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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Department of the Treasury Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public.
 Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

			tax year beginni	ng	, 2013	, and ending		,	
Name of t							Α	Employer identification num	nber
Krus	e Fa	mily Foun	dation er if mail is not delivered	d do otrost	add-sa)	Room/suite		20-1243472	
		•			rbine; PO Box 310		В	Telephone number (see the in (802) 786-100	
			, and ZIP or foreign pos		LEDING TO BON 510	nead Brag	 		· · · · · · · · · · · · · · · · · · ·
Rutl		·			VT	05702-0310	C	If exemption application is	pending, check here . 🏲 🔃
G Ch	eck all	that apply:	Initial return		Initial Return of a form	er public charity	D	1 Foreign organizations, che	ck here ▶ □
			Final return	ļ	Amended return		_	- •	ш
			Address chan		Name change		ļ	2 Foreign organizations meet here and attach computation	ting the 85% test, check
H C	_	type of organization 4047(a)(4)			(c)(3) exempt private for		l_	•	L
1 F		ket value of all asse	nonexempt chari			nvate foundation	E	If private foundation status under section 507(b)(1)(A),	
• 0	rom Pa	rt II, column (c), line	e 16)	٦	Other (specify)	asii Macauai	_	· · · · · ·	
► \$		372	,131.	(Part I.	column (d) must be on c	ash basis.)	F	If the foundation is in a 60-1 under section 507(b)(1)(B),	
Part	A	nalysis of Re		10	T			1	
	E	kpenses (The	total of amounts	in	(a) Revenue and expenses per books	(b) Net investment income	Ĭ.	(c) Adjusted net income	(d) Disbursements for chantable
			nd (d) may not ne nounts in column		' '				purposes
_		ee instructions).)		(4)					(cash basis only)
	1		grants, etc, received (a	rtt sch)	0.				
	2		oundn is not req to att						
	3		ings and tempora		0.		ο.	0.	
Ž.	4		erest from securities.		3,539.	3,53		3,539.	,
2014				· • • •					
.	"	Net rental income or (loss)							
⇒ R ∋ E		Net gain/(loss) from Gross sales price for	sale of assets not on h	ne 10					
≥ Ž	,	assets on line 6a	• •			44 00			· · · · · · · · · · · · · · · · · ·
N E	l 's		ome (from Part IV, line capital gain	-	<u> </u>	41,38	0.	40 672	*****
	9		ations					40,672.	
UE	10 a	Gross sales less returns and							· · · · · · · · · · · · · · · · · · ·
•	l	allowances Less. Cost of							
<u> </u>	-	goods sold							
*			(att sch)						
Ď,	''	-	attach schedule)		1	20	_	205	
	12		Rydex settl s1through11			38 45,30		385. 44,596.	
	13		ficers, directors, trustee		3,321.	45,30		44,000.	·
	14	Other employee sa	alaries and wages .						·
	15		employee benefi						
A		•	schedule)	· · · · ·					
M		Accounting fees (a		· · · ·					
N	1	•	ttach sch)						
O P E R A	18		(see Instrs)		REC				
RRA	19	Depreciation (a			Q Q				
T		sch) and deplet	tion		YAM S	7 2014			
N Ý G E	20 21		nces, and meeting						
_	22		iblications		- COD	EN, UT			
A E N X D P		Other expenses	s (attach schedul	e)					
E		See Line 23 St	tmt		417.				
S	24	Total operating	g and administr	ative					
s	25	Contributions cite	lines 13 through s, grants paid	123	20,000.				·
			s, grants paid es and disbursen		20,000.				
		Add lines 24 an	nd 25		20,417.				
		Subtract line 26							
	a	Excess of reven	enue over exper nents	ises	-16,493.				
	6		come (if negative, enter		-10,493.	45,30	4		- 11-1
	l .		ne (if negative, enter -0			40,30	<u> </u>	44,596.	
BAA F			tion Act Notice.		tructions.		TEE	14, J90.	Form 990-PF (2013)

