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Return of Private Foundation

OMB No 1545-0052

2013

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
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 Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation LLH/LHM FOUNDATION MARY & MARGARET BAIRD, TRUSTEES		A Employer identification number 04-3469581
Number and street (or P.O. box number if mail is not delivered to street address) C/O BOA MAIL STOP RI1-5360202 100 WESTM		B Telephone number 401-278-3540
City or town, state or province, country, and ZIP or foreign postal code PROVIDENCE, RI 02903		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,355,867.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (Specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		102,043.	102,043.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		56,603.			
b Gross sales price for all assets on line 6a		317,658.			
7 Capital gain net income (from Part IV, line 2)			56,603.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of Goods Sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		158,646.	158,646.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees		18,203.	16,828.		1,375.
17 Interest					
18 Taxes		1,284.	1,088.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		100.	0.		100.
24 Total operating and administrative expenses. Add lines 13 through 23		19,587.	17,916.		1,475.
25 Contributions, gifts, grants paid		200,000.			200,000.
26 Total expenses and disbursements. Add lines 24 and 25		219,587.	17,916.		201,475.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<60,941.>			
b Net investment income (if negative, enter -0-)			140,730.		
c Adjusted net income (if negative, enter -0-)				N/A	

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**LLH/LHM FOUNDATION MARY & MARGARET
BAIRD, TRUSTEES**

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	88,846.	110,805.	110,805.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 970. Less: allowance for doubtful accounts ▶ 0.	2,746.	970.	970.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 5	1,163,079.	1,191,840.	1,200,729.
	b Investments - corporate stock STMT 6	2,204,061.	2,094,171.	3,043,363.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	3,458,732.	3,397,786.	4,355,867.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,386,721.	3,300,744.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	72,011.	97,042.	
	30 Total net assets or fund balances	3,458,732.	3,397,786.	
	31 Total liabilities and net assets/fund balances	3,458,732.	3,397,786.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,458,732.
2 Enter amount from Part I, line 27a	2	<60,941.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,397,791.
5 Decreases not included in line 2 (itemize) ▶ ROUNDING ADJUSTMENT	5	5.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,397,786.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 317,658.		261,055.	56,603.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			56,603.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	56,603.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	200,525.	3,739,463.	.053624
2011	156,800.	3,656,279.	.042885
2010	222,642.	3,578,604.	.062215
2009	183,098.	3,378,819.	.054190
2008	194,947.	3,348,235.	.058224

2 Total of line 1, column (d)	2	.271138
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054228
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	4,072,424.
5 Multiply line 4 by line 3	5	220,839.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,407.
7 Add lines 5 and 6	7	222,246.
8 Enter qualifying distributions from Part XII, line 4	8	201,475.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,815.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,815.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,815.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,815.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>BANK OF AMERICA</u> Telephone no. ► <u>(401) 278-2965</u> Located at ► <u>100 WESTMINSTER STREET, RI1-536-02-02, PROVIDENCE</u> ZIP+4 ► <u>02903</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b
		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(a)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARGARET BAIRD	CO-TRUSTEE			
P.O. BOX 631				
NEWBURYPORT, MA 01950	0.00	0.	0.	0.
MARTHA BAIRD	CO-TRUSTEE			
P.O. BOX 631				
NEWBURYPORT, MA 01950	0.00	0.	0.	0.
SUSAN LILLIA BAIRD KENNEDY	CO-TRUSTEE			
P.O. BOX 631				
NEWBURYPORT, MA 01950	0.00	0.	0.	0.
DAVID A BAIRD	CO-TRUSTEE			
P.O. BOX 631				
NEWBURYPORT, MA 01950	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
	0.
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,947,509.
b	Average of monthly cash balances	1b	186,932.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,134,441.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,134,441.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	62,017.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,072,424.
6	Minimum investment return. Enter 5% of line 5	6	203,621.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	203,621.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	2,815.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,815.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	200,806.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	200,806.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	200,806.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	201,475.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	201,475.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	201,475.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				200,806.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			35,468.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 201,475.				
a Applied to 2012, but not more than line 2a			35,468.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				166,007.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				34,799.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

N/A

- b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b. The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

LLH/LHM FOUNDATION MARY & MARGARET

Form 990-PF (2013)

