



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



EXTENDED TO AUGUST 17, 2015

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

Name of foundation <b>LLH/LHM FOUNDATION MARGARET BAIRD TRUSTEE</b>		A Employer identification number <b>04-3469581</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>C/O BOA MAIL STOP R11-5360202 100 WESTM</b>	Room/suite	B Telephone number <b>401-278-3540</b>
City or town, state or province, country, and ZIP or foreign postal code <b>PROVIDENCE, RI 02903</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 4,414,727.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		111,700.	111,700.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		246,808.			
b Gross sales price for all assets on line 6a <b>1,326,501.</b>					
7 Capital gain net income (from Part IV, line 2)			246,808.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		358,508.	358,508.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees <b>STMT 2</b>		44,494.	43,119.		1,375.
17 Interest					
18 Taxes <b>STMT 3</b>		5,757.	1,102.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses <b>STMT 4</b>		106.	0.		106.
24 Total operating and administrative expenses. Add lines 13 through 23		50,357.	44,221.		1,481.
25 Contributions, gifts, grants paid		236,500.			236,500.
26 Total expenses and disbursements. Add lines 24 and 25		286,857.	44,221.		237,981.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		71,651.			
b Net investment income (if negative, enter -0-)			314,287.		
c Adjusted net income (if negative, enter -0-)				N/A	

9/1X  
2

**LLH/LHM FOUNDATION MARGARET BAIRD  
TRUSTEE**

Form 990-PF (2014)

**04-3469581**

Page 2

<b>Part II Balance Sheets</b> <small>• Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	110,805.	93,076.	93,076.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ <b>1,079.</b> Less: allowance for doubtful accounts ▶ <b>0.</b>	970.	1,079.	1,079.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations <b>STMT 5</b>	1,191,840.	1,204,990.	1,190,734.
	b Investments - corporate stock <b>STMT 6</b>	2,094,171.	2,108,669.	3,067,483.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other <b>STMT 7</b>	0.	61,623.	62,355.
	14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,397,786.	3,469,437.	4,414,727.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,300,744.	3,393,379.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	97,042.	76,058.	
	30 <b>Total net assets or fund balances</b>	3,397,786.	3,469,437.	
	31 <b>Total liabilities and net assets/fund balances</b>	3,397,786.	3,469,437.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,397,786.
2 Enter amount from Part I, line 27a	2	71,651.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,469,437.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,469,437.

Form **990-PF** (2014)

423511  
11-24-14

## LLH/LHM FOUNDATION MARGARET BAIRD

Form 990-PF (2014)

TRUSTEE

04-3469581

Page 3

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>				
<b>b SEE ATTACHED STATEMENTS</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b> 1,326,501.		1,079,693.	246,808.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			246,808.

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	246,808.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	201,475.	4,072,424.	.049473
2012	200,525.	3,739,463.	.053624
2011	156,800.	3,656,279.	.042885
2010	222,642.	3,578,604.	.062215
2009	183,098.	3,378,819.	.054190

<b>2</b> Total of line 1, column (d)	2	.262387
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052477
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,415,077.
<b>5</b> Multiply line 4 by line 3	5	231,690.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	3,143.
<b>7</b> Add lines 5 and 6	7	234,833.
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	237,981.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

## LLH/LHM FOUNDATION MARGARET BAIRD

Form 990-PF (2014)

TRUSTEE

04-3469581

Page 4

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	3,143.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,143.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,143.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,840.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	303.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,143.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2014)

## LLH/LHM FOUNDATION MARGARET BAIRD

Form 990-PF (2014)

TRUSTEE

04-3469581

Page 5

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>BANK OF AMERICA</u> Telephone no. ► <u>(401) 278-2965</u> Located at ► <u>100 WESTMINSTER STREET, RI-536-02-02, PROVIDENCE</u> ZIP+4 ► <u>02903</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Form 990-PF (2014)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2014)

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
	0.
<b>Total.</b> Add lines 1 through 3	0.

Form 990-PF (2014)



LLH/LHM FOUNDATION MARGARET BAIRD  
TRUSTEE

Form 990-PF (2014)

04-3469581

Page 8

**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,297,002.
b	Average of monthly cash balances	1b	185,310.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,482,312.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,482,312.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	67,235.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,415,077.
6	Minimum investment return. Enter 5% of line 5	6	220,754.

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	220,754.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,143.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,143.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	217,611.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	217,611.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	217,611.