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Par	t II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	beginning or year	End of	
		(See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash – non-interest-bearing	<u> </u>		·
	2	Savings and temporary cash investments	232,148.	297,825.	297,825.
	3	Accounts receivable	_	_	
	ŀ	Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
_	7	Other notes and loans receivable (attach sch)			
A S E T	Ì	Less: allowance for doubtful accounts			
š	8	Inventones for sale or use			
E	9	Prepaid expenses and deferred charges			
Ś	10:	a Investments — U.S. and state government obligations (attach schedule)			
	1	b Investments — corporate stock (attach schedule)			
	(c Investments — corporate bonds (attach schedule)	***	-	
	11	Investments – land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach schedule)	j		
	12	Investments – mortgage loans		•	-
	13	· · · ·	162,020.	74,306.	74,306.
	14	`	102,020.	71,500.	74,300.
		Less accumulated depreciation (attach schedule)	-	-	
	15				
	16	·'L	394,168.	372,131.	372,131.
Ļ	17	Accounts payable and accrued expenses			
A	18	Grants payable		· · · · · · · · · · · · · · · · · · ·	
B	19	Deferred revenue		· · ·	
L	20	Loans from officers, directors, trustees, & other disqualified persons			
ı	21	Mortgages and other notes payable (attach schedule)			
T I E	22	Other liabilities (describe			
Š	23	Total liabilities (add lines 17 through 22)			
		Foundations that follow SFAS 117, check here band complete lines 24 through 26 and lines 30 and 31.			
NF	24	Unrestricted			
N F E U T N	25	Temporarily restricted		,	
D	26	Permanently restricted			
A B S A E L		Foundations that do not follow SFAS 117, check here . Parand complete lines 27 through 31.			
EL	27	Capital stock, trust principal, or current funds	394,168.	372,131.	
SN	28	Paid-in or capital surplus, or land, building, and equipment fund			
OE	29	Retained earnings, accumulated income, endowment, or other funds			
RS	30	Total net assets or fund balances (see instructions)	394,168.	372,131.	
	31	Total liabilities and net assets/fund balances (see instructions)	394,168.	372,131.	
Par	t III	Analysis of Changes in Net Assets or Fund Balance	es		
1	Total	I net assets or fund balances at beginning of year — Part II, column (a of-year figure reported on prior year's return)	a), line 30 (must agree wi	th	394,168.
2		er amount from Part I, line 27a			-16,493.
3	Other	increases not included in line 2 (itemize)		3	10,493.
4	Add	lines 1, 2, and 3			377,675.
5		eases not included in line 2 (itemize) Unrealized cap		5	5,544.
6		I net assets or fund balances at end of year (line 4 minus line 5) - Pa			372,131.
	_				

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company) (b) How acq P — Purcha D — Donat					ase	(C) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a	100 shrs Altria			>		01/16/13	12/17/13
	70 shrs Chevron			2		01/16/13	12/17/13
C	500 shrs Intel			?		01/16/13	12/17/13
d	140 shrs J&J			?		01/16/13	12/17/13
e <u>;</u>	See Columns (a) thru (d)						
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basi plus expense of sale			(h) Gain or (e) plus (f) mi	
а	11,187.		Ç	,851.			1,336.
b	8,335.			,985.			350.
c	12,303.		11	,084.			1,219.
<u>d</u>	12,677.		10	,164.			2,513.
е	See Columns (e) thru (h)			,077.			35,962.
	Complete only for assets showin (i) Fair Market Value as of 12/31/69	g gain in column (h) and owned by the (j) Adjusted basis as of 12/31/69	foundation on 12/31/69 (k) Excess of column (over column (j), if any			(f) Gains (Col ain minus column (k in -0-) or Losses (fro), but not less
а					-		1,336.
b						-	350.
С							1,219.
d							2,513.
e	See Columns (i) thru (I)	<u> </u>					35,962.
	Capital gain net income or (net o	If (loss), enter	nter in Part I, line 7 -0- in Part I, line 7		2	****	41,380.
l i	if gain, also enter in Part I, line 8	ss) as defined in sections 1222(5) and column (c) (see instructions). If (loss)	, enter -0-		3		40,672.
If 'Yes,	,' the foundation does not qualify	on 4942 tax on the distributable amount under section 4940(e). Do not complete each column for each year; see the instance of	ete this part.		• • •	· · · L Yes	No
	Base pendd years calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use asse		(colu	(d) Distribution mn (b) divided b	
	2012	25,000.	395	970.			0.063136
	2011	25,449.		,392.			0.056756
	2010	30,459.		995.			0.066216
	2009	26,236.		765.		•	0.048516
	2008	30,684.	557	,886.			0.055000
2 1	Total of line 1, column (d)				2		0.289624
3 /	Average distribution ratio for the number of years the foundation I	5-year base period — divide the total c nas been in existence if less than 5 year	on line 2 by 5, or by the ars		3		0.057925
4 E	Enter the net value of noncharita				4		380,210.
5 I	Multiply line 4 by line 3	ble-use assets for 2013 from Part X, li	ne 5				300,210.
	indiaply into 4 by into 6 7 7 7 7 1	ble-use assets for 2013 from Part X, li			5		
6 E					5		22,024.
	Enter 1% of net investment inco						22,024. 453.
7 /	Enter 1% of net investment inco	me (1% of Part I, line 27b)			6		22,024. 453. 22,477. 20,000.

