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**Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation**

**2013**

Department of the Treasury  
Internal Revenue Service

▶ Do not enter Social Security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

**For calendar year 2013, or tax year beginning , 2013, and ending**

Name of foundation <b>ELIZABETH M. CAMPBELL LIBRARY TRUST</b>		<b>A</b> Employer identification number 03-6043541
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 473		<b>B</b> Telephone number (see the instructions) (802) 479-2552
City or town, state or province, country, and ZIP or foreign postal code BARRE VT 05641		<b>C</b> If exemption application is pending, check here. <input type="checkbox"/>
<b>G</b> Check all that apply:		<b>D</b> 1 Foreign organizations, check here . . . . . <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial Return of a former public charity	2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . <input type="checkbox"/>
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 649,241.	<b>J</b> Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <u>MODIFIED CASH</u> (Part I, column (d) must be on cash basis.)	

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)				
<b>1</b> Contributions, gifts, grants, etc. received (att sch) . . . . .				
<b>2</b> CK <input checked="" type="checkbox"/> If the foundn is not req to att Sch B				
<b>3</b> Interest on savings and temporary cash investments . . . . .				
<b>4</b> Dividends and interest from securities . . . . .	21,286.	21,286.		
<b>5a</b> Gross rents . . . . .				
<b>b</b> Net rental income or (loss) . . . . .				
<b>6a</b> Net gain/(loss) from sale of assets not on line 10	8,294.			
<b>b</b> Gross sales price for all assets on line 6a . . . . . 65,463.				
<b>7</b> Capital gain net income (from Part IV, line 2) . . . . .		8,294.		
<b>8</b> Net short-term capital gain . . . . .			770.	
<b>9</b> Income modifications . . . . .				
<b>10a</b> Gross sales less returns and allowances . . . . .				
<b>b</b> Less Cost of goods sold . . . . .				
<b>c</b> Gross profit/(loss) (att sch) . . . . .				
<b>11</b> Other income (attach schedule) . . . . .				
<b>12 Total.</b> Add lines 1 through 11. . . . .	29,580.	29,580.	770.	
<b>13</b> Compensation of officers, directors, trustees, etc . . . . .	3,188.	797.		2,391.
<b>14</b> Other employee salaries and wages . . . . .				
<b>15</b> Pension plans, employee benefits . . . . .				
<b>16a</b> Legal fees (attach schedule) . . . . .				
<b>b</b> Accounting fees (attach sch) L-16b Stmt.	1,610.	1,208.		402.
<b>c</b> Other prof fees (attach sch) L-16c Stmt.	697.	565.		132.
<b>17</b> Interest . . . . .				
<b>18</b> Taxes (attach schedule)(see Instrs) See Line 18 Stmt	591.	591.		
<b>19</b> Depreciation (attach sch) and depletion . . . . .				
<b>20</b> Occupancy . . . . .				
<b>21</b> Travel, conferences, and meetings . . . . .				
<b>22</b> Printing and publications . . . . .				
<b>23</b> Other expenses (attach schedule)				
<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	6,086.	3,161.		2,925.
<b>25</b> Contributions, gifts, grants paid . . . . .	23,166.			23,166.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25 . . . . .	29,252.	3,161.		26,091.
<b>27 Subtract line 26 from line 12:</b>				
<b>a Excess of revenue over expenses and disbursements . . . . .</b>	328.			
<b>b Net investment income</b> (if negative, enter -0-). . . . .		26,419.		
<b>c Adjusted net income</b> (if negative, enter -0-). . . . .			770.	

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REVENUE  
ADMINISTRATIVE AND EXPENSES

