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# SCANNED SFP 0 9 2013

Form **990-EZ** 

### **Short Form Return of Organization Exempt From Income Tax**

2012

OMB No. 1545-1150

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions).

All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000

**Open to Public** Inspection

Department of the Treasury Internal Revenue Service at the end of the year may use this form. ▶ The organization may have to use a copy of this return to satisfy state reporting requirements. A For the 2012 calendar year, or tax year beginning January 1 2012, and ending December 31

Ā	For the	2012 calenda	ar year, or tax year beginning January 1 , 2012, and end	ling D	ecember 31	, 20 12			
В	Check if ap	oplicable	C Name of organization	D En	nployer identi	fication number			
$   \overline{\mathbf{V}} $	Address c	hange PERC, Inc.			65-0870592				
$   \overline{\mathbf{V}} $	Name cha	nge	Telephone number						
	Instial retui		802-372-5866						
H	Terminate Amended	1	F Group Exemption						
Ħ	Amendeo Application		umber 🕨						
-		ing Method:	Grand Isle, VT 05458  ✓ Cash Accrual Other (specify) ►	H Checl	k ▶ ☐ if th	e organization is not			
		e:▶ perca	— \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	-		Schedule B			
			ock only one) —   501(c)(3)	27 (Form	990, 990-E	Z, or 990-PF).			
	Check ▶		organization is not a section 509(a)(3) supporting organization or a section 527 organization	anization and	ts gross re	ceipts are normally			
			0. A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postca						
			ses to file a return, be sure to file a complete return.	. •	, ,	·			
			b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if tota	l assets (Part	II,				
li	ne 25, c	olumn (B) belo	w) are \$500,000 or more, file Form 990 instead of Form 990-EZ		<b>▶</b> \$				
P	art I	Revenu	e, Expenses, and Changes in Net Assets or Fund Balances (se	e the instr	uctions fo	or Part I)			
			the organization used Schedule O to respond to any question in this						
-	1		ons, gifts, grants, and similar amounts received		1	188,154			
	2	Program s	ervice revenue including government fees and contracts		2	0			
	3	•	ip dues and assessments		3	0			
	4	Investment	income		4	0			
	5a	Gross amo	unt from sale of assets other than inventory   5a		0				
	Ь	Less: cost	or other basis and sales expenses		0				
	c	Gain or (los	ss) from sale of assets other than inventory (Subtract line 5b from line 5a)		5c	0			
	6	Gaming an	d fundraising events						
_	а	Gross inc	ome from gaming (attach Schedule G if greater than						
Revenue		\$15,000) .			0				
ě	b	Gross inco	me from fundraising events (not including \$ 0 of contri	butions					
æ			aising events reported on line 1) (attach Schedule G if the						
	1	sum of suc	h gross income and contributions exceeds \$15,000) 6b		0				
	C		t expenses from gaming and fundraising events 6c		0				
	d		e or (loss) from gaming and fundraising events (add lines 6a and 6b ai	nd subtract	t				
	1	line 6c) .			6d	0			
	7a		s of inventory, less returns and allowances		0				
	Ь	Less: cost	of goods sold		0				
	C				7c	0			
	8		nue (describe in Schedule O)		8	0			
	9		nue. Add lines 1, 2, 3] 4, 5c, 6d, 7c, and 8 2 1 1 1	<u> P</u>	9	188,154			
	10	D	i similar amounts paid (list in Schedule O)		10	191,949			
	11	Benefits pa	aid to or for members .		11	0			
368	12	Salanes, o	ther compensation, and employee benefits		12	0			
ë	13	Profession	ai rees and other payments to independent contractors		13	200			
Expenses	14		y, rent, utilities, and maintenance		14	0			
ш	1 .		ublications, postage, and shipping		15	0			
	16		enses (describe in Schedule O)			100 140			
_	17	France 67	enses. Add lines 10 through 16		18	192,149			
<b>ats</b>	18 19		deficit) for the year (Subtract line 17 from line 9)			(3,995)			
Net Assets	'3		r figure reported on prior year's return)			39,735			
پٍ	20	-	nges in net assets or fund balances (explain in Schedule O)			(33,631)			
Ž	21		or fund balances at end of year. Combine lines 18 through 20		21	2.109			