Part VI Excise Tax Based on Investment Income (Section 4840(a), 4940(b), 4940(c), or 4948 - see instructions) 1 a Exempt operating foundations described in section 4940(d)(2), check here and enter 1940 on fine 1 Date of rulling or determination letter: able of rulling or determination letter: b Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1940 of Part I, line 27b. c All other domestic foundations enter 195 of line 27b. Exempt foreign organizations enter 495 of Part I, line 12, column (b) 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 3 3906 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0 6 Credits/Payments: a 2013 estimated tax pmts and 2012 overpayment credited to 2013 6 Exempt foreign organizations – tax withheld at source 6 B Exempt foreign organizations – tax withheld at source 6 B C d Backup withholding erroneously withheld 7 Total credits and payments. Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here X if Form 2220 is attached 8 1 9 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9 9 3925 10 0 overpayment. If line 7 is more than the total of lines 5 and 6, enter the amount owed 10 0 payment. If line 7 is more than the total of lines 5 and 6, enter the amount owed 11 Part VII-A Statements Regarding Activities 12 During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 10 Did it spend more than \$100 during the year (either directly) for political purposes (see the instructions for definitio	•					
1 a Exempl operating foundations described in section 4940(4)(2), check here.	Form 990-PF (2013) Kruse Family Foundation	20-12	43472		P	age
Date of ruling or determination letter: 1 906		1940(e), or 4948 — see in	struction	ıs)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here .	1 a Exempt operating foundations described in section 4940(d)(2), check here I and enter 'N/A' on line	ne 1				
check here .	Date of ruling or determination letter: (attach copy of letter if necessary — see	e instrs)				
c All other domestic foundations enter 2% of the 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (t)			1		9	06
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable (undiations only. Others enter -0-) 4 3 Add lines 1 and 2 . 3 3 906 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 5 906 6 Credits/Payments: a 2013 estimated tax pmts and 2012 overpayment credited to 2013 6 Exempt foreign organizations — tax withheld at source 6 b 6 Lexenty floreign organizations — tax withheld at source 6 b 6 Lexenty floreign organizations — tax withheld at source 6 b 7 Total credits and payments. Add lines 6a through 60 6 6 d 7 Total credits and payments. Add lines 6a through 60 7 Total credits and payments. Add lines 6a through 60 7 Total credits and payments. Add lines 6a through 60 7 Total credits and payments. Add lines 6a through 60 7 Total credits and payments. Add lines 6a through 60 7 Total credits and payments. Add lines 6a through 60 7 Total credits and payments. Add lines 6a through 60 7 Total credits and payments. Add lines 6a through 60 7 Total credits and payments. Add lines 6a through 60 7 Total credits and payments. Add lines 6a through 60 7 Total credits and payments. Add lines 6a through 60 7 Total credits and payments. Add lines 6a through 60 7 Total credits and payments. Add lines 6a through 60 7 Total credits and payments. Add lines 6a through 60 7 Total credits and payments. Add lines 6a through 60 7 Total credits and payments. Add lines 6a through 60 7 Total credits and payments. Add lines 6a through 60 7 Total credits	LJ	L. L.				
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4 Subtitle A (income) tax (domestic section 4947(a)(1) frusts and taxable foundations only. Others enter -0	foundations only. Others enter -0-)		2			
5 906 6 Credits/Payments: a 2013 estimated tax pmts and 2012 overpayment credited to 2013	3 Add lines 1 and 2		3		9	106
6 Credits/Payments: a 2013 estimated lax pmts and 2012 overpayment credited to 2013 6 b Exempt foreign organizations — tax withheld at source 6 b C Tax paid with application for extension of time to file (Form 8868) 6 c d Backup withholding erroneously withheld 6 d T Total credits and payments. Add lines 6a through 6d 7 Total credits and payments. Add lines 6a through 6d 7 8 Enter any penalty for underpayment of estimated tax. Check here 2 if Form 2220 is attached 8 1.9 9 Tax due. If the lotal of lines 5 and 8 is more than line 7, enter amount owed 9 9 9.255 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount owed 9 9 9.255 11 Enter the amount of line 10 to be Credited to 2014 estimated tax Part VII-A Statements Regarding Activities 12 During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a 2 X b) Did it spend more than \$100 0 uring the year (either directly or indirectly) for political purposes (see the instructions for definition)? 1a 4 X b) Did it spend more than \$100 0 uring the year (either directly or indirectly) for political purposes (see the instructions for definition)? 1b Attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. 1b August 1b Augus	The state of the s		4			
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c Tax paid with application for extension of time to file (Form 8868). d Backup withholding erroneously withheld T Total credits and payments. Add lines 6a through 6d. 8 Enter any penalty for underpayment of estimated tax. Check here X if Form 2220 is attached 8 19 9 Tax due. If the total of lines 5 and 8 is more than line 10 ines 5 and 8, enter the amount overpald 10 0 0 11 Enter the amount of line 10 to be Credited to 2014 estimated tax. Refunded 11 Part VII-A Statements Regarding Activities 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign. 2 b Did it spend more than \$100 during the year (either directly) for political purposes 3 b Did it spend more than \$100 during the year (either directly) for political purposes 4 c Did the foundation of the form \$120.POL for this year? 4 c Did the foundation of the activities. 5 c Did the foundation of (farny) of tax on political expenditures (section 4955) imposed during the year? 5 d Past the rembursement (if any) paid by the foundation during the year (proposed during the y						
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7 Total credits and payments. Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here						
8 Enter any penalty for underpayment of estimated tax. Check here						
9 Tax due. If the total of lines 5 and 8 is more than tine 7, enter amount owed. 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount owerpald. 10 0 0 11 Enter the amount of line 10 to be Credited to 2014 estimated tax. Part VII-A Statements Regarding Activities 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? If the answer is 'Yes' to 1 a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. c Did the foundation file Form 1120-POL for this year? d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$ E Enter the reumbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes, 'attach a conformed copy of the changes \$ 3 Has the foundation have unrelated business gross income of \$1,000 or more during the year? 4a b If 'Yes, has it filed a tax return on Form 990-T for this year? 4a b If Yes, 'attach the statement required by General Instruction T. Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or 4a b If the foundation have alless \$5,000 in assets at any time during the year? If Yes, 'complete Part II, column (c), and Part XV. 7 3 Ba Enter the sta	_	<u> </u>	7			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpald 11 Enter the amount of line 10 to be Credited to 2014 estimated tax. 12 Part VII-A Statements Regarding Activities 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1 a During the tax year, did the foundation? 1 b Did it spend more than \$100 during the year (either directly) for political purposes (see the instructions for definition)? 1 b Did it spend more than \$100 during the state and etailed description of the activities and copies of any meterials published or distributed by the foundation in connection with the activities. 2 Did the foundation [Form 1120-POL for this year? 3 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. 1 c	La	<u> </u>	8			19
