032
	5	Receivables from current and former officers, directors, trustees, key			
		employees, and highest compensated employees. Complete Part II of			
		Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section			
		4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing			
		employers and sponsoring organizations of section 501(c)(9) voluntary			
ts		employees' beneficiary organizations (see instructions)		6	
Assets	7	Notes and loans receivable, net		7	
₹	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges	3,737	9	3,375
	10a	Land, buildings, and equipment cost or			
		other basis Complete Part VI of Schedule D 10a 5,588,298			
	b	Less accumulated depreciation 10b	5,557,565	10c	5,588,298
	11	Investments—publicly traded securities		11	
	12	Investments—other securities See Part IV, line 11		12	
	13	Investments—program-related See Part IV, line 11		13	
		Intangible assets		14	<u></u>
		Other assets See Part IV, line 11		15	
	16	Total assets Add lines 1 through 15 (must equal line 34)	5,690,796	16	5,757,684
	17	Accounts payable and accrued expenses	59,927	17	31,245
	18	Grants payable		18	
	19	Deferred revenue	4,416	19	3,400
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability Complete Part IV of Schedule D		21	
Si	22	Payables to current and former officers, directors, trustees, key			
iii		employees, highest compensated employees, and disqualified persons			
Liabilities		Complete Part II of Schedule L		22	
<u> </u>	23	Secured mortgages and notes payable to unrelated third parties	53,320	23	105,892
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third			
		parties, and other liabilities not included on lines 17-24) Complete Part X			
		of Schedule D	1,862		8,385
	26	Total liabilities. Add lines 17 through 25	119,525	26	148,922
		Organizations that follow SFAS 117, check here ▶ and complete			
es		lines 27 through 29, and lines 33 and 34.			
a	27	Unrestricted net assets		27	
Bal	28	Temporarily restricted net assets		28	
9	29	Permanently restricted net assets		29	
Ē		Organizations that do not follow SFAS 117, check here ▶X and			
5		complete lines 30 through 34.			
ets	30	Capital stock or trust principal, or current funds		30	
4ss	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
Net Assets or Fund Balances		Retained earnings, endowment, accumulated income, or other funds	5,571,271	32	5,608,762
Z		Total net assets or fund balances	5,571,271	33	5,608,762
	34	Total liabilities and net assets/fund balances	5,690,796		5,757,684

