



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



EXTENDED TO AUGUST 17, 2015
Return of Private Foundation

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation TERASEM MOVEMENT FOUNDATION INC.		A Employer identification number 20-1780425
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 225	Room/suite	B Telephone number (802) 453-8533
City or town, state or province, country, and ZIP or foreign postal code BRISTOL, VT 05443		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,157,019. (Part I, column (d) must be on cash basis.)	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	26,464.	26,464.	26,464.	STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	59,019.			
	b Gross sales price for all assets on line 6a	201,503.			
	7 Capital gain net income (from Part IV, line 2)		59,019.		
	8 Net short-term capital gain			1,396.	
Operating and Administrative Expenses	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	500.	0.	500.	STATEMENT 2
	12 Total. Add lines 1 through 11	85,983.	85,483.	28,360.	
	13 Compensation of officers, directors, trustees, etc	49,218.	0.	0.	49,218.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	3,925.	0.	0.	3,925.
	16a Legal fees STMT 3	4,901.	0.	0.	4,901.
	b Accounting fees STMT 4	5,038.	0.	0.	5,038.
	c Other professional fees STMT 5	1,271.	0.	0.	1,271.
	17 Interest				
	18 Taxes STMT 6	3,615.	0.	0.	3,615.
	19 Depreciation and depletion	5,059.	0.	0.	
	20 Occupancy				
	21 Travel, conferences, and meetings	1,836.	0.	0.	1,836.
	22 Printing and publications	370.	0.	0.	370.
	23 Other expenses STMT 7	105,547.	11,620.	0.	93,927.
	24 Total operating and administrative expenses. Add lines 13 through 23	180,780.	11,620.	0.	164,101.
	25 Contributions, gifts, grants paid	0.			0.
	26 Total expenses and disbursements. Add lines 24 and 25	180,780.	11,620.	0.	164,101.
	27 Subtract line 26 from line 12	-94,797.			
	a Excess of revenue over expenses and disbursements		73,863.		
	b Net investment income (if negative, enter -0-)				
	c Adjusted net income (if negative, enter -0-)			28,360.	

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	10,591.	-1,918.	-1,918.
	2 Savings and temporary cash investments	382.	382.	382.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	595,330.	575,568.	639,391.
	c Investments - corporate bonds STMT 10	318,028.	280,055.	266,449.
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	224,060.	205,657.	241,822.
	14 Land, buildings, and equipment basis ▶ 128,746.			
	Less accumulated depreciation STMT 12 ▶ 117,853.	15,952.	10,893.	10,893.
	15 Other assets (describe ▶ OTHER ASSETS)	1,091.	0.	0.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,165,434.	1,070,637.	1,157,019.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,165,434.	1,070,637.	
	30 Total net assets or fund balances	1,165,434.	1,070,637.	
	31 Total liabilities and net assets/fund balances	1,165,434.	1,070,637.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,165,434.
2	Enter amount from Part I, line 27a	2	-94,797.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,070,637.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,070,637.

Form 990-PF (2014)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a UBS FINANCIAL SERVICES #31221	P		
b UBS FINANCIAL SERVICES #31221	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 26,500.		25,104.	1,396.
b 134,628.		117,380.	17,248.
c 40,375.			40,375.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,396.
b			17,248.
c			40,375.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	59,019.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	1,396.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	125,775.	1,148,744.	.109489
2012	130,473.	1,193,629.	.109308
2011	138,364.	1,306,029.	.105943
2010	307,540.	1,307,130.	.235279
2009	337,564.	814,513.	.414437

2 Total of line 1, column (d)	2	.974456
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.194891
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,195,311.
5 Multiply line 4 by line 3	5	232,955.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	739.
7 Add lines 5 and 6	7	233,694.
8 Enter qualifying distributions from Part XII, line 4	8	164,101.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	1,477.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	1,477.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	1,477.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,850.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,850.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	373.	
11 Enter the amount of line 10 to be credited to 2015 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>VT, DE</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2014)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► TERASEMMOVEMENTFOUNDATION.COM	13	X	
14	The books are in care of ► BRUCE DUNCAN Telephone no ► (802) 453-8533 Located at ► PO BOX 225, BRISTOL, VT ZIP+4 ► 05443			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		49,218.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