11 Enter the amount of line 10 to be Credited to 2014 estimated tax		<u> </u>	9		9	25
Part VII-A Statements Regarding Activities 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? If the answer is Yes' to 1e or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. c Did the foundation file Form 1120-POL for this year? d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers			0			0
1a Dunng the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. c Did the foundation file Form 1120-POL for this year? d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \simple \$ (2) On foundation managers \simple \$ e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \simple \$ 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 2 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes 3 3 A 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4b b If Yes,' has it filed a tax return on Form 990-T for this year? 4b Was there a liquidation, termination, dissolution, or usbstatial contraction during the year? 5 X b Was there a liquidation, termination, dissolution, or usbstatial contraction during the year? 5 X The requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument; By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 By state legislation that effectively amends the governing instrument (see instructions) b If the a		Refunded 1	1			
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities (section 4955) imposed during the year: c Did the foundation file Form 1120-POL for this year? d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \sigma\$ e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \sigma\$ e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \sigma\$ Has the foundation engaged in any activities that have not previously been reported to the IRS? Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes, 'attach a conformed copy of the changes \sigma\$ a Did the foundation have unrelated business gross income of \$1,000 or more during the year? \sigma\$ b If 'Yes,' has it filed a tax return on Form 990-T for this year? \sigma\$ b Was there a liquidation, termination, dissolution, or substantial contraction during the year? \sigma\$ b Was there a liquidation, termination, dissolution, or substantial contraction during the year? \sigma\$ b Was the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument; Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV \sigma\$ T X b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General	Part VII-A Statements Regarding Activities	·,				
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? If the answer is Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. c Did the foundation file Form 1120-POL for this year? d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation nanagers	1 a Dunng the tax year, did the foundation attempt to influence any national, state, or local legisla participate or intervene in any political campaign?	ation or did it		1a	Yes	No X
if the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. c Did the foundation file Form 1120-POL for this year? d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation .	b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes			1ь		
c Did the foundation file Form 1120-POL for this year? d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation		any materials published				
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation	•			- 10		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 2				 		_^
foundation managers	(1) On the foundation ▶ \$ (2) On foundation managers .	▶\$				
Has the foundation engaged in any activities that have not previously been reported to the IRS? If Yes,' attach a detailed description of the activities. Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If Yes,' attach a conformed copy of the changes A Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4 Dif Yes,' has it filed a tax return on Form 990-T for this year? 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 X 16 Yes,' attach the statement required by General Instruction T. 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 5 X 7 Did the foundation have at least \$5,000 in assets at any time during the year? If Yes,' complete Part II, column (c), and Part XV 7 X 8 a Enter the states to which the foundation reports or with which it is registered (see instructions)		ire tax imposed on				
If Yes,' attach a detailed description of the activities. 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If Yes,' attach a conformed copy of the changes 4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4 a X 5 b If Yes,' has it filed a tax return on Form 990-T for this year? 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 If Yes,' attach the statement required by General Instruction T. 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: 8 By language in the governing instrument, or 8 By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 7 Did the foundation have at least \$5,000 in assets at any time during the year? If Yes,' complete Part II, column (c), and Part XV. 7 X 8 a Enter the states to which the foundation reports or with which it is registered (see instructions) b If the answer is Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General		162				
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If Yes, attach a conformed copy of the changes	•					
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If 'Yes,' has it filed a tax return on Form 990-T for this year? Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 X If 'Yes,' attach the statement required by General Instruction T. 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV 7 X 8 a Enter the states to which the foundation reports or with which it is registered (see instructions) b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General	3 Has the foundation made any changes, not previously reported to the IRS, in its governing in:	strument, articles				
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	· · · · · · · · · · · · · · · · · · ·	•				X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?						X
If Yes,' attach the statement required by General Instruction T. 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	·					<u> </u>
Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		• • • • • • • • • • • • • • •		5		<u> </u>
By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	• •					İ
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		er:				
with the state law remain in the governing instrument?	By language in the governing instrument, or					
8 a Enter the states to which the foundation reports or with which it is registered (see instructions)	 By state legislation that effectively amends the governing instrument so that no mandatory with the state law remain in the governing instrument? 	directions that conflict		6	X	
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General	7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c	c), and Part XV		7	Х	
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by Concept test variety of the Attorney General	8 a Enter the states to which the foundation reports or with which it is registered (see instructions	s) · · · · · · · · · · · · · · · · · · ·				
	b If the answer is Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General					