Pa	rt II Balance Sheets (see the instructions for	•		5		
	Check if the organization used Schedule	O to respond to ar	ny question in this	(A) Beginning of year		(B) End of year
22	Cook sovings and investments		ļ	25,300	<b>└</b>	
22 23	Cash, savings, and investments			29,300	23	44,538
24	Other assets (describe in Schedule O)				24	···-
25	Total assets			25,300	25	44,538
26	Total liabilities (describe in Schedule O)			14,435		(42,429)
27	Net assets or fund balances (line 27 of column			39,735	27	2,109
Par	t III Statement of Program Service Accomp					Expenses
	Check if the organization used Schedule					ured for section
	t is the organization's primary exempt purpose?					c)(3) and 501(c)(4) nizations and section
Desc	cribe the organization's program service accomplis	shments for each of	f its three largest p	orogram services,	4947	7(a)(1) trusts; optional
	neasured by expenses. In a clear and concise man ons benefited, and other relevant information for ea		s services provide	d, the number of	for o	rthers.)
28	PERC, Inc. donates funds to public schools, environn	<del> </del>	and other communi	ty charities		T
20	located on the Islands of Elbow Cay and Man O War C					
	Commonwealth of the Bahamas. A list of the 2012 do					
	(Grants \$ 167,599) If this amount			▶ 🗸	28a	191,949
29				·		
					Ì	
	(Grants \$ ) If this amount	includes foreign gra	nts, check here .	<u> </u>	29a	
30						
	(O	includes foreign are	nte chook boro		30a	
24	(Grants \$ ) If this amount Other program services (describe in Schedule O)	includes foreign gra	ints, check here		Sua	<del>                                     </del>
31		includes foreign gra			31a	
32	Total program service expenses (add lines 28a t				32	191,949
	t IV List of Officers, Directors, Trustees, and Key					
	Check if the organization used Schedule					<u>, 🗆</u>
		(b) Average	(c) Reportable compensation	(d) Health benefits, contributions to employ	200 (0)	Estimated amount of
	(a) Name and trile	hours per week devoted to position	(Forms W-2/1099-MISC	benefit plans, and	0	other compensation
		devoted to posicion	(if not paid, enter -0-	deferred compensatio	n	
	gias Hyde,					_
	ector, President, Treasurer	5		0	0	0
	Gearen,					•
	ector, Secretary	1		0	0	
	rector	1	1	n	۸	a
	ector		<del> </del>	<u> </u>	1	<u>-</u>
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<del></del> -		1			-	

Part				
	instructions for Part V) Check if the organization used Schedule O to respond to any question in this	Part		
33	Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a		Yes	No
	detailed description of each activity in Schedule O	33		1
34	Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)	34	1	
35a	Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?	35a		1
b	If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	35b		✓
С	Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III	35c		1
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36		1
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a 0			١,
b	Did the organization file Form 1120-POL for this year?	37b	ļ	<u> </u>
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee <b>or</b> were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a		1
ь	If "Yes," complete Schedule L, Part II and enter the total amount involved	30a		<b></b>
39	Section 501(c)(7) organizations. Enter:	İ		
а	Initiation fees and capital contributions included on line 9			
b	Gross receipts, included on line 9, for public use of club facilities			
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶			
b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b		1
	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958			
d	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization			
е	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e		1
41	List the states with which a copy of this return is filed ▶			
42a	The original and the or	302-37		6
_	Located at ► 153 West Shore Road, Grand Isle, VT ZIP + 4 ►	05-	158	
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	Yes	No √
	If "Yes," enter the name of the foreign country: ►  See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank			
	and Financial Accounts.			
c	At any time during the calendar year, did the organization maintain an office outside the U.S.?	42c		✓
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year			▶ 🗆
	and enter the amount of tax-exempt interest received of accided during the tax year		Yes	No
44a	Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a		1
b	Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b		1
С	Did the organization receive any payments for indoor tanning services during the year?	44c		1
ď	If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an			
	explanation in Schedule O	44d		<b>✓</b>
45a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a	<u> </u>	1
45b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)	45b		