**Part XII**

**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	237,981.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	237,981.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,143.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	234,838.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2014)

**LLH/LHM FOUNDATION MARGARET BAIRD  
TRUSTEE**

Form 990-PF (2014)

**04-3469581** Page **9**

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				<b>217,611.</b>
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only			<b>34,799.</b>	
<b>b</b> Total for prior years:		<b>0.</b>		
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009				
<b>b</b> From 2010				
<b>c</b> From 2011				
<b>d</b> From 2012				
<b>e</b> From 2013				
<b>f</b> Total of lines 3a through e	<b>0.</b>			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4: ► \$ <b>237,981.</b>				
<b>a</b> Applied to 2013, but not more than line 2a			<b>34,799.</b>	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		<b>0.</b>		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	<b>0.</b>			
<b>d</b> Applied to 2014 distributable amount				<b>203,182.</b>
<b>e</b> Remaining amount distributed out of corpus	<b>0.</b>			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	<b>0.</b>			<b>0.</b>
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	<b>0.</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		<b>0.</b>		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		<b>0.</b>		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		<b>0.</b>		
<b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			<b>0.</b>	
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				<b>14,429.</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	<b>0.</b>			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7	<b>0.</b>			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	<b>0.</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010				
<b>b</b> Excess from 2011				
<b>c</b> Excess from 2012				
<b>d</b> Excess from 2013				
<b>e</b> Excess from 2014				

423581  
11-24-14

Form **990-PF** (2014)

**N/A**

2014.04000 LLH/LHM FOUNDATION MARGARET P1833411

## LLH/LHM FOUNDATION MARGARET BAIRD

Form 990-PF (2014)

TRUSTEE

04-3469581 Page 11

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
ARTS HORIZONS, INC. 1 GRAND AVE, SUITE 7 ENGLEWOOD, NJ 07631	NONE	OTHER PUBLIC CHARITY	EDUCATION - ARTS	10,000.
ARTS IN REACH P.O. BOX 236 PORTSMOUTH, NH 03802	NONE	OTHER PUBLIC CHARITY	YOUTH DEVELOPMENT	10,000.
ARTS TO GROW 289 MONMOUTH STREET JERSEY CITY, NJ 07302	NONE	OTHER PUBLIC CHARITY	EDUCATION	10,000.
BRATTLEBORO MUSEUM AND ART CENTER - ART IN THE NEIGHBORHOOD 62 WEST STREET BRATTLEBORO, VT 05301	NONE	OTHER PUBLIC CHARITY	EDUCATION - ARTS	6,000.
CIRCESTEEM, THE CHICAGO YOUTH CIRCUS 4730 N. SHERIDAN ROAD CHICAGO, IL 60640	NONE	OTHER PUBLIC CHARITY	ARTS, CULTURE, AND HUMANITIES, EDUCATION	15,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>236,500.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>



<b>Part XVII</b>	<b>Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations</b>
------------------	--

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	<b>1a(1)</b>	<b>X</b>
	(2) Other assets	<b>1a(2)</b>	<b>X</b>
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	<b>1b(1)</b>	<b>X</b>
	(2) Purchases of assets from a noncharitable exempt organization	<b>1b(2)</b>	<b>X</b>
	(3) Rental of facilities, equipment, or other assets	<b>1b(3)</b>	<b>X</b>
	(4) Reimbursement arrangements	<b>1b(4)</b>	<b>X</b>
	(5) Loans or loan guarantees	<b>1b(5)</b>	<b>X</b>
	(6) Performance of services or membership or fundraising solicitations	<b>1b(6)</b>	<b>X</b>
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	<b>1c</b>	<b>X</b>
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		


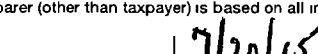
[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge				May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	 Signature of officer or trustee		7/20/15 Date		TRUSTEE Title		
Paid Preparer Use Only	Print/Type preparer's name <b>DAVID J. SYNER</b>		Preparer's signature  <b>DAVID J. SYNER</b>		Date <b>07/09/15</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00012683</b>
	Firm's name <b>► BLUM, SHAPIRO &amp; COMPANY, P.C.</b>					Firm's EIN <b>► 06-1009205</b>	
	Firm's address <b>► 50 HOLDEN STREET PROVIDENCE, RI 02908</b>					Phone no. <b>(401) 272-5600</b>	

Form **990-PF** (2014)