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Form 990-PF (2013)

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Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If 'Yes,' complete Part XIV

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Part VII-A Statements Regarding Activities (continued)				
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)		. 11		х
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualifie advisory privileges? If 'Yes,' attach statement (see instructions)	ed person had	. 12		х
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption a	application?	. 13	Х	
Website address	hone no. (607	336	 -283	3_
TO BOX 710	1 2012 07	<u> </u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year			. •	Ц
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other auti			Yes	No
bank, securities, or other financial account in a foreign country?		. 16		Х
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the nan foreign country				
Part VII-B Statements Regarding Activities for Which Form 4720 May Be Require	ed			
File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		<u> </u>	Yes	No
1 a During the year did the foundation (either directly or indirectly):		İ		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	· · Yes X No	1		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes X No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?				
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	Yes XNo			
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		. 1 b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ∐		ļ	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1 c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	X Yes No			
If Yes,' list the years $\stackrel{\blacktriangleright}{}$ 20 $\underline{1}\underline{2}$, 20 $\underline{1}\underline{1}$, 20 $\underline{1}\underline{0}$, 20 $\underline{0}\underline{9}$.	-			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a) all years listed, answer 'No' and attach statement — see instructions.))(2) to	2 b		x
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years he		- 20		
20, 20, 20				
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes X No	,		
b If Yes,' did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to				
determine if the foundation had excess business holdings in 2013.)		3 b		ļ
chantable purposes?		4a		х
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4 h		

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Form **990-PF** (2013)

Form 990-PF (2013) Kruse Family Found	lation		20-124	13472	Page 6				
Part VII-B Statements Regarding Activiti		4720 May Be Req	uired (continued)						
5 a During the year did the foundation pay or incur a	ny amount to:								
(1) Carry on propaganda, or otherwise attempt to	o influence legislation (se	ection 4945(e))?	· · · · · Yes X	No					
(2) Influence the outcome of any specific public on, directly or indirectly, any voter registration	election (see section 495 n drive?	5); or to carry	· · · · · Yes X	No					
(3) Provide a grant to an individual for travel, stu			Yes X	No					
(4) Provide a grant to an organization other than in section 509(a)(1), (2), or (3), or section 49.	a charitable, etc, organi: 40(d)(2)? (see instruction	zation described ns)	· · · · · Yes X	No					
(5) Provide for any purpose other than religious, educational purposes, or for the prevention of	charitable, scientific, lite of cruelty to children or ar	rary, or nimals?	· · · · Yes X	No					
b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?									
Organizations relying on a current notice regarding	ng disaster assistance ch	neck here	▶ 🗍						
c If the answer is 'Yes' to question 5a(4), does the tax because it maintained expenditure responsib	foundation claim exempt ility for the grant?	ion from the	Yes	No					
If 'Yes,' attach the statement required by Regulat	tions section 53.4945-5(d	1).							
6 a Did the foundation, during the year, receive any to on a personal benefit contract?		• • • • • • • • • • • • • • • • • • • •		No					
b Did the foundation, during the year, pay premium If 'Yes' to 6b, file Form 8870.	is, directly or indirectly, o	n a personal benefit con	ract?	• • • 6 в	X				
•				iss					
7 a At any time during the tax year, was the foundati b If 'Yes,' did the foundation receive any proceeds					-				
Part VIII Information About Officers, D									
and Contractors	rectors, Trustees,	Foundation Manag	gers, nigniy Palo :	:mpioyees	,				
1 List all officers, directors, trustees, foundatio	n managers and their c	ompensation (see inst	ructions).		 				
	(b) Title, and average	(c)Compensation	(d)Contributions to	(e) Expense	account				
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	employee benefit plans and deferred compensation	other all	owances				
Frederic H Kruse									
PO Box 710	Managing Trustee								
Norwich NY 13815	2.00	0.	0.		0.				
Katherine A K Watts 3579 Harbort RTd, PO Box 337	Trustee	_							
Shelburne VT 05743	0.25	0.	0.	ļ	0.				
Susan M K Thompson									
PO Box 461 Ovenford, QLD4210, AUSTRALIA	Trustee 0.25	0.	0.		0.				
2 Compensation of five highest-paid employee	s (other than those inc		nstructions). If none, er	nter 'NONE.'					
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d)Contributions to employee benefit plans and deferred compensation	(e) Expense other all	account, owances				
None									
				!					
				<u> </u>					
				 					
T-1-1	L	<u></u>							
Total number of other employees paid over \$50,000 . BAA	TEEA0306 07		· · · · · · · · · · · · · · · · · · ·	Form 990.	None PF (2013)				

Foundation Foundation	20-12434/2 Page /
Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Hig and Contractors (continued)	hly Paid Employees,
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter	NONE.
(a) Name and address of each person paid more than \$50,000 (b) Type of service	
None	
Total number of others masking over \$50,000 for professional continue	
Total number of others receiving over \$50,000 for professional services	None
Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 None	
	-
2	
	 -
3	
4	
Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	. Amount
1	
2	
All other program-related investments. See instructions.	
3	
	
Total Add lines 1 through 2	•
Total. Add lines 1 through 3	
BAA	Form 990-PF (2013)

