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## Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2011

Department of the Treasury  
Internal Revenue ServiceUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code  
(except black lung benefit trust or private foundation)Open to Public  
Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2011 calendar year, or tax year beginning Sep 1, 2011, and ending Aug 31, 2012

B Check if applicable <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization Canadian Club, Inc. Doing Business As		D Employer identification number 03-0173840
	Number and street (or P.O. box if mail is not delivered to street address) Room/suite PO Box 27		E Telephone number (802) 479-9090
	City, town or country State ZIP code + 4 Barre VT 05641		G Gross receipts \$ 579,846.
	F Name and address of principal officer Dennis Minoli PO Box 27 Barre VT 05641		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "No," attach a list (see instructions)
I Tax-exempt status <input type="checkbox"/> 501(c)(3) <input checked="" type="checkbox"/> 501(c) ( 7 ) (Insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		H(c) Group exemption number	
J Website: N/A			
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		L Year of formation 1940	M State of legal domicile VT

## Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: Assist persons of French descent.		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3 Number of voting members of the governing body (Part VI, line 1a)	11	
	4 Number of independent voting members of the governing body (Part VI, line 1b)	11	
	5 Total number of individuals employed in calendar year 2011 (Part V, line 2a)	13	
	6 Total number of volunteers (estimate if necessary)	40	
	7a Total unrelated business revenue from Part VIII, column (C), line 12	0.	
7b Net unrelated business taxable income from Form 990-T, line 34	25,640.		
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year 16,369.	Current Year 17,825.
	9 Program service revenue (Part VIII, line 2g)	750.	2,139.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	842.	1,671.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	314,662.	292,562.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	332,623.	314,197.
	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)		
	14 Benefits paid to or for members (Part IX, column (A), line 4)		
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	119,873.	79,304.
	16a Professional fundraising fees (Part IX, column (A), line 11e)		
	b Total fundraising expenses (Part IX, column (D), line 25)	0.	
Expenses	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	188,942.	173,551.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	308,815.	252,855.
	19 Revenue less expenses Subtract line 18 from line 12	23,808.	61,342.
	20 Total assets (Part X, line 16)	Beginning of Current Year 669,635.	End of Year 740,796.
21 Total liabilities (Part X, line 26)	10,818.	25,680.	
22 Net assets or fund balances Subtract line 21 from line 20	658,817.	715,116.	

## Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer <i>Dennis Minoli</i>		Date Nov 29, 2012
	Dennis Minoli		Type or print name and title
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature <i>Lee A. White CPA</i>	Date 11/19/12
	Firm's name	WHITE & ASSOCIATES	Check <input type="checkbox"/> if self-employed PTIN P00750923
	Firm's address	86 SUMMER STREET	Firm's EIN 04-3366373
	BARRE VT 05641	Phone no (802) 476-6191	

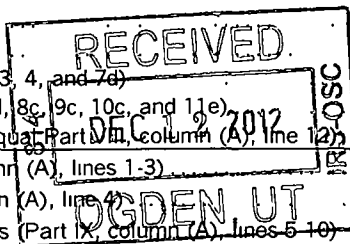
May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

BAA For Paperwork Reduction Act Notice, see the separate instructions.

TEEA0101 07/05/11

Form 990 (2011)

9

ENVELOPE  
POSTMARK DATE  
DEC 03 2012SCANNED  
JAN 10 2012  
Net Assets or Fund Balances

**Part III Statement of Program Service Accomplishments**Check if Schedule O contains a response to any question in this Part III ☐**1** Briefly describe the organization's mission:Assist persons of French descent.**2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If 'Yes,' describe these new services on Schedule O

**3** Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If 'Yes,' describe these changes on Schedule O.

**4** Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code \_\_\_\_\_) (Expenses \$ 212,712. including grants of \$ \_\_\_\_\_) (Revenue \$ 296,305.)Operation of a club and social lodge promoting literacy, social and educational advantages in French culture and language, and to assist with citizenship.**4b** (Code \_\_\_\_\_) (Expenses \$ \_\_\_\_\_ including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_)**4c** (Code \_\_\_\_\_) (Expenses \$ \_\_\_\_\_ including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_)**4d** Other program services. (Describe in Schedule O )

(Expenses \$ \_\_\_\_\_ including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_)

**4e** Total program service expenses **▶** 212,712.

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A.		X
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I		X
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II		
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If 'Yes,' complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If 'Yes,' complete Schedule D, Part V		X
11 If the organization's answer to any of the following questions is 'Yes', then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI	X	
b Did the organization report an amount for investments— other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII		X
c Did the organization report an amount for investments— program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If 'Yes,' complete Schedule D, Part X		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If 'Yes,' complete Schedule D, Parts XI, XII, and XIII		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If 'Yes,' complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If 'Yes,' complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If 'Yes,' complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I (see instructions)		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III	X	
20a Did the organization operate one or more hospital facilities? If 'Yes,' complete Schedule H		X
b If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return?		

**Part IV Checklist of Required Schedules (continued)**

	Yes	No
<b>21</b> Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If 'Yes,' complete Schedule I, Parts I and II</i>		X
<b>22</b> Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If 'Yes,' complete Schedule I, Parts I and III</i>		X
<b>23</b> Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If 'Yes,' complete Schedule J</i>		X
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, and that was issued after December 31, 2002? <i>If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25</i>		X
<b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
<b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
<b>d</b> Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?		
<b>25a</b> <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If 'Yes,' complete Schedule L, Part I</i>		
<b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If 'Yes,' complete Schedule L, Part I</i>		
<b>26</b> Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If 'Yes,' complete Schedule L, Part II</i>		X
<b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If 'Yes,' complete Schedule L, Part III</i>		X
<b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
<b>a</b> A current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV</i>		X
<b>b</b> A family member of a current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV</i>		X
<b>c</b> An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If 'Yes,' complete Schedule L, Part IV</i>		X
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If 'Yes,' complete Schedule M</i>		X
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If 'Yes,' complete Schedule M</i>		X
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If 'Yes,' complete Schedule N, Part I</i>		X
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If 'Yes,' complete Schedule N, Part II</i>		X
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If 'Yes,' complete Schedule R, Part I</i>		X
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
<b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
<b>b</b> Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If 'Yes,' complete Schedule R, Part V, line 2</i>		X
<b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If 'Yes,' complete Schedule R, Part V, line 2</i>		
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If 'Yes,' complete Schedule R, Part VI</i>		X
<b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O	X	