Form 990-PF (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,197,296.
b	Average of monthly cash balances	1b	16,218.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,213,514.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,213,514.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,203.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,195,311.
6	Minimum investment return. Enter 5% of line 5	6	59,766.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2014 from Part VI, line 5	2a	
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	164,101.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	164,101.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	164,101.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2014)

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

01/17/06

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☒ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b** 85% of line 2a

- c** Qualifying distributions from Part XII, line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

- a** "Assets" alternative test - enter (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c** "Support" alternative test - enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

Tax year (a) 2014	Prior 3 years				(e) Total
	(b) 2013	(c) 2012	(d) 2011		
28,360.	24,968.	34,662.	34,776.		122,766.
24,106.	21,223.	29,463.	29,560.		104,351.
164,101.	125,775.	130,473.	138,364.		558,713.
0.	0.	0.	0.		0.
164,101.	125,775.	130,473.	138,364.		558,713.
					0.
					0.
39,844.	38,291.	39,787.	43,534.		161,456.
					0.
					0.
					0.
					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SEE STATEMENT 16

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
NONE				
Total			3a	0.
b Approved for future payment				
NONE				
Total			3b	0.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

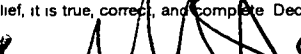
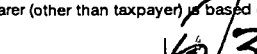
[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here  Signature of officer or trustee	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr) ? <input checked="checked" type="checkbox"/> Yes <input type="checkbox"/> No
	Date 5/30/15	Title PRESIDENT			
Paid Preparer Use Only	Print/Type preparer's name WENDY C GILWEE, CPA	Preparer's signature 	Date 5/27/15	Check <input type="checkbox"/> if self-employed	PTIN P00450631
	Firm's name ▶ SULLIVAN, POWERS & COMPANY			Firm's EIN ▶ 03-0276150	
	Firm's address ▶ 77 BARRE ST PO BOX 947 MONTPELIER, VT 05601			Phone no 802-223-2352	

Form 990-PF (2014)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
-------------	----------------------------------------	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
UBS FINANCIAL SERVICES #31221	26,464.	0.	26,464.	26,464.	26,464.
UBS FINANCIAL SERVICES #31221	40,375.	40,375.	0.	0.	0.
TO PART I, LINE 4	66,839.	40,375.	26,464.	26,464.	26,464.

FORM 990-PF	OTHER INCOME	STATEMENT	2
-------------	--------------	-----------	---

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	500.	0.	500.
TOTAL TO FORM 990-PF, PART I, LINE 11	500.	0.	500.

FORM 990-PF	LEGAL FEES	STATEMENT	3
-------------	------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONTRACT SERVICE-LEGAL	4,901.	0.	0.	4,901.
TO FM 990-PF, PG 1, LN 16A	4,901.	0.	0.	4,901.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CONTRACT SERVICE-ACCTG	5,038.	0.	0.	5,038.	
TO FORM 990-PF, PG 1, LN 16B	5,038.	0.	0.	5,038.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CONTRACT SERVICES-G&A	1,271.	0.	0.	1,271.	
TO FORM 990-PF, PG 1, LN 16C	1,271.	0.	0.	1,271.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OTHER TAXES	3,615.	0.	0.	3,615.	
TO FORM 990-PF, PG 1, LN 18	3,615.	0.	0.	3,615.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK FEES	459.	0.	0.	459.	
INSURANCE - BUSINESS	3,283.	0.	0.	3,283.	
OFFICE SUPPLIES	3,056.	0.	0.	3,056.	
POSTAGE AND SHIPPING	527.	0.	0.	527.	
TELEPHONE	5,121.	0.	0.	5,121.	
PAYROLL SERVICE FEES	1,734.	0.	0.	1,734.	
SMALL EQUIPMENT PURCHASES	2,099.	0.	0.	2,099.	

WORKER COMP INSURANCE	27.	0.	0.	27.
RESEARCH PROJECT	61,500.	0.	0.	61,500.
BIO FILE	2,492.	0.	0.	2,492.
INVESTMENT FEES	11,620.	11,620.	0.	0.
LEASED EQUIPMENT	10,000.	0.	0.	10,000.
MISCELLANEOUS EXPENSE	1,092.	0.	0.	1,092.
SATELITE DISH FEE	2,421.	0.	0.	2,421.
REPAIRS AND MAINTENANCE	116.	0.	0.	116.
TO FORM 990-PF, PG 1, LN 23	105,547.	11,620.	0.	93,927.

