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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , and ending

Name of foundation HAMMOND-CHAPMAN FOUNDATION FOR YESTERDAY'S LIVING, LTD.		A Employer identification number 06-1185613
Number and street (or P O box number if mail is not delivered to street address) c/o Terry Douglas, 1633 Rte 74 West	Room/suite	B Telephone number (see instructions) 802-897-2633
City or town, state, and ZIP code SHOREHAM VT 05770		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 85,568	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

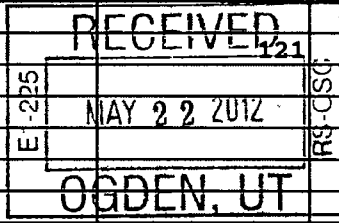
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	21	21	21	
4	Dividends and interest from securities	13,096	13,096	13,096	
5a	Gross rents	4,781	4,781	4,781	
b	Net rental income or (loss) -880				
6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	85,967			
b	Gross sales price for all assets on line 6a 352,832				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) Stmt 2	199		199	
12	Total. Add lines 1 through 11	104,064	18,019	18,097	
13	Compensation of officers, directors, trustees, etc.	32,490			32,490
14	Other employee salaries and wages				
15	Pension plans, employee benefits	8,110			8,110
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) Stmt 3	2,300	1,150		1,150
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) Stmt 4	2,016	48		1,968
19	Depreciation (attach schedule) and depletion Stmt 5	401			
20	Occupancy	11,919	5,661	5,661	6,257
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) Stmt 6	6,762	6,183		579
24	Total operating and administrative expenses. Add lines 13 through 23	63,998	13,042	5,661	50,554
25	Contributions, gifts, grants paid	0			0
26	Total expenses and disbursements. Add lines 24 and 25	63,998	13,042	5,661	50,554
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	40,066			
b	Net investment income (if negative, enter -0-)		4,977		
c	Adjusted net income (if negative, enter -0-)			12,436	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2011)

SCANNED MAY 23 2012 Revenue

Operating and Administrative Expenses



Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash—non-interest-bearing	15,195	1,677	1,677
	2 Savings and temporary cash investments	32,364	83,891	83,891
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		470	
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) See Stmt 7	639,548	548,647	
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
Liabilities	14 Land, buildings, and equipment basis ▶ 366,526 Less: accumulated depreciation (attach sch.) ▶ 3,509	363,418	363,017	
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,050,525	997,702	85,568
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ See Statement 9)	498		
	23 Total liabilities (add lines 17 through 22)	498	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	1,050,027	997,702	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,050,027	997,702	
	31 Total liabilities and net assets/fund balances (see instructions)	1,050,525	997,702	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,050,027
2 Enter amount from Part I, line 27a	2	40,066
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,090,093
5 Decreases not included in line 2 (itemize) ▶ See Statement 10	5	92,391
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	997,702

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	121		121
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			121
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	121
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	47,192	614,857	0.076753
2009	47,144	528,283	0.089240
2008	50,516	700,146	0.072151
2007	52,700	782,610	0.067339
2006	48,495	717,572	0.067582

2 Total of line 1, column (d)	2	0.373065
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.074613
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	661,795
5 Multiply line 4 by line 3	5	49,379
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	50
7 Add lines 5 and 6	7	49,429
8 Enter qualifying distributions from Part XII, line 4	8	50,554

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	50
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	50
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	50
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	520
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	520
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	470
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax 470 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► THERESA A. DOUGLAS 1633 ROUTE 74 WEST Located at ► SHORHAM VT ZIP+4 ► 05770-9412 Telephone no ► 802-897-2633			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to:</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?</p> <p>(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes?</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here</p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?</p> <p>b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?</p>	<p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>N/A <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>N/A</p>	<p>5b</p> <p>6b</p> <p>7b</p>	<p>X</p>
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2011) **HAMMOND-CHAPMAN FOUNDATION****06-1185613**Page **7****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 MAINTAINING AND PRESERVING OLD DWELLING OF HISTORIC SIGNIFICANCE; PRESERVATION OF FARMLAND	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	

Total. Add lines 1 through 3 ▶Form **990-PF** (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	615,401
b	Average of monthly cash balances	1b	56,472
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	671,873
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	671,873
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	10,078
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	661,795
6	Minimum investment return. Enter 5% of line 5	6	33,090

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2011 from Part VI, line 5	2a	
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	50,554
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	50,554
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	50
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	50,504