BAA

Form 990 (2011)

**Part V Statements Regarding Other IRS Filings and Tax Compliance**Check if Schedule O contains a response to any question in this Part V ☐

		Yes	No
<b>1 a</b>	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.		
<b>1 b</b>	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.		
<b>1 c</b>	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
<b>2 a</b>	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.		
<b>2 b</b>	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. (see instructions)	X	
<b>3 a</b>	Did the organization have unrelated business gross income of \$1,000 or more during the year?	X	
<b>3 b</b>	If 'Yes' has it filed a Form 990-T for this year? If 'No,' provide an explanation in Schedule O	X	
<b>4 a</b>	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
<b>4 b</b>	If 'Yes,' enter the name of the foreign country: <u>See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.</u>		
<b>5 a</b>	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
<b>5 b</b>	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
<b>5 c</b>	If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T?		
<b>6 a</b>	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
<b>6 b</b>	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
<b>7</b>	<b>Organizations that may receive deductible contributions under section 170(c).</b>		
<b>7 a</b>	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
<b>7 b</b>	If 'Yes,' did the organization notify the donor of the value of the goods or services provided?		
<b>7 c</b>	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
<b>7 d</b>	If 'Yes,' indicate the number of Forms 8282 filed during the year.		
<b>7 e</b>	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>7 f</b>	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
<b>7 g</b>	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
<b>7 h</b>	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
<b>8</b>	<b>Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
<b>9</b>	<b>Sponsoring organizations maintaining donor advised funds.</b>		
<b>9 a</b>	Did the organization make any taxable distributions under section 4966?		
<b>9 b</b>	Did the organization make a distribution to a donor, donor advisor, or related person?		
<b>10</b>	<b>Section 501(c)(7) organizations.</b> Enter:		
<b>10 a</b>	Initiation fees and capital contributions included on Part VIII, line 12.	0.	
<b>10 b</b>	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	0.	
<b>11</b>	<b>Section 501(c)(12) organizations.</b> Enter:		
<b>11 a</b>	Gross income from members or shareholders.		
<b>11 b</b>	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
<b>12 a</b>	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?		
<b>12 b</b>	If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year.		
<b>13</b>	<b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>		
<b>13 a</b>	Is the organization licensed to issue qualified health plans in more than one state? <b>Note.</b> See the instructions for additional information the organization must report on Schedule O.		
<b>13 b</b>	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.		
<b>13 c</b>	Enter the amount of reserves on hand.		
<b>14 a</b>	Did the organization receive any payments for indoor tanning services during the tax year?		X
<b>14 b</b>	If 'Yes,' has it filed a Form 720 to report these payments? If 'No,' provide an explanation in Schedule O		

**Part VI Governance, Management and Disclosure** For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

☒**Section A. Governing Body and Management**

	Yes	No
<b>1 a</b> Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.	11	
<b>1 b</b> Enter the number of voting members included in line 1a, above, who are independent.	11	
<b>2</b> Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee?		X
<b>3</b> Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
<b>4</b> Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
<b>5</b> Did the organization become aware during the year of a significant diversion of the organization's assets?		X
<b>6</b> Did the organization have members or stockholders?	X	
<b>7 a</b> Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	X	
<b>7 b</b> Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or other persons other than the governing body?	X	
<b>8</b> Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>a</b> The governing body?	X	
<b>b</b> Each committee with authority to act on behalf of the governing body?	X	
<b>9</b> Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
<b>10 a</b> Did the organization have local chapters, branches, or affiliates?		X
<b>b</b> If 'Yes,' did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
<b>11 a</b> Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
<b>b</b> Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
<b>12 a</b> Did the organization have a written conflict of interest policy? If 'No,' go to line 13	X	
<b>b</b> Were officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
<b>c</b> Did the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this is done	X	
<b>13</b> Did the organization have a written whistleblower policy?	X	
<b>14</b> Did the organization have a written document retention and destruction policy?	X	
<b>15</b> Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
<b>a</b> The organization's CEO, Executive Director, or top management official	X	
<b>b</b> Other officers of key employees of the organization	X	
If 'Yes' to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
<b>16 a</b> Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
<b>b</b> If 'Yes,' did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

**Section C. Disclosure**

**17** List the states with which a copy of this Form 990 is required to be filed ▶

**18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.

☐ Own website    ☐ Another's website    ☒ Upon request

**19** Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

**20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization

▶ Dennis Minoli    39 LePage Road    Barre    VT    05641    (802) 476-7167

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**Check if Schedule O contains a response to any question in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1 a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of 'key employee.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) <u>Gloria Marceau</u> Vice President	5.00			X	X			600.	0.	0.
(2) <u>Elizabeth O'Connor</u> Secretary	5.00			X	X			3,000.	0.	0.
(3) <u>Dennis Minoli</u> President	5.00			X	X			3,600.	0.	0.
(4) <u>Sandra Barton</u> Treasurer	5.00			X	X			1,725.	0.	0.
(5) <u>Richard Johnson</u> Board Member	1.00	X						0.	0.	0.
(6) <u>Jeff Poitras</u> Board Member	1.00	X						0.	0.	0.
(7) <u>Art Manning</u> Board Member	1.00	X						0.	0.	0.
(8) <u>Leroy Wakefield</u> Board Member	1.00	X						0.	0.	0.
(9) <u>Denise Kingsbury</u> Board Member	1.00	X						0.	0.	0.
(10) <u>Mark O'Connor</u> Board Member	1.00	X						0.	0.	0.
(11) <u>Rachel Piper</u> Board Member	1.00	X						0.	0.	0.
(12) _____										
(13) _____										
(14) _____										



**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (cont)**

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Sch O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15) _____										
(16) _____										
(17) _____										
(18) _____										
(19) _____										
(20) _____										
(21) _____										
(22) _____										
(23) _____										
(24) _____										
(25) _____										
<b>1 b Sub-total</b>								8,925.	0.	0.
<b>c Total from continuation sheets to Part VII, Section A</b>										
<b>d Total (add lines 1b and 1c)</b>								8,925.	0.	0.