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
ASSETS	1	Cash -- non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	24,823.	8,019.	8,019.
	3	Accounts receivable . . . . . ▶ 47.			
		Less: allowance for doubtful accounts ▶	40.	47.	47.
	4	Pledges receivable . . . . . ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach sch) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments -- U.S. and state government obligations (attach schedule) . . . . . L-10a. Stmt . .	107,188.	143,942.	138,588.
	b	Investments -- corporate stock (attach schedule) . L-10b. Stmt . .	167,867.	156,281.	256,524.
	c	Investments -- corporate bonds (attach schedule) . L-10c. Stmt . .	38,209.	28,369.	32,837.
	11	Investments -- land, buildings, and equipment: basis . . . . . ▶			
	Less: accumulated depreciation (attach schedule) . . . . . ▶				
12	Investments -- mortgage loans . . . . .				
13	Investments -- other (attach schedule) . . L-13 Stmt . . . . .	197,193.	198,990.	213,226.	
14	Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) . . . . . ▶				
15	Other assets (describe ▶				
16	<b>Total assets</b> (to be completed by all filers -- see the instructions. Also, see page 1, item I). . . . .	535,320.	535,648.	649,241.	
LIABILITIES	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, & other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. . . . . ▶ <input checked="" type="checkbox"/>				
	24	Unrestricted . . . . .	535,320.	535,648.	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. . . . . ▶ <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, building, and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .			
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	535,320.	535,648.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	535,320.	535,648.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year -- Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	535,320.
2	Enter amount from Part I, line 27a . . . . .	2	328.
3	Other increases not included in line 2 (itemize) . . . . . ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	535,648.
5	Decreases not included in line 2 (itemize) . . . . . ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) -- Part II, column (b), line 30 . . . . .	6	535,648.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a OHIO STATE DEV ASSISTANCE REV BOND	P	05/16/11	03/08/13
b 308 sh CAPITAL INCOME BUILDER FUND	P	05/28/10	11/20/13
c 425 sh CAPITAL WORLD GROWTH & INCOME	P	05/28/10	11/20/13
d 116 sh EMERSON ELECTRIC CO	P	03/24/08	05/23/13
e See Columns (a) thru (d)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,200.		5,266.	934.
b 17,861.		15,449.	2,412.
c 18,739.		15,028.	3,711.
d 6,484.		4,619.	1,865.
e See Columns (e) thru (h)		16,807.	-628.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(j) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			934.
b			2,412.
c			3,711.
d			1,865.
e See Columns (i) thru (l)			-628.

2 Capital gain net income or (net capital loss). <span style="float:right">[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]</span>	2	8,294.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . . ]	3	770.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . .  Yes  No  
If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2012	25,188.	580,270.	0.043407
2011	25,621.	567,653.	0.045135
2010	24,970.	570,520.	0.043767
2009	29,890.	528,045.	0.056605
2008	36,985.	639,686.	0.057817

2 Total of line 1, column (d) . . . . .	2	0.246731
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0.049346
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5. . . . .	4	620,367.
5 Multiply line 4 by line 3 . . . . .	5	30,613.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6	264.
7 Add lines 5 and 6. . . . .	7	30,877.
8 Enter qualifying distributions from Part XII, line 4 . . . . .	8	26,091.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', 'Credits/Payments', and 'Total credits and payments'. Values include 528, 0, and 528.

Part VII A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions like 'During the tax year, did the foundation attempt to influence any national, state, or local legislation?' and 'Did the foundation have at least \$5,000 in assets at any time during the year?'. Columns for Yes and No, with 'X' marks in the No column for several items.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions).
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of DAVID A. OTTERMAN, ESQ Telephone no. (802) 479-2552
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.
1 a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If 'Yes,' did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. . . . .  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . . .  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .

Organizations relying on a current notice regarding disaster assistance check here . . . . .

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .  Yes  No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .  Yes  No

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .  Yes  No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .

5 b		
6 b		X
7 b		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID A. OTTERMAN PO BOX 473 BARRE VT 05641	TRUSTEE	0.50	3,188.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 . . . . . None





