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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2012

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation William and Gayle Chorske Family Foundation		A Employer identification number 04-3382941
Number and street (or P O box number if mail is not delivered to street address) PO Box 208	Room/suite	B Telephone number 802-457-3932
City or town, state, and ZIP code Woodstock, VT 05091		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,144,249.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	19,742.	19,742.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	34,525.			
	b Gross sales price for all assets on line 6a	165,968.			
	7 Capital gain net income (from Part IV, line 2)		34,525.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	98.	98.		Statement 2	
12 Total. Add lines 1 through 11	54,365.	54,365.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 3	1,260.	1,260.		0.
	c Other professional fees Stmt 4	2,152.	2,152.		0.
	17 Interest				
	18 Taxes Stmt 5	2,544.	104.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	5,956.	3,516.		0.
	25 Contributions, gifts, grants paid	72,186.			72,186.
26 Total expenses and disbursements. Add lines 24 and 25	78,142.	3,516.		72,186.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-23,777.				
b Net investment income (if negative, enter -0-)		50,849.			
c Adjusted net income (if negative, enter -0-)			N/A		

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**William and Gayle Chorske
Family Foundation**

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			72,810.	49,971.	49,971.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock Stmt 7			769,839.	729,259.	946,088.
	c Investments - corporate bonds Stmt 8			106,958.	137,408.	148,190.
11 Investments - land, buildings, and equipment basis ▶						
Less accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment: basis ▶						
Less accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers)			949,607.	916,638.	1,144,249.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds			949,607.	916,638.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds			0.	0.		
30 Total net assets or fund balances			949,607.	916,638.		
31 Total liabilities and net assets/fund balances			949,607.	916,638.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	949,607.
2 Enter amount from Part I, line 27a	2	-23,777.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	925,830.
5 Decreases not included in line 2 (itemize) ▶ See Statement 6	5	9,192.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	916,638.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached - ST	P		
b See Attached - LT	P		
c Capital Gains Dividends			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 52,050.		52,051.	-1.
b 99,746.		79,392.	20,354.
c 14,172.			14,172.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(j) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-1.
b			20,354.
c			14,172.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	34,525.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	52,655.	1,025,671.	.051337
2010	64,781.	1,082,726.	.059831
2009	51,140.	924,626.	.055309
2008	47,660.	1,070,528.	.044520
2007	70,106.	1,310,206.	.053508

2 Total of line 1, column (d)	2	.264505
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052901
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	1,102,792.
5 Multiply line 4 by line 3	5	58,339.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	508.
7 Add lines 5 and 6	7	58,847.
8 Enter qualifying distributions from Part XII, line 4	8	72,186.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	508.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	508.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	508.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	2,440.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,440.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,932.	
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input checked="" type="checkbox"/> 1,932. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>VT</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► William Chorske Telephone no. ► 802-457-3932
Located at ► Garvin Hill Road, Woodstock, VT ZIP+4 ► 05091

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► 16 X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c <u>X</u>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? Yes No	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	<u>N/A</u>	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) N/A	<u>N/A</u>	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a <u>X</u>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b <u>X</u>

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
William W. Chorske	President			
198 Garvin Hill Road				
Woodstock, VT 05091	0.00	0.	0.	0.
Anne Marie Stuzin	Board Member			
206 Ridgewood Road				
Baltimore, MD 21210	0.00	0.	0.	0.
Matthew J. Chorske	Board Member			
5980 So. Cimarron Way				
Littleton, CO 80123	0.00	0.	0.	0.
Michael W. Chorske	Board Member			
1221 Greenwich St., Apt. 5				
San Francisco, CA 94109	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Q

4

2

3

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,058,196.
b	Average of monthly cash balances	1b	61,390.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,119,586.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,119,586.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,794.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,102,792.
6	Minimum investment return. Enter 5% of line 5	6	55,140.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	55,140.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	508.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	508.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	54,632.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	54,632.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	54,632.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	72,186.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	72,186.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	508.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	71,678.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				54,632.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			8,912.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 72,186.				
a Applied to 2011, but not more than line 2a			8,912.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				54,632.
e Remaining amount distributed out of corpus	8,642.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,642.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	8,642.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012	8,642.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2012	(b) 2011	Prior 3 years		(e) Total
			(c) 2010	(d) 2009	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