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization

**3** Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? If 'Yes,' complete Schedule J for such individual

**4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If 'Yes,' complete Schedule J for such individual

**5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If 'Yes,' complete Schedule J for such person

	Yes	No
<b>3</b>		X
<b>4</b>		X
<b>5</b>		X

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization

**Part VIII Statement of Revenue**

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
<b>CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS</b>	<b>1 a</b> Federated campaigns	<b>1 a</b>				
	<b>b</b> Membership dues	<b>1 b</b> 17,825.				
	<b>c</b> Fundraising events	<b>1 c</b>				
	<b>d</b> Related organizations	<b>1 d</b>				
	<b>e</b> Government grants (contributions)	<b>1 e</b>				
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above	<b>1 f</b>				
	<b>g</b> Noncash contributions included in lns 1a-1f: \$					
	<b>h Total.</b> Add lines 1a-1f		17,825.			
<b>PROGRAM SERVICE REVENUE</b>	<b>2 a</b> <u>Scholarship Income</u>	<b>Business Code</b> 900099	2,139.	2,139.	0.	0.
	<b>b</b> _____					
	<b>c</b> _____					
	<b>d</b> _____					
	<b>e</b> _____					
	<b>f</b> All other program service revenue					
	<b>g Total.</b> Add lines 2a-2f		2,139.			
	<b>OTHER REVENUE</b>	<b>3</b> Investment income (including dividends, interest and other similar amounts)		1,671.	0.	0.
<b>4</b> Income from investment of tax-exempt bond proceeds						
<b>5</b> Royalties						
<b>6 a</b> Gross rents ...		(i) Real 2,040.				
<b>b</b> Less: rental expenses						
<b>c</b> Rental income or (loss)		2,040.				
<b>d</b> Net rental income or (loss)			2,040.	2,040.	0.	0.
<b>7 a</b> Gross amount from sales of assets other than inventory		(i) Securities (ii) Other				
<b>b</b> Less: cost or other basis and sales expenses						
<b>c</b> Gain or (loss)						
<b>d</b> Net gain or (loss)						
<b>8 a</b> Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18		<b>a</b>				
<b>b</b> Less: direct expenses		<b>b</b>				
<b>c</b> Net income or (loss) from fundraising events						
<b>9 a</b> Gross income from gaming activities. See Part IV, line 19		<b>a</b> 215,288.				
<b>b</b> Less: direct expenses		<b>b</b> 34,106.				
<b>c</b> Net income or (loss) from gaming activities			181,182.	181,182.	0.	0.
<b>10 a</b> Gross sales of inventory, less returns and allowances		<b>a</b> 319,010.				
<b>b</b> Less: cost of goods sold	<b>b</b> 231,543.					
<b>c</b> Net income or (loss) from sales of inventory		87,467.	87,467.	0.	0.	
<b>Miscellaneous Revenue</b>		<b>Business Code</b>				
<b>11 a</b> <u>Misc. Income</u>	900099	14,181.	14,181.	0.	0.	
<b>b</b> <u>Games Income</u>	900099	7,692.	7,692.	0.	0.	
<b>c</b> _____						
<b>d</b> All other revenue						
<b>e Total.</b> Add lines 11a-11d		21,873.				
<b>12 Total revenue.</b> See instructions		314,197.	294,701.	0.	1,671.	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)

Check if Schedule O contains a response to any question in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21				
2 Grants and other assistance to individuals in the United States. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	10,425.	0.	10,425.	0.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	57,020.	57,020.	0.	0.
8 Pension plan accruals and contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes	11,859.	10,026.	1,833.	0.
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	5,185.	0.	5,185.	0.
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion	17,130.	17,130.	0.	0.
13 Office expenses	16,254.	0.	16,254.	0.
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	34,115.	34,115.	0.	0.
23 Insurance	17,703.	17,703.	0.	0.
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a Supplies	5,410.	5,410.	0.	0.
b Music	2,900.	2,900.	0.	0.
c Utilities	29,760.	29,760.	0.	0.
d Rep. & Maint./rubbish & snow	16,763.	16,763.	0.	0.
e All other expenses	28,331.	21,885.	6,446.	0.
25 Total functional expenses. Add lines 1 through 24e	252,855.	212,712.	40,143.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**

		(A) Beginning of year		(B) End of year
<b>ASSETS</b>	1 Cash – non-interest-bearing	43,404.	1	79,368.
	2 Savings and temporary cash investments	165,878.	2	220,090.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	9,800.	8	9,800.
	9 Prepaid expenses and deferred charges	15,062.	9	11,858.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 852,821.		
	b Less: accumulated depreciation	10b 444,003.	10c	408,818.
	11 Investments – publicly traded securities	10,357.	11	10,862.
	12 Investments – other securities. See Part IV, line 11		12	
	13 Investments – program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 <b>Total assets.</b> Add lines 1 through 15 (must equal line 34)	669,635.	16	740,796.	
<b>LIABILITIES</b>	17 Accounts payable and accrued expenses	10,818.	17	13,319.
	18 Grants payable		18	
	19 Deferred revenue		19	12,361.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 <b>Total liabilities.</b> Add lines 17 through 25	10,818.	26	25,680.
	<b>NET ASSETS OR FUND BALANCES</b>	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 29 and lines 33 and 34.		
27 Unrestricted net assets			27	
28 Temporarily restricted net assets			28	
29 Permanently restricted net assets			29	
Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 30 through 34.				
30 Capital stock or trust principal, or current funds			30	
31 Paid-in or capital surplus, or land, building, or equipment fund		29,957.	31	29,957.
32 Retained earnings, endowment, accumulated income, or other funds		628,860.	32	685,159.
33 Total net assets or fund balances		658,817.	33	715,116.
34 <b>Total liabilities and net assets/fund balances</b>	669,635.	34	740,796.	

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Form 990 (2011)

**Part XI Reconciliation of Net Assets**Check if Schedule O contains a response to any question in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	314,197.
2	Total expenses (must equal Part IX, column (A), line 25)	2	252,855.
3	Revenue less expenses Subtract line 2 from line 1	3	61,342.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	658,817.
5	Other changes in net assets or fund balances (explain in Schedule O)	5	-5,043.
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	715,116.

**Part XII Financial Statements and Reporting**Check if Schedule O contains a response to any question in this Part XII ☐

- 1 Accounting method used to prepare the Form 990 ☒ Cash ☐ Accrual ☐ Other \_\_\_\_\_

If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.

- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?

- b Were the organization's financial statements audited by an independent accountant?

- c If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

- d If 'Yes' to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both:

☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis

- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? ..