BAIRD, TRUSTEES

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Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ARTS HORIZONS, INC. 1 GRAND AVE, SUITE 7 ENGLEWOOD, NJ 07631	NONE	OTHER PUBLIC CHARITY	EDUCATION - ARTS	8,500.
ARTS IN REACH P.O. BOX 236 PORTSMOUTH, NH 03802	NONE	OTHER PUBLIC CHARITY	YOUTH DEVELOPMENT	8,500.
ARTS TO GROW 289 MONMOUTH STREET JERSEY CITY, NJ 07302	NONE	OTHER PUBLIC CHARITY	EDUCATION	9,000.
BRATTLEBORO MUSEUM AND ART CENTER - ART IN THE NEIGHBORHOOD 62 WEST STREET BRATTLEBORO, VT 05301	NONE	OTHER PUBLIC CHARITY	EDUCATION - ARTS	8,500.
CIRCESTEEM, THE CHICAGO YOUTH CIRCUS 4730 N. SHERIDAN ROAD CHICAGO, IL 60640	NONE	OTHER PUBLIC CHARITY	ARTS, CULTURE, AND HUMANITIES, EDUCATION	6,000.
Total			SEE CONTINUATION SHEET(S)	200,000.
b Approved for future payment				
NONE				
Total				0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	10,000 SHARES GENERAL ELECTRIC NT	P	02/04/03	02/01/13
b	1,800 SHARES ABBVIE INC	P	07/19/04	02/25/13
c	300 SHARES CHEVRONTXACO CORP	P	07/19/04	05/14/13
d	700 SHARES MICROSOFT CORP	P	07/19/04	06/13/13
e	400 SHARES DISNEY WALT CO	P	07/19/04	06/13/13
f	400 SHARES AUTOMATIC DATA PROCESSING INC	P	01/19/04	06/13/13
g	200 SHARES CHEVRONTXACO CORP	P	07/19/04	06/13/13
h	100,000 SHARES UNITED STATES TREAS NTS	P	12/22/05	08/15/13
i	CAPITAL GAINS DIVIDENDS			
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,000.		10,283.	<283.>
b 68,377.		51,074.	17,303.
c 37,167.		26,466.	10,701.
d 24,307.		19,782.	4,525.
e 25,110.		13,240.	11,870.
f 26,906.		16,324.	10,582.
g 24,038.		17,644.	6,394.
h 100,000.		106,242.	<6,242.>
i 1,753.			1,753.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<283.>
b			17,303.
c			10,701.
d			4,525.
e			11,870.
f			10,582.
g			6,394.
h			<6,242.>
i			1,753.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	56,603.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

**LLH/LHM FOUNDATION MARY & MARGARET
BAIRD, TRUSTEES**

04-3469581

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY ACTION OF THE FRANKLIN HAMPSHIRE AND NORTH QUABBIN REGION 393 MAIN STREET GREENFIELD, MA 01301	NONE	OTHER PUBLIC CHARITY	COMMUNITY IMPROVEMENT	3,000.
CONCORD COMMUNITY MUSIC SCHOOL 23 WALL ST CONCORD, NH 03301	NONE	OTHER PUBLIC CHARITY	SUPPORT FOR PROGRAM ;LISTTOTAL 15500	7,000.
EAST END HOUSE 105 SPRING STREET CAMBRIDGE, MA 02141	NONE	OTHER PUBLIC CHARITY	NEIGHBORHOOD CENTER, SETTLEMENT HOUSE, YOUTH DEVELOPMENT, CHILD DAY CARE	7,000.
ESSEX ART CENTER, INC. 56 ISLAND ST LAWRENCE, MA 01840	NONE	OTHER PUBLIC CHARITY	SUPPORT THE AFTER SCHOOL CHILDREN AND ADULTS ART PRO	7,000.
FIRST - US FOUNDATION FOR THE INSPIRATION & RECOGNITION SCIENCE & TECHNOLOG 200 BEDFORD STREET MANCHESTER, NH 03101	NONE	OTHER PUBLIC CHARITY	YOUTH DEVELOPMENT	3,000.
FIRST BOOK 1319 F STREET NW, SUITE 1000 WASHINGTON, DC 20004	NONE	OTHER PUBLIC CHARITY	YOUTH DEVELOPMENT	3,000.
FOOD WORKS - TWO RIVERS CENTER INC. 64 MAIN STREET MONTPELIER, VT 05602	NONE	OTHER PUBLIC CHARITY	SUPPORT CHILDHOOD HUNGER	10,000.
GLASS ROOTS 10 BLEEKER STREET NEWARK, NJ 07102	NONE	OTHER PUBLIC CHARITY	EDUCATION	9,000.
KIDSBRIDGE, INC. 4556 SOUTH BROAD ST., 2ND FLOOR TRENTON, NJ 08620	NONE	OTHER PUBLIC CHARITY	ARTS, CULTURE AND HUMANITIES	8,000.
LAWRENCE COMMUNITY WORKS, INC. 168 NEWBURY STREET LAWRENCE, MA 01841	NONE	OTHER PUBLIC CHARITY	COMMUNITY IMPROVEMENT, YOUTH DEVELOPMENT	6,500.
Total from continuation sheets				159,500.