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	500 SHARES AIR PRODUCTS & CHEMICALS INC	P	10/19/72	04/30/14
b	200 SHARES APACHE CORP	P	08/18/03	12/08/14
c	200 SHARES AUTOMATIC DATA PROCESSING INC	P	01/19/04	01/23/14
d	300 SHARES APACHE CORP	P	01/25/06	12/08/14
e	.67 SHARE CDK GLOBAL INC	P	01/19/04	10/22/14
f	466 SHARES CDK GLOBAL INC	P	01/19/04	12/08/14
g	1,500 SHARES DOMINION RES INC VA NEW	P	07/19/04	03/28/14
h	500 SHARES GILEAD SCIENCES INC	P	09/30/09	01/23/14
i	250 SHARES GILEAD SCIENCES INC	P	09/30/09	09/11/14
j	500 SHARES GILEAD SCIENCES INC	P	09/30/09	12/08/14
k	400 SHARES MEDTRONIC INC	P	01/25/06	04/30/14
l	100 SHARES MEDTRONIC INC	P	09/30/04	04/30/14
m	500 SHARES MEDTRONIC INC	P	01/12/06	04/30/14
n	791.89 SHARES SCOUT INTERNATIONAL FUND	P	10/14/10	09/22/14
o	1,662.79 SHARES SCOUT INTERNATIONAL FUND	P	05/10/12	09/22/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 58,421.		11,852.	46,569.
b 12,021.		22,710.	<10,689.>
c 15,934.		8,162.	7,772.
d 18,031.		34,065.	<16,034.>
e 17.		10.	7.
f 18,539.		7,211.	11,328.
g 106,190.		62,880.	43,310.
h 40,773.		11,648.	29,125.
i 26,585.		5,824.	20,761.
j 53,236.		11,648.	41,588.
k 23,436.		20,128.	3,308.
l 5,859.		5,032.	827.
m 29,296.		25,160.	4,136.
n 29,110.		24,673.	4,437.
o 61,124.		51,807.	9,317.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			46,569.
b			<10,689.>
c			7,772.
d			<16,034.>
e			7.
f			11,328.
g			43,310.
h			29,125.
i			20,761.
j			41,588.
k			3,308.
l			827.
m			4,136.
n			4,437.
o			9,317.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8 }

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	794.41 SHARES SCOUT INTERNATIONAL FUND	P	11/19/12	09/22/14
b	762.89 SHARES SCOUT INTERNATIONAL FUND	P	01/25/11	09/22/14
c	550 SHARES SYSCO CORP	P	01/12/06	03/28/14
d	1,000 SHARES SYSCO CORP	P	07/13/09	03/28/14
e	450 SHARES SYSCO CORP	P	12/22/99	03/28/14
f	YU890	P	07/19/04	01/23/14
g	100 SHARES 3M CO	P	09/20/04	01/23/14
h	100 SHARES 3M CO	P	07/19/04	12/19/14
i	100,000 SHARES UNITED STATES TREAS NTS	P	12/21/05	05/15/14
j	51,826.166 SHARES VANGUARD FIXED INCOME SECS FD I	P	VARIOUS	11/04/14
k	CAPITAL GAINS DIVIDENDS			
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 29,202.		24,751.	4,451.
b 28,044.		23,769.	4,275.
c 19,511.		14,124.	5,387.
d 35,474.		25,679.	9,795.
e 15,963.		11,556.	4,407.
f 13,540.		8,373.	5,167.
g 13,540.		8,373.	5,167.
h 16,595.		8,373.	8,222.
i 100,000.		108,797.	<8,797.>
j 555,577.		543,088.	12,489.
k 483.			483.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			4,451.
b			4,275.
c			5,387.
d			9,795.
e			4,407.
f			5,167.
g			5,167.
h			8,222.
i			<8,797.>
j			12,489.
k			483.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	246,808.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A



**LLH/LHM FOUNDATION MARGARET BAIRD  
TRUSTEE**

04-3469581

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EAST END HOUSE 105 SPRING STREET CAMBRIDGE, MA 02141	NONE	OTHER PUBLIC CHARITY	NEIGHBORHOOD CENTER, SETTLEMENT HOUSE, YOUTH DEVELOPMENT, CHILD DAY CARE	7,500.
ESSEX ART CENTER, INC. 56 ISLAND ST LAWRENCE, MA 01840	NONE	OTHER PUBLIC CHARITY	SUPPORT THE AFTER SCHOOL CHILDREN AND ADULTS ART PRO	10,000.
GLASS ROOTS 10 BLEEKER STREET NEWARK, NJ 07102	NONE	OTHER PUBLIC CHARITY	EDUCATION	12,500.
KIDSBRIDGE, INC. 4556 SOUTH BROAD ST., 2ND FLOOR TRENTON, NJ 08620	NONE	OTHER PUBLIC CHARITY	ARTS, CULTURE AND HUMANITIES	5,000.
LAWRENCE COMMUNITY WORKS, INC. 168 NEWBURY STREET LAWRENCE, MA 01841	NONE	OTHER PUBLIC CHARITY	COMMUNITY IMPROVEMENT, YOUTH DEVELOPMENT	7,500.
LEGACY INTERNATIONAL: GLOBAL YOUTH VILLAGE 1020 LEGACY DRIVE BEDFORD, VA 24523	NONE	OTHER PUBLIC CHARITY	WORKSHOPS FOR PEACEBUILDING, CROSS CULTURAL AWARENESS	10,000.
NEW HEIGHTS - ADVENTURES FOR TEENS 100 CAMPUS DRIVE, SUITE 23 PORTSMOUTH, NH 03801	NONE	OTHER PUBLIC CHARITY	EDUCATION	10,000.
PITTSFIELD YOUTH WORKSHOP P.O. BOX 206 PITTSFIELD, NH 03263	NONE	OTHER PUBLIC CHARITY	YOUTH PROGRAMS	10,000.
PROVIDENCE CITYARTS FOR YOUTH INC. P.O. BOX 27691 PROVIDENCE, RI 02907	NONE	OTHER PUBLIC CHARITY	YOUTH DEVELOPMENT	10,000.
RAW ART WORKS INC. 37 CENTRAL SQUARE LYNN, MA 01901	NONE	OTHER PUBLIC CHARITY	SUPPORT THE GROWTH OF VARIOUS YOUTH ART THERAPY PROG	10,000.
<b>Total from continuation sheets</b>				<b>185,500.</b>