See Statement 9

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Chapin School	None	Educational Institution	Organization Support	2,500.
Chorske Scholarship Program - Edison HS, Minneapolis, MN	None	Public School	Public School Scholarship Trust	20,566.
Dodona Tanzania Health Development, St Paul, MN	None	Public Charity	Organization Support	1,000.
Dominican Sisters Home Health Agency	None	Public Charity	Organization Support	12,000.
Ottauquechee Health Foundation, Woodstock, VT	None	Public Charity	Public Health Foundation	2,500.
Total See continuation sheet(s)			▶ 3a	72,186.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here
Signature of officer or trustee
Date
Title

May the IRS discuss this return with the preparer shown below (see instr.)?
☒ Yes
☐ No

Paid Preparer Use Only	Print/Type preparer's name Peter B Valiante CPA	Preparer's signature Peter B Valiante	Date 05/13/13	Check <input type="checkbox"/> if self-employed	PTIN P00048481
	Firm's name ▶ Tyler, Simms & St.Sauveur CPAs PC			Firm's EIN ▶ 02-0476956	
	Firm's address ▶ 19 Morgan Drive Lebanon, NH 03766			Phone no. 603-653-0044	

Form **990-PF** (2012)

William and Gayle Chorske
Family Foundation

04-3382941

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Project Cicero	None	Public Charity	Organization Support	1,000.
St David's School	None	Educational Institution	Organization Support	16,000.
Yorkville Common Pantry	None	Public Charity	Organization Support	1,000.
Adirondack Community Trust	None	Public Charity	Organization Support	1,000.
Roland Park Community Foundation	None	Public Charity	Organization Support	1,500.
High Peaks Education Foundation	None	Educational Institution	Organization Support	500.
Cristo Rey Jesuit High School	None	Educational Institution	Organization Support	1,000.
Baltimore Squash Wise	None	Public Charity	Organization Support	400.
Young Victorian Theater Company	None	Public Charity	Organization Support	350.
Ausable River Association	None	Public Charity	Organization Support	250.
Total from continuation sheets				33,620.

William and Gayle Chorske
Family Foundation

04-3382941

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Adirondack Trail Improvement Society	None	Public Charity	Organization Support	500.
Keene Valley Library	None	Public Charity	Organization Support	750.
Right to Play	None	Public Charity	Organization Support	5,000.
Zack's Place	None	Public Charity	Organization Support	2,500.
Greater Minneapolis Crisis Nursery	None	Public Charity	Organization Support	100.
Leukemia and Lymphoma Society	None	Public Charity	Organization Support	100.
ACES	None	Public Charity	Organization Support	150.
Jenny's Light	None	Public Charity	Organization Support	250.
Edina Family Center	None	Public Charity	Organization Support	250.
Minneapolis Children's Hospital	None	Public Hospital	Organization Support	500.
Total from continuation sheets				

04-3382941

3 Grants and Contributions Paid During the Year (Continuation)

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Form 990-PF	Dividends and Interest from Securities	Statement	1
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Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
US Bank NA Trust Services	164.	0.	164.
US Bank NA Trust Services - US Govt	33,750.	14,172.	19,578.
Total to Fm 990-PF, Part I, ln 4	33,914.	14,172.	19,742.

Form 990-PF	Other Income	Statement	2
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Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Mutual Fund Rebates	98.	98.	
Total to Form 990-PF, Part I, line 11	98.	98.	

Form 990-PF	Accounting Fees	Statement	3
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	1,260.	1,260.		0.
To Form 990-PF, Pg 1, ln 16b	1,260.	1,260.		0.

Form 990-PF	Other Professional Fees	Statement	4
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Management Fees	2,152.	2,152.		0.
To Form 990-PF, Pg 1, ln 16c	2,152.	2,152.		0.

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign Taxes Paid on Dividends	104.	104.			0.
Federal Taxes Paid	2,440.	0.			0.
To Form 990-PF, Pg 1, ln 18	2,544.	104.			0.

Form 990-PF	Other Decreases in Net Assets or Fund Balances	Statement	6
Description		Amount	
To adjust to broker's book account balances		9,192.	
Total to Form 990-PF, Part III, line 5		9,192.	

Form 990-PF	Corporate Stock	Statement	7
Description	Book Value	Fair Market Value	
See Attached Schedule	729,259.	946,088.	
Total to Form 990-PF, Part II, line 10b	729,259.	946,088.	

Form 990-PF	Corporate Bonds	Statement	8
Description	Book Value	Fair Market Value	
See Attached Schedule	137,408.	148,190.	
Total to Form 990-PF, Part II, line 10c	137,408.	148,190.	

Form 990-PF	Grant Application Submission Information	Statement	9
	Part XV, Lines 2a through 2d		

Name and Address of Person to Whom Applications Should be Submitted

William W. Chorske, PO Box 208, Woodstock, VT 05091 802-457-3932
PO Box 208
Woodstock, VT 05091

Telephone Number	Name of Grant Program
802-457-3932	Education assistance.

