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**Return of Private Foundation**

**2014**

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation  
**HALL ART FOUNDATION, INC.**

Number and street (or P O box number if mail is not delivered to street address) Room/suite  
**521 WEST 23RD STREET**

City or town, state or province, country, and ZIP or foreign postal code  
**NEW YORK, NY 10011**

**A** Employer identification number  
**26-1386173**

**B** Telephone number (see instructions)  
**( ) -**

**C** If exemption application is pending, check here

**D** 1. Foreign organizations, check here   
2. Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**G** Check all that apply

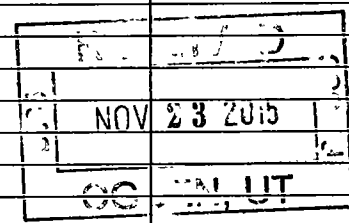
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

**H** Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 34,054,500.**

**J** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
*(Part I, column (d) must be on cash basis)*

Part I Analysis of Revenue and Expenses (The total amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b>	Contributions, gifts, grants, etc., received (attach schedule)	7,828,534.			
<b>2</b>	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
<b>3</b>	Interest on savings and temporary cash investments	87.	87.		
<b>4</b>	Dividends and interest from securities				
<b>5a</b>	Gross rents				
<b>b</b>	Net rental income or (loss)				
<b>6a</b>	Net gain or (loss) from sale of assets not on line 10				
<b>b</b>	Gross sales price for all assets on line 6a				
<b>7</b>	Capital gain net income (from Part IV, line 2)				
<b>8</b>	Net short-term capital gain				
<b>9</b>	Income modifications				
<b>10a</b>	Gross sales less returns and allowances				
<b>b</b>	Less Cost of goods sold				
<b>c</b>	Gross profit or (loss) (attach schedule)	5,540.	5,540.		
<b>11</b>	Other income (attach schedule) <b>ATCH 1</b>	7,834,161.	5,627.		
<b>12</b>	<b>Total.</b> Add lines 1 through 11				
<b>13</b>	Compensation of officers, directors, trustees, etc	121,500.			121,500.
<b>14</b>	Other employee salaries and wages				
<b>15</b>	Pension plans, employee benefits				
<b>16a</b>	Legal fees (attach schedule) <b>ATCH 2</b>	154,213.			154,213.
<b>b</b>	Accounting fees (attach schedule)	2,500.			2,500.
<b>c</b>	Other professional fees (attach schedule) <b>[3]</b>	324,306.			324,306.
<b>17</b>	Interest				
<b>18</b>	Taxes (attach schedule) (see instructions)				
<b>19</b>	Depreciation (attach schedule) and depletion				
<b>20</b>	Occupancy				
<b>21</b>	Travel, conferences, and meetings				
<b>22</b>	Printing and publications				
<b>23</b>	Other expenses (attach schedule) <b>ATCH 4</b>	692,226.	255.		691,971.
<b>24</b>	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	1,294,745.	255.		1,294,490.
<b>25</b>	Contributions, gifts, grants paid	6,882,441.			6,882,441.
<b>26</b>	<b>Total expenses and disbursements.</b> Add lines 24 and 25	8,177,186.	255.	0	8,176,931.
<b>27</b>	Subtract line 26 from line 12				
<b>a</b>	Excess of revenue over expenses and disbursements	-343,025.			
<b>b</b>	Net investment income (if negative, enter -0-)		5,372.		
<b>c</b>	Adjusted net income (if negative, enter -0-)				



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .	478,829.	136,456.	136,456.
	2	Savings and temporary cash investments . . . . .	836.	184.	184.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U S and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . . . . .			
	c	Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ ATCH 5 )	34,571,829.	33,902,860.	33,917,860.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	35,051,494.	34,039,500.	34,054,500.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0		
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/></b> <b>check here and complete lines 27 through 31.</b>				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .	35,051,494.	34,039,500.	
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	35,051,494.	34,039,500.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	35,051,494.	34,039,500.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	35,051,494.
2	Enter amount from Part I, line 27a . . . . .	2	-343,025.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	34,708,469.
5	Decreases not included in line 2 (itemize) ▶ ATCH 6	5	668,969.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	34,039,500.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any				
a						
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }					2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }					3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,900,814.	33,704,449.	0.056397
2012	504,187.	37,427,422.	0.013471
2011	944,456.	34,275,581.	0.027555
2010	2,906,965.	289,295.	10.048445
2009	2,540,167.	477,022.	5.325052
2 Total of line 1, column (d)			2 15.470920
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 3.094184
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 34,268,133.
5 Multiply line 4 by line 3			5 106,031,909.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 54.
7 Add lines 5 and 6			7 106,031,963.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 8,176,931.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Line 1: 107. Line 2: 2. Line 3: 107. Line 4: 0. Line 5: 107. Line 6: Credits/Payments. Line 7: 0. Line 8: 8. Line 9: 107. Line 10: 10. Line 11: 11. Total tax due is 107.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns: Question, Yes, No. Row 1a: No (X). Row 1b: No (X). Row 1c: No (X). Row 2: No (X). Row 3: No (X). Row 4a: No (X). Row 4b: No (X). Row 5: No (X). Row 6: Yes (X). Row 7: Yes (X). Row 8a: CT, NY. Row 8b: Yes (X). Row 9: Yes (X). Row 10: Yes (X).