FOOTNOTES

STATEMENT 8

FOR THE YEAR ENDING DECEMBER 31, 2014

TERASEM MOVEMENT FOUNDATION INC IS MAKING
THE DE MINIMIS SAFE HARBOR ELECTION UNDER
REG. SEC. 1.263(A)-1(F).

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
UBS INVESTMENTS	575,568.	639,391.
TOTAL TO FORM 990-PF, PART II, LINE 10B	575,568.	639,391.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
-------------	-----------------	-----------	----

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
UBS INVESTMENTS	280,055.	266,449.
TOTAL TO FORM 990-PF, PART II, LINE 10C	280,055.	266,449.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
-------------	-------------------	-----------	----

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
UBS INVESTMENTS	COST	205,657.	241,822.
TOTAL TO FORM 990-PF, PART II, LINE 13		205,657.	241,822.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	12
-------------	------------------------------------------------	-----------	----

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
DELL COMPUTER	40,489.	40,489.	0.
MYSPL INC SOFTWARE	1,995.	1,995.	0.
ADOBE PHOTOSHOP 2	556.	556.	0.
AUTO DESK 2 SOFTWARE	5,513.	5,513.	0.
EDGEMONT VIDEO EQUIPMENT	2,496.	2,496.	0.
SAFE HARBOR COMP SOFTWARE	622.	622.	0.
SONY DSR-11 DVCAM	1,699.	1,699.	0.
FURNITURE	1,141.	1,141.	0.
COMPUTER HARDWARE	9,732.	9,732.	0.
SOFTWARE	1,564.	326.	1,238.
IPHONE	635.	635.	0.

COMPUTER EQUIPMENT	6,102.	6,102.	0.
EQUIPMENT	4,207.	4,207.	0.
GLASSES KIT	1,830.	1,761.	69.
SPY GLASSES	714.	686.	28.
SOFTWARE	854.	854.	0.
CAMERA/DVR	639.	639.	0.
HARDWARE (NICK'S COMPUTER	300.	300.	0.
HEADSET	525.	524.	1.
BIO FILE LAB EQUIPMENT	33,210.	25,801.	7,409.
BLOWER & INSTALLATION	1,745.	1,355.	390.
TEMPATURE MONITORING EQUIPMENT			
FOR CRYO FREEZER	830.	645.	185.
MAC MINI	1,160.	1,094.	66.
LAPTOP - NICK	2,490.	2,347.	143.
MAC PRO LAPTOP - BD	2,305.	2,174.	131.
COMPUTER EQUIPMENT	518.	444.	74.
COMPUTER LAPTOP	1,045.	894.	151.
IPAD	650.	556.	94.
OFFICE DESK	130.	85.	45.
COMPUTER EQUIPMENT	3,050.	2,181.	869.
TOTAL TO FM 990-PF, PART II, LN 14	128,746.	117,853.	10,893.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARTINE ROTHBLATT PO BOX 225 BRISTOL, VT 05443	PRESIDENT/DIRECTOR 5.00	0.	0.	0.
BINA ROTHBLATT PO BOX 225 BRISTOL, VT 05443	SECRETARY/DIRECTOR 3.00	0.	0.	0.
BRUCE DUNCAN PO BOX 225 BRISTOL, VT 05443	MANAGING DIRECTOR 40.00	49,218.	0.	0.
JIM SORRENTINO PO BOX 225 BRISTOL, VT 05443	TREASURER/DIRECTOR 1.00	0.	0.	0.
JENESIS ROTHBLATT PO BOX 225 BRISTOL, VT 05443	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		49,218.	0.	0.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT	14
-------------	-----------------------------------------	-----------	----