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2011.				
a Enter amount for 2010 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 50,554				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				
e Remaining amount distributed out of corpus	50,554			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	50,554			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	50,554			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling **05/14/86**

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	12,436	10,164	4,808	6,302	33,710
b 85% of line 2a	10,571	8,639	4,087	5,357	28,654
c Qualifying distributions from Part XII, line 4 for each year listed	50,554	50,772	47,192	51,128	199,646
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	50,554	50,772	47,192	51,128	199,646
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	22,060	20,495	17,609	23,338	83,502
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
N/A

b The form in which applications should be submitted and information and materials they should include.
N/A

c Any submission deadlines:
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.
N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year N/A				
Total			▶ 3a	
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue.					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	21	
4	Dividends and interest from securities			14	13,096	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					-880
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			14	121	85,846
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b	MISCELLANEOUS INCOME			14	199	
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		0		13,437	84,966
13	Total. Add line 12, columns (b), (d), and (e)				13	98,403

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form **4562**

Depreciation and Amortization

(Including Information on Listed Property)

OMB No 1545-0172

2011Attachment
Sequence No **179**Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

**HAMMOND-CHAPMAN FOUNDATION
FOR YESTERDAY'S LIVING, LTD.**

Identifying number

06-1185613

Business or activity to which this form relates

Indirect Depreciation**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	401
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶		

Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs.	MM	S/L	
i Nonresidential real property			27 5 yrs.	MM	S/L	
			39 yrs	MM	S/L	

Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life				S/L	
b 12-year			12 yrs	S/L	
c 40-year			40 yrs.	MM	S/L

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	401
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2011)

DAA

There are no amounts for Page 2

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Date		How		Whom		Net
	Acquired	Sold	Date	Price	Received	Sold	
					~ Cost	Expense	Gain / Loss
TIMBER SALES				Purchase			
200 BERKSHIRE HATHAWAY INC CL B	Various	Various		\$ 10,548	\$	\$	10,548
500 GETTY REALTY CORP NEW	4/27/89	1/04/11		Purchase 16,002	2,624		13,378
615 FLEXTRONICS INTERNATIONAL	2/06/04	2/24/11		Purchase 14,354	13,418		936
260 NEW JERSEY RESOURCES CORP	11/03/93	2/24/11		Purchase 4,932	2,563		2,369
1000 EXTERRAN PARTNERS	2/06/04	2/24/11		Purchase 10,654	6,974		3,680
160 CATERPILLAR INC	1/02/09	2/24/11		Purchase 29,701	13,309		16,392
500 CHESAPEAKE UTILITIES CORP	7/23/04	2/24/11		Purchase 16,038	5,949		10,089
500 NORTHWEST NATURAL GAS CO	10/23/98	2/24/11		Purchase 19,781	8,892		10,889
75 PARKER HANNIFIN CORPORATION	6/30/99	2/24/11		Purchase 22,684	12,234		10,450
175 EXTERRAN HOLDINGS INC	1/19/05	2/24/11		Purchase 6,543	3,372		3,171
175 EXTERRAN HOLDINGS INC	11/30/05	2/24/11		Purchase 3,971	7,104		-3,133
600 FX ENERGY INC	12/19/05	2/24/11		Purchase 3,971	7,475		-3,504
400 FX ENERGY INC	5/26/05	2/24/11		Purchase 6,042	5,818		224
500 PRECISION DRILLING CORP	9/14/05	2/24/11		Purchase 4,028	4,723		-695
72 PRECISION DRILLING CORP	11/25/05	3/18/11		Purchase 6,125	16,276		-10,151
300 ENERGEN CORP	5/29/09	3/18/11		Purchase 882	196		686
	4/28/06	3/23/11		Purchase 18,453	10,587		7,866