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . . 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 X
14 The books are in care of ANDREW HALL Telephone no 212-490-3113 Located at 300 SOUTH OCEAN BLVD, PH-A PALM BEACH, FL ZIP+4 33480
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . 15
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . 1b X
Organizations relying on a current notice regarding disaster assistance check here . . . . .
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . . 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . . 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes X No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) . . . . . 3b X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b** X

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 8		121,500.	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 9		324,306.
-----		
-----		
-----		
-----		
-----		
<b>Total number of others receiving over \$50,000 for professional services . . . . . ▶</b>		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE FOOTNOTE ATTACHED	
-----	
-----	
2	
-----	
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3	
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4	
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**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
-----	
-----	
2	
-----	
-----	
All other program-related investments See instructions	
3 NONE	
-----	
-----	
<b>Total. Add lines 1 through 3 . . . . . ▶</b>	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities . . . . .	1a	
b	Average of monthly cash balances . . . . .	1b	218,154.
c	Fair market value of all other assets (see instructions) . . . . .	1c	34,571,829.
d	<b>Total</b> (add lines 1a, b, and c) . . . . .	1d	34,789,983.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets . . . . .	2	
3	Subtract line 2 from line 1d . . . . .	3	34,789,983.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions) . . . . .	4	521,850.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	5	34,268,133.
6	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	6	1,713,407.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

1	Minimum investment return from Part X, line 6 . . . . .	1	
2a	Tax on investment income for 2014 from Part VI, line 5 . . . . .	2a	
b	Income tax for 2014. (This does not include the tax from Part VI.) . . . . .	2b	
c	Add lines 2a and 2b . . . . .	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	3	
4	Recoveries of amounts treated as qualifying distributions . . . . .	4	
5	Add lines 3 and 4 . . . . .	5	
6	Deduction from distributable amount (see instructions) . . . . .	6	
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	7	

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	1a	8,176,931.
b	Program-related investments - total from Part IX-B . . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) . . . . .	3a	
b	Cash distribution test (attach the required schedule) . . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	4	8,176,931.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	6	8,176,931.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7 . . . . .				0
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only . . . . .				
b Total for prior years 20 12 , 20 11 , 20 10 . . . . .				
3 Excess distributions carryover, if any, to 2014				
a From 2009 . . . . .				
b From 2010 . . . . .				
c From 2011 . . . . .				
d From 2012 . . . . .				
e From 2013 . . . . .				
f Total of lines 3a through e . . . . .	0			
4 Qualifying distributions for 2014 from Part XII, line 4. ▶ \$ _____				
a Applied to 2013, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions), . . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2014 distributable amount . . . . .				
e Remaining amount distributed out of corpus . . . . .				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	0			
10 Analysis of line 9				
a Excess from 2010 . . . . .				
b Excess from 2011 . . . . .				
c Excess from 2012 . . . . .				
d Excess from 2013 . . . . .				
e Excess from 2014 . . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling 01/13/2008

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					1.
b 85% of line 2a					1.
c Qualifying distributions from Part XII, line 4 for each year listed	8,176,931.	1,900,814.	504,187.	944,456.	11,526,388.
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	8,176,931.	1,900,814.	504,187.	944,456.	11,526,388.
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets	34,054,500.	38,360,525.	34,042,389.	34,635,255.	141,092,669.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).	34,571,829.	34,571,829.	34,571,829.	34,571,829.	138,287,316.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

ATTACHMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><b>a</b> <i>Paid during the year</i></p> <p>ATCH 11</p>				
<b>Total</b> .....				6,882,441.
<p><b>b</b> <i>Approved for future payment</i></p>				
<b>Total</b> .....				▶ <b>3b</b>

Part XVI-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue, 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate, 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue, 12 Subtotal, 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here Under penalty of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [ ] No

Paid Preparer Use Only Print/Type preparer's name SUSAN E VAN VELSON Preparer's signature Date 11/11/15 Check self-employed if PTIN P00163072 Firm's name FULVIO & ASSOCIATES, L.L.P. Firm's address 5 W. 37TH STREET, 4TH FL. NEW YORK, NY 10018 Firm's EIN 13-3311619 Phone no 212-490-3113

Schedule B

(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

2014

Attach to Form 990, Form 990-EZ, or Form 990-PF.

Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

HALL ART FOUNDATION, INC.

Employer identification number

26-1386173

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

X 501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

X For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization **HALL ART FOUNDATION, INC.**

Employer identification number  
26-1386173

**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ANDREW J. & CHRISTINE C. HALL 300 