ruiii əə	U-EZ (ZI	J12)								-	aye T
			·							Yes	No
46		ne organization engage, directly or in									,
		ndidates for public office? If "Yes," o		, Ραπι	• • •	• •	• • •	•	46		✓_
Part		Section 501(c)(3) organizations All section 501(c)(3) organization		etione 47-49h and	d 52 and	l com	nlete th	a tah	lee f	or line	00
		50 and 51	s must answer que	15110115 47 -43D all	u 52, and	COM	piete tri	c lab	162 1	יו ווו וכ	53
		Check if the organization used Sch	nedule () to respond	t to any question in	this Part	VI					П
		Check if the organization used oci	reduie o to respond	to any question in	i diis i di c	4.	• •	<del></del>	•••	Yes	No
47	Did th	ne organization engage in lobbying	activities or have a	section 501(h) elect	tion in effe	ect du	rina the	tax			
•••		If "Yes," complete Schedule C, Part							47		1
48									48		7
49a											7
ь											_
50		olete this table for the organization's			ther than	office	s, direct	ors, t	ruste	es an	d key
	emple	oyees) who each received more than	\$100,000 of compe	nsation from the org	anization.	If the	re is non	e, ent	er "N	one."	'
			(b) Average	(c) Reportable		ealth be					
	(a)	Name and title of each employee paid more than \$100,000	hours per week	compensation	honofit ni		employee d deferred			d amou pensat	
		<b>F</b>	devoted to position	(Forms W-2/1099-MISC		mpensa				,	
NONE											
					ł						
											_
							İ				
f		number of other employees paid over				_					
51		olete this table for the organization'			nt contrac	tors v	vho each	rece	eived	more	than
	\$100,	000 of compensation from the orga	nization. If there is no	one, enter "None."		·- · <sub>I</sub>					
(a)	Name a	nd address of each independent contractor pa	d more than \$100,000	(b) Type of se	ervice		(c)	Comp	ensati	on	
NONE			<del></del>							-	
NONE				1							
				<u> </u>							
				1							
				1		ľ					
				1							
						1				•	
				1							
d	Total	number of other independent contra	actors each receiving	over \$100,000 .	.▶	•		0			
52		ne organization complete Schedule A			ns and 49	47(a)(1	)				
<b>-</b>		xempt charitable trusts must attach						▶ [	Yes		No
Under p	enalties	of perjury, I declare that I have examined this i	return, including accompar	rying schedules and state	ments, and t	o the be	st of my kr	nowled	ge and	belief,	rt ıs
true, co	rrect, an	d complete Declaration of prepare (other than	n officer) is based on all info	ormation of which prepare	er has any kn	owledg	9				
		1 Want	<del></del>			_8	15.	-13	<u> </u>		
Sign		Signature of officer				Date					
Here Douglas G. Hyde											
	}	Type or print name and title									
Paid		Print/Type preparer's name	Preparer's signature		Date		Check 🔲	ıf	PTIN		
Prep	arer	N/A					setf-emplo	yed			
Use		Firm's name ▶				Firm's	EIN ▶				
		Firm's address ▶				Phone					
May H	IRS	discuss this return with the prepare	shown above? See	instructions					Vee		No.