- b If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a	X	
2b		X
2c	X	
3a		X
3b		

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Form 990 (2011)

**SCHEDULE D  
(Form 990)**Department of the Treasury  
Internal Revenue Service

Name of the organization

**Supplemental Financial Statements**

► Complete if the organization answered 'Yes,' to Form 990,  
Part IV, lines 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.  
► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

**2011****Open to Public  
Inspection**

Employer identification number

Canadian Club, Inc.

03-0173840

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year .		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

**Part II Conservation Easements.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements . . . . .	2a
b Total acreage restricted by conservation easements . . . . .	2b
c Number of conservation easements on a certified historic structure included in (a) . . . . .	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register . . . . .	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► \_\_\_\_\_

4 Number of states where property subject to conservation easement is located ► \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ► \_\_\_\_\_

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$ \_\_\_\_\_

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

1 a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenues included in Form 990, Part VIII, line 1 . . . . .	► \$ _____
(ii) Assets included in Form 990, Part X . . . . .	► \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 . . . . .	► \$ _____
b Assets included in Form 990, Part X . . . . .	► \$ _____

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a ☐ Public exhibition  
 b ☐ Scholarly research  
 c ☐ Preservation for future generations  
 d ☐ Loan or exchange programs  
 e ☐ Other \_\_\_\_\_

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIV and complete the following table:

c Beginning balance

d Additions during the year

e Distributions during the year

f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIV

**Part V Endowment Funds.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ▶ \_\_\_\_\_ %

b Permanent endowment ▶ \_\_\_\_\_ %

c Temporarily restricted endowment ▶ \_\_\_\_\_ %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) unrelated organizations

(ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds

**Part VI Land, Buildings, and Equipment.** See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		97,650.		97,650.
b Buildings		438,362.	286,438.	151,924.
c Leasehold improvements		160,732.	54,040.	106,692.
d Equipment		156,077.	103,525.	52,552.
e Other				
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				408,818.

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Schedule D (Form 990) 2011

**Part VIII Investments – Other Securities.** See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) -----		
(B) -----		
(C) -----		
(D) -----		
(E) -----		
(F) -----		
(G) -----		
(H) -----		
(I) -----		
Total. (Column (b) must equal Form 990 Part X, column (B) line 12.)		

**Part VIII Investments – Program Related.** See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, column (B) line 13.)		

**Part IX Other Assets.** See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, column (B), line 15.)	

**Part X Other Liabilities.** See Form 990, Part X, line 25.

(a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, column (B) line 25.)	

2 FIN 48 (ASC 740) Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740)



## Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

<b>1</b>	Total revenue (Form 990, Part VIII, column (A), line 12)	.	.	.	.	.	.	.	.
<b>2</b>	Total expenses (Form 990, Part IX, column (A), line 25)	.	.	.	.	.	.	.	.
<b>3</b>	Excess or (deficit) for the year. Subtract line 2 from line 1	.	.	.	.	.	.	.	.
<b>4</b>	Net unrealized gains (losses) on investments	.	.	.	.	.	.	.	.
<b>5</b>	Donated services and use of facilities	.	.	.	.	.	.	.	.
<b>6</b>	Investment expenses	.	.	.	.	.	.	.	.
<b>7</b>	Prior period adjustments	.	.	.	.	.	.	.	.
<b>8</b>	Other (Describe in Part XIV )	.	.	.	.	.	.	.	.
<b>9</b>	Total adjustments (net). Add lines 4 through 8 .	.	.	.	.	.	.	.	.
<b>10</b>	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	.	.	.	.	.	.	.	.

<b>Part XII</b>	<b>Reconciliation of Revenue per Audited Financial Statements With Revenue per Return</b>
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Part VIII		Total revenue, gains, and other support per audited financial statements	
<b>1</b>	Total revenue, gains, and other support per audited financial statements	<b>1</b>	
<b>2</b>	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
<b>a</b>	Net unrealized gains on investments	<b>2a</b>	
<b>b</b>	Donated services and use of facilities	<b>2b</b>	
<b>c</b>	Recoveries of prior year grants	<b>2c</b>	
<b>d</b>	Other (Describe in Part XIV.)	<b>2d</b>	
<b>e</b>	Add lines <b>2a</b> through <b>2d</b>	<b>2e</b>	
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b>	<b>3</b>	
<b>4</b>	Amounts included on Form 990, Part VIII, line 12, but not on line <b>1</b> :		
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>	
<b>b</b>	Other (Describe in Part XIV.)	<b>4b</b>	
<b>c</b>	Add lines <b>4a</b> and <b>4b</b>	<b>4c</b>	
<b>5</b>	Total revenue. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 12.)	<b>5</b>	

### Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

<b>1</b>	Total expenses and losses per audited financial statements .....		<b>1</b>
<b>2</b>	Amounts included on line 1 but not on Form 990, Part IX, line 25		
<b>a</b>	Donated services and use of facilities .....	<b>2a</b>	
<b>b</b>	Prior year adjustments .....	<b>2b</b>	
<b>c</b>	Other losses .....	<b>2c</b>	
<b>d</b>	Other (Describe in Part XIV.) .....	<b>2d</b>	
<b>e</b>	Add lines <b>2a</b> through <b>2d</b> .....		<b>2e</b>
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b> .....		<b>3</b>
<b>4</b>	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>	
<b>b</b>	Other (Describe in Part XIV.) .....	<b>4b</b>	
<b>c</b>	Add lines <b>4a</b> and <b>4b</b> .....		<b>4c</b>
<b>5</b>	Total expenses. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 18) .....		<b>5</b>

## Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

**Part XIV** Supplemental Information (continued)



**Part III Fundraising Events.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1 (event type)	(b) Event #2 (event type)	(c) Other events (total number)	(d) Total events (add column (a) through column (c))
REVENUE	1 Gross receipts				
	2 Less Charitable contributions				
	3 Gross income (line 1 minus line 2)				
DIRECT EXPENSES	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses				
	10 Direct expense summary. Add lines 4 through 9 in column (d).				
11 Net income summary. Combine line 3, column (d), and line 10					

**Part III Gaming.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add column (a) through column (c))
REVENUE	1 Gross revenue	34,992.	180,296.		215,288.
DIRECT EXPENSES	2 Cash prizes				
	3 Non-cash prizes				
	4 Rent/facility costs				
	5 Other direct expenses	17,214.	16,892.		34,106.
	6 Volunteer labor	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				34,106.
	8 Net gaming income summary. Combine lines 1, column (d) and line 7				181,182.