**LLH/LHM FOUNDATION MARY & MARGARET
BAIRD, TRUSTEES**

04-3469581

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LEGACY INTERNATIONAL: GLOBAL YOUTH VILLAGE 1020 LEGACY DRIVE BEDFORD, VA 24523	NONE	OTHER PUBLIC CHARITY	WORKSHOPS FOR PEACEBUILDING, CROSS CULTURAL AWARENESS	3,000.
NEW HEIGHTS - ADVENTURES FOR TEENS 100 CAMPUS DRIVE, SUITE 23 PORTSMOUTH, NH 03801	NONE	OTHER PUBLIC CHARITY	EDUCATION	8,000.
PITTSFIELD YOUTH WORKSHOP P.O. BOX 206 PITTSFIELD, NH 03263	NONE	OTHER PUBLIC CHARITY	YOUTH PROGRAMS	8,000.
PROVIDENCE CITYARTS FOR YOUTH INC. P.O. BOX 27691 PROVIDENCE, RI 02907	NONE	OTHER PUBLIC CHARITY	YOUTH DEVELOPMENT	3,000.
RAW ART WORKS INC. 37 CENTRAL SQUARE LYNN, MA 01901	NONE	OTHER PUBLIC CHARITY	SUPPORT THE GROWTH OF VARIOUS YOUTH ART THERAPY PROG ;LISTTOTAL 17000	10,000.
SECOND START 17 KNIGHT ST CONCORD, NH 03301	NONE	OTHER PUBLIC CHARITY	EDUCATION	10,000.
STUDIO PLACE ARTS INC. 201 NORTH MAIN ST BARRE, VT 05641	NONE	OTHER PUBLIC CHARITY	EDUCATION	6,500.
THE PETTENGILL HOUSE INC. 13 LAFAYETTE RD SALISBURY, MA 01952	NONE	OTHER PUBLIC CHARITY	HUMAN SERVICES	3,500.
TURTLE ISLAND CHILDREN'S CENTER INC. 659 ELM ST MONTPELIER, VT 05602	NONE	OTHER PUBLIC CHARITY	EDUCATION ;LISTTOTAL 21600	10,000.
VACAMAS PROGRAMS FOR YOUTH OF NEW JERSEY INC. 256 MACOPIN ROAD WEST MILFORD, NJ 07480	NONE	OTHER PUBLIC CHARITY	SUPPORT THE YEAR-ROUND EXPERIENTIAL LEARNING PROGRAMS	9,500.
Total from continuation sheets				

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3 Grants and Contributions Paid During the Year (Continuation)**Total from continuation sheets**

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CAPITAL GAIN DISTRIBUTIONS	1,753.	1,753.	0.	0.	
DIVIDENDS - US TRUST/BANK OF AMERICA	81,387.	0.	81,387.	81,387.	
INTEREST FIXED INCOME INVESTMENTS	250.	0.	250.	250.	
US GOVERNMENT INTEREST	20,406.	0.	20,406.	20,406.	
TO PART I, LINE 4	103,796.	1,753.	102,043.	102,043.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NEWMAN DIGNAN & SHEERAR-INV.ADVISORY	6,037.	6,037.		0.
US TRUST / BANK OF AMERICA CUST FEES	9,416.	9,416.		0.
OTHER EXPENSES	2,750.	1,375.		1,375.
TO FORM 990-PF, PG 1, LN 16C	18,203.	16,828.		1,375.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	196.	0.		0.
FOREIGN TAX PAID	1,018.	1,018.		0.
2012 MASSACHUSETTS TAX PAID	70.	70.		0.
TO FORM 990-PF, PG 1, LN 18	1,284.	1,088.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
POSTAGE EXPENSE	100.	0.		100.	
TO FORM 990-PF, PG 1, LN 23	100.	0.		100.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	5
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHMENT	X		1,191,840.	1,200,729.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,191,840.	1,200,729.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,191,840.	1,200,729.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
SEE ATTACHMENT	2,094,171.		3,043,363.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,094,171.		3,043,363.	