ACTIVITY ONE

RESEARCH PROJECT: LIFENAUT.COM: DEVELOPMENT OF WEB-BASED EDUCATIONAL SERVICE TO PROVIDE THE GENERAL PUBLIC WITH INFORMATION DEMONSTRATING THE PRACTICALITY AND IMPORTANCE OF ACHIEVING DIVERSITY, UNITY, AND JOYFUL IMMORTALITY FOR BIOLOGICAL AND CYBERMETRIC CONSCIOUSNESS VIA NANO TECHNOLOGY AND GEO ETHICS AND THE DIGITAL ARCHIVAL OF PERSONAL BIOGRAPHICAL INFORMATION.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

163,067.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT	15
-------------	-----------------------------------------	-----------	----

ACTIVITY TWO

INDEPENDENT FILM: "2B": DISTRIBUTION OF AN INDEPENDENT FILM THAT PROVIDES INFORMATION TO THE GENERAL PUBLIC TO STIMULATE PUBLIC AWARENESS OF CYBER-CONSCIOUSNESS AND NANOTECHNOLOGY WHILE ALSO EDUCATING THE PUBLIC ABOUT THE PERILS OF FLESHISM AS A NEW FORM OF RACISM.

EXPENSES

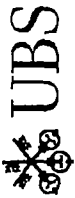
TO FORM 990-PF, PART IX-A, LINE 2

1,033.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	16
-------------	--------------------------------------------------	-----------	----

NAME OF MANAGER

MARTINE ROTHBLATT
BINA ROTHBLATT



UBS Financial Services Inc
1501 K Street NW
Suite 1100
Washington DC 20005-1410

APZ60000568715 1214 WS 2

2014 Year End Summary

Duplicate statement for the account of:

TERASEM MOVEMENT FOUNDATION

INC

736 UPPER NOTCH ROAD

LINCOLN VT 05443-5117

Account number: WS 31221 AW

WENDY GILWEE
SULLIVAN, POWERS & CO.
77 BARRE STREET
MONTPELIER VT 05602-3504

Summary of gains and losses

	Amount (\$)
Short term	1,395.65
Long term	17,248.05
Total	\$18,643.70

Realized gains and losses

Estimated 2014 gains and losses for transactions with trade dates through 12/31/14 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
AMG YACKTMAN FOCUSED FUND CLASS SERVICE	FIFO	188.442	Apr 16, 13	Feb 03, 14	4,500.00	4,386.93			113.07

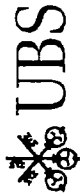
continued next page

Member SIPC

034862 B601B025 035812

APZ600002000568715 PZ6000062784 00002 1214 0000000000 WS31221AWZ 000000

Page 1 of 6



Business Services Account

Account name:
Account type:
Account number:Your Financial Advisor:
BERK/MYERS
202-585-4000/800-382-9989TERASEM MOVEMENT FOUNDATION
PACE Multi
WS 31221 AW

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

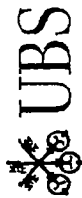
Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
JP MORGAN MID CAPVALUE FUND CLASS A	FIFO	76.429	Apr 16, 13	Feb 03, 14	2,500.00	2,349.43			150.57
LORD ABBETT INCOME FUND CLASS A	Adjustment	1,403.509	Apr 16, 13	Feb 03, 14	4,000.00	4,207.68	-44.96	-207.68	
LORD ABBETT SHORT DURATION INCOME FUND CLASS A	Adjustment	657.895	Apr 16, 13	Feb 03, 14	3,000.00	3,051.16	-8.06	-51.16	
OAKMARK INTL FUND CLASS I	FIFO	160.901	Apr 16, 13	Feb 03, 14	4,000.00	3,620.27			379.73
OPPENHEIMER DEVELOPING MARKETS FUND CL A	FIFO	58.394	Apr 16, 13	Feb 03, 14	2,000.00	2,046.71		-46.71	
PUTNAM CAPITAL SPECTRUM A	FIFO	114.482	Apr 16, 13	Feb 03, 14	4,000.00	3,238.70			761.30
TETON WESTWOOD MIGHTY MITES FUND CLASS AAA	FIFO	108.225	Apr 16, 13	Feb 03, 14	2,500.00	2,203.47			296.53
Total					\$26,500.00 ✓	\$25,104.35 ✓		-\$305.55	\$1,701.20 \$1,395.65