9 Enter the state(s) in which the organization operates gaming activities: Vermont

a Is the organization licensed to operate gaming activities in each of these states? ☒ Yes ☐ No

b If 'No,' explain:

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☒ No

b If 'Yes,' explain:

- |   |   |  |
|---|---|--|
| <b>11</b> Does the organization operate gaming activities with nonmembers?  | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No            |
| <b>12</b> Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| <b>13</b> Indicate the percentage of gaming activity operated in:   |   |  |
| <b>a</b> The organization's facility  | <b>13a</b>                              | %                                      |
| <b>b</b> An outside facility  | <b>13b</b>                              | %                                      |
| <b>14</b> Enter the name and address of the person who prepares the organization's gaming/special events books and records.                                     |   |  |

Name 

Address ▶

- 15a** Does the organization have a contact with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No
- b** If 'Yes,' enter the amount of gaming revenue received by the organization ► \$ \_\_\_\_\_ and the amount of gaming revenue retained by the third party ► \$ \_\_\_\_\_.
- c** If 'Yes,' enter name and address of the third party:

Name ▶ \_\_\_\_\_

Address ▶

## 16 Gaming manager information:

Name ▶ \_\_\_\_\_

Gaming manager compensation ▶ \$ \_\_\_\_\_

Description of services provided ▶

☐ Director/officer      ☐ Employee      ☐ Independent contractor

## 17 Mandatory distributions

- a** Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No
- b** Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$

**Part IV** **Supplemental Information.** Complete this part to provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

**SCHEDULE O**  
(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
▶ Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

**2011**

Open to Public  
Inspection

Name of the organization

Canadian Club, Inc.

Employer identification number

03-0173840

Pt VI, Line 6 The organization has members.

Pt VI, Line 7a Yes, the members elect the governing body.

Pt VI, Line 7b Decisions of the governing body is subject to approval by members.

Pt VI, Line 11a The accountant prepares the 990 and gives a copy to governing body

to review. After they review the 990 they sign it and mail it in.

Pt VI, Line 12c Any conflicts are noted at each meeting and dealt with at that time.

Pt VI, Line 15 The organization uses comparability data along with comparing local

area organizations compensation to make their determination.

**Depreciation and Amortization**  
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

**2011**Attachment  
Sequence No **179**

Name(s) shown on return

Canadian Club, Inc.

Identifying number

03-0173840

Business or activity to which this form relates

Form 990 / Form 990EZ

**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)** (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	4,800.

**Part III MACRS Depreciation (Do not include listed property.)** (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	26,643.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B — Assets Placed in Service During 2011 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		551.	5.0 yrs	MQ	200 DB	110.
c 7-year property		17,920.	7.0 yrs	MQ	200 DB	2,560.
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

**Section C — Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

**Part IV Summary** (See instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	34,115.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**Part V Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A – Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)

<b>24a</b> Do you have evidence to support the business/investment use claimed? . . .		<input type="checkbox"/> Yes	<input type="checkbox"/> No	<b>24b</b> If 'Yes,' is the evidence written? . . .		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) . . .							<b>25</b>	
<b>26</b> Property used more than 50% in a qualified business use:								
<b>27</b> Property used 50% or less in a qualified business use:								
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 . . .							<b>28</b>	
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1 . . .							<b>29</b>	

**Section B – Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
<b>30</b> Total business/investment miles driven during the year (do not include commuting miles) . . .												
<b>31</b> Total commuting miles driven during the year . . .												
<b>32</b> Total other personal (noncommuting) miles driven . . .												
<b>33</b> Total miles driven during the year. Add lines 30 through 32 . . .												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
<b>34</b> Was the vehicle available for personal use during off-duty hours? . . .												
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? . . .												
<b>36</b> Is another vehicle available for personal use? . . .												

**Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions)

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . .		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . .		
<b>39</b> Do you treat all use of vehicles by employees as personal use? . . .		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . .		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.) . . .		

**Note:** If your answer to 37, 38, 39, 40, or 41 is 'Yes,' do not complete Section B for the covered vehicles

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2011 tax year (see instructions):					
<b>43</b> Amortization of costs that began before your 2011 tax year . . .					<b>43</b>
<b>44</b> Total. Add amounts in column (f). See the instructions for where to report . . .					<b>44</b>