LLH/LHM FOUNDATION

EIN 04-3469581

Book Value Asset and Fair Market Value Statement

As of 12/31/13

Form 990PF, Part II Balance Sheet

	<u>Market Value/ Market Price</u>	<u>Book Value</u>
Total Portfolio - From Bottom of Page	4,354,896.76	3,396,816.78
Other Receivable - Dividends paid 2014 - on 2013 1099	970.00	970.00
	<u>4,355,866.76</u>	<u>3,397,786.78</u>

	<u>(A) Market Value</u>	<u>(B) Book Value</u>
Summary - from statement		
Page 1 of 4 - Cash Equivalents	110,805.38	110,805.38
Page 3 of 4 - Total Equities	3,043,362.70	2,094,171.48
Page 4 of 4 - Total Fixed Income	1,200,728.68	1,191,839.92
Other Receivable - Dividends paid 2014 - on 2013 1099 (from above)	970.00	970.00
FORM 990PF, Page 2, Line 16, Columns (B) and (C):	<u>4,355,866.76</u>	<u>3,397,786.78</u>

LLH/LHM Foundation EIN 04-3469581
 BOOK VALUE ASSET AND FAIR MARKET STATEMENT

pg 1 of 4

Settlement Date

U.S. TRUST

Bank of America Private Wealth Management

AS OF 12/31/13
 Form 990PF, PART II, Balance Sheet

Portfolio Detail

Account: 36-01-100-1356864 CUST LLH/LHM FOUNDATION Jan. 01, 2013 through Dec 31, 2013

Units	Description	CUSIP	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency									
Cash Equivalents									
13,763.040	BOFA MONEY MARKET RESERVES CAPITAL CLASS (In prime Investment)	097100515	\$13,763.04	0.3%	\$13,763.04	\$0.00	\$1.40	\$5.09	0.03%
97,042.340	BOFA MONEY MARKET RESERVES CAPITAL CLASS	097100515	97,042.34	2.2	97,042.34	0.00	4.85	35.91	0.03
	Total Cash Equivalents		\$110,805.38	2.5%	\$110,805.38	\$0.00	\$6.25	\$41.00	0.03%
Total Cash/Currency			\$110,805.38	2.5%	\$110,805.38	\$0.00	\$6.25	\$41.00	0.03%

Equities

U.S. Large Cap	Industry Sector Codes	FIN	Health Care	Information Technology	TEL	Telecommunication Services
1,800,000	ABBOTT LABS Ticker: ABB	002824100	\$88,994.00	1.6%	\$47,098.12	\$21,895.88
1,000,000	AIR PRODS & CHEMS INC Ticker: APD	009158106	111,780.00	2.6	23,704.44	88,075.56
800,000	ANADARKO PETE CORP Ticker: APC	032511107	63,456.00	1.5	51,112.00	12,344.00
500,000	APACHE CORP Ticker: APA	037411105	42,970.00	1.0	56,775.00	13,805.00
1,600,000	AUTOMATIC DATA PROCESSING INC Ticker: ADP	053015103	129,278.40	3.0	65,296.00	63,982.40
800,000	CHEVRON CORP Ticker: CVX	166764100	99,928.00	2.3	70,576.00	29,352.00
2,400,000	COCA COLA CO Ticker: KO	191216100	99,144.00	2.3	72,060.00	27,084.00
1,000,000	CVS CAREMARK CORP Ticker: CVS	126650100	71,570.00	1.6	36,478.60	35,091.40
			71,570.00		36,479	