Net short-term capital gains and losses

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
AMG YACKTMAN FOCUSED FUND CLASS SERVICE	FIFO	171.887	Apr 16, 13	Jun 03, 14	4,500.00	4,001.53			498.47
AMG YACKTMAN FOCUSED FUND CLASS SVC	FIFO	168.666	Apr 16, 13	Sep 02, 14	4,500.00	3,926.55			573.45
AQR MANAGED FUTURES STRATEGY FUND CLASS N	FIFO	99.602	Aug 17, 10	Feb 03, 14	1,000.00	967.13			32.87
	FIFO	102.145	Aug 17, 10	Jun 03, 14	1,000.00	991.83			8.17
	FIFO	98.232	Aug 17, 10	Sep 02, 14	1,000.00	953.84			46.16
CALAMOS MARKET NEUTRAL INCOME FUND CLASS A	FIFO	195.618	Mar 16, 10	Feb 03, 14	2,500.00	2,286.78			213.22
	FIFO	191.131	Mar 16, 10	Jun 03, 14	2,500.00	2,234.32			265.68
	FIFO	189.538	Mar 16, 10	Sep 02, 14	2,500.00	2,215.70			284.30

continued next page



Business Services Account

Account name:
Account type:
Account number:

TERASEM MOVEMENT FOUNDATION
PACE Multi
WS 31221 AW

Your Financial Advisor:
BERK/MYERS
202-585-4000/800-382-9989

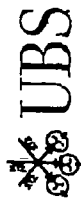
Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
FMI LARGE CAP FUND	FIFO	229.826	Nov 03, 11	Feb 03, 14	4,500.00	3,555.41			944.59
	FIFO	204.825	Nov 03, 11	Jun 03, 14	4,500.00	3,168.64			1,331.36
	FIFO	219.974	Nov 03, 11	Sep 02, 14	5,000.00	3,403.00			1,597.00
FRANKLIN/TEMPLETON GLOBAL BOND FUND CLASS A	FIFO	197.161	Mar 16, 10	Feb 03, 14	2,500.00	2,606.47		-106.47	
	FIFO	187.970	Mar 16, 10	Jun 03, 14	2,500.00	2,484.96			15.04
	FIFO	168.036	Mar 16, 10	Sep 02, 14	2,250.00	2,221.44			28.56
JP MORGAN MID CAPVALUE FUND CLASS A	FIFO	68.738	Apr 16, 13	Jun 03, 14	2,500.00	2,113.00			387.00
	FIFO	72.828	Apr 16, 13	Sep 02, 14	2,750.00	2,238.74			511.26
LORD ABBETT INCOME FUND CLASS A	Adjustment FIFO	1,360.544	Apr 16, 13	Jun 03, 14	4,000.00	4,101.05	-21.39	-101.05	
		1,182.432	Apr 16, 13	Sep 02, 14	3,500.00	3,574.78	-7.99	-74.78	
LORD ABBETT SHORT DURATION INCOME FUND CLASS A	Adjustment FIFO	657.895	Apr 16, 13	Jun 03, 14	3,000.00	3,051.33	-7.88	-51.33	
		551.876	Apr 16, 13	Sep 02, 14	2,500.00	2,560.80	-5.42	-60.80	
MAINSTAY MARKETFIELD FUND CLASS I	FIFO	138.427	Feb 16, 12	Feb 03, 14	2,500.00	2,001.65			498.35
	FIFO	141.563	Feb 16, 12	Jun 03, 14	2,500.00	2,047.00			453.00
	FIFO	141.563	Feb 16, 12	Sep 02, 14	2,500.00	2,047.00			453.00
MANNING & NAPIER FD, INC. WORLD OPPORTUNITIES SRS	FIFO	410.317	Mar 16, 10	Feb 03, 14	3,500.00	3,385.11			114.89
	FIFO	373.134	Mar 16, 10	Jun 03, 14	3,500.00	3,078.36			421.64
	FIFO	381.679	Mar 16, 10	Sep 02, 14	3,500.00	3,148.85			351.15
OAKMARK INTL FUND CLASS I	FIFO	147.874	Apr 16, 13	Jun 03, 14	4,000.00	3,327.16			672.84
	FIFO	153.669	Apr 16, 13	Sep 02, 14	4,000.00	3,457.56			542.44

continued next page





Business Services Account

Account name:
Account type:
Account number:
TERASEM MOVEMENT FOUNDATION
PACE Multi
WS 31221 AWYour Financial Advisor:
BERK/MYERS
202-585-4000/800-382-9989