**LLH/LHM FOUNDATION MARGARET BAIRD  
TRUSTEE**

**04-3469581**

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SECOND START 17 KNIGHT ST CONCORD, NH 03301	NONE	OTHER PUBLIC CHARITY	EDUCATION	7,500.
STUDIO PLACE ARTS INC. 201 NORTH MAIN ST BARRE, VT 05641	NONE	OTHER PUBLIC CHARITY	EDUCATION	5,000.
THE CIRCUS BARN INC. DBA CIRCUS SMIRKUS 1 CIRCUS ROAD GREENSBORO, VT 05841	NONE	OTHER PUBLIC CHARITY	SUPPORT THE ARTISTIC, EDUCATIONAL AND SOCIAL PROGRAM	15,000.
TURTLE ISLAND CHILDREN'S CENTER INC. 659 ELM ST MONTPELIER, VT 05602	NONE	OTHER PUBLIC CHARITY	EDUCATION	15,000.
VACAMAS PROGRAMS FOR YOUTH OF NEW JERSEY INC. 256 MACOPIN ROAD WEST MILFORD, NJ 07480	NONE	OTHER PUBLIC CHARITY	SUPPORT THE YEAR-ROUND EXPERIENTIAL LEARNING PROGRAMS	15,000.
VSA ARTS OF VERMONT INC. 20 WEST CANAL STREET, SUITE C8 WINOOSKI, VT 05404	NONE	OTHER PUBLIC CHARITY	EDUCATION	12,500.
WALKER SCHOOL 1968 CENTRAL AVENUE NEEDHAM, MA 02492	NONE	OTHER PUBLIC CHARITY	EDUCATION	10,000.
WASHINGTON COUNTY YOUTH SERVICE BUREAU AND BOYS & GIRLS CLUB PO BOX 627 MONTPELIER, VT 05601	NONE	OTHER PUBLIC CHARITY	HUMAN SERVICES	5,000.
WAYPOINT ADVENTURE, INC. 255 NEWTONVILLE AVENUE NEWTON, MA 02458	NONE	OTHER PUBLIC CHARITY	EDUCATION	3,000.
WORCESTER ART MUSEUM 55 SALISBURY STREET WORCESTER, MA 01609	NONE	OTHER PUBLIC CHARITY	ARTS, CULTURE AND HUMANITIES	5,000.
<b>Total from continuation sheets</b>				

---



---

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
-------------	--	-----------	---

---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CAPITAL GAIN DISTRIBUTIONS	483.	483.	0.	0.	
DIVIDENDS - US TRUST/BANK OF AMERICA	97,023.	0.	97,023.	97,023.	
INTEREST FIXED INCOME INVESTMENTS	896.	0.	896.	896.	
US GOVERNMENT INTEREST	13,781.	0.	13,781.	13,781.	
TO PART I, LINE 4	112,183.	483.	111,700.	111,700.	

---



---

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	2
-------------	-------------------------	-----------	---

---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NEWMAN DIGNAN & SHEERAR-INV.ADVISORY	1,633.	1,633.		0.
US TRUST / BANK OF AMERICA CUST FEES	39,724.	39,724.		0.
OTHER EXPENSES	3,137.	1,762.		1,375.
TO FORM 990-PF, PG 1, LN 16C	44,494.	43,119.		1,375.