LLH/LHM Foundation EIN 04-3469581
BOOK VALUE ASSET AND FAIR MARKET STATEMENT

Pg 2 of 4

Settlement Date

As of 12/31/13
Form 990PF PART II Balance Sheet

Portfolio Detail

Account: 36-01-100-1356864 GUST L/H/LHM FOUNDATION

Jan. 01, 2013 through Dec. 31, 2013

Units	Description	CUSIP	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cup Yld/ YTM
1,600,000	DISNEY WALT CO GOM DISNEY Ticker: DIS	254687106 CND	122,240.00 76,400	2.8	52,960.00 33,100	69,280.00	1,376.00	1,376.00	1.12
1,500,000	DOMINION RES INC VA NEW Ticker: DIS	257461109 UPL	97,035.00 64,690	2.2	62,880.00 41,920	34,155.00	0.00	3,375.00	3.47
1,400,000	EMERSON ELEC CO Ticker: EMR	291011104 IND	98,252.00 70,180	2.3	74,662.00 53,330	23,590.00	0.00	2,408.00	2.45
1,000,000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	101,200.00 101,200	2.3	89,390.00 89,390	11,810.00	0.00	2,520.00	2.49
3,000,000	GENERAL ELEC CO Ticker: GE	369604103 IND	84,090.00 28,030	1.9	102,060.00 34,020	-17,970.00	660.00	2,640.00	3.13
2,000,000	GILEAD SCIENCES INC Ticker: GILD	375558103 HEA	150,200.00 75,100	3.4	46,590.00 23,295	103,610.00	0.00	0.00	0.00
1,000,000	INTEL CORP Ticker: INTC	458140100 IT	25,955.00 25,955	0.6	25,936.00 25,936	19.00	0.00	900.00	3.46
1,750,000	J P MORGAN CHASE & CO Ticker: JPM	466251100 FIN	102,340.00 58,480	2.4	77,175.00 44,410	24,622.50	0.00	2,660.00	2.59
1,000,000	JOHNSON & JOHNSON Ticker: JNJ	478160104 HEA	91,590.00 91,590	2.1	63,040.00 63,040	28,550.00	0.00	2,640.00	2.88
1,000,000	MEDTRONIC INC Ticker: MDT	586055106 HEA	57,390.00 57,390	1.3	50,320.00 50,320	7,070.00	280.00	1,120.00	1.95
2,800,000	MICROSOFT CORP Ticker: MSFT	594918104 IT	104,748.00 37,410	2.4	79,128.00 28,260	25,620.00	0.00	3,136.00	2.99
1,400,000	ORACLE CORP Ticker: ORCL	68389X105 IT	53,564.00 38,260	1.2	41,085.97 29,347	12,478.03	0.00	672.00	1.25
2,000,000	PFIZER INC Ticker: PFE	717081103 HEA	61,260.00 30,630	1.4	45,500.00 22,750	15,760.00	0.00	2,080.00	3.39
1,000,000	PRICE T ROWE GROUP INC Ticker: TROW	741441108 FIN	83,770.00 83,770	1.9	54,240.00 54,240	29,530.00	0.00	1,520.00	1.81
1,000,000	PROCTER & GAMBLE CO Ticker: PG	742718109 CNS	81,410.00 81,410	1.9	67,210.00 67,210	14,200.00	0.00	2,406.00	2.95