Form 990-PF (2013) Kruse Family Foundation	20-1243472	Page 8
Part X Minimum Investment Return (All domestic foundations must complete this part. Face instructions.)	oreign foundation	ns,
1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		-
a Average monthly fair market value of securities	1a	153,000.
b Average of monthly cash balances		233,000.
C Fair market value of all other assets (see instructions)		
d Total (add lines 1a, b, and c)	1 d	386,000.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c		
(attach detailed explanation)		
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	386,000.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3		
(for greater amount, see instructions)		5,790.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	380,210.
6 Minimum investment return. Enter 5% of line 5		19,011.
Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operand certain foreign organizations check here ► ☐ and do not complete this part	rating foundations)	3
1 Minimum investment return from Part X, line 6	1	19,011.
2 a Tax on investment income for 2013 from Part VI, line 5 2 a	906.	
b Income tax for 2013. (This does not include the tax from Part VI.) 2 b		
C Add lines 2a and 2b	2 c	906.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	18,105.
4 Recoveries of amounts treated as qualifying distributions	4	•
5 Add lines 3 and 4	5	18,105.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	18,105.
Part XII Qualifying Distributions (see instructions)		
1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes: a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	00.000
		20,000.
b Program-related investments – total from Part IX-B	 	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (pnor IRS approval required)	<mark></mark>	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	20,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4		20,000.
Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether qualifies for the section 4940(e) reduction of tax in those years.	-	
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Part XIII Undistributed Income (see instructions)

Distributable amount for 2013 from Part XI, Inter 7			(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
2. Undishtuked income. I amy, as of the read of 2013: a Enter amount for 2012 only	1					10.105
a Enter amount for 2012 only	2					18,105.
b Total for pter years 20 _ 20 _ 20 _ 30 _ 30		_			10 700	
3 Excess distributions carryover, if any, to 2013 a From 2009					19,799.	
a From 2008 30, 684. b From 2009 26, 236. c From 2009 26, 236. c From 2010 30, 459. d From 2011 25, 449. c From 2011 25, 449. c From 2012 25, 417. d Total of lines 3e through e 138, 245. d Lauflifying distributions for 2013 from Part XII, line 4: \$ 20, 000. a Applied to 2012, but not more than line 2a b Applied to undistributed income of prior years (Election required — see instructions) d Applied to 2013 distributible amount e Remaining amount distributed out of corpus (Election required — see instructions) d Applied to 2013 distributible amount e Remaining amount distributed out of corpus (Election required — see instructions) d Applied to 2013 distributible amount e Remaining amount distributed out of corpus 20,000						
b From 2009	9	From 2008				
6 From 2010	b	From 2009				
d From 2011						
From 2012						
Total of lines 3a through e						
4. Qualifying distributions for 2013 from Part XII, line 4: ** \$ 20,000. a Applied to 2012, but not more than line 2a . b Applied to undistributed income of prior years (Election required — see instructions). c Treated as distributions out of corpus ((Election required — see instructions). d Applied to 2013 distributable amount e Remaining amount distributed out of corpus (Election required — see instructions). d Excess distributions carryover applied to 2013 (If an amount appears in column (a), the same amount must be shown in column (a).) 6 Enter the net total of each column as indicated below: a Corpus Add lines 3f, 4c, and 4e Subtract line 5			138.245.			
XII, line 4: P\$ 2,0,000. a Applied to 2012, but not more than line 2a b Applied to undistributed income of prior years (Election required — see instructions) c Treated as distributions out of corpus (Election required — see instructions) d Applied to 2013 distributable amount e Remaining amount distributed out of corpus 5 Excess distributions conviver applied to 2013 (Iff an amount appears in column (a), the same amount must be shown in column (a), b f Enter the net total of each column as indicated below: a Corpus Add line 3f, ct, and 4e Subtract line 5 b Prior years' undistributed income. Subtract line 4 from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount — see instructions d Undistributed income for 2012. Subtract lines 4 from line 2a Taxable amount — see instructions 19 Indistributed income for 2013. Subtract lines 4 day and 5 from line 1. This amount must be distribution in 2014	4	Qualifying distributions for 2013 from Part				·
a Applied to 2012, but not more than line 2a		XII, line 4: \$ 20,000.				
(Election required — see instructions). c Treated as distributions out of corpus (Election required — see instructions). d Applied to 2013 distributable amount	а	Applied to 2012, but not more than line 2a				
(Election required — see instructions)	t	Applied to undistributed income of prior years (Election required — see instructions)				
Remaining amount distributed out of corpus Excess distributions carryover applied to 2013 (If an amount appears in column (a), the same amount must be shown in column (a).) Enter the net total of each column as indicated below: a Corpus Add lines 3f, 4c, and 4e Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount — see instructions e Undistributed income for 2012. Subtract lines 4a from line 2a Taxable amount — see instructions f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1/b) or 4942(g)(3) (see instructions) 8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) 9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2009 26, 236. b Excess from 2010 30, 459. c Excess from 2011 25, 449. d Excess from 2012 25, 447.	c					
5 Excess distributions carryover applied to 2013 (If an amount appears in column (a), the same amount must be shown in column (a), a Corpus Add lines 3f, 4c, and 4e Subtract line 5		• •				
If an amount appears in column (a), the same amount must be shown in column (a).		'	20,000.	· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·
6 Enter the net total of each column as Indicated below: a Corpus Add lines 3l, 4c, and 4e Subtract line 5	5					
Indicated below: a Corpus Add lines 3f, 4c, and 4e Subtract line 5						
Indicated below: a Corpus Add lines 3f, 4c, and 4e Subtract line 5						
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6					
b Prior years' undistributed income. Subtract line 4b from line 2b	_		150 045			
line 4b from line 2b		•	158,245.			
c Enter the amount of pnor years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed	t			n		
ed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed	c					
d Subtract line 6c from line 6b. Taxable amount — see instructions		ed income for which a notice of deficiency				
amount – see instructions						
amount – see instructions		1 Subtract line 6c from line 6b. Tayable				,,, , , ,, ,, ,,
Iline 2a Taxable amount — see instructions	٠		'	0.1		
Iline 2a Taxable amount — see instructions		Undistributed income for 2012 Subtract line 4a from				
4d and 5 from line 1. This amount must be distributed in 2014	Ī				19,799.	
4d and 5 from line 1. This amount must be distributed in 2014		Linding the stand in a constant of the constan				- ''
distributed in 2014	Ť				1	
corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		distributed in 2014				18,105.
by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	7					
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)		by section 170(b)(1)(F) or 4942(g)(3)				
applied on line 5 or line 7 (see instructions)		(see instructions)				
Subtract lines 7 and 8 from line 6a	8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	30,684.			
10 Analysis of line 9: a Excess from 2009	9		127.561			
b Excess from 2010	10	Analysis of line 9:				
b Excess from 2010	a	Excess from 2009 26,236.				
c Excess from 2011	t					
d Excess from 2012	c				-	
	C					
	_	Excess from 2013 20,000.				