Reconciliation of Net Assets Check if Schedule O contains a response to any question in this Part XI revenue (must equal Part VIII, column (A), line 12) expenses (must equal Part IX, column (A), line 25) inue less expenses Subtract line 2 from line 1 issets or fund balances at beginning of year (must equal Part X, line 33, column (A)) ir changes in net assets or fund balances (explain in Schedule O) issets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, inn (B)) Financial Statements and Reporting Check if Schedule O contains a response to any question in this Part XII	1 2 3 4 5 6	8	08,	467 491 271
revenue (must equal Part VIII, column (A), line 12) expenses (must equal Part IX, column (A), line 25) mue less expenses Subtract line 2 from line 1 essets or fund balances at beginning of year (must equal Part X, line 33, column (A)) r changes in net assets or fund balances (explain in Schedule O) essets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, nn (B)) Financial Statements and Reporting Check if Schedule O contains a response to any question in this Part XII	3 4 5	5,5	28, 37, 71, 08,	467 491 271
expenses (must equal Part IX, column (A), line 25) unue less expenses Subtract line 2 from line 1 ussets or fund balances at beginning of year (must equal Part X, line 33, column (A)) unue rechanges in net assets or fund balances (explain in Schedule O) ussets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, nn (B)) Financial Statements and Reporting Check if Schedule O contains a response to any question in this Part XII	3 4 5	5,5	28, 37, 71, 08,	467 491 271
inue less expenses Subtract line 2 from line 1 issets or fund balances at beginning of year (must equal Part X, line 33, column (A)) ir changes in net assets or fund balances (explain in Schedule O) issets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, nn (B)) Financial Statements and Reporting Check if Schedule O contains a response to any question in this Part XII	3 4 5	5,5	37, 71, 08,	491 271
r changes in net assets or fund balances (explain in Schedule O) sissets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, nn (B)) Financial Statements and Reporting Check if Schedule O contains a response to any question in this Part XII	5	5,5	71, 08,	271
r changes in net assets or fund balances (explain in Schedule O) issets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, nn (B)) Financial Statements and Reporting Check if Schedule O contains a response to any question in this Part XII	5		08,	
r changes in net assets or fund balances (explain in Schedule O) issets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, nn (B)) Financial Statements and Reporting Check if Schedule O contains a response to any question in this Part XII		5,6		762
Financial Statements and Reporting Check if Schedule O contains a response to any question in this Part XII	6	5,6		<u>762</u>
Financial Statements and Reporting Check if Schedule O contains a response to any question in this Part XII	6	5,6		762
Check if Schedule O contains a response to any question in this Part XII			1	
			T.,	
			1	
unting method used to prepare the Form 990 📗 Cash 🕱 Accrual 📗 Other			Yes	No
organization changed its method of accounting from a prior year or checked "Other," explain in		_		
dule O				
the organization's financial statements compiled or reviewed by an independent accountant?		2a		X
the organization's financial statements audited by an independent accountant?		<u>2b</u>	₩	X
es" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight				
e audit, review, or compilation of its financial statements and selection of an independent accountant?		2c	 	ļ
organization changed either its oversight process or selection process during the tax year, explain in dule O				
es" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were				
d on a separate basis, consolidated basis, or both				1
Separate basis Consolidated basis Both consolidated and separate basis				
result of a federal award, was the organization required to undergo an audit or audits as set forth in		ļ		-
		3a		X
ingle Audit Act and OMB Circular A-133?				
ingle Audit Act and OMB Circular A-133? es," did the organization undergo the required audit or audits? If the organization did not undergo the		1	I	l
	is" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were d on a separate basis, consolidated basis, or both eparate basis Consolidated basis Both consolidated and separate basis result of a federal award, was the organization required to undergo an audit or audits as set forth in ingle Audit Act and OMB Circular A-133?	dule O ss" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were d on a separate basis, consolidated basis, or both separate basis Consolidated basis Both consolidated and separate basis result of a federal award, was the organization required to undergo an audit or audits as set forth in single Audit Act and OMB Circular A-133? ss," did the organization undergo the required audit or audits? If the organization did not undergo the	dule O is" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were d on a separate basis, consolidated basis, or both is parate basis Consolidated basis Both consolidated and separate basis result of a federal award, was the organization required to undergo an audit or audits as set forth in ingle Audit Act and OMB Circular A-133? 3a	dule O ss" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were d on a separate basis, consolidated basis, or both separate basis Consolidated basis Both consolidated and separate basis result of a federal award, was the organization required to undergo an audit or audits as set forth in single Audit Act and OMB Circular A-133? 3a 3a 3b 3c 3c 3c 3c 3c 3c 3c 3c 3c

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. OMB No 1545-0047 Open to Public

► Attach to Form 990. ► See separate instructions. Inspection Employer identification number Name of the organization RUTLAND COUNTY AGRICULTURAL SOCIETY 03-0154330 Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the Part I organization answered "Yes" to Form 990, Part IV, line 6 (b) Funds and other accounts (a) Donor advised funds 1 Total number at end of year 2 Aggregate contributions to (during year) Aggregate grants from (during year) 4 Aggregate value at end of year Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7 Part II Purpose(s) of conservation easements held by the organization (check all that apply) Preservation of land for public use (e.g., recreation or education) Preservation of an historically important land area Preservation of a certified historic structure Protection of natural habitat Preservation of open space Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year Held at the End of the Tax Year 2a a Total number of conservation easements 2b b Total acreage restricted by conservation easements 2c Number of conservation easements on a certified historic structure included in (a) d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register 2d Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the Number of states where property subject to conservation easement is located Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year 7 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B) Yes No (i) and section 170(h)(4)(B)(ii)? In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Part III Complete if the organization answered "Yes" to Form 990, Part IV, line 8. 1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items. (i) Revenues included in Form 990, Part VIII, line 1 (II) Assets included in Form 990, Part X If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items a Revenues included in Form 990, Part VIII, line 1 \$