LLH/LHM FOUNDATION EIN 04-3469581
 Book Value Asset AND FAIR MARKET VALUE STATEMENT
 AS OF 12/31/13

Form 990 PF PART II BALANCE SHEET



Bank of America Private Wealth Management

Portfolio Detail

Jan 01, 2013 through Dec. 31, 2013

Account: 36-01-100-1356864 GUST LLH/LHM FOUNDATION

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Gr Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)									
2,000 000	SYSCO CORP Ticker: SY	871829107 CNS	72,200 00 36 100	1 7	51,358 60 25 679	20,841 40	580 00	2,320 00	3 21
2,000 000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101 FIN	90,800 00 45 400	2 1	63,480 00 31 740	27,320 00	0 00	2,400 00	2 64
1,000 000	3M CO Ticker: MMM	88579Y101 IND	140,250 00 140 250	3 2	83,731 71 83 732	56,518 29	0 00	3,420 00	2 43
	Total U.S. Large Cap		\$2,305,414 40	52.9%	\$1,554,389 94	\$751,024 46	\$4,374 00	\$53,053 00	2.30%
U.S. Small Cap									
3,000 000	CEI SQUARES CORE S&P SMALL-CAP Ticker: IJR	464287804 OEU	\$327,390 00 109 130	7 5%	\$190,856 10 63 619	\$136,533 90	\$0 00	\$3,279 00	1 00%
	Total U.S. Small Cap		\$327,390 00	7.5%	\$190,856 10	\$136,533 90	\$0 00	\$3,279 00	1.00%
International Developed									
4,011 978	SCOUT INTERNATIONAL FUND Ticker: UMBWX	810630503 OEU	\$149,486 30 37 260	3 4%	\$125,000 00 31 157	\$24,486 30	\$0 00	\$1,765 27	1 18%
3,200 000	VANGUARD FTSE ALL-WORLD EX-US INDEX FUND Ticker: VEU	922042775 OEU	162,336 00 50 730	3 7	136,608 96 42 690	25,727 04	0 00	4,320 00	2 66
	Total International Developed		\$311,822 30	7.2%	\$261,608 96	\$50,213 34	\$0 00	\$6,085 27	1.95%
Emerging Markets									
2,400 000	VANGUARD FTSE EMERGING MKT ETF Ticker: VWO	922042858 OEU	\$98,736 00 41 140	2 3%	\$87,316 48 36 382	\$11,419 52	\$0 00	\$2,700 00	2 73%
	Total Emerging Markets		\$98,736 00	2.3%	\$87,316 48	\$11,419 52	\$0 00	\$2,700 00	2.73%
	Total Equities		\$3,043,362 70	69.9%	\$2,094,171 48	\$949,191 22	\$4,374 00	\$65,117 27	2.14%

LLH/LHM FOUNDATION EN04-3469581
 BOOK VALUE ASSET AND FAIR MARKET VALUE STATEMENT
 AS OF 12/31/13
 FORM 990 PF, PART II, BALANCE SHEET

pg 9 of 12



Settlement Date

Portfolio Detail

Account: 36-01-100-1356864 CUST LLH/LHM FOUNDATION Jan, 01, 2013 through Dec 31, 2013

Units	Description	CUSIP	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Fixed Income									
Investment Grade Taxable									
2014									
100,000 000	UNITED STATES TREAS NT DTD 05/17/04 4.750% DUE 05/15/14 Moody's AAA S&P: AA+	912828CJ7	\$101,695.00 101.695	2.3%	\$108,797.00 108.797	-\$7,102.00	\$616.71	\$4,750.00	4.67% 0.23
2015									
100,000 000	FEDERAL HOME LN BKS CONS BD DTD 11/03/05 5.000% DUE 12/11/15 Moody's AAA S&P: AA+	3133XD1C5	108,752.00 108.752	2.5	103,938.00 103.938	4,814.00	277.78	5,000.00	4.59 0.50
2016									
125,000 000	FEDERAL FARM CR BKS CONS BD DTD 08/25/06 5.125% DUE 08/25/16 Moody's AAA S&P: AA+	3133IV2U9	139,645.00 111.716	3.2	130,547.50 104.438	9,097.50	2,242.18	6,406.25	4.58 0.68
900 000	ISHARES TIPS BOND ETF	464287176	98,910.00 109.900	2.3	105,469.60 117.188	-6,559.60	0.00	1,135.80	1.14
51,826.166	VANGUARD SHORT TERM INVESTMENT GRADE FUND ADMIRAL SHRS	922031836	554,539.98 10.700	12.7	543,087.82 10.479	11,452.16	964.22	10,572.54	1.90
Total Investment Grade Taxable			\$1,003,541.98	23.0%	\$991,839.92	\$11,702.06	\$4,100.89	\$27,864.59	2.77%
International Developed Bonds									
15,063.919	TEMPLETON GLOBAL BD FUND ADVISOR CL	880208400	\$197,186.70 13.090	4.5%	\$200,000.00 13.277	-\$2,813.30	\$0.00	\$7,727.79	3.91%
Total International Developed Bonds			\$197,186.70	4.5%	\$200,000.00	-\$2,813.30	\$0.00	\$7,727.79	3.91%
Total Fixed Income			\$1,200,728.68	27.6%	\$1,191,839.92	\$8,888.76	\$4,100.89	\$35,592.38	2.96%
Total Portfolio			\$4,354,896.76	100.0%	\$3,396,816.78	\$958,079.98	\$8,481.14	\$100,750.65	2.31%