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description	How Received		Whom Sold		Net Gain / Loss
	Date Acquired	Date Sold	Sale Price	Cost	
50 ENERGEN CORP	4/28/06	3/24/11	Purchase 3,096 \$	1,765 \$	\$ 1,331
70 ENERGEN CORP	5/10/06	3/24/11	Purchase 4,335	2,422	1,913
800 QUESTAR CORP	12/15/97	3/24/11	Purchase 13,784	2,843	10,941
60 PIONEER RESOURCES CO	9/07/06	4/01/11	Purchase 6,208	2,478	3,730
80 ABBOTT LABORATORIES	3/07/90	4/28/11	Purchase 4,169	619	3,550
80 BERKSHIRE HATHAWAY INC CL B	4/27/89	4/28/11	Purchase 6,629	1,050	5,579
170 BERKSHIRE HATHAWAY INC CL B	4/27/89	5/03/11	Purchase 13,935	2,230	11,705
100 ABBOTT LABORATORIES	3/07/90	5/03/11	Purchase 5,269	773	4,496
150 HANOVER INSURANCE GROUP INC	2/24/11	6/15/11	Purchase 5,664	6,807	-1,143
79 CORE LABORATORIES NV	11/02/10	6/30/11	Purchase 8,822	6,179	2,643
250 ENERNOC INC	6/17/08	8/10/11	Purchase 2,427	3,928	-1,501
125 ENERNOC INC	2/18/09	8/10/11	Purchase 1,214	1,405	-191
125 ENERNOC INC	6/11/09	8/10/11	Purchase 1,214	2,942	-1,728
500 COMVERGE INC	8/28/08	8/10/11	Purchase 1,004	3,537	-2,533
250 COMVERGE INC	4/13/09	8/10/11	Purchase 502	1,809	-1,307
150 COMVERGE INC	6/30/09	8/10/11	Purchase 301	1,879	-1,578
300 COMVERGE INC	10/30/09	8/10/11	Purchase 602	3,496	-2,894

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description	How Received		Whom Sold		Net Gain / Loss
	Date Acquired	Date Sold	Sale Price	Cost	
350 AFLAC INC	2/24/11	8/10/11	Purchase 12,885 \$	20,078 \$	\$ -7,193
500 ANNALY MORTGAGE MGMT INC	3/24/11	10/17/11	Purchase 7,990	9,065	-1,075
250 OSHKOSH CORP	11/24/06	10/26/11	Purchase 4,989	11,976	-6,987
100 OSHKOSH CORP	11/29/06	10/26/11	Purchase 1,996	4,762	-2,766
100 OSHKOSH CORP	1/17/07	10/26/11	Purchase 1,996	5,012	-3,016
50 OSHKOSH CORP	11/14/07	10/26/11	Purchase 998	2,605	-1,607
500 FX ENERGY INC	9/29/05	10/26/11	Purchase 2,891	6,023	-3,132
250 FX ENERGY INC	4/18/07	10/26/11	Purchase 1,445	2,242	-797
250 FX ENERGY INC	5/21/07	10/26/11	Purchase 1,445	2,363	-918
100 FX ENERGY INC	9/05/07	10/26/11	Purchase 5,782	6,533	-751
1000 FX ENERGY INC	11/14/07	10/26/11	Purchase 5,782	7,470	-1,688
65 FLEXTRONICS INTERNATIONAL LTD	11/03/93	12/02/11	Purchase 406	283	123
230 NORTHERN OIL & GAS INC	2/24/11	12/02/11	Purchase 5,623	6,785	-1,162
600 NORTHERN OIL & GAS INC	4/28/11	12/02/11	Purchase 14,667	13,992	675
1000 EXTERNAL PARTNERS	Various	Various	Purchase 9,932		9,932

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description	Date Acquired	Date Sold	How Received	Whom Sold	Cost	Expense	Depreciation	Net Gain / Loss
Total			\$ 352,711	\$	266,865	\$ 0	\$ 0	\$ 85,846

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	\$ 199	\$	\$ 199
Total	\$ 199	\$ 0	\$ 199

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting Fees	\$ 2,300	\$ 1,150	\$	\$ 1,150
Total	\$ 2,300	\$ 1,150	\$ 0	\$ 1,150

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Registration Fees	\$ 605	\$	\$	\$ 605
Foreign Taxes Paid	48	48		
PROPERTY TAX	1,363			1,363
Total	\$ 2,016	\$ 48	\$ 0	\$ 1,968

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description						
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Adjusted Net Income
BUILDING IMPROVEMENTS						
7/01/01 \$	11,039 \$	2,700	S/L	39	\$ 283	\$
LAND & BUILDING						
1/01/98	353,300			0		
BALLROOM CHAIR						
7/01/08	135	76	200DB	7	17	
HEATER						
7/01/08	106	60	200DB	7	13	
OAK CHINA CABINET						
7/01/08	400	225	200DB	7	50	
CAPITAL IMPROVEMENTS						
10/01/09	1,546	47	S/L	39	38	
Total	\$ 366,526	\$ 3,108			\$ 401	\$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Supplies	333			333
Custodial Fees	6,183	6,183		
Subscriptions	246			246
Total	\$ 6,762	\$ 6,183	\$ 0	\$ 579