Form 990-PF (2013) Kruse Family Foun				20-1243472	Page 10
Partixiva Private Operating Foundati				•	N/A
1 a If the foundation has received a ruling or dete is effective for 2013, enter the date of the ruling the ruling of the ruling is effective for 2013, enter the date of the ruling is effective for 2013.	ng	· · · · · · · · · · ·		· · <u>· ·</u> · · · · · · • [
b Check box to indicate whether the foundation		ing foundation descri		4942(j)(3) or	4942(j)(5)
2 a Enter the lesser of the adjusted net income from Part I or the minimum	Tax year		Prior 3 years		
investment return from Part X for each year listed	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(I)(3)(B)(iii) - · · · · · · · · · · · · · · · · · ·					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					
PartXV Supplementary Information	(Complete this	s part only if the	e foundation ha	d \$5,000 or more	in .
assets at any time during the 1 Information Regarding Foundation Manage		istructions.)	······································		
Information Regarding Foundation Manag a List any managers of the foundation who hav close of any tax year (but only if they have co	e contributed more	than 2% of the total n \$5,000). (See sect	contributions received ion 507(d)(2).)	ed by the foundation b	efore the
LC-4	400/		* /		a and the last
b List any managers of the foundation who own a partnership or other entity) of which the foundation	ndation has a 10%	ne stock of a corporation or greater interest.	tion (or an equally la	rge portion of the own	ersnip ot
2 Information Deposition Contribution Con-	4 Ciff Loon Orbi	Nambir etc D			
2 Information Regarding Contribution, Gran Check here if the foundation only ma requests for funds. If the foundation makes g complete items 2a, b, c, and d.	kes contributions t	o preselected charita	ible organizations an	nd does not accept uns ons under other condit	solicited tions,
a The name, address, and telephone number of	or e-mail of the pen	son to whom applicat	tions should be addr	essed:	
					
b The form in which applications should be sub	mitted and informa	ition and materials th	ney should include:		
c Any submission deadlines:					
d Any restrictions or limitations on awards, suc	h as by geographic	al areas, chantable f	fields, kınds of ınstıtu	tions, or other factors:	-
<u> </u>				·	

Form 990-PF (2013) Kruse Family Foundation

Pantix Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Reapient			Purpose of grant or contribution	Amount
business)	substantial contributor	recipient		
MA 024	32		General Support	2,000.
	75		General Support	3,000.
NY			Medical Education Fund	10,000.
MA 012	67		General Support	5,000.
			▶ 3a	20,000.
	MA 010° ospital NY MA 012°	MA 02482 MA 01075 Ospital NY MA 01267	MA 02482 MA 01075 Ospital NY MA 01267	MA 02482 MA 01075 Spital NY Medical Education Fund General Support General Support General Support Fund General Support Fund General Support

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelate	ed business income	Exclude	d by section 512, 513, or 514	(e)	
Program service revenue:	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	Related or exempt function income (See instructions.)	
a						
b	<u> </u>					
C	ļ			····		
d					 -	
0	. 					
f					-·	
g Fees and contracts from government agencies	ļ					
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments	1	0.500				
4 Dividends and interest from securities	523000	3,539.	14			
5 Net rental income or (loss) from real estate:		<u> </u>				
a Debt-financed property			 			
b Not debt-financed property						
6 Net rental income or (loss) from personal property	523000	205				
	523000	385.	ļ			
•						
	—	 	 			
• • •			 			
	523000	41,380.	 			
<pre>a capital gains on security sale b</pre>	523000	41,380.		-		
	+		 			
d			 			
Δ	+					
12 Subtotal. Add columns (b), (d), and (e)	 	45 304	-			
13 Total. Add line 12, columns (b), (d), and (e)		13,301.		13	45,304.	
(See worksheet in line 13 instructions to verify calculation					43,304.	
·						
Part XVI-B Relationship of Activities to the	e Accomp	dishment of Exemp	pt Purj	ooses		
Line No. Explain below how each activity for which in accomplishment of the foundation's exempt	come is report	ted in column (e) of Part	XVI-A c	ontributed importantly to	he	
accomplishment of the foundation's exempt	purposes (otn	er than by providing tund	os for su	cn purposes). (See instru	ctions.)	
				···		
				<u> </u>		
						
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, Form 990-P	<u>F(</u> 2013) Kruse F	amily Foundation	20-1243	472	Pa	ge 13
Part XVII	Information Reg Exempt Organiz	arding Transfers To and Transactio	ns and Relationships With Noncha	ritable		-
descr	e organization directly or ibed in section 501(c) of ig to political organization	r indirectly engage in any of the following with an the Code (other than section 501(c)(3) organizans?	ny other organization tions) or in section 527,		Yes	No
a Trans	fers from the reporting fo	oundation to a noncharitable exempt organizatio	n of:			
(1) C	ash			1 a (1)		X
(2) C	ther assets			1 a (2)		X
b Other	transactions:					
(1) S	ales of assets to a nonch	naritable exempt organization		1 b (1)		X
(2) P	urchases of assets from	a noncharitable exempt organization		1 b (2)		Х
(3) R	ental of facilities, equipm	nent, or other assets		1 b (3)		Х
(4) R	eimbursement arrangem	ents		1 b (4)		Х
(5) L	oans or loan guarantees			1 b (5)		X
(6) P	erformance of services o	r membership or fundraising solicitations		1 b (6)		Х
c Shan	ng of facilities, equipmen	t, mailing lists, other assets, or paid employees		1 c		Х
d If the the go any tr	answer to any of the abo oods, other assets, or ser ansaction or sharing arra	ove is 'Yes,' complete the following schedule. Convices given by the reporting foundation. If the forangement, show in column (d) the value of the g	ulumn (b) should always show the fair market value in the fair market v	alue of n		
(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and si	naring arran	gements	5
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		· · · · · · · · · · · · · · · · · · ·				
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				-		<u> </u>										
	-			_												
de	escribe	ndation directly in section 50° complete the fo	1(c) c	ndirectly affiliate of the Code (oth ng schedule.	ed with, er than	or related section 50	to, one or n)1(c)(3)) or i	nore tax	x-exempon 527?	ot organizations				· []	res	XNo
	(a)	Name of organ	nizati	on		(b) Туре	of organiza	ation		(0	c) De	scription of r	elati	onship		
					<u> </u>											
					ļ					· · · · · · · · · · · · · · · · · · ·						
					↓	,										
					1					·· ·· · · · · · · · · · · · · · · · ·		_				
	Under pe correct, a	enalties of perjury, I and complete. Deck	declar eration	e that I have examin of preparer (other th	ed this retu an taxpayı	um, including er) is based o	accompanying on all information	schedule n of which	s and state preparer	ements, and to the b nas any knowledge	est of	my knowledge a	nd be	lief, it is t	ue,	
Sign Here	Signat	ure of officer or trus	//.	Kam	<u> </u>		12 01 c	ag 14	<u> </u>	Man agin	7	Trusta	2.	this r	the IRS deturn with arer show instruction	n the In below Ins)?
		Print/Type prepare	er's na	me		Preparer's	signature			Date		Check	ıf	PTIN		
Paid						l						self-employed	,			
Prepa	rer	Firm's name	•	FREDERIC :	H KRU	JSE					Fım	n's EIN 🏲				
Use O		Firm's address	•	PO BOX 71	0											
				NORWICH				N	Y 138	315-0710	Pho	ne no				
BAA														Form	990-PI	F (2013)

Form 990-PF, Page 1, Part I, Line 23 Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Intuit ProSeries Computer tax program	297.			
Charles Schwab acount maintenance	120.			

Total

417.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
100 shrs McDonalda	P	01/16/13	12/17/13
200 shrs Rogers	P	01/16/13	02/15/13
200 shrs Wells Fargo	P	02/14/13	12/17/13
250 shrs Teekay LNG	P	01/16/13	12/17/13
370 shrs SPDR Gold Trust	P	various	01/16/13
630 shrs SPDR Gold Trust	P	various	04/12/13
Cap Gain Distribution(1st Eagle Global Fund)	P		

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,433.		9,117.	316.
9,476.		9,106.	370.
8,709.		7,032.	1,677.
9,965.		10,062.	-97.
60,238.		40,878.	19,360.
91,510.		77,882.	13,628.
			708.
Total		154,077.	35,962.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Columns (i) thru (i)

Complete only for asset by the foundation on 12	s showing gain in column (/31/69	(h) and owned	(I) Gains (column (h)
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	gain minus column (k), but not less than -0-) or losses (from column (h))
			316. 370. 1,677.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Columns (i) thru (I)

Continued

omplete only for assets the foundation on 12/	s showing gain in column (31/69	(I) Gains (column (h)		
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	gain minus column (k) but not less than -0-) or losses (from column (h))	
			-97. 19,360. 13,628. 708.	
Total			35,962.	

Form 990-PF, Page 2, Part II, Line 13 L-13 Stmt

	End of Year					
Line 13 - Investments - Other:	Book Value	Fair Market Value				
Schwab held Bond Funds	24,828.	24,828.				
Schwb held Equity Funds	26,254.	26,254.				
GLD 200 shrs	23,224.	23,224.				
Total	74,306.	74,306.				