Email Address

billchorske@comcast.net

Form and Content of Applications

A letter from an administrative officer explaining the needs, and a statement that no part of the grant will be used for propaganda or to influence legislation, and a copy of the organization's IRS exemption letter

Any Submission Deadlines

None

Restrictions and Limitations on Awards

None

W.W. & G.O. CHORSKE FDN.
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
3. AMPHENOL CORP CL A	10/28/2011	05/07/2012	165.17	147.10	18.07
23. AMPHENOL CORP CL A	10/28/2011	05/07/2012	1,263.09	1,072.15	190.94
3. AMPHENOL CORP CL A	10/21/2011	05/08/2012	162.39	134.26	28.13
2. ANSYS INC	05/04/2012	08/06/2012	135.28	124.19	11.09
1. ANSYS INC	05/04/2012	08/06/2012	67.72	62.10	5.62
6. ANSYS INC	05/04/2012	08/07/2012	406.87	371.73	35.14
2. ANSYS INC	05/03/2012	08/07/2012	136.04	123.36	12.68
1. ANSYS INC	05/03/2012	08/08/2012	66.98	61.68	5.30
2. ANSYS INC	05/03/2012	08/08/2012	133.07	123.35	9.72
8. CANADIAN NATURAL RESOURCES LTD	02/07/2012	10/03/2012	244.48	309.42	-64.94
7. CANADIAN NATURAL RESOURCES LTD	05/03/2012	10/04/2012	217.04	265.49	-48.45
10. CANADIAN NATURAL RESOURCES LTD	05/03/2012	10/05/2012	309.22	333.27	-24.05
7. CANADIAN NATURAL RESOURCES LTD	03/30/2012	10/08/2012	214.39	230.42	-16.03
14. CANADIAN NATURAL RESOURCES LTD	05/04/2012	11/26/2012	398.53	449.68	-51.15
3. COACH INC	06/08/2012	10/24/2012	172.25	189.80	-17.55
7. COACH INC	06/08/2012	10/25/2012	398.42	441.33	-42.91
7. COACH INC	06/07/2012	10/26/2012	392.60	435.08	-42.48
2. COACH INC	08/07/2012	10/31/2012	111.60	113.46	-1.86
5. DANAHER CORP	03/30/2012	08/14/2012	267.44	277.50	-10.06
12. DANAHER CORP	03/29/2012	08/15/2012	641.91	639.50	2.41
7. EXPRESS SCRIPTS INC	03/01/2011	02/13/2012	349.24	393.02	-43.78
4. EXPRESS SCRIPTS INC	03/01/2011	02/13/2012	199.18	224.58	-25.40
6. FOSSIL INC	09/22/2011	02/13/2012	614.60	557.15	57.45
5. FOSSIL INC	08/25/2011	02/14/2012	591.10	463.59	127.51
1. FOSSIL INC	11/09/2011	03/12/2012	127.80	91.94	35.86
2. FOSSIL INC	11/09/2011	03/13/2012	255.55	183.88	71.67
1. FOSSIL INC	11/09/2011	03/13/2012	129.52	91.94	37.58
3. FOSSIL INC	11/09/2011	03/14/2012	383.77	275.82	107.95
2. FOSSIL INC	08/24/2011	03/15/2012	253.78	181.96	71.82
6. FOSSIL INC	08/24/2011	03/16/2012	752.47	545.90	206.57
2. FOSSIL INC	08/24/2011	08/14/2012	169.38	181.96	-12.58
6. FOSSIL INC	08/24/2011	08/15/2012	519.07	545.90	-26.83
1. GOOGLE INC CL A	01/31/2012	08/06/2012	647.03	578.49	68.54
.465 OAKMARK INTL SMALL CAP CL I	12/15/2011	03/08/2012	6.47	5.52	0.95
2. LAUDER ESTEE COS INC CL A	03/15/2012	10/24/2012	124.16	127.59	-3.44
Totals					

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W.W. & G.O. CHORSKE FDN.
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
2. LAUDER ESTEE COS INC CL A	03/15/2012	10/25/2012	122.54	127.09	-4.54
10. LAUDER ESTEE COS INC CL A	03/15/2012	10/26/2012	609.06	633.38	-24.32
2. LAUDER ESTEE COS INC CL A	03/15/2012	10/26/2012	121.98	126.67	-4.69
1. MEAD JOHNSON NUTRITION CO	01/31/2012	03/12/2012	79.87	74.20	5.67
2. MEAD JOHNSON NUTRITION CO	01/31/2012	03/13/2012	160.17	148.39	11.78
2. MEAD JOHNSON NUTRITION CO	01/31/2012	03/14/2012	160.38	148.07	12.31
2. MEAD JOHNSON NUTRITION CO	01/30/2012	03/15/2012	159.15	147.77	11.38
4. MEAD JOHNSON NUTRITION CO	01/30/2012	03/16/2012	319.18	294.96	24.22
3. MEAD JOHNSON NUTRITION CO	01/20/2012	06/07/2012	243.72	220.71	23.01
3. MEAD JOHNSON NUTRITION CO	01/20/2012	06/08/2012	242.01	220.36	21.65
1. SALESFORCE COM INC	01/31/2012	03/13/2012	150.01	116.52	33.49
1. SALESFORCE COM INC	01/31/2012	03/14/2012	150.72	116.52	34.20
1. SALESFORCE COM INC	01/31/2012	03/15/2012	152.75	116.51	36.24
3. SALESFORCE COM INC	01/30/2012	03/16/2012	454.09	347.04	107.05
2. SALESFORCE COM INC	11/21/2011	05/03/2012	316.75	219.15	97.60
2. SALESFORCE COM INC	11/21/2011	05/04/2012	307.03	219.15	87.88
1. SALESFORCE COM INC	11/21/2011	05/10/2012	143.94	109.58	34.36
4. SALESFORCE COM INC	08/06/2012	11/27/2012	630.04	498.39	131.65
3. SALESFORCE COM INC	12/22/2011	12/17/2012	505.57	299.35	206.22
4. SCHLUMBERGER LTD	10/31/2011	02/07/2012	315.57	296.32	19.25
1. STERICYCLE INC	02/14/2012	07/16/2012	92.91	87.30	5.61
2. STERICYCLE INC	02/14/2012	07/17/2012	186.06	174.60	11.46
1. STERICYCLE INC	02/13/2012	07/17/2012	92.89	85.98	6.91
6. STERICYCLE INC	02/13/2012	07/18/2012	558.79	506.19	52.60
1. STERICYCLE INC	01/30/2012	11/06/2012	95.01	82.74	12.27
2. STERICYCLE INC	01/30/2012	11/07/2012	187.63	165.49	22.14
5. STERICYCLE INC	01/10/2012	11/08/2012	463.31	399.05	64.26
5. STERICYCLE INC	01/09/2012	12/19/2012	463.90	387.25	76.65
1485. UBS AG JERSEY E TRACS BLOOMBERG CMCI	01/17/2012	07/20/2012	32,639.57	34,548.56	-1,908.99
2.055 VAN ECK GLOBAL HARD ASSETS I	12/21/2011	01/17/2012	96.01	91.16	4.85
3. ACCENTURE PLC CL A	02/14/2012	10/24/2012	200.26	172.06	28.20
9. ACCENTURE PLC CL A	02/14/2012	10/25/2012	601.41	516.19	85.22
Totals			52,050.00	52,051.00	-1.00

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W.W. & G.O. CHORSKE FDN.
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
70. ABB LTD A D R	12/31/2009	01/30/2012	1,439.81	1,348.24	91.57
70. ABB LTD A D R	02/16/2010	01/31/2012	1,455.66	1,286.35	169.31
20. AMPHENOL CORP CL A	04/15/2010	05/08/2012	1,082.60	892.48	190.12
1. AMPHENOL CORP CL A	04/14/2010	05/10/2012	54.56	44.52	10.04
1. AMPHENOL CORP CL A	04/14/2010	05/10/2012	54.49	44.52	9.97
6. AMPHENOL CORP CL A	04/14/2010	05/10/2012	326.39	267.10	59.29
5. AMPHENOL CORP CL A	04/14/2010	05/11/2012	271.55	222.59	48.96
4. AMPHENOL CORP CL A	04/14/2010	11/06/2012	248.67	178.07	70.60
3. AMPHENOL CORP CL A	04/14/2010	11/07/2012	184.00	133.55	50.45
3. AMPHENOL CORP CL A	04/14/2010	11/08/2012	180.87	133.55	47.32
3. ANSYS INC	10/12/2010	08/08/2012	199.61	130.34	69.27
3. ANSYS INC	10/12/2010	08/09/2012	200.87	129.18	71.69
2. ANSYS INC	10/11/2010	09/24/2012	146.85	85.74	61.11
4. ANSYS INC	10/11/2010	09/25/2012	292.02	171.47	120.55
2. ANSYS INC	10/11/2010	09/26/2012	143.61	85.74	57.87
2. ANSYS INC	10/11/2010	09/27/2012	144.51	85.73	58.78
1. APPLE INC	01/12/2009	03/16/2012	585.05	88.60	496.45
1. APPLE INC	01/12/2009	07/19/2012	613.03	88.60	524.43
1. APPLE INC	01/16/2009	09/21/2012	701.63	81.04	620.59
2. CANADIAN NATURAL RESOURCES LTD	04/21/2009	11/26/2012	56.93	44.43	12.50
25. CANADIAN NATURAL RESOURCES LTD	04/21/2009	11/27/2012	703.21	555.42	147.79
19. CANADIAN NATURAL RESOURCES LTD	04/21/2009	11/28/2012	530.81	422.12	108.69
16. CANADIAN NATURAL RESOURCES LTD	04/21/2009	11/29/2012	460.42	355.47	104.95
13. CANADIAN NATURAL RESOURCES LTD	04/21/2009	11/30/2012	372.17	288.82	83.35
31. CANADIAN NATURAL RESOURCES LTD	04/21/2009	12/03/2012	880.16	688.71	191.45
27. CANADIAN NATURAL RESOURCES LTD	04/21/2009	12/04/2012	749.93	596.64	153.29
13. CANADIAN NATURAL RESOURCES LTD	04/21/2009	12/05/2012	362.32	285.61	76.71
5. COACH INC	10/17/2008	01/19/2012	325.25	93.59	231.66
4. COACH INC	10/17/2008	01/20/2012	258.80	74.88	183.92
4. COACH INC	10/17/2008	01/23/2012	256.30	74.88	181.42
1. COACH INC	10/17/2008	03/12/2012	77.14	18.72	58.42
2. COACH INC	10/17/2008	03/13/2012	155.51	37.43	118.08
Totals					

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
3. COACH INC	01/12/2009	03/14/2012	235.97	53.40	182.57
2. COACH INC	01/12/2009	03/15/2012	155.60	34.68	120.92
5. COACH INC	01/12/2009	03/16/2012	390.80	86.70	304.10
5. COSTCO WHSL CORP	06/23/2009	06/29/2012	473.81	226.94	246.87
1. COSTCO WHSL CORP	06/23/2009	07/02/2012	94.70	45.39	49.31
4. COSTCO WHSL CORP	06/23/2009	07/02/2012	377.77	181.55	196.22
5. COSTCO WHSL CORP	06/23/2009	10/24/2012	478.70	226.94	251.76
4. COSTCO WHSL CORP	06/23/2009	10/25/2012	383.98	181.56	202.42
3. COVANCE INC	05/04/2009	01/12/2012	135.34	120.19	15.15
2. COVANCE INC	05/04/2009	01/13/2012	88.14	80.13	8.01
3. COVANCE INC	05/04/2009	01/13/2012	130.84	120.19	10.65
4. COVANCE INC	05/04/2009	01/17/2012	178.58	159.80	18.78
1. DAVITA HEALTHCARE PARTNERS INC	02/28/2008	05/10/2012	84.89	50.47	34.42
3. DAVITA HEALTHCARE PARTNERS INC	02/28/2008	05/10/2012	253.10	151.42	101.68
2. DAVITA HEALTHCARE PARTNERS INC	02/28/2008	05/11/2012	165.86	100.95	64.91
2. DAVITA HEALTHCARE PARTNERS INC	02/28/2008	06/07/2012	169.84	100.95	68.89
2. DAVITA HEALTHCARE PARTNERS INC	02/28/2008	06/08/2012	170.05	100.95	69.10
1. DAVITA HEALTHCARE PARTNERS INC	02/28/2008	07/20/2012	97.34	50.47	46.87
2. DAVITA HEALTHCARE PARTNERS INC	02/28/2008	07/23/2012	190.45	100.95	89.50
1. DAVITA HEALTHCARE PARTNERS INC	02/28/2008	07/24/2012	94.66	50.47	44.19
4. DAVITA HEALTHCARE PARTNERS INC	02/28/2008	10/12/2012	440.92	201.90	239.02
4. DAVITA HEALTHCARE PARTNERS INC	02/28/2008	10/15/2012	436.95	201.89	235.06
2. DAVITA HEALTHCARE PARTNERS INC	02/28/2008	10/24/2012	222.03	100.95	121.08
2. DAVITA HEALTHCARE PARTNERS INC	02/28/2008	10/25/2012	222.59	100.95	121.64
2. DAVITA HEALTHCARE PARTNERS INC	02/28/2008	10/26/2012	222.16	100.95	121.21
4. DAVITA HEALTHCARE PARTNERS INC	02/28/2008	10/31/2012	448.89	201.89	247.00
2. DAVITA HEALTHCARE PARTNERS INC	02/28/2008	11/01/2012	224.56	100.95	123.61
12. EXPRESS SCRIPTS HLDGS C	03/01/2011	05/10/2012	646.61	673.74	-27.13
8. EXPRESS SCRIPTS HLDGS C	03/01/2011	07/20/2012	459.52	449.16	10.36
.99853 FOSSIL INC	08/24/2011	10/31/2012	87.01	90.40	-3.39
2. FOSSIL INC	08/24/2011	11/01/2012	183.73	181.06	2.67
1. GOOGLE INC CL A	03/11/2009	01/11/2012	626.40	316.78	309.62
1. GOOGLE INC CL A	01/12/2009	09/21/2012	732.44	312.64	419.80
2042.8 OAKMARK INTL SMALL CAP CL I	06/11/2010	03/08/2012	28,435.77	25,000.00	3,435.77
1. IDEXX LABS INC	10/24/2008	10/24/2012	96.40	32.05	64.35
Totals					