---



---

FORM 990-PF	TAXES	STATEMENT	3
-------------	-------	-----------	---

---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	4,655.	0.		0.
FOREIGN TAX PAID	1,032.	1,032.		0.
2013 MASSACHUSETTS TAX PAID	70.	70.		0.
TO FORM 990-PF, PG 1, LN 18	5,757.	1,102.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
POSTAGE EXPENSE	106.	0.		106.	
TO FORM 990-PF, PG 1, LN 23	106.	0.		106.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	5
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHMENT	X		1,204,990.	1,190,734.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,204,990.	1,190,734.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,204,990.	1,190,734.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
SEE ATTACHMENT	2,108,669.	3,067,483.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,108,669.	3,067,483.		

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHMENT	COST	61,623.	62,355.	
TOTAL TO FORM 990-PF, PART II, LINE 13		61,623.	62,355.	

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARGARET BAIRD P.O. BOX 1189 MONTPELIER, VT 05601-1189	CO-TRUSTEE 0.00	0.	0.	0.
MARTHA SAITTA P.O. BOX 1189 MONTPELIER, VT 05601-1189	CO-TRUSTEE 0.00	0.	0.	0.
SUSAN LILLIA BAIRD KENNEDY P.O. BOX 1189 MONTPELIER, VT 05601-1189	CO-TRUSTEE 0.00	0.	0.	0.
DAVID A BAIRD P.O. BOX 1189 MONTPELIER, VT 05601-1189	CO-TRUSTEE 0.00	0.	0.	0.
MICHAEL SAITTA P.O. BOX 1189 MONTPELIER, VT 05601-1189	CO-TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

LLH/LHM FOUNDATION

EIN 04-3469581

Book Value Asset and Fair Market Value Statement

As of 12/31/14

Form 990PF, Part II Balance Sheet

	<u>Market Value/ Market Price</u>	<u>Book Value</u>
Total Portfolio - From Bottom of Page 5	4,413,648.05	3,468,358.05
Other Receivable - Dividends paid 2015 - on 2014 1099	<u>1,079.00</u>	<u>1,079.00</u>
	<u>4,414,727.05</u>	<u>3,469,437.05</u>

	<u>(A) Market Value</u>	<u>(B) Book Value</u>
Summary - from statement		
Page 1 of 5 - Cash Equivalents	93,076.48	93,076.48
Page 3 of 5 - Total Equities	3,067,482.88	2,108,668.92
Page 4 of 5 - Total Fixed Income	1,190,733.69	1,204,989.80
Page 5 of 5 - Public REITs	62,355.00	61,622.85
Other Receivable - Dividends paid 2015 - on 2014 1099 (from above)	<u>1,079.00</u>	<u>1,079.00</u>
FORM 990PF, Page 2, Line 16, Columns (B) and (C):	<u>4,414,727.05</u>	<u>3,469,437.05</u>

LLH/LHM FOUNDATION EIN 04-3469581  
 BOOK VALUE ASSET AND FAIR MARKET STATEMENT  
 AS OF 12/31/14  
 FORM 990PF, PART II, BALANCE SHEET

page 1 of 5

Settlement Date



# Portfolio Detail

Account: 36-01-100-1356864 IM LLH/LHM FOUNDATION

Dec. 01, 2014 through Dec. 31, 2014

Units	Description	CUSIP	Sector (2)	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
<b>Cash/Currency</b>										
<b>Cash Equivalents</b>										
76,058.050	BOFA MONEY MARKET RESERVES CAPITAL CLASS (Income Investment)	097100515		\$76,058.05	1.7%	\$76,058.05 1.000	\$0.00	\$3.47	\$25.10	0.03%
17,018.430	BOFA MONEY MARKET RESERVES CAPITAL CLASS	097100515		17,018.43	0.4	17,018.43 1.000	0.00	1.42	5.62	0.03
<b>Total Cash Equivalents</b>				<b>\$93,076.48</b>	<b>2.1%</b>	<b>\$93,076.48</b>	<b>\$0.00</b>	<b>\$4.89</b>	<b>\$30.72</b>	<b>0.03%</b>
<b>Total Cash/Currency</b>				<b>\$93,076.48</b>	<b>2.1%</b>	<b>\$93,076.48</b>	<b>\$0.00</b>	<b>\$4.89</b>	<b>\$30.72</b>	<b>0.03%</b>