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
OPPENHEIMER DEVELOPING MARKET'S FUND CL A									
	FIFO	51.099	Apr 16, 13	Jun 03, 14	2,000.00	1,791.02			208.98
	FIFO	48,146	Apr 16, 13	Sep 02, 14	2,000.00	1,687.52			312.48
PRUDENTIAL JENNISON MID-CAP GROWTH FUND INC A									
	FIFO	67.622	Mar 24, 10	Feb 03, 14	2,500.00	1,638.48			861.52
	FIFO	63.792	Mar 24, 10	Jun 03, 14	2,500.00	1,545.68			954.32
	FIFO	66.991	Mar 24, 10	Sep 02, 14	2,750.00	1,623.19			1,126.81
PUTNAM CAPITAL SPECTRUM A									
	FIFO	107.701	Apr 16, 13	Jun 03, 14	4,000.00	3,046.86			953.14
	FIFO	130.242	Apr 16, 13	Sep 02, 14	5,000.00	3,684.55			1,315.45
TETON WESTWOOD MIGHTY MITES FUND CLASS AAA									
	FIFO	105.619	Apr 16, 13	Jun 03, 14	2,500.00	2,150.40			349.60
	FIFO	114.108	Apr 16, 13	Sep 02, 14	2,750.00	2,323.24			426.76
VIRTUS MULTI-SECTOR SHORT TERM BOND FUND - CLASS A									
	FIFO	642.965	Mar 16, 10	Jan 24, 14	3,124.81	3,015.50			109.31
	FIFO	925.926	Mar 16, 10	Feb 03, 14	4,500.00	4,342.60			157.40
	FIFO	610.182	Mar 16, 10	Apr 23, 14	2,977.69	2,861.75			115.94
	FIFO	916.497	Mar 16, 10	Jun 03, 14	4,500.00	4,298.37			201.63
	FIFO	611.749	Mar 16, 10	Jul 24, 14	3,003.69	2,869.10			134.59
	FIFO	640.946	Mar 16, 10	Sep 02, 14	3,134.23	3,006.04			128.19
	FIFO	15.115	Mar 31, 10	Sep 02, 14	73.91	70.89			3.02
	FIFO	49.458	Apr 30, 10	Sep 02, 14	241.85	234.43			7.42
	FIFO	10.227	May 28, 10	Sep 02, 14	50.01	47.25			2.76
VIRTUS MULTI-SECTOR SHORT TERM BOND FUND CLASS I									
	FIFO	32.392	May 28, 10	Oct 24, 14	156.78	149.65			7.13
	FIFO	42.714	Jun 30, 10	Oct 24, 14	206.73	198.62			8.11
	FIFO	43.559	Jul 30, 10	Oct 24, 14	210.83	205.60			5.23
	FIFO	40.823	Aug 31, 10	Oct 24, 14	197.58	193.50			4.08
	FIFO	38.817	Sep 30, 10	Oct 24, 14	187.88	186.32			1.56

continued next page



Business Services Account

Account name:
Account type:
Account number:

TERASEM MOVEMENT FOUNDATION
PACE Multi
WS 31221 AW

Your Financial Advisor:
BERK/MYERS
202-585-4000/800-382-9989

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
	FIFO	38.478	Oct 29, 10	Oct 24, 14	186.23	186.62		-0.39	
	FIFO	39.173	Nov 30, 10	Oct 24, 14	189.60	187.64			1.96
	FIFO	43.293	Dec 31, 10	Oct 24, 14	209.53	208.24			1.29
	FIFO	36.576	Jan 31, 11	Oct 24, 14	177.03	176.66			0.37
	FIFO	39.297	Feb 28, 11	Oct 24, 14	190.20	190.59		-0.39	
	FIFO	22.554	Mar 31, 11	Oct 24, 14	109.16	109.39		-0.23	
Total					\$134,627.74 ✓	\$117,379.69 ✓		-\$395.44	\$17,643.49
Net long-term capital gains or losses									\$17,248.05
Net capital gains/losses:									\$18,643.70





Your notes