**Canadian Club, Inc.**  
**Depreciation Schedule by G/L Account Number**  
**For the 12 Months Ended 08/31/12**

11/01/12

08:58AM

Asset No	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 09/01/11	Current Depreciation	Accum Depr 08/31/12
150	LAND								
1	LAND	03/01/67	LAND	00/00	N	2,650.00	0 00	0 00	0 00
2	LAND	03/01/67	LAND	00/00	N	95,000 00	0 00	0 00	0.00
	Total for (LAND)					97,650 00	0 00	0 00	0 00
155	BUILDINGS								
12	BUILDING & ADDITION	03/01/67	ST LINE	40/00	N	7,380 70	7,380 70	0 00	7,380 70
13	BUILDING & ADDITION	03/01/67	ST LINE	40/00	N	75,000 00	75,000 00	0 00	75,000 00
14	BUILDING ADDITION	03/01/71	ST LINE	40/00	N	14,600.00	14,600 00	0.00	14,600 00
15	BUILDING ADDITION	03/01/77	ST LINE	40/00	N	26,494 12	22,519.22	662 35	23,181 57
16	WINDOW REMOVED	12/01/78	ST LINE	10/00	Y	525 00	525 00	0.00	525 00
17	BARBEQUE PIT	03/01/80	ST LINE	10/00	N	2,825.31	2,825 31	0 00	2,825 31
18	OVERHEAD DOOR	02/01/83	ST LINE	10/00	N	2,600 00	2,600 00	0 00	2,600 00
19	NEW OFFICE	02/01/83	ST LINE	10/00	Y	1,150 00	1,150 00	0 00	1,150 00
20	BARBEQUE PIT	03/01/83	ST LINE	10/00	N	1,108 63	1,108 63	0.00	1,108 63
21	RENOVATIONS - BACK BAR	07/01/83	ST LINE	10/00	Y	473 80	473 80	0 00	473 80
22	NEW STORAGE BUILDING	12/01/83	ST LINE	15/00	N	1,435 00	1,435.00	0 00	1,435 00
23	RENOVATIONS - BACK BAR	08/01/84	ST LINE	30/00	Y	5,769 00	5,095 35	0 00	5,095.35
24	MAJOR RENOVATIONS	02/01/86	ST LINE	30/00	N	46,009 35	39,492 17	1,533 64	41,025 81
25	BUILDING IMPROVEMENTS	03/01/87	ST LINE	31/05	N	5,000 00	3,784 45	159 15	3,943 60
26	NEW ROOF	08/01/92	ST LINE	31/05	N	34,600.00	20,966 34	1,101 33	22,067 67
27	NEW HEATING SYSTEM	09/30/93	SL REAL	39/00	N	33,400 00	15,379 70	856.41	16,236 11
28	NEW ROOF	11/24/93	SL REAL	39/00	N	7,287 00	3,324.35	186 84	3,511 19
29	HEATING UNITS	01/03/95	SL REAL	39/00	N	3,717 63	1,584 72	95 33	1,680 05
30	PAUL BRASSARD - NEW TOILET	12/15/95	ST LINE	15/00	Y	1,380 00	1,380 00	0 00	1,380 00
31	CEILING TILES, LIGHTS, WINDOW	12/31/96	ST LINE	15/00	N	28,555 77	27,603 92	951 85	28,555 77
32	BATHROOM RENOVATIONS	02/28/00	SL REAL	39/00	N	56,501 50	16,721 10	1,448 76	18,169 86
33	FINISH NEW BATHROOMS	07/30/01	SL REAL	39/00	N	3,000 00	778 82	76 92	855 74
34	NEW HEAT & AC UNIT - BACK BAR	12/10/02	ST LINE	15/00	N	8,550.00	5,956 50	399 00	6,355 50
35	HEATER/AC AT BACK BAR	03/08/04	ST LINE	15/00	N	2,948.00	1,473.99	196 53	1,670 52
36	KITCHEN CABINETS	03/10/04	ST LINE	15/00	N	5,945.00	2,972 49	396 33	3,368 82
37	EXTERIOR SHINGLES RESURFACED	05/17/06	ST LINE	30/00	N	20,488.00	3,642 29	682 93	4,325 22
38	ELECTRICAL WORK	05/04/07	ST LINE	30/00	N	13,150.00	1,899 43	438 33	2,337 76
39	NEW BATHROOMS - BACK BAR	01/15/08	SL REAL	39/00	N	21,776 53	2,024 09	558 37	2,582 46
40	NEW ENTRANCE - BACK BAR	02/15/08	SL REAL	39/00	N	10,344 00	939 36	265 23	1,204 59
94	Additional to building	10/13/09	SL REAL	39/00	N	5,645.00	271 39	144 74	416 13
	Total for (BUILDINGS)					447,659 34	284,908 12	10,154.04	295,062 16
160	FURNITURE & EQUIPMENT								
41	F/D FURNITURE & EQUIPMENT	03/01/79	ST LINE	10/00	Y	15,757 42	15,757 42	0 00	15,757 42
42	F/D FURNITURE & EQUIPMENT	03/01/83	ST LINE	07/00	Y	11,202.68	11,202 68	0 00	11,202 68
43	FURNITURE & EQUIPMENT	03/01/83	ST LINE	10/00	Y	1,561.60	1,561.60	0 00	1,561 60
44	F/D FURNITURE & EQUIPMENT	03/01/85	ST LINE	07/00	Y	26,502.45	26,502 45	0 00	26,502 45
45	FURNITURE & EQUIPMENT	03/01/88	ST LINE	05/00	Y	4,775 68	4,775 68	0.00	4,775 68
46	FURNITURE & EQUIPMENT	03/01/89	ST LINE	07/00	Y	2,386.00	2,386 00	0 00	2,386 00
47	FURNITURE & EQUIPMENT	03/01/90	ST LINE	07/00	Y	5,739 61	5,739 61	0 00	5,739 61
48	FURNITURE & EQUIPMENT	03/01/92	ST LINE	07/00	Y	13,350.25	13,350.25	0 00	13,350 25