## Equities

(2)Industry Sector Codes		CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEQ = Other Equities	TEL = Telecommunication Services UTL = Utilities				
U.S. Large Cap									
1,800.000	ABBOTT LABS Ticker: ABT	002824100 HEA	\$81,036.00 45.020	1.8%	\$47,098.12 26.166	\$33,937.88	\$0.00	\$1,728.00	2.13%
500.000	AIR PRODS & CHEMS INC Ticker: APD	009158106 MAT	72,115.00 144.230	1.6	11,852.22 23.704	60,262.78	385.00	1,540.00	2.13
800.000	ANADARKO PETE CORP Ticker: APC	032511107 ENR	66,000.00 82.500	1.5	51,112.00 63.890	14,888.00	0.00	864.00	1.30
1,400.000	AUTOMATIC DATA PROCESSING INC Ticker: ADP	053015103 IFT	116,718.00 83.370	2.6	49,912.27 35.652	66,805.73	686.00	2,744.00	2.35
500.000	BECTON DICKINSON & CO Ticker: BDX	075887109 HEA	69,580.00 139.160	1.6	56,187.50 112.375	13,392.50	0.00	1,200.00	1.72
800.000	CHEVRON CORP Ticker: CVX	166764100 ENR	89,744.00 112.180	2.0	70,576.00 88.220	19,168.00	0.00	3,424.00	3.81
2,400.000	COCA COLA CO Ticker: KO	191216100 CNS	101,328.00 42.220	2.3	72,060.00 30.025	29,268.00	0.00	2,928.00	2.89
500.000	COMCAST CORP NEWCLACOM Ticker: CMCSA	20030N101 CND	29,005.00 58.010	0.7	28,475.00 56.950	530.00	0.00	450.00	1.55

# LLH/LHM FOUNDATION EIN 04-3469581 BOOK VALUE ASSET AND FAIR MARKET STATEMENT

Settlement Date

Page 2 of 5

AS OF 12/31/14

FORM 990 PF, PART II, BALANCE SHEET

## Portfolio Detail

Account: 36-01-100-1356864 IM LLH/LHM FOUNDATION

Dec. 01, 2014 through Dec. 31, 2014

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
<b>Equities (cont)</b>									
<b>U.S. Large Cap (cont)</b>									
1,000,000	CVS HEALTH CORP Ticker: CVS	126650100 CNS	96,310.00 96.310	2.2	36,478.60 36.479	59,831.40	0.00	1,400.00	1.45
750,000	DANAHER CORP DEL Ticker: DHR	235851102 IND	64,282.50 85.710	1.5	54,903.75 73.205	9,378.75	75.00	300.00	0.46
1,600,000	DISNEY WALT CO COM DISNEY Ticker: DIS	254687106 CND	150,704.00 94.190	3.4	52,960.00 33.100	97,744.00	1,840.00	1,840.00	1.22
1,400,000	EMERSON ELEC CO Ticker: EMR	291011104 IND	86,422.00 61.730	2.0	74,662.00 53.330	11,760.00	0.00	2,632.00	3.04
1,000,000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	92,450.00 92.450	2.1	89,390.00 89.390	3,060.00	0.00	2,760.00	2.98
3,000,000	GENERAL ELEC CO Ticker: GE	369604103 IND	75,810.00 25.270	1.7	102,060.00 34.020	-26,250.00	690.00	2,760.00	3.64
750,000	GILEAD SCIENCES INC Ticker: GILD	375558103 HEA	70,695.00 94.260	1.6	17,471.25 23.295	53,223.75	0.00	0.00	0.00
1,000,000	INTEL CORP Ticker: INTC	458140100 IFT	36,290.00 36.290	0.8	25,936.00 25.936	10,354.00	0.00	900.00	2.48
1,750,000	J.P. MORGAN CHASE & CO Ticker: JPM	46625H100 FIN	109,515.00 62.580	2.5	77,717.50 44.410	31,797.50	0.00	2,800.00	2.55
1,000,000	JOHNSON & JOHNSON Ticker: JNJ	478160104 HEA	104,570.00 104.570	2.4	63,040.00 63.040	41,530.00	0.00	2,800.00	2.67
2,800,000	MICROSOFT CORP Ticker: MSFT	594918104 IFT	130,060.00 46.450	2.9	79,128.00 28.260	50,932.00	0.00	3,472.00	2.67
1,400,000	ORACLE CORP Ticker: ORCL	68889X105 IFT	62,958.00 44.970	1.4	41,085.97 29.347	21,872.03	0.00	672.00	1.06
2,000,000	Pfizer Inc Ticker: PFE	717081103 HEA	82,300.00 31.150	1.4	45,500.00 22.750	16,800.00	0.00	2,240.00	3.59
1,000,000	PRICE T ROWE GROUP INC Ticker: TROW	74144T108 FIN	85,860.00 85.860	1.9	54,240.00 54.240	31,620.00	0.00	1,760.00	2.05
1,000,000	PROCTER & GAMBLE CO Ticker: PG	742718109 CNS	91,090.00 91.090	2.1	67,210.00 67.210	23,880.00	0.00	2,574.00	2.82



LLH/LHM FOUNDATION EIN 04-3469581 pg 3 of 5  
 BOOK VALUE ASSET AND FAIR MARKET STATEMENT  
 AS OF 12/31/14  
 FORM 990PF, PART II, BALANCE SHEET  
 U.S. TRUST  
 Bank of America Private Wealth Management