<u>Sche</u>	edule D (Form 990) 2011 RUTLAND	COUNTY AGE.	TCOT.	TUKAL S	OCIETY	03-0	154330		Page 2
Pa	art III Organizations Maintainir	ng Collections o	f Art, F	listori <u>cal</u> T	reasures	or Othe	er Similar	Assets	s (continued)
3	Using the organization's acquisition, access collection items (check all that apply)	sion, and other record	ls, check	any of the foll	lowing that a	re a signifi	icant use of r	ts	
а	Public exhibition	d 🗌	Loan or	exchange pro	grams				
b	Scholarly research	е 🗍	Other						
С	Preservation for future generations								
4	Provide a description of the organization's	collections and explai	n how th	ey further the	organızatıon'	s exempt	purpose in Pa	art	
	XIV								
5	During the year, did the organization solicit	or receive donations	of art, hi	storical treasu	res, or other	sımılar			
	assets to be sold to raise funds rather than								Yes No
Pa	art IV Escrow and Custodial A				nızatıon ar	nswered	"Yes" to F	orm 99	0, Part IV,
	line 9, or reported an amou	unt on Form 990,	Part X,	line 21					
1a	Is the organization an agent, trustee, custo	dian or other intermed	diary for	contributions o	r other asse	ts not			
	included on Form 990, Part X?								Yes No
b	If "Yes," explain the arrangement in Part XI	V and complete the fo	ollowing	table			_		
									Amount
С	Beginning balance						<u>1c</u>	-	
d	Additions during the year						<u>1d</u>	- -	· · · · · · · · · · · · · · · · · · ·
е	Distributions during the year						<u>1e</u>	1	·····
f	Ending balance						1f		
	Did the organization include an amount on		e 21?						Yes No
	If "Yes," explain the arrangement in Part XI				V"1- F-		Dood IV. In	- 10	
<u> </u>	art V Endowment Funds. Com		T T						(2) 5
		(a) Current year		b) Prior year	(c) Two ye	ars back	(d) Three ye	ars back	(e) Four years back
	Beginning of year balance		 						
			 						
С	Net investment earnings, gains, and								
	losses								
	Grants or scholarships		<u> </u>						
е	Other expenditures for facilities and								
	programs		<u> </u>						<u> </u>
	Administrative expenses		-						
g	End of year balance	erent weer and halone	L /line 1	a column (a))	hold as				<u> </u>
2	Provide the estimated percentage of the cu Board designated or quasi-endowment ▶	"" war end balanc	e (iiile i	g, column (a))	neiu as				
a h	Permanent endowment > %								
C		%							
·	The percentages in lines 2a, 2b, and 2c sh								
3a	Are there endowment funds not in the poss	· ·	ation tha	t are held and	administere	d for the			
	organization by	occount of the organiz				- 101 1110			Yes No
	(i) unrelated organizations								3a(i)
	(ii) related organizations								3a(iı)
b	If "Yes" to 3a(ii), are the related organization	ns listed as required	on Sche	dule R?					3b
4	Describe in Part XIV the intended uses of t								
Pa	art VI Land, Buildings, and Eq				e 10				
	Description of property	(a) Cost or other	basis	(b) Cost or o	other basis	(c) A	Accumulated		(d) Book value
		(investment)	(oth	er)	de	epreciation		
1a	Land			3,1	15,018				3,115,018
b	Buildings								
С	Leasehold improvements								
d	Equipment								
e	Other			2,4	73,280			\perp	2,473,280
Tota	I. Add lines 1a through 1e (Column (d) mus	t equal Form 990, Pa	rt X, colu	mn (B), line 10	O(c))			>	5,588,298

Part VII	Investments—Other Securities. See Form 990), Part X, line 12	
	(a) Description of security or category	(b) Book value	(c) Method of valuation
	(including name of security)		Cost or end-of-year market value
(1) Financial d	lerivatives		
(2) Closely-he	ld equity interests		
(3) Other			
(A)			
(B)			
(C)			
(D)			
(E)			
(F)			
(G)		-	
(H)			
, (I)			
Total. (Column	n (b) must equal Form 990, Part X, col (B) line 12)		
Part VIII	Investments—Program Related. See Form 99	0, Part X, line 13	
	(a) Description of investment type	(b) Book value	(c) Method of valuation
(1)			Cost or end-of-year market value
(2)			
(3)	<u>-</u>		
(4)	 		-
(5)			
(6)		<u> </u>	
(7)			
(8)	· · · · · · · · · · · · · · · · · · ·	-	
(9)			
(10)			
	n (b) must equal Form 990, Part X, col (B) line 13)		
Part IX	Other Assets. See Form 990, Part X, line 15		
	(a) Description		(b) Book value
(1)			
(2)	-	· · · · · · · · · · · · · · · · · · ·	
(3)			
(4)			
(5)			
(6)		•	
(7)			
(8)			
(9)	,		
(10)	· · · · · · · · · · · · · · · · · · ·		
	n (b) must equal Form 990, Part X, col (B) line 15)		>
Part X	Other Liabilities. See Form 990, Part X, line 25		· •
1.	(a) Description of liability	(b) Book value	
	income taxes		
	TAX PAYABLE	7,897	
	LL TAX PAYABLE	488	
(4)			
(5)	<u>-</u>		
(6)			
(7)	-		
(8)	-		
(9)			
	· · _ · _ · _ · _ · _ · _ · _ · _ ·	 	
(10)		-	
(11)	n (b) must equal Form 990, Part X, col. (B) line 25.)	8,385	
			al statements that records the
40 (AS	C 740) Footnote In Part XIV, provide the text of the footnote t	o ure organization's financia	n statements that reports the