**Canadian Club, Inc.**  
**Depreciation Schedule by G/L Account Number**  
**For the 12 Months Ended 08/31/12**

11/01/12

08:58AM

Asset No	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 09/01/11	Current Depreciation	Accum Depr 08/31/12
160	FURNITURE & EQUIPMENT								
49	ICE MACHINE	12/01/92	ST LINE	07/00	Y	2,934.75	2,934.75	0.00	2,934.75
50	FREEZER	12/01/92	ST LINE	07/00	N	3,255.00	3,255.00	0.00	3,255.00
51	WATER SOFTENER	04/01/93	ST LINE	07/00	Y	2,138.75	2,138.75	0.00	2,138.75
52	POTATO PEELER	06/01/93	ST LINE	07/00	N	824.09	824.09	0.00	824.09
53	SOUND SYSTEM	08/01/93	ST LINE	07/00	N	1,816.09	1,816.09	0.00	1,816.09
54	NEW CASH REGISTER	05/05/94	ST LINE	07/00	N	733.05	733.05	0.00	733.05
55	HOLLYOKE EQUIPMENT-CHAIRS	11/15/95	ST LINE	07/00	Y	1,501.50	1,501.50	0.00	1,501.50
56	CASHTRONICS - CASH REGISTE	01/15/96	ST LINE	07/00	N	825.00	825.00	0.00	825.00
57	WARD SYSTEM - 2 COMPUTER	01/15/96	200% DB	05/00	Y	5,924.63	5,924.63	0.00	5,924.63
58	CASHTRONICS - CASH REGISTE	05/15/96	ST LINE	07/00	N	1,005.75	1,005.75	0.00	1,005.75
59	PHOTOCOPIER	07/15/96	200% DB	05/00	Y	939.75	939.75	0.00	939.75
60	CARPET	03/15/97	ST LINE	07/00	Y	7,000.00	7,000.00	0.00	7,000.00
61	SECURITY SYSTEM	03/15/97	ST LINE	10/00	N	3,610.00	3,610.00	0.00	3,610.00
62	WALK-IN COOLER RACKS	06/15/97	ST LINE	07/00	N	1,061.73	1,061.73	0.00	1,061.73
63	CARPET	01/30/98	ST LINE	07/00	Y	2,600.00	2,600.00	0.00	2,600.00
64	ROUND TABLES	02/28/98	ST LINE	07/00	N	4,948.00	4,948.00	0.00	4,948.00
65	PHONE SYSTEM	08/31/98	ST LINE	07/00	N	2,950.45	2,950.45	0.00	2,950.45
66	WARDS SYSTEMS - COMPUTER	05/15/99	200% DB	05/00	Y	4,813.00	4,813.00	0.00	4,813.00
67	ORMSBY'S TV - TV IN BACK BAR	07/15/99	200% DB	05/00	Y	786.45	786.45	0.00	786.45
68	ICE MACHINE	04/30/00	ST LINE	07/00	N	2,382.00	2,382.00	0.00	2,382.00
69	RUG CLEANING MACHINE	05/30/00	ST LINE	07/00	N	2,625.00	2,625.00	0.00	2,625.00
70	FLOOR POLISHER	09/15/00	ST LINE	07/00	N	1,318.30	1,318.30	0.00	1,318.30
71	LARGE SCREEN TV	01/01/01	ST LINE	07/00	Y	1,243.00	1,243.00	0.00	1,243.00
72	SMOKE EATER	04/10/01	ST LINE	07/00	Y	636.65	636.65	0.00	636.65
73	COOLERS (SUPERIOR PRODUC	10/2/02	200% DB	07/00	N	2,646.00	2,646.00	0.00	2,646.00
74	STAPLES - COMPUTERS	11/25/02	ST LINE	05/00	Y	3,166.91	3,166.91	0.00	3,166.91
75	SMOKE EATERS	06/09/04	ST LINE	07/00	Y	3,214.00	3,214.00	0.00	3,214.00
76	CARPET	07/01/04	ST LINE	10/00	N	10,000.00	7,500.00	1,000.00	8,500.00
77	TABLE & CHAIRS	10/01/04	200% DB	07/00	N	3,002.15	2,868.18	133.97	3,002.15
78	COPIER	12/01/04	200% DB	07/00	N	1,441.60	1,377.27	64.33	1,441.60
79	CARPET	02/01/05	200% DB	07/00	N	2,412.00	2,304.37	107.63	2,412.00
80	WATER SOFTENER	02/01/05	200% DB	07/00	N	2,016.00	1,926.04	89.96	2,016.00
81	OTHER 2005 ADDITIONS	03/01/05	200% DB	07/00	N	2,131.36	2,036.25	95.11	2,131.36
82	BIG SCREEN TV	05/01/05	200% DB	07/00	N	1,209.98	1,155.99	53.99	1,209.98
83	NEW BINGO MACHINE	12/24/05	200% DB	07/00	N	11,808.86	10,227.97	1,053.93	11,281.90
84	WATER SOFTENER	02/15/06	200% DB	07/00	N	900.00	779.51	80.33	859.84
85	HOT WATER BURNERS & INSTA	06/07/06	200% DB	07/00	N	2,034.75	1,762.36	181.59	1,943.95
86	SEARS - 2 TV'S	11/30/06	200% DB	07/00	N	2,013.00	1,563.86	179.66	1,743.52
87	BIG TRAY - FREEZER	12/31/06	200% DB	07/00	N	3,676.00	2,855.81	328.08	3,183.89
88	CHAIRS	07/30/07	200% DB	07/00	N	1,330.00	1,033.24	118.70	1,151.94
89	OFFICE COMPUTER	09/15/07	ST LINE	05/00	N	750.00	525.00	150.00	675.00
90	COMPUTER & PRT - STAPLES	02/15/08	ST LINE	05/00	N	1,485.24	1,039.67	297.05	1,336.72
91	DISHWASHER & INSTALL	03/15/08	ST LINE	07/00	N	21,693.80	10,846.90	3,099.11	13,946.01
92	AUDIO EQUIPMENT	06/15/08	ST LINE	05/00	N	1,050.00	735.00	210.00	945.00

**Canadian Club, Inc.**  
**Depreciation Schedule by G/L Account Number**  
**For the 12 Months Ended 08/31/12**

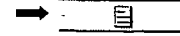
11/01/12  
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Asset No	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 09/01/11	Current Depreciation	Accum Depr 08/31/12
<b>160 FURNITURE &amp; EQUIPMENT</b>									
93	ALUMINUM BLEACHERS	07/15/08	ST LINE	10/00	N	1,884.38	659.54	188.44	847.98
95	Equipment	10/13/09	ST LINE	07/00	N	1,357.61	290.91	193.95	484.86
96	Equipment	01/01/10	ST LINE	07/00	N	1,303.15	279.24	186.17	465.41
97	Equipment	03/01/10	ST LINE	07/00	N	3,500.00	750.00	500.00	1,250.00
98	Chairs	04/01/10	ST LINE	07/00	N	2,483.30	532.14	354.76	886.90
99	Gas Ovens	04/01/10	ST LINE	07/00	N	9,699.00	2,078.36	1,385.57	3,463.93
100	Frylator	04/26/10	ST LINE	07/00	N	1,563.50	297.81	223.36	521.17
101	Mity Lite Equipment	07/13/10	ST LINE	05/00	N	301.59	90.48	60.32	150.80
102	Washing Machine	07/15/10	ST LINE	07/00	N	609.38	130.58	87.05	217.63
103	CD Player	09/15/10	ST LINE	05/00	N	169.99	17.00	34.00	51.00
104	Equipment	09/20/10	ST LINE	05/00	N	3,318.63	331.86	663.73	995.59
105	New TV	10/25/10	ST LINE	05/00	N	741.79	74.18	148.36	222.54
106	48 HJD Roof Top	11/11/10	ST LINE	05/00	N	5,100.00	510.00	1,020.00	1,530.00
107	Popcorn Machine	01/24/11	ST LINE	05/00	N	626.88	62.69	125.38	188.07
108	Vacuum	02/07/11	ST LINE	05/00	N	267.63	26.76	53.53	80.29
109	New Safe	03/10/11	ST LINE	05/00	N	741.99	74.20	148.40	222.60
110	Card Tables	05/06/11	ST LINE	05/00	N	822.56	82.26	164.51	246.77
111	Tables & Chairs	05/16/11	ST LINE	05/00	N	1,001.66	100.17	200.33	300.50
112	Poker Table	06/09/11	ST LINE	05/00	N	1,200.00	120.00	240.00	360.00
113	34 Bar Stools	06/09/11	ST LINE	05/00	N	1,956.66	195.67	391.33	587.00
116	Tables	01/25/12	200% DB	05/00	N	291.46	0.00	58.29	58.29
117	Picnic Table	05/07/12	200% DB	05/00	N	130.00	0.00	26.00	26.00
118	Picnic Table	06/04/12	200% DB	05/00	N	130.00	0.00	26.00	26.00
119	Accordian Doors	06/22/12	200% DB	07/00	N	17,920.24	0.00	2,560.03	2,560.03
Total for (FURNITURE & EQUIPMENT)						274,251.68	205,416.81	16,282.95	221,699.76
<b>165 LAND IMPROVEMENT</b>									
3	ARTESIAN WELL	03/01/75	ST LINE	10/00	N	750.00	750.00	0.00	750.00
4	HORSESHOE PIT	03/01/75	ST LINE	10/00	N	1,413.18	1,413.18	0.00	1,413.18
5	PAVING	03/01/77	ST LINE	10/00	Y	11,100.00	11,100.00	0.00	11,100.00
6	PAVING	03/01/77	ST LINE	10/00	Y	11,077.00	11,077.00	0.00	11,077.00
7	NEW LIGHTS & POLES	06/01/80	ST LINE	10/00	N	355.90	355.90	0.00	355.90
8	PAVING	07/25/01	LAND IMPRV	15/00	N	58,071.00	40,649.08	3,871.54	44,520.62
9	CURB-CUT ON PINEHILL RD LAN	08/27/07	ST LINE	10/00	N	4,000.00	1,066.66	533.33	1,599.99
10	SURVEY ON PINEHILL RD LAND	08/27/07	ST LINE	10/00	N	4,385.86	1,169.56	584.78	1,754.34
11	FINAL ON CURB-CUT PINEHILL F	12/31/07	ST LINE	10/00	N	3,650.00	858.82	429.41	1,288.23
114	Building Improvements	02/06/11	SL REAL	39/00	N	325.80	4.53	8.35	12.88
Total for (LAND IMPROVEMENT)						95,128.74	68,444.73	5,427.41	73,872.14
<b>170 Capital Improvements</b>									
115	Capital Improvements	08/28/11	SL REAL	39/00	N	87,780.29	93.78	2,250.78	2,344.56
Total for (Capital Improvements)						87,780.29	93.78	2,250.78	2,344.56
Client Subtotal Before Sales						1,002,470.05	558,863.44	34,115.18	592,978.62
Less Assets Sold						149,649.88			148,976.23
Total						852,820.17	558,863.44	34,115.18	444,002.39