Settlement Date

Account: 36-01-100-1356864 IM LLH/LHM FOUNDATION

Dec. 01, 2014 through Dec. 31, 2014

Portfolio Detail

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ - YTM
<b>Equities (cont)</b>									
<b>U.S. Large Cap (cont)</b>									
2,000,000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101 FIN	109,640.00 54.820	2.5	63,480.00 31.740	46,160.00	0.00	2,800.00	2.55
700,000	3M CO Ticker: MMM	88579Y101 IND	115,024.00 164.320	2.6	58,612.20 83.732	56,411.80	0.00	2,870.00	2.49
	<b>Total U.S. Large Cap</b>		<b>\$2,169,506.50</b>	<b>49.2%</b>	<b>\$1,391,148.38</b>	<b>\$778,358.12</b>	<b>\$3,676.00</b>	<b>\$49,458.00</b>	<b>2.28%</b>
<b>U.S. Mid Cap</b>									
1,000,000	ISHARES RUSSELL MID-CAP ETF Ticker: IWR	464287499 OEQ	\$167,040.00 167.040	3.8%	\$152,739.00 152.739	\$14,301.00	\$0.00	\$2,422.00	1.45%
	<b>Total U.S. Mid Cap</b>		<b>\$167,040.00</b>	<b>3.8%</b>	<b>\$152,739.00</b>	<b>\$14,301.00</b>	<b>\$0.00</b>	<b>\$2,422.00</b>	<b>1.45%</b>
<b>U.S. Small Cap</b>									
3,000,000	CEF ISHARES CORE S&P SMALL-CAP Ticker: IJR	464287804 OEQ	\$342,180.00 114.060	7.8%	\$190,856.10 63.619	\$151,323.90	\$0.00	\$4,203.00	1.22%
	<b>Total U.S. Small Cap</b>		<b>\$342,180.00</b>	<b>7.8%</b>	<b>\$190,856.10</b>	<b>\$151,323.90</b>	<b>\$0.00</b>	<b>\$4,203.00</b>	<b>1.22%</b>
<b>International Developed</b>									
4,069,452	OPPENHEIMER INTL GROWTH FUND CLY SHS Ticker: OIGYX	68380L407 OEQ	\$142,756.38 35.080	3.2%	\$150,000.00 36.860	-\$7,243.62	\$0.00	\$1,660.34	1.16%
3,200,000	VANGUARD FTSE ALL-WORLD EX-US INDEX FUND Ticker: VEU	922042775 OEQ	149,952.00 46.860	3.4	136,608.96 42.690	13,343.04	0.00	5,283.20	3.52
	<b>Total International Developed</b>		<b>\$292,708.38</b>	<b>6.6%</b>	<b>\$286,608.96</b>	<b>\$6,099.42</b>	<b>\$0.00</b>	<b>\$6,943.54</b>	<b>2.37%</b>
<b>Emerging Markets</b>									
2,400,000	VANGUARD FTSE EMERGING MKTS ETF Ticker: VWO	922042858 OEQ	\$96,048.00 40.020	2.2%	\$87,316.48 36.382	\$8,731.52	\$0.00	\$2,743.20	2.85%
	<b>Total Emerging Markets</b>		<b>\$96,048.00</b>	<b>2.2%</b>	<b>\$87,316.48</b>	<b>\$8,731.52</b>	<b>\$0.00</b>	<b>\$2,743.20</b>	<b>2.85%</b>
	<b>Total Equities</b>		<b>\$3,067,482.88</b>	<b>69.5%</b>	<b>\$2,108,668.92</b>	<b>\$958,813.96</b>	<b>\$3,676.00</b>	<b>\$65,769.74</b>	<b>2.14%</b>

LLH/LHM FOUNDATION EIN 04-3469581  
 BOOK VALUE ASSET AND FAIR MARKET STATEMENT  
 AS OF 12/31/14  
 FORM 990PF, PART II, BALANCE SHEET