Sche	dule D (Form 990) 2011 RUTLAND COUNTY AGRICULTURAL S	SOCIETY 03-01543	30	Page 4
Pa	rt XI Reconciliation of Change in Net Assets from Form 990 to	Audited Financial State	ement	S
1	Total revenue (Form 990, Part VIII, column (A), line 12)		1	
2	Total expenses (Form 990, Part IX, column (A), line 25)		2	
3	Excess or (deficit) for the year Subtract line 2 from line 1		3	
4	Net unrealized gains (losses) on investments		4	
5	Donated services and use of facilities		5	
6	Investment expenses		6	
7	Prior period adjustments		7	
8	Other (Describe in Part XIV)		8_	
9	Total adjustments (net) Add lines 4 through 8		9	
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	9	10	
Pa	rt XII Reconciliation of Revenue per Audited Financial Stateme	ents With Revenue per R	leturn	
1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12			
а	Net unrealized gains on investments	2a		
b	Donated services and use of facilities	2b		
С	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIV)	2d		
е	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a	_	
b	Other (Describe in Part XIV)	4b		
С	Add lines 4a and 4b	4c		
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)	5		
Pa	rt XIII Reconciliation of Expenses per Audited Financial Staten	nents With Expenses per	r Retu	ırn
1	Total expenses and losses per audited financial statements		1_	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25			
а	Donated services and use of facilities	2a	_	
b	Prior year adjustments	2b		
С	Other losses	2c	_	
d	Other (Describe in Part XIV)	2d	_	
е	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a	_	
b	Other (Describe in Part XIV)	4b	_	
С	Add lines 4a and 4b		4c	
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)		5	

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b Also complete this part to provide any additional information

Part XIV Supplemental Information (continued)

SCHEDULE O (Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. Department of the Treasury

OMB No 1545-0047

Internal Revenue Service Name of the organization

▶ Attach to Form 990 or 990-EZ.

Open to Public Inspection

RUTLAND COUNTY AGRICULTURAL SOCIETY

Employer identification number 03-0154330

FORM 990, PART VI, LINE 11B - ORGANIZATION'S PROCESS TO REVIEW FORM 990 REVIEWED BY BOARD, OFFICERS, AND TRUSTEES.

FORM 990, PART VI, LINE 19 - GOVERNING DOCUMENTS DISCLOSURE EXPLANATION AVAILABLE UPON REQUEST.

Forms 990 / 990-PF

Mortgages and Other Notes Payable

For calendar year 2011, or tax year beginning

11/01/11 , and ending

10/31/12

2011

105,892

53,320

Nama

Totals

Employer Identification Number

RUTLAND COUNTY AGRICULTURAL SOCIETY						Employer Identification Number					
						L SOCIETY	03-0154330				
FORM	990,	PART	Х,	LINE	23 -	- ADDITIONAL	INFORMATION		<u> </u>		
Name of lender							Relationship to disqualified person				
(1)			anie	on render			Treatment of the dis	qualities porcorr			
(2)			_								
(3)											
(4)											
(5)											
(6)									<u></u>		
(7)											
(8)											
(9)											
(10)							-				
	Original a	amount	T			Maturity			Interest		
	borrow	ed		Date of	loan	date	Repayment terms		rate		
(1)											
		_		•							
(4)											
(5)					_			_			
(6)											
(7)											
(8)											
(9)			_								
(10)			l								
Security provided by borrower					oorrower		Purpose of Ioan				
(1)											
(2)											
(3)											
(4)											
(5)											
(6)											
(7)											
(8)											
(9)											
(10)											
		 · · · · ·					Balance due at	Balance	due at		
Consideration furnished by lender					lender		beginning of year 53,320	end of year 105,892			
(1)							33,320	 	V J , U 3 L		
(2)					-			 			
(3)								 			
(4)				<u> </u>				 			
(5)								 			
<u>(6)</u>								 			
(7)								 			
(8)		<u> </u>			 .						
(9)											
(10)							<u> </u>				