**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
<b>a</b> Average monthly fair market value of securities . . . . .	<b>1 a</b>	618,438.
<b>b</b> Average of monthly cash balances . . . . .	<b>1 b</b>	11,372.
<b>c</b> Fair market value of all other assets (see instructions) . . . . .	<b>1 c</b>	4.
<b>d</b> Total (add lines 1a, b, and c) . . . . .	<b>1 d</b>	629,814.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1 e</b>	
<b>2</b> Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b> Subtract line 2 from line 1d . . . . .	<b>3</b>	629,814.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	9,447.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	620,367.
<b>6</b> Minimum investment return. Enter 5% of line 5 . . . . .	<b>6</b>	31,018.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	31,018.
<b>2 a</b> Tax on investment income for 2013 from Part VI, line 5 . . . . .	<b>2 a</b>	528.
<b>b</b> Income tax for 2013. (This does not include the tax from Part VI.) . . . . .	<b>2 b</b>	
<b>c</b> Add lines 2a and 2b . . . . .	<b>2 c</b>	528.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	30,490.
<b>4</b> Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b> Add lines 3 and 4 . . . . .	<b>5</b>	30,490.
<b>6</b> Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	30,490.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
<b>a</b> Expenses, contributions, gifts, etc — total from Part I, column (d), line 26 . . . . .	<b>1 a</b>	26,091.
<b>b</b> Program-related investments — total from Part IX-B . . . . .	<b>1 b</b>	0.
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes . . . . .	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required) . . . . .	<b>3 a</b>	
<b>b</b> Cash distribution test (attach the required schedule) . . . . .	<b>3 b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	26,091.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	0.
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4 . . . . .	<b>6</b>	26,091.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7 . . . . .				30,490.
<b>2</b> Undistributed income, if any, as of the end of 2013				
<b>a</b> Enter amount for 2012 only . . . . .			4,686.	
<b>b</b> Total for prior years. 20 __, 20 __, 20 __				
<b>3</b> Excess distributions carryover, if any, to 2013:				
<b>a</b> From 2008 . . . . . 0.				
<b>b</b> From 2009 . . . . . 0.				
<b>c</b> From 2010 . . . . . 0.				
<b>d</b> From 2011 . . . . . 0.				
<b>e</b> From 2012 . . . . . 0.				
<b>f</b> Total of lines 3a through e . . . . .	0.			
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 26,091.				
<b>a</b> Applied to 2012, but not more than line 2a . . . . .			4,686.	
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required — see instructions) . . . . .				
<b>d</b> Applied to 2013 distributable amount . . . . .				21,405.
<b>e</b> Remaining amount distributed out of corpus . . . . .	0.			
<b>5</b> Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount — see instructions . . . . .		0.		
<b>e</b> Undistributed Income for 2012 Subtract line 4a from line 2a Taxable amount — see instructions . . . . .			0.	
<b>f</b> Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014 . . . . .				9,085.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . . . .	0.			
<b>9</b> Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a . . . . .	0.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2009 . . . . . 0.				
<b>b</b> Excess from 2010 . . . . . 0.				
<b>c</b> Excess from 2011 . . . . . 0.				
<b>d</b> Excess from 2012 . . . . . 0.				
<b>e</b> Excess from 2013 . . . . . 0.				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year				(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> 'Assets' alternative test – enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> 'Support' alternative test – enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part VII** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i> ALDRICH PUBLIC LIBRARY 6 WASHINGTON STREET BARRE VT 05641</p>		501c(3)	OPERATIONAL EXPENSES	23,166.
<b>Total . . . . . ▶ 3 a</b>				23,166.
<b>b Approved for future payment</b>				
<b>Total . . . . . ▶ 3 b</b>				





Form 990-PF, Page 1, Part I, Line 18  
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FEDERAL INCOME TAX PAID	412.	412.		
FOREIGN TAXES PAID	179.	179.		
<b>Total</b>	<u>591.</u>	<u>591.</u>		

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
205 sh GENERAL ELECTRIC CO	P	03/24/08	11/20/13
GENERAL ELECTRIC CO NOTES	P	11/19/08	12/01/13
CAPITAL GAIN DISTRIBUTIONS	P	12/27/13	12/27/13

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,409.		6,967.	-1,558.
10,000.		9,840.	160.
770.		0.	770.
<b>Total</b>		<u>16,807.</u>	<u>-628.</u>

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
			-1,558.
			160.
			770.
<b>Total</b>			<u>-628.</u>

Form 990-PF, Page 1, Part I  
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SALVADOR AND BABIC	TAX PREPARATION	1,610.	1,208.		402.
Total		<u>1,610.</u>	<u>1,208.</u>		<u>402.</u>

Form 990-PF, Page 1, Part I  
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTTERMAN & ALLEN	CLERICAL SUPPORT	697.	565.		132.
Total		<u>697.</u>	<u>565.</u>		<u>132.</u>

Form 990-PF, Page 2, Part II, Line 10a  
L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
SEE ATTACHED SCHEDULE			143,942.	138,588.
Total			<u>143,942.</u>	<u>138,588.</u>

Form 990-PF, Page 2, Part II, Line 10b  
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
SEE ATTACHED SCHEDULE	156,281.	256,524.
Total	<u>156,281.</u>	<u>256,524.</u>

Form 990-PF, Page 2, Part II, Line 10c  
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
SEE ATTACHED SCHEDULE	28,369.	32,837.



Form 990-PF, Page 2, Part II, Line 10c  
L- 10c Stmt

Continued

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
Total	<u>28,369.</u>	<u>32,837.</u>

Form 990-PF, Page 2, Part II, Line 13  
L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
SEE SCHEDULE ATTACHED	198,990.	213,226.
Total	<u>198,990.</u>	<u>213,226.</u>