pg 4 of 5

Settlement Date

Account: 36-01-100-1356864 IM LLH/LHM FOUNDATION

Dec. 01, 2014 through Dec. 31, 2014

Portfolio Detail

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
<b>Fixed Income</b>									
<b>Investment Grade Taxable</b>									
<b>2015</b>									
100,000.000	FEDERAL HOME LN BKS CONS BD DTD 11/03/05 5.000% DUE 12/11/15 Moody's: AAA S&P: AA+	3133XDTCS	\$104,408.00 104.408	2.4%	\$103,938.00 103.938	\$470.00	\$277.78	\$5,000.00	4.78% 0.32
<b>2016</b>									
125,000.000	FEDERAL FARM CR BKS CONS BD DTD 08/25/06 5.125% DUE 08/25/16 Moody's: AAA S&P: AA+	31331V2U9	134,252.50 107.402	3.0	130,547.50 104.438	3,705.00	2,242.18	6,406.25	4.77 0.58
<b>2019</b>									
100,000.000	INTERNATIONAL BUSINESS MACHS CORP SR UNSECD NT DTD 05/11/12 1.875% DUE 05/15/19 Moody's: AA3 S&P: AA-	459200HE4	99,330.00 99.330	2.3	100,071.00 100.071	-741.00	239.58	1,875.00	1.88 1.76
900.000	SHARES TIPS BOND ETF	464287176	100,809.00 112.010	2.3	105,469.60 117.188	-4,660.60	0.00	1,679.40	1.66
32,198.712	METRO WEST T/R BD CL I	592905509	350,965.96 10.900	8.0	350,000.00 10.870	965.96	566.80	7,985.28	2.27
7,000.000	SPDR BARCLAYS SHORT TERM CORP BD ETF	78464A474	214,025.00 30.575	4.8	214,963.70 30.709	-938.70	212.21	2,520.00	1.17
<b>Total Investment Grade Taxable</b>			<b>\$1,003,790.46</b>	<b>22.7%</b>	<b>\$1,004,989.80</b>	<b>-\$1,199.34</b>	<b>\$3,538.55</b>	<b>\$25,465.93</b>	<b>2.53%</b>
<b>International Developed Bonds</b>									
15,063.919	TEMPLETON GLOBAL BD FUND ADVSR CL	880208400	\$186,943.23 12.410	4.2%	\$200,000.00 13.277	-\$13,056.77	\$0.00	\$6,372.04	3.40%
<b>Total International Developed Bonds</b>			<b>\$186,943.23</b>	<b>4.2%</b>	<b>\$200,000.00</b>	<b>-\$13,056.77</b>	<b>\$0.00</b>	<b>\$6,372.04</b>	<b>3.40%</b>
<b>Total Fixed Income</b>			<b>\$1,190,733.69</b>	<b>27.0%</b>	<b>\$1,204,989.80</b>	<b>-\$14,256.11</b>	<b>\$3,538.55</b>	<b>\$31,837.97</b>	<b>2.67%</b>

(A) (B)

Settlement Date  
 LLH/LHM FOUNDATION EIN 04-3469581 page 5 of 5  
 BOOK VALUE ASSET AND FAIR MARKET STATEMENT  
 As of 12/31/14  
 Form 990 PF, PART II, BALANCE SHEET



Bank of America Private Wealth Management

## Portfolio Detail

Account: 36-01-100-1356864 IM LLH/LHM FOUNDATION

Dec. 01, 2014 through Dec 31, 2014

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
<b>Real Estate</b>									
<b>Public REITs</b>									
1,500.000	SPDR DJ WILSHIRE INTL REAL ESTATE ETF	78463X863	\$62,355.00 41.570	1.4%	\$61,622.85 41.082	\$732.15	\$499.22	\$2,136.00	3.42%
	<b>Total Public REITs</b>		<b>\$62,355.00</b>	<b>1.4%</b>	<b>\$61,622.85</b>	<b>\$732.15</b>	<b>\$499.22</b>	<b>\$2,136.00</b>	<b>3.42%</b>
	<b>Total Real Estate</b>		<b>\$62,355.00</b>	<b>1.4%</b>	<b>\$61,622.85</b>	<b>\$732.15</b>	<b>\$499.22</b>	<b>\$2,136.00</b>	<b>3.42%</b>
	<b>Total Portfolio</b>		<b>\$4,413,648.05</b>	<b>100.0%</b>	<b>\$3,460,358.05</b>	<b>\$945,290.00</b>	<b>\$7,718.66</b>	<b>\$99,774.43</b>	<b>2.26%</b>

# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

► Information about Form 8868 and its instructions is at [www.irs.gov/form8868](http://www.irs.gov/form8868).

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

## **Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization or other filer, see instructions	Enter filer's identifying number
	LLH/LHM FOUNDATION MARGARET BAIRD TRUSTEE	Employer identification number (EIN) or <b>04-3469581</b>
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions <b>C/O BOA MAIL STOP RI1-5360202 100 WESTMI</b>	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions <b>PROVIDENCE, RI 02903</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**BANK OF AMERICA - 100 WESTMINSTER STREET, RI1-536-02-02**

- The books are in the care of ► **- PROVIDENCE, RI 02903**  
Telephone No ► **(401) 278-2965** Fax No. ►
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2015**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
► ☒ calendar year **2014** or  
► ☐ tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	<b>3,143.</b>
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	<b>2,840.</b>
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	<b>303.</b>

**Caution.** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions