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* Form **990-EZ**

Department of the Treasury Internal Revenue Service

Short Form Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

(except black lung benefit trust or private foundation)

▶ Sponsonng organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions)
All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000

at the end of the year may use this form

The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-1150

2011

Open to Public Inspection

A	For the	2011 calenda	r year, or tax year beginning January 1 , 2011, and	d ending	Dec	ember 31	, 20	12
В	Check if ap	opticable	C Name of organization		D Emple	oyer ident	ification numb	er
	Address c	hange	41-2	278687				
	Name cha	-	Number and street (or P.O. box, if mail is not delivered to street address)	com/suite	E Telep	hone numb	per	
님	Initial retur		P.O. Box 82			802-2	85-6810	
H	Amended	_	City or town, state or country, and ZIP + 4		F Grou	p Exemp	tion	
	Application		Franklin, VT 05457		Num	ber 🕨		
G	Account	ting Method:	✓ Cash	н	Check •	► 🗹 if th	ie organizatio	n is not
ı	Websit	e: www.i	ranklinwatershedvt.com				Schedule B	
J ·	Tax-exen	npt status (che	ck only one) — 🗸 501(c)(3) 🔲 501(c) () ◀ (insert no.) 🗌 4947(a)(1) or [527	(Form 99	90, 990-E	Z, or 990-PF))
ĸ	Check >	if the	organization is not a section 509(a)(3) supporting organization or a section 527	organizatio	n and its	s gross re	ceipts are no	rmally
	not more	e than \$50,000	. A Form 990-EZ or Form 990 return is not required though Form 990-N (e-po	ostcard) ma	y be req	uired (see	e instructions). But if
	the orga	ınızatıon choo:	ses to file a return, be sure to file a complete return.					
			, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if	total assets	(Part II,			
	line 25, c		are \$500,000 or more, file Form 990 instead of Form 990-EZ		-	▶ \$		
F	Part I	Revenue	e, Expenses, and Changes in Net Assets or Fund Balances	(see the	instruc	tions fo	or Part I.)	
		Check if	he organization used Schedule O to respond to any question in t	his Part I		<u> </u>		. 🛂
	1	Contribution	ns, gifts, grants, and similar amounts received		[1	65	,967.04
	2	Program se	rvice revenue including government fees and contracts			2		
	3	Membershi	o dues and assessments		[3		
	4	Investment	income		[4		
	5a	Gross amor	Int from sale of assets other than inventory 5a			1		
	b		or other basis and sales expenses					
	С		s) from sale of assets other than inventory (Subtract line 5b from line	5a)	[5c		
	6	Gaming and	fundraising events					
_	a		me from Garning lattach Schedule G if greater than					
) Lie		•				'		
Revenue	b	Gross incor	- 1121 1124 - 113 116 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	ontribution	s			
ě	:	from fundra	ising events reported on line 1) (attach Schedule G if the					
			gross income and contributions exceeds \$15,000) 6b					
	C	Less: direct	expenses from gaming and fundralsing events 6c			Ì		
	d		or (loss) from gaining and fundraising events (add lines 6a and 6	ib and sub	otract			
		line 6c) .				6d		
	7a	Gross sales	of inventory, less returns and allowances			1		
	b	•	of goods sold					
	C	•	or (loss) from sales of inventory (Subtract line 7b from line 7a)			7c		
	8		ue (describe in Schedule O)			8		
_	9		ue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	<u> </u>	. ▶	9 _	65	,967.04
	10		similar amounts paid (list in Schedule O)			10		
	11		d to or for members			11		
Y.	12		ner compensation, and employee benefits			12		
2	13		I fees and other payments to independent contractors			13	55	,793.49
Expenses	14		, rent, utilities, and maintenance			14	· · · · ·	300.00
ú	15		blications, postage, and shipping			15		,942.87
	16	•	nses (describe in Schedule O)			16		,679.74
_	17	Total expe	nses. Add lines 10 through 16	<u> </u>	. ▶	17		,716.10
y.	18		deficit) for the year (Subtract line 17 from line 9)			18	(1,	749.06)
9	19		or fund balances at beginning of year (from line 27, column (A)) (m	_				
AS	!	-	figure reported on prior year's return)			19	1	,845.17
Net Assets	20		ges in net assets or fund balances (explain in Schedule O)			20		
2	21	Net assets	or fund balances at end of year. Combine lines 18 through 20		. ▶	21		96.11



Form **990-EZ** (2011)

	•				
Form	990-	ΕZ	(201	1)	

Page 2

Par	Balance Sheets. (see the instructions	for Part II.)	· · · · · · · · · · · · · · · ·			
	Check if the organization used Schedule	•	ny question in this	Part II		
	Circuit in an organization dood confocuti	o to toopona to a	. , queener a	(A) Beginning of year	_	(B) End of year
22	Cash, savings, and investments		 	1,845.17	-	96.11
23	Land and buildings		· · · · · ·	1,043.17	23	30.11
	-		· · · · · ·	_	24	
24	Other assets (describe in Schedule O)				25	
25	Total assets					
26	Total liabilities (describe in Schedule O)				26	
27	Net assets or fund balances (line 27 of column			B	27	96.11
Par		•		•	1	Expenses
	Check if the organization used Schedule				, ,	uired for section
What	is the organization's primary exempt purpose?	Improve water quali	ty in Franklin waters	hed.		c)(3) and 501(c)(4) nizations and section
as m	ribe the organization's program service accompleasured by expenses. In a clear and concise notes that the contraction is senefited, and other relevant information for e	nanner, describe the			4947	(a)(1) trusts; optional thers.)
28	See Schedule O					
	······································					
			••••••••••			
	(Grants \$ \$65,967.04) If this amoun	t includes foreign gra	ints. check here .	▶ □	28a	
29						
	(Grants \$) If this amount				29a	
30	, ii iii a ii a ii a ii a ii a ii a ii					
					Ì	
	(Grants \$) If this amoun	t ıncludes foreign gra	ents, check here	• П	30a	
31	Other program services (describe in Schedule O)				1	<u> </u>
•		t includes foreign gra			31a	
32	Total program service expenses (add lines 28a				32	
Par					nstru	ctions for Part IV.)
	Check if the organization used Schedule			•		🗀
	(a) Name and address	(b) Title and average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC (if not paid, enter -0-)	(d) Health benefits, contributions to employ benefit plans, and	œ (e)	
Jame	s Cameron	President 8 hrs			+	
	Rte. 36 Unit 5, E. Fairfield, VT 05448	President o nrs	-0	-		
	Benevento	V. President 1 hrs			+	
	n Shore Rd., Franklin VT 05457	v. Plesident This	-0	.	-	
	Benevento	Secretary 3 hrs			1	
	n Shore Rd., Franklin VT 05457		-0	<u>-</u>		
	n E. Clark	Treasurer 4 hrs				
55 R	chard Rd., Franklin VT 05457		-0	-		
		-				
		-				
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		· -		1		

Part				
	instructions for Part V.) Check if the organization used Schedule O to respond to any question in this	s Part	V Yes	No
33	Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O	33	163	140
34	Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)	34		1
35a	Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?	35a		1
b	If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	35b		1
c	Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III	35c		
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36		1
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a			
ь 33а	Did the organization file Form 1120-POL for this year?	37b		✓
	any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a		1
5 39	If "Yes," complete Schedule L, Part II and enter the total amount involved	┨		
а	Initiation fees and capital contributions included on line 9	İ		
b	Gross receipts, included on line 9, for public use of club facilities	1		
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under. section 4911 ▶ ; section 4912 ▶ ; section 4955 ▶			
b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes." complete Schedule L. Part I	40b		√
С	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958			
ď	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization			
е	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 6886-T	40e		✓
41	List the states with which a copy of this return is filed. ▶ Vermont			
42 a		802-28		<u> </u>
h	Located at ► 5431 Main Street, Franklin, VT ZIP + 4 ► At any time during the calendar year, did the organization have an interest in or a signature or other authority over	U54	Yes	No
U	a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	163	√
	If "Yes," enter the name of the foreign country: ► See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			
c	At any time during the calendar year, did the organization maintain an office outside the U.S.?	42c		✓
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the tax year \Delta 43		. 1	▶ □
			Yes	No
44a	Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a		✓
b	Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b		1
С	Did the organization receive any payments for indoor tanning services during the year?	44c		1
đ	If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an			
45	explanation in Schedule O	44d	 -	1
45a 45b	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a		1
	Form 990-EZ (see instructions)	45b		1

Form 990	、 D-EZ (2011)						P	age 4
,	· · · · · · · · · · · · · · · · · · ·				·		Yes	No
	Did the organization engage, directly or ir to candidates for public office? If "Yes,"							1
Part \							tion	· · ·
	501(c)(3) organizations and sections							o
	and 52, and complete the tables							
	Check if the organization used Scl	nedule O to respond	to any question in	this Part VI	<u> </u>	<u></u>		旦
	7						Yes	No
	Did the organization engage in lobbying year? If "Yes," complete Schedule C, Par		section 501(h) election	on in effect o	during the t	ax 47		✓
48	Is the organization a school as described in	n section 170(b)(1)(A)(ii)? If "Yes," complete	Schedule E		48		\
	Did the organization make any transfers to	•		zation?			ļ	✓
	If "Yes," was the related organization a se					49b	<u> </u>	1
50	Complete this table for the organization's employees) who each received more than							
	employees) who each received more than			(d) Health		, enter i	-	
	(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week	(c) Reportable compensation	contributions	to employee	(e) Estimate other con		
	paid more than \$100,000	devoted to position	(Forms W-2/1099-MISC)	comper		Outer Con	iperiodi	
	None						-	
			<u> </u>					
					ŀ			
			<u> </u>					
f 51	Total number of other employees paid ov Complete this table for the organization' \$100,000 of compensation from the orga	s five highest comp	ensated independent	contractors	who each	received	more	than
(a) i	Name and address of each independent contractor pa		(b) Type of ser	vice	(c)	Compensati	on	
	None	<u></u>				-		
	1¥011€		1					
							_	
								
						<u> </u>	_	
				:				
d	Total number of other independent contra			. •				
52	Did the organization complete Schedule					► [7] V • •		NI -
	nonexempt charitable trusts must attach					Yes		No_
true, con	enanties of perjupy, I declare that I paye examiner that rect, and complete. Declaration of preparer (other that	officer) is based on all inf	ormation of which preparer	has any knowle	dge.	wieuge an	u Dellei	, 11 15
Sian	Signature of smiles			Dat	- /-) .		
Sign Here) Presiden	+ FW	<u></u>		5/10	112		
Paid	Print/Type preparer's name	Preparer's signature	D	ate	Check			
Prepa					self-employ	redi		
Use (Only Firm's name			Firm	n's EIN ▶			

Firm's address

May the IRS discuss this return with the preparer shown above? See instructions

► ☐ Yes ☐ No

Phone no.

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Name of the organization

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

Open to Public Inspection

Employer identification number

Franklit	1 Watershed Com	ımittee, Inc.							41 227	78687	
Part I			rity Status (All orga						nstructio	ns.	
The org	anızation is not	a private founda	tion because it is: (Fo	r lines 1 t	hrough 1	1, check	only one	box.)			
			nes, or association of			ed in sec	tion 170((b)(1)(A)(ī).		
_			170(b)(1)(A)(ii). (Attac								
			spital service organiza								
4	_	-	on operated in conjunc	ction with	a hospit	al descrit	oed in se	ction 170)(b)(1)(A)(iii). Enter	the
		e, city, and state				 -				·- -	
5		n operated for t ((1)(A)(iv). (Comp	the benefit of a collect	ge or uni	versity ov	wned or	operated	by a go	vernment	al unit de	escribed in
6 [A federal, state	e, or local govern	nment or government	al unit de	scnbed ir	section	170(b)(1)(A)(v).			
7 🗸			receives a substantia (A)(vi). (Complete Par		its suppo	ort from a	a governr	mental ur	it or from	the gen	eral public
8 [A community t	rust described in	n section 170(b)(1)(A))(vi). (Cor	nplete Pa	ırt II.)					
9 🗆			receives: (1) more that								
			to its exempt funct								
			nt income and unre fter June 30, 1975. Se						n 511 ta:	x) from t	ousinesses
40 [•	operated exclusively						A)		
			d operated exclusively							or to car	ny out the
•• _			licly supported organ								
			describes the type of								
	a 🗌 Type I	b □			III-Funct					Type III	-Other
e [_	that the organization			•	_	y by one		• •	
			ers and other than one								
	or section 509	(a)(2).									
f	If the organiza	ation received a	written determination	on from	the IRS t	that it is	a Type	I, Type	ll, or Typ	e III sup	porting _
		heck this box .									· · 🗆
g	following person	ons?	he organization accep								·
			ndirectly controls, eith								Yes No
	• •	-	ody of the supported	_						11g(i)	
		•	on described in (i) abo							11g(ii)	
h			a person described in on about the support							11g(iii)	l
<u>h</u>			r	T	organization		ou notify	6-5	la tha	(vái) Ar	mount of
	me of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9	in col (i) lis	sted in your	the orgai	nization in	organiza	ls the tion in col		pport
			above or IRC section	governing	document?		of your port?		zed in the S?		
			(see instructions))	Yes	No	Yes	No	Yes	No		
(A)											
											
(B)					1						
(C)					 						
(C)								ļ			
(D)								1			
(E)											
Total			1	1	L		1	1			

Part II	Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
	(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under
	Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section	on A. Public Support						
Calen	dar year (or fiscal year beginning in) 🕨	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1	Gifts, grants, contributions, and membership fees received. (Do not	-					
	include any "unusual grants.")					65,967.04	65,967.04
2	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3	The value of services or facilities furnished by a governmental unit to the organization without charge						
4	Total. Add lines 1 through 3					65,967.04	65,967.04
5	The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6	Public support. Subtract line 5 from line 4.						65.967.04
	on B. Total Support					LL	55,55,55
	dar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7	Amounts from line 4					65,967.04	65,967.04
8	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9	Net income from unrelated business activities, whether or not the business is regularly carried on						
10	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11	Total support. Add lines 7 through 10		<u> </u>		<u> </u>	1	65,967.04
12	Gross receipts from related activities, etc.					_12_	504(-)(0)
13	First five years. If the Form 990 is for the						
Casti	organization, check this box and stop her on C. Computation of Public Suppor			· · · · ·			▶ ✓
14	Public support percentage for 2011 (line 6			1 column (fl)		14	%
15	Public support percentage from 2010 Sch					15	%
	331/3% support test—2011. If the organization qual	zation did not lifies as a publ	check the box icly supported	on line 13, and organization	d line 14 is 33¹.	3% or more, ch	eck this
b	331/2% support test—2010. If the organicheck this box and stop here. The organic	zation qualifie	s as a publicly	supported org	ganization .		. ▶ □
17a	10%-facts-and-circumstances test—2011. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization						
b 18	10%-facts-and-circumstances test—20 15 is 10% or more, and if the organizate Explain in Part IV how the organization in supported organization	ion meets the eets the	e "facts-and-ci s-and-circums 	rcumstances" tances" test. T	test, check the organization	nis box and sto n qualifies as a	p here. publicly .
	instructions				· · <u>· · · · · · · · · · · · · · · · · </u>	<u> </u>	_ ▶ □

Part III Support Schedule for Organizations Described in Section 509(a)(2)

	V 7V 7	
(Complete only if you checked the box on line	9 of Part I or if the organization failed to qua	lify under Part II.
If the organization fails to qualify under the tes	sts listed below, please complete Part II.)	

	in the organization falls to qualify	under the te	oto notou bon	ov, picaso oc	mpioto i di t	<u> </u>	
	on A. Public Support					·	
	dar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1	Gifts, grants, contributions, and membership fees						
2	received. (Do not include any "unusual grants.") Gross receipts from admissions, merchandise						
2	sold or services performed, or facilities						
	furnished in any activity that is related to the			ĺ			
_	organization's tax-exempt purpose		 				
3	Gross receipts from activities that are not an unrelated trade or business under section 513				}		
4	Tax revenues levied for the						
•	organization's benefit and either paid to or expended on its behalf						
5	The value of services or facilities					-	
	furnished by a governmental unit to the organization without charge						
6	Total. Add lines 1 through 5						
7a	Amounts included on lines 1, 2, and 3						
	received from disqualified persons .						
b	Amounts included on lines 2 and 3				1		
	received from other than disqualified						
	persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
		-	 		 		
	Add lines 7a and 7b						
8	Public support (Subtract line 7c from		İ	1			
Coati	on B. Total Support	<u> </u>	<u> </u>	1			L
	dar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
Calen 9	Amounts from line 6	(a) 2007	(b) 2008	(C) 2003	(u) 2010	(6) 2011	(i) Total
10a	Gross income from interest, dividends,		 				
104	payments received on securities loans, rents, royalties and income from similar sources .						
b	Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c	Add lines 10a and 10b	·	<u> </u>				
11	Net income from unrelated business activities not included in line 10b, whether						
	or not the business is regularly carried on		 		 	 	
12	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13	Total support. (Add lines 9, 10c, 11,			<u> </u>	<u> </u>		
14	and 12.)	ne organizatio	n's first, secon	 nd. third. fourth	l n. or fifth tax v	ear as a section	on 501(c)(3)
• •	organization, check this box and stop he						
Secti	on C. Computation of Public Suppo						
15	Public support percentage for 2011 (line			13, column (f))		15	%
16	Public support percentage from 2010 Sc						%
Secti	on D. Computation of Investment In						
17	Investment income percentage for 2011			y line 13, colu	mn (f))	17	%
18	Investment income percentage from 201	O Schedule A,	Part III, line 17	·		18	%
19a	331/3% support tests-2011. If the organ	ization did no	t check the bo	x on line 14, a	ind line 15 is n	nore than 331/3	%, and line
	17 is not more than 331/3%, check this box						
b	331/3% support tests-2010. If the organize						
	line 18 is not more than 331/3%, check this						
20	Private foundation. If the organization d	id not check a	box on line 14	, 19a, or 19b,	check this box	and see instru	ictions 🕨 🔲

	Form 990 or 990-EZ) 2011	Page 4
Part IV	Supplemental Information. Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).	
	matructions).	
	······································	
•••••••		
		-
		•
		•

SCHEDULE O (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Name of the organization

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

2011

Open to Public

Inspection

Employer identification number

Franklin Watershed Committee, Inc. 41 2278687 990 EZ - Part I - Other Expenses - Consists of Insurance, Mileage Expense, Septic Pumpout and computer purchase. 990 EZ - Part III - 28 - Collaborated with the Town of Franklin; Applied and received a grant for a septic study for both the town and Lake Carmi - 250; shoreline erosion/repair - 5, culvert repair - 3; water sampling - 15; nutrient management/cover crop planting - 5; tree planting with local school - 20 participants planted 200 trees; All projects benefit the 300+ residents directly on Lake Carmi. Our focus will continue on maintaining this level of momentum and explore new ways to fund improved water quality.