### **SCHEDULE A** (Form 990 or 990-EZ)

# **Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

Open to Public

Department of the Treasury Internal Revenue Service Name of the organization

Inspection **Employer identification number** 

PERC					· · · · · · · · · · · · · · · · · · ·						70592		
Par				rity Status (All orga						nstruction	ons.		
The c				ation because it is: (Fo									
1				hes, or association of			ed in <b>sec</b>	tion 170	(b)(1)(A)(ī	).			
2				170(b)(1)(A)(ii). (Attac		•							
3													
4													
_		•	ne, city, and stat										
5	5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)												
6	6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).												
7				receives a substantia (A)(vi). (Complete Par		its suppo	ort from a	a governr	nental ur	it or fror	n the g	general	public
8	☐ A co	mmunity	trust described i	n section 170(b)(1)(A	<b>)(vi).</b> (Cor	nplete Pa	urt II.)						
9	☐ An o	organizatio	on that normally	receives: (1) more that	an 331/3%	of its su	upport fro	om contri	butions.	members	ship fe	es, and	aross
				d to its exempt funct									
	•		•	ent income and unre after June 30, 1975. Se						n 511 ta	x) fror	n busir	nesses
10		•	-	d operated exclusively					-	4).			
11		-	_	nd operated exclusive		•	-			-	or to	carry o	ut the
		_	•	olicly supported organ	•							-	
	509	(a)(3). Che	ck the box that	describes the type of	supportir	ng organiz	zation an	d comple	te lines 1	1e through	gh 11h		
	a [	☐ Type I	b 🗌 Type	II c 🗌 Type II	-Functio	nally inte	grated	d □.	Type III–N	lon-funct	tionally	integra	ted
е		• •	his box, I certify	that the organization	is not co	ntrolled d	lirectly or	indirectl	y by one	or more	disqua	lified pe	ersons
				ers and other than on	e or more	e publicly	support	ed organ	izations o	lescribed	l in sec	tion 50	9(a)(1)
f		ection 509		a written determination	on from	the IDC 4	that it is	a Tuna	1 Type !	l or Tur	a III s	unnorti	na
'			check this box			uie ino i	מומנונו	a Type	i, Type i	i, or Typ	יוו פּכ	upporti	''9 □
	•	•		he organization acce		aift or co	ntributio	n from a	ny of the		• •		. П
9		wing pers		ile organization acce	pied any	giit or co	Jimbuno	ar nom a	ary or the	,			
	(i) 4	A person v	who directly or i	indirectly controls, eit	her alone	or toget	her with	persons	describe	d in (ii) a	nd	Yes	No
		(iii) below,	the governing b	ody of the supported	organizat	ion?					11	g(i)	
	(ii)	A family m	ember of a pers	on described in (i) abo	ove?						119	g(ii)	1
		-	-	a person described in							119	j(iii)	
h	Prov	vide the fo	llowing informat	ion about the support	ed organi	ization(s).					-		
(1)	Name of s	upported	(ii) EIN	(iii) Type of organization		organization		ou notify	(vi) l	s the	(vii) Am	ount of m	onetary
	organiza	ation		(described on lines 1–9 above or IRC section	in col (i) listed in your the organization governing document? col (i) of you					1	support		
				(see instructions))	governing	doddinom:		port?		S?			
					Yes	No	Yes	No	Yes	No			
(A)												•	
			<u> </u>		<del> </del>			ļ			<b>-</b>		
(B)													
(C)										[	1		
(D)	<del></del>		· · · · · · · · · · · · · · · · · · ·	<u> </u>						<del> </del>	ļ		
		<del>, -</del> -			<del> </del>						ļ	<del></del>	
(E)					ļ								
Total													

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Secti	on A. Public Support						
Calen	dar year (or fiscal year beginning in) 🕨	(a) 2008	<b>(b)</b> 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1	Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")					400 400	4 440 540
2	Tax revenues levied for the	180,397	864,448	123,500	57,050	188,154	1,413,549
2	organization's benefit and either paid to or expended on its behalf						
3	The value of services or facilities furnished by a governmental unit to the organization without charge						
4	Total. Add lines 1 through 3	180,397	864,448	123,500	57,050	188,154	1,413,549
5	The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						400 400
6	Public support. Subtract line 5 from line 4.						198,422 1,235,543
	on B. Total Support	<del></del>					1,200,040
	dar year (or fiscal year beginning in)	(a) 2008	<b>(b)</b> 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
7	Amounts from line 4	180,397	864,448	123,500	57,050	188,154	1,413,543
8	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	448	29	1	1	1	480
9	Net income from unrelated business activities, whether or not the business is regularly carried on	0	0	0	0	0	0
10	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)	0	0	0	0	0	0
11	Total support. Add lines 7 through 10						1,414,074
12	Gross receipts from related activities, etc.					12	0
13	First five years. If the Form 990 is for the		's first, secon	d, third, fourth	, or fifth tax ye	ear as a sectio	n 501(c)(3)
	organization, check this box and stop her						· · 🕨 🗆
Secti	on C. Computation of Public Suppor			· · · ·	<del>.</del>		
14	Public support percentage for 2012 (line 6		-			14	87.37 %
15	Public support percentage from 2011 Sch					15	99.83 %
16a	331/x3% support test—2012. If the organization qual						
<b>L</b>	331/s% support test—2011. If the organ						. ► 🛭
b	check this box and <b>stop here.</b> The organi					13 15 33 73 76	. ► □
17a	10%-facts-and-circumstances test—20 10% or more, and if the organization med	<b>)12.</b> If the orga	nization did no	ot check a box	on line 13, 16		line 14 is
	Part IV how the organization meets the "footganization						. ▶ □
b	10%-facts-and-circumstances test—20 15 is 10% or more, and if the organizate Explain in Part IV how the organization m	ion meets the eets the "facts	facts-and-ci- and-circums	rcumstances" tances" test. T	test, check th	is box and st	op here. publicly
40	,, •				475 -5		. ▶ 🛚
18	<b>Private foundation.</b> If the organization di instructions						

### **SCHEDULE O** (Form 990 or 990-EZ)

Name of the organization

# Supplemental Information to Form 990 or 990-EZ

OMB No. 1545-0047 20**12** 

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. Department of the Treasury ▶ Attach to Form 990 or 990-EZ. Internal Revenue Service