W.W. & G.O. CHORSKE FDN.
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
1. IDEXX LABS INC	10/24/2008	10/25/2012	96.55	32.06	64.49
1. IDEXX LABS INC	10/24/2008	10/26/2012	95.92	32.05	63.87
2. IDEXX LABS INC	10/24/2008	11/01/2012	191.65	64.11	127.54
1. IDEXX LABS INC	10/24/2008	11/05/2012	93.94	32.06	61.88
2. IDEXX LABS INC	03/17/2009	11/06/2012	188.04	64.00	124.04
1. IDEXX LABS INC	03/17/2009	11/07/2012	92.74	31.94	60.80
2. IDEXX LABS INC	02/27/2009	11/08/2012	181.40	61.13	120.27
1. IDEXX LABS INC	02/27/2009	11/09/2012	89.76	30.57	59.19
1. INTUITIVE SURGICAL INC	01/17/2007	01/10/2012	450.12	94.84	355.28
1. INTUITIVE SURGICAL INC	01/17/2007	04/24/2012	561.47	94.84	466.63
1. INTUITIVE SURGICAL INC	01/17/2007	05/03/2012	578.36	94.84	483.52
1. INTUITIVE SURGICAL INC	01/17/2007	05/04/2012	567.09	94.84	472.25
1. MASTERCARD INC	10/28/2008	03/13/2012	420.25	136.16	284.09
1. MASTERCARD INC	10/28/2008	03/14/2012	421.26	136.16	285.10
1. MASTERCARD INC	10/28/2008	03/16/2012	420.12	136.16	283.96
1. MASTERCARD INC	10/28/2008	05/07/2012	438.75	136.16	302.59
1. NATIONAL INSTRS CORP	05/06/2011	09/21/2012	26.59	30.12	-3.53
2. NATIONAL INSTRS CORP	05/06/2011	09/24/2012	52.11	60.22	-8.11
2. NATIONAL INSTRS CORP	05/06/2011	09/25/2012	51.91	60.22	-8.31
2. NATIONAL INSTRS CORP	05/06/2011	09/26/2012	50.98	60.22	-9.24
5. NATIONAL INSTRS CORP	05/06/2011	09/27/2012	127.50	150.56	-23.06
4. NATIONAL INSTRS CORP	05/06/2011	09/28/2012	100.98	120.45	-19.47
3. NATIONAL INSTRS CORP	05/06/2011	10/01/2012	75.03	90.34	-15.31
1. NATIONAL INSTRS CORP	05/06/2011	10/02/2012	24.99	30.11	-5.12
1. NATIONAL INSTRS CORP	05/06/2011	10/03/2012	24.67	30.11	-5.44
3. NATIONAL INSTRS CORP	05/06/2011	10/04/2012	24.62	30.11	-5.49
1. NATIONAL INSTRS CORP	05/06/2011	10/05/2012	74.10	90.34	-16.24
2. NATIONAL INSTRS CORP	05/06/2011	10/08/2012	24.46	30.11	-5.65
2. NATIONAL INSTRS CORP	05/06/2011	10/09/2012	48.28	60.23	-11.95
2. NATIONAL INSTRS CORP	05/06/2011	10/10/2012	47.22	60.23	-13.01
1. NATIONAL INSTRS CORP	05/06/2011	11/06/2012	24.82	30.11	-5.29
1. NATIONAL INSTRS CORP	05/06/2011	11/26/2012	24.58	30.12	-5.54
2. NATIONAL INSTRS CORP	05/04/2011	11/27/2012	49.00	59.54	-10.54
2. NATIONAL INSTRS CORP	05/04/2011	11/28/2012	48.99	59.55	-10.56
3. QUALCOMM INC	01/28/2010	04/11/2012	199.20	123.11	76.09
Totals					

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W.W. & G.O. CHORSKE FDN.

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ACCOUNT NUMBER: 7456033
THE WILLIAM W. AND GAYLE O.
CHORSKE FOUNDATION

This statement is for the period from
January 1, 2012 to December 31, 2012

ASSET DETAIL

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
Cash & Equivalents					
Cash/Money Market					
47,807 900	Dws Investor Cash Tr Treasury Pt #43	47,807 90 1 0000	47,807.90 1 00	0 00 4 78	4 2 0 01
Total Cash/Money Market		\$47,807 90	\$47,807.90	\$0.00 \$4.78	4 2
Total Cash & Equivalents		\$47,807.90	\$47,807 90	\$0.00 \$4.78	4.2
<i>ACCOUNT #7456157</i>		<i>2,162.06</i>	<i>2,163.06</i>		
Taxable Bonds					
Fixed Income Funds					
10,599 166	Brown Advisory Intermediate Income #1294 BIAIX	118,816 65 11 2100	109,057 73 10 29	9,758 92 2,406 01	10 4 2 02
2,651 031	Doubleline Emg Mkts Inc I DBLEX	29,373 42 11 0800	28,350 64 10 69	1,022 78 1,102 83	2 6 3 75
Total Fixed Income Funds		\$148,190.07	\$137,408 37	\$10,781.70 \$3,508.84	13 0
Total Taxable Bonds		\$148,190 07	\$137,408.37	\$10,781.70 \$3,508.84	13.0
Stocks					
Common Stocks					
98 000	Amphenol Corp Cl A APH	6,340 60 64 7000	4,253 16 43 40	2,087 44 41.16	0 6 0 65
65 000	Ansys Inc ANSS	4,377 10 67 3400	2,707 61 41 66	1,669 49 0.00	0 4 0.00
19 000	Apple Inc AAPL	10,111 29 532 1730	3,046 85 160 36	7,064 44 201 40	0 9 1 99

ACCOUNT NUMBER: 7456033
THE WILLIAM W. AND GAYLE O.
CHORSKE FOUNDATION

This statement is for the period from
January 1, 2012 to December 31, 2012

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
66 000	Citrix Sys Inc CTXS	4,330 92 65 6200	1,641 88 24 88	2,689 04 0 00	0 4 0 00
133 000	Coach Inc COH	7,382 83 55.5100	3,709 12 27 89	3,673 71 159 60	0 6 2 16
104 000	Cognizant Tech Solutions Cl A CTSH	7,683 76 73 8823	2,963 60 28 50	4,720 16 0 00	0 7 0 00
58 000	Costco Whsl Corp COST	5,726 34 98 7300	2,609 87 45 00	3,116 47 63 80	0 5 1 11
97 000	Covance Inc CVD	5,603 69 57 7700	3,828 96 39 47	1,774 73 0 00	0 5 0 00
132 000	Danaher Corp DHR	7,378 80 55 9000	4,508 25 34 15	2,870 55 13 20	0 6 0 18
47 000	Davita Healthcare Partners Inc DVA	5,194 91 110 5300	2,289 65 48 72	2,905 26 0 00	0 5 0 00
64 000	Ecolab Inc ECL	4,601 60 71 9000	4,554 48 71 16	47 12 58 88	0 4 1 28
181 000	Express Scripts Hldgs C ESRX	9,774 00 54 0000	9,309 15 51 43	464 85 0 00	0 9 0 00
131 000	Fluor Corp FLR	7,694 94 58 7400	7,381 96 56 35	312 98 83 84	0 7 1 09
157.000	Fmc Technologies Inc FTI	6,724.31 42 8300	2,348 60 14 96	4,375 71 0 00	0 6 0 00
65 000	Fossil Inc FOSL	6,051 50 93 1000	5,371 51 82 64	679 99 0 00	0 5 0.00