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Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$	\$		\$
ABBOTT LABS	31,142	26,428	Market	
ANNALY CAPITAL MANAGEMENT INC		7,980	Market	
AQUA AMER INC	17,984	17,640	Market	
AXIS CAPITAL HLDGS LTD		6,392	Market	
BERKSHIRE HATHAWAY	56,077	19,075	Market	
BERKLEY CORP		7,910	Market	
BOFI HOLDINGS INC		7,313	Market	
CALIFORNIA WATER SERVICE GROUP	18,635	18,260	Market	
CATERPILLAR INC	32,781	17,214	Market	
CENOVUS ENERGY INC	13,296	13,280	Market	
CHESAPEAKE UTILITIES CORP	41,520	21,675	Market	
CHUBB CORPORATION		7,614	Market	
COMVERGE INC	8,292		Market	
CONNECTICUT WATER SERVICES	22,304	21,704	Market	
CORE LABS NV	22,263	19,485	Market	
EMC CORP		16,155	Market	
ENERGEN CORP	24,130	4,000	Market	
ENERNOC INC	11,955		Market	
EQT CORPORATION		7,671	Market	
EXTERRAN HOLDINGS INC	8,383		Market	
EXTERRAN PARTNERS LP	26,860		Market	
FLEXTRONICS INTERNATIONAL LTD ORD	20,528	10,935	Market	
FX ENERGY INC	24,600		Market	
GAMCO GLOBAL NATL RESO		8,466	Market	
GENERAL ELECTRIC		17,910	Market	
GETTY REALTY CORP NEW	15,640		Market	
INTEL CORPORATION		23,038	Market	
MICROSFT CORP		19,470	Market	
NEW JERSEY RES CORP	32,333	24,108	Market	
NORTHERN OIL & GAS INC		23,980	Market	
NORTHWEST NATURAL GAS CO	41,823	19,172	Market	
ORACLE CORP		10,260	Market	
OSHKOSH TRUCK CORP CL B	17,620		Market	
PARKER HANNIFIN CORP	25,890	17,156	Market	
PEABODY ENERGY CORP		12,251	Market	
PIEDMONT NATURAL GAS INC	16,776	20,388	Market	
PIONEER NATURAL RESOURCES	39,069	34,897	Market	

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Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PRECISION DRILLING CORP	\$ 5,543		Market	\$
QEP RESOURCES	29,048	23,440	Market	
QUESTAR CORP	13,928		Market	
SOUTH JERSEY INDUSTRIES INC.	21,128	22,724	Market	
TAIWAN SEMICONDUCTOR MFG CO		20,656	Market	
Total	\$ 639,548	\$ 548,647		\$ 0

Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Accumulated Depreciation Building &	\$ 10,118	\$ 13,226	\$ 3,509	\$
	353,300	353,300		
Total	\$ 363,418	\$ 366,526	\$ 3,509	\$ 0

Federal Statements**Statement 9 - Form 990-PF, Part II, Line 22 - Other Liabilities**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Income Taxes Payable	\$ 498	\$
Total	\$ 498	\$ 0

Statement 10 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
Income Taxes	\$ 15
Unrealized Losses On Investments	92,376
Total	\$ 92,391

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06-1185613

FYE: 12/31/2011

Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
ANGELA KEISER 77 SHARP HILL ROAD WILTON CT 06897	DIRECTOR	1.00	0	0	0
DAMARIS KEISER WESTCOTT 440 S EL CIELO RD #3-833 PALM SPRINGS CA 92262	DIRECTOR	1.00	0	0	0
ERIK HANSON 545 HIGHLAND AVE PELHAM NY 10803	CO-VICE PRES	1.00	0	0	0
FLORANCE ROMANOV 26 DEFOREST ROAD WILTON CT 06897	PRESIDENT	1.00	0	0	0
GARY BOWEN 879 VAIL ROAD SUDBURY VT 05733	EXECUTIVE DI	40.00	27,479	4,920	0
PETER KEISER 77 SHARP HILL ROAD WILTON CT 06897	CO-VICE PRES	1.00	0	0	0
THERESA DOUGLAS 1633 ROUTE 74 WEST SHOREHAM VT 05770	SEC/TREAS/BK	6.00	5,011	0	0