Open to Public Inspection

Schedule O (Form 990 or 990-EZ) (2012)

Cat. No. 51056K

**Employer identification number** 

65-0870592 PERC, Inc. Line 10 - GRANTS AND SIMILAR AMOUNTS PAID Hope Town School 50,000 Friends of Abaco Animals 1,000 Bahamas Lighthouse Presevation Society (BLHPS) 250 Every Child Counts (ECC) 1,500 Man O War Primary School 1,500 Wyanni Maione Historical Museum (WMHM) 250 Abaco Pathfinders 1,000 WMHM 1,000 Hope Town Fire and Rescue 1,000 Friends of the Environment 1,000 ECC 1,000 St James Methodist Church 1,000 Hope Town School 1,000 **BLHPS 2,500** Abaco Pathfinders 725 Man O War Jr Sailing 300 Man O War Jr Salling 500 **ECC 500** ECC 1,500 ECC 50,000 Hope Town School 5,000 St John the Baptist Church 5,000 Hope Town Association 250 Friends of the Environment 250 ECC 15,000

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Scriedule O (Form 990 or 990-E2) (2012)	Fage 2
Name of the organization	Employer identification number
PERC, Inc.	65-0870592
ECC 14,700	
Friends of Abaco Animals 490	
ECC 19,399	
Form 990, Line 20: adjust to cash balance	
Form 990, Line 22, Column B: adjust for checks written during the tax year that	had not cleared bank by 12.31.12
Part V, Line 35b - Unrelated Business Income – PERC, Inc. had no unrelated bu	siness income during the tax year



Department of State

I certify the attached is a true and correct copy of the Restated Articles of Incorporation, filed on December 26, 2012, for PERC, INC., a Florida corporation, as shown by the records of this office.

The document number of this corporation is N98000005632.

Given under my hand and the Great Seal of the State of Florida at Tallahassee, the Capital, this the Eighth day of January, 2013

CR2EO22 (1-11)

Secretary of State

# RESTATEMENT OF ARTICLES OF INCORPORATION OF PERC, Inc.

(A Corporation Not For Profit)

The undersigned hereby submit the following Restatement of Articles of Incorporation of PERC, Inc., formerly known as P.E.R.C. INC., as amended, for the operation and governance of a corporation not-for-profit in accordance with the laws of the State of Florida. The original Articles of Incorporation of PERC, Inc., then under the name of P.E.R.C. INC., were filed with the Secretary of State for the State of Florida on September 30, 1998.

### I NAME

The name of the corporation shall be PERC, Inc., (the "Corporation").

### II ADDRESS

The address of the principal office of the Corporation and the mailing address the Corporation shall be 153 W. Shore Rd., Grand Isle, Vermont, USA and the Corporation may maintain offices and transact business in other places within or without the State of Florida as may from time to time be designated by the Board of Directors. Furthermore, the Board of Directors may from time to time relocate the principal office of the Corporation. The registered office of the Corporation shall be 333 North New River Drive E., Suite 1500, Fort Lauderdale, FL 33301; the Board of Directors may from time to time relocate the registered office of the Corporation.

### III <u>PURPOSE</u>

The Corporation is organized and will be operated for charitable and educational purposes as specified under section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"), including:

- 1. to financially assist any organization on Elbow or Man O' War Cay or elsewhere in any part of the Bahamas, which is organized and operated for charitable or educational purposes within the meaning of Sections 170(c)(2)(B) and 501(c)(3) of the Internal Revenue Code of the United States, or the corresponding section of any future federal tax code; and
- 2. to engage in any and all lawful activities necessary for, or incidental to, the foregoing purposes.

No part of the net earnings of the Corporation shall inure to the benefit of, or be distributable to its Directors, officers, or other private persons, except the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in these Articles of Incorporation. No substantial part of the activities of the Corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the Corporation shall not

participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office.

Notwithstanding any other provision of these Articles of Incorporation, the Corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from federal income tax under section 501(c)(3) of the Code, or (b) by a corporation, contributions to which are deductible under section 170(c)(2) of the Code.