## Form 990 p 10: Part IX Statement of Functional Expenses

**Line 22 - Depreciation, Depletion, and Amortization Smart Worksheet**To enter assets, **QuickZoom** to Asset Entry Worksheet

To view a calculated report of all depreciation information for Form 990,

**QuickZoom** to the Depreciation/Amortization Report**QuickZoom** to Form 4562 for Form 990

The following items carry to line 22 below:

Description		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
<b>A</b>	Depreciation	34,115.	34,115.	0.	0.
<b>B</b>	Depletion				
<b>C</b>	Amortization				

Schedule O (Form 990 or 990-EZ), Supplemental Information to Form 990 or 990-EZ

**Form 990, Page 10, Line 24e All Other Expenses (continued)**

Description	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
Other taxes & licenses	21,885.	21,885.	0.	0.
Printing & postage	6,446.	0.	6,446.	0.

**Supporting Statement of:**

Form 990 p 11/Line 1, column (A)

Description	Amount
Checking account	11,656.
Bingo Checking account	30,148.
Petty cash	1,600.
Total	<u>43,404.</u>

**Supporting Statement of:**

Form 990 p 11/Line 1, column (B)

Description	Amount
Checking Account	11,490.
Merchants Checking	66,278.
Petty Cash	1,600.
Total	<u>79,368.</u>

**Supporting Statement of:**

Form 990 p 11/Line 2, column (A)

Description	Amount
Savings account	57,489.
Savings account - NCFCU	135.
Bingo savings account	21,308.
Charitable donation account	3,046.
CD 6 month	25,000.
CD 12 month	25,000.
CD 18 month	33,900.
Total	<u>165,878.</u>

**Supporting Statement of:**

Form 990 p 11/Line 2, column (B)

Description	Amount
Queen of Hearts	1,098.
Bingo Checking Account	45,220.
Savings Account	58,488.
Savings - NCFCU	136.
Bingo Kitchen Savings	21,746.
Charitable Donation Savings	8,432.
CD NCFCU 6 Month	25,238.

Continued

**Supporting Statement of:**

Form 990 p 11/Line 2, column (B)

Description	Amount
CD NCFCU 12 Month	25,320.
CD NCFCU 18 Month	34,412.
Total	<u>220,090.</u>

**Supporting Statement of:**

Form 990 p 11/Line 9, column (A)

Description	Amount
Prepaid Insurance	9,547.
Prepaid Property Tax	5,513.
Rounding	2.
Total	<u>15,062.</u>

**Supporting Statement of:**

Form 990 p 11/Line 9, column (B)

Description	Amount
Prepaid Insurance	9,846.
Prepaid Property Taxes	1,307.
Prepaid Income Taxes	705.
Total	<u>11,858.</u>

**Supporting Statement of:**

Form 990 p 11/Line 17, column (A)

Description	Amount
Accounts payable	7,176.
Corporate tax payable	946.
Federal w/h payable	611.
Soc. Sec. tax payable	1,042.
Medicare payable	290.
FUTA payable	58.
SUTA payable	230.
State w/h payable	465.
Total	<u>10,818.</u>

**Supporting Statement of:**

Form 990 p 11/Line 17, column (B)

Description	Amount
Accounts Payable	10,234.
Federal w/h payable	797.
Soc. Sec. tax payable	1,160.
Medicare tax payable	323.
FUTA payable	35.
SUTA payable	237.
State w/h tax payable	532.
Rounding	1.
Total	<u>13,319.</u>



**Supporting Statement of:**

Form 990 p 12/Part XI, Line 5

Description	Amount
Unrealized gain/loss	-654.
Corporate income tax expense	-4,389.
Total	<u>-5,043.</u>

**Supporting Statement of:**

Sch D, page 2/Leasehold Impr col (b)

Description	Amount
Land Improvements	72,952.
Capital Improvements	87,780.
Total	<u>160,732.</u>

**Supporting Statement of:**

Sch D, page 2/Leasehold Impr col (c)

Description	Amount
A/D Land Improvements	51,695.
A/D Capital Improvements	2,345.
Total	<u>54,040.</u>