**ELIZABETH CAMPBELL LIBRARY TRUST**  
**Schedule in Support of Form 990-PF for 2013**

**03-6043541**

**Page 2, Part II - Balance Sheets**

	<u>Shares</u>	<u>(b) Book value</u>	<u>(c) Fair Market Value</u>
<b>Line 10a - Investments - U.S. and state government obligations</b>			
Blaine County Idaho Bond	\$ 5,000.00	5,082.70	5,316.05
New York NY Bond	\$ 20,000.00	21,852.12	20,072.40
Virginia College Bond	\$ 20,000.00	20,168.28	18,783.00
Chicago Illinois Bond	\$ 5,000.00	5,986.45	5,441.65
Illinois State Bond	\$ 20,000.00	22,416.35	21,887.60
Sacramento California Bond	\$ 4,000.00	4,376.83	4,316.16
South Jersey Bond	\$ 10,000.00	11,704.95	10,409.30
FHLMC Medium Term Note (2014)	\$ 20,000.00	20,972.40	20,075.60
U.S. Treasury Note (2014)	\$ 10,000.00	10,877.34	10,356.00
FHLMC Medium Term Note (2015)	\$ 15,000.00	15,298.20	16,212.90
FHLMC Medium Term Note (2017)	\$ 5,000.00	5,206.80	5,717.55
<b>Total U.S. and state government obligations</b>		<b>143,942.42</b>	<b>138,588.21</b>

**ELIZABETH CAMPBELL LIBRARY TRUST**  
**Schedule in Support of Form 990-PF for 2013**

**03-6043541**

**Page 2, Part II - Balance Sheets**

	<u>Shares</u>	<u>(b) Book value</u>	<u>(c) Fair Market Value</u>
<b>Line 10b - Investments - corporate stock</b>			
Abbott Laboratories	132.000	3,336.82	5,059.56
Abbvie Incorporated	132.000	3,618.50	6,970.92
AT&T, Inc	297.000	9,401.83	10,442.52
Baxter International, Inc	88.000	4,517.90	6,120.40
Chevron Corp	118.000	8,132.88	14,739.38
Coca-Cola Company	156.000	4,192.78	6,444.36
Colgate Palmolive Company	82.000	2,643.27	5,347.22
Entergy Corporation	51.000	4,542.68	3,226.77
General Dynamics Corp	77.000	3,878.25	7,357.35
Honeywell International, Inc	138.000	5,254.86	12,609.06
IBM Corp	61.000	5,594.64	11,441.77
Intel Corp	371.000	5,610.51	9,629.31
Johnson & Johnson	160.000	10,057.28	14,654.40
JP Morgan Chase & Co	189.000	7,323.59	11,052.72
Manulife Financial	400.000	6,911.93	7,892.00
Marathon Oil Corp	154.000	2,586.43	5,436.20
Marathon Petroleum Corp	77.000	1,680.65	7,063.21
McDonalds Corp	55.000	3,016.20	5,336.65
Merck & Company, Inc	120.000	4,389.50	6,006.00
Microsoft Corp	325.000	6,700.28	12,158.25
Monsanto Company	60.000	4,500.41	6,993.00
Morgan Stanley, Inc	250.000	6,331.20	7,840.00
Nextera Energy, Inc	85.000	4,364.60	7,277.70
Nike, Inc	152.000	3,619.83	11,953.28
Pepsico, Inc	60.000	3,558.30	4,976.40
Proctor & Gamble Co	160.000	9,638.55	13,025.60
Schlumberger, Ltd	110.000	5,830.03	9,912.10
Target Corporation	110.000	4,651.48	6,959.70
United Technologies Corp	100.000	5,426.50	11,380.00
Wells Fargo & Co	159.000	4,969.17	7,218.60
<b>Total corporate stock</b>		<b>156,280.85</b>	<b>256,524.43</b>

**ELIZABETH CAMPBELL LIBRARY TRUST**  
**Schedule in Support of Form 990-PF for 2013**

**03-6043541**

**Page 2, Part II - Balance Sheets**

	<u>Shares</u>	<u>(b) Book value</u>	<u>(c) Fair Market Value</u>
<b>Line 10c - Investments - corporate bonds</b>			
Wells Fargo & Company	\$ 10,000.00	9,143.08	11,007.30
Bank of America	\$ 10,000.00	9,129.10	11,381.10
Province of Ontario	\$ 10,000.00	10,096.50	10,448.10
<b>Total corporate bonds</b>		<b>28,368.68</b>	<b>32,836.50</b>
<b>Line 13 - Investments - other</b>			
Mutual funds:			
American High Income Trust Fund	3627.415	42,330.69	41,207.43
Capital Income Builder Fund	206.812	10,394.04	12,108.84
Capital World Bond Fund	1384.996	29,887.87	27,852.27
Capital World Growth & Income Fund	285.583	10,103.15	12,942.62
Franklin Income Fund	10733.732	24,723.57	25,975.63
MFS International New Discovery Fund	453.309	10,000.00	13,195.82
MFS Research International	1854.038	29,545.69	34,207.00
New World Fund	193.854	10,117.78	11,388.92
Smallcap World Fund	274.765	10,636.48	13,504.70
Vanguard GNMA Fund	2000.272	21,250.62	20,842.83
<b>Total Investments - other</b>		<b>198,989.89</b>	<b>213,226.06</b>