If the Corporation is determined by the Internal Revenue Service to be a private foundation, then the following additional provisions will apply:

- 1. The Corporation will distribute its income for each tax year at a time and in a manner as not to become subject to the tax on undistributed income imposed by section 4942 of the Code.
- 2. The Corporation will not engage in any act of self-dealing as defined in section 4941(d) of the Code.
- 3. The Corporation will not retain any excess business holdings as defined in section 4943(c) of the Code.
- 4. The Corporation will not make any investments in a manner as to subject it to tax under section 4944 of the Code.
- 5. The Corporation will not make any taxable expenditures as defined in section 4945(d) of the Code.

### IV DIRECTORS

The governing body of this Corporation shall be the Board of Directors. The Board of Directors of PERC, Inc. shall be elected or appointed in accordance with the Bylaws of the Corporation.

### V REGISTERED AGENT

The registered office of PERC, Inc. shall be located at 333 North New River Drive E., Suite 1500, Fort Lauderdale, Florida 33301. The name and address of the registered agent of PERC, Inc. is Bruce A. Weihe, Esq., 333 North New River Drive E., Suite 1500, Fort Lauderdale, Florida 33301.

### VI DIRECTORS

The names and addresses of the individuals who shall serve as the directors of PERC, Inc. are as follows:

Name

Address

John Gearen

721 Ontario Street Oak Park, IL 60302

Ruth Harkin

1900 Ancilla Court Alexandria, VA 22307

Douglas Hyde

153 West Shore Road Grand Isle, VT 95458

### VII OFFICERS

The affairs of this Corporation shall be managed on a day-to-day basis by the officers in accordance with the Bylaws. The officers shall be appointed from time to time by the Board of Directors. Officers shall serve at the pleasure of the Board of Directors.

### VIII DISSOLUTION

In the event of dissolution of PERC, Inc., the residual assets of the Corporation will be distributed to one or more other qualified organizations provided they are at the time exempt organizations described in Sections 501(c)(3) and 170(c)(2) and 509 (a)(1) or 509(a)(2) of the Internal Revenue Code of 1986 or corresponding sections made in future codifications of the Internal Revenue Code.

### IX DURATION

The Corporation shall have perpetual existence.

### X BYLAWS

Bylaws shall be adopted by the Directors and may be altered, amended or rescinded by the Directors in the manner provided by the Bylaws.

### XI AMENDMENTS

These Articles may be amended or repealed, in whole or in part, by a majority vote at any duly organized meeting of the Directors.

### XII UNRELATED BUSINESS ACTIVITY

Notwithstanding any other provision of these Articles of Incorporation, PERC, Inc., shall not carry on any other activities not permitted to be carried on by a corporation exempt from federal income tax under the provisions of Sections 501(c)(3) of the Internal Revenue Code as amended or the corresponding provision of any future United States Internal Revenue Code provision or other activities which are prohibited to a corporation, contributions to which are deductible under Section 170(c)(2) of the Internal Revenue Code as amended or the corresponding provision of any future United States Internal Revenue Code provision or other activities which are prohibited to a corporation.

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IN WITNESS WHEREOF this Restatement of the Articles of Incorporation of PERC, Inc. has been duly authorized to be approved, issued, and filed with the Secretary of State of the State of Florida by action of the Board of Directors of PERC, Inc. as of the 7th day of December, 2012.

Douglas Hyde, Chairman of the Board of Directors

STATE OF Vector

The foregoing instrument was acknowledged before me this 11th day of December, who is personally known to me or who has produced as identification and who did/did not take an oath.

Notary

### ACKNOWLEDGEMENT:

Having been named to accept service of process for the above-stated corporation at the place designated in Section V of these Articles, I hereby accept said appointment and agree to act in this capacity and I agree to comply with the provisions of Section 48.091, Florida Statutes relative to keeping open said office.

Bruce A. Weihe

Dated: December 14, 2012

Finally, as we also discussed, there are no members of PERC, Inc. entitled to vote on the amendments, and consequently the amendments were adopted by the PERC, Inc., Board of Directors. Date of Alaphin Dla. 1, 2012



January 8, 2013

BRUCE WEIHE, ESQ. LAW OFFICES OF BRUCE WEIHE, P.A. 333 NORTH NEW RIVER DR E STE 1500 FORT LAUDERDALE, FL 33301

Re: Document Number N98000005632

The Restated Articles of Incorporation for PERC, INC., a Florida corporation, were filed on December 26, 2012.

The certification you requested is enclosed.

Should you have any questions concerning this matter, please telephone (850) 245-6050, the Amendment Filing Section.

Tina Roberts
Regulatory Specialist II
Division of Corporations

Letter Number: 813A00000498