ACCOUNT NUMBER: 7456033
THE WILLIAM W. AND GAYLE O.
CHORSKE FOUNDATION

This statement is for the period from
January 1, 2012 to December 31, 2012

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
15 000	Google Inc Cl A GOOG	10,610 70 707 3800	4,192 85 279 52	6,417 85 0 00	0 9 0 00
53 000	Idexx Labs Inc IDXX	4,918 40 92 8000	1,612 26 30 42	3,306 14 0 00	0 4 0 00
15 000	Intuitive Surgical Inc ISRG	7,355 55 490 3700	3,486 04 232 40	3,869 51 0 00	0 6 0 00
104.000	Lauder Estee Cos Inc Cl A EL	6,225 44 59 8600	6,466 39 62 18	- 240 95 74 88	0 5 1 20
16 000	Mastercard Inc MA	7,860 48 491 2800	2,412 63 150 79	5,447 85 19 20	0 7 0 24
97 000	Mead Johnson Nutrition Co MJN	6,391 33 65 8900	6,170 95 63 62	220 38 116 40	0 6 1 82
149 000	National Instrs Corp NATI	3,845 69 25 8100	4,209 00 28 25	- 363 31 83 44	0 3 2 17
185 000	Netapp Inc NTAP	6,206 75 33 5500	4,035 23 21 81	2,171 52 0 00	0 5 0 00
142 000	Qualcomm Inc QCOM	8,784 06 61 8596	5,951 26 41 91	2,832 80 142 00	0 8 1 62
60 000	Roper Inds Inc ROP	6,688 80 111 4800	2,374 62 39 58	4,314.18 39 60	0 6 0 59
30 000	Salesforce Com Inc CRM	5,043 00 168 1000	794.13 26 47	4,248 87 0 00	0 4 0 00
521 000	Schwab Charles Corp SCHW	7,481 56 14 3600	7,593 98 14 58	- 112 42 125 04	0 7 1 67

ACCOUNT NUMBER: 7456033
THE WILLIAM W. AND GAYLE O.
CHORSKE FOUNDATION

This statement is for the period from
January 1, 2012 to December 31, 2012

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
150 000	Starbucks Corp SBUX	8,044 50 53 6300	6,886 04 45 91	1,158 46 126 00	0 7 1 57
73 000	Stericycle Inc SRCL	6,809 44 93 2800	3,891 34 53 31	2,918 10 0 00	0 6 0 00
Total Common Stocks		\$195,242.29	\$120,601.37	\$74,640.92 \$1,348 44	17.1
Foreign Stocks					
97 000	Accenture Plc Cl A ACN	6,450 50 66 5000	2,153 22 22 20	4,297 28 157 14	0 6 2 44
55 000	Core Laboratories N V CLB	6,012 05 109 3100	5,512 57 100 23	499 48 61 60	0 5 1 02
232 000	Genpact Limited G	3,596 00 15 5000	3,662 76 15 79	- 66 76 0 00	0 3 0 00
105 000	Schlumberger Ltd SLB	7,276 35 69 2986	3,369 16 32 09	3,907 19 115 50	0 6 1 59
Total Foreign Stocks		\$23,334.90	\$14,697.71	\$8,637.19 \$334 24	2.0
Equity Funds					
21,501 241	Brown Advisory Equity Income Inv #1798 BIADX	231,783 38 10 7800	207,611 47 9 66	24,171 91 5,117 30	20 3 2 21
6,200 004	Brown Advisory Sm Cp Fundamental Val #1290 BIAUX	108,748 07 17 5400	79,478 04 12 82	29,270 03 954 80	9 5 0 88
10,575 179	Brown Advisory Small Cap Growth Inv #1277 BIASX	146,783 48 13 8800	99,184 15 9 38	47,599 33 0 00	12 9 0 00

ACCOUNT NUMBER: 7456033
THE WILLIAM W. AND GAYLE O.
CHORSKE FOUNDATION

This statement is for the period from
January 1, 2012 to December 31, 2012

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
15,900 536	Brown Advisory Value Equity Inv #1273 BIAVX	203,844 87 12 8200	177,591 83 11 17	26,253 04 620 12	17 8 0 30
1,464 433	Laudus Mondrian Emg Mkt Ins LEMNX	14,263 58 9 7400	12,094 58 8 26	2,169 00 322 18	1 2 2 26
7,860 262	Wasatch Fds Inc #34 WAEMX	22,087 34 2 8100	18,000 00 2 29	4,087 34 102 18	1 9 0 46
Total Equity Funds		\$727,510.72	\$593,960.07	\$133,550.65 \$7,116.58	63.7
Total Stocks		\$946,087 91	\$729,259.15	\$216,828.76 \$8,799.26	82.8
Total Assets		\$1,142,085.88 <u>1,144,248.91</u>	\$914,475.42 <u>916,637.98</u>	\$227,610.46 \$12,312.88	100.0
Estimated Current Yield					1.07

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

Cost adjustments made to previously reported sales to reflect the impact of IRS wash sale rules may result in adjustments to reported year-to-date losses. Consequently, this period's beginning cost basis may differ from the basis reported in the prior period. The gain and loss figures reported on this statement are provided for informational purposes only and should not be used for tax reporting purposes. Please consult with your tax or legal advisor for questions concerning your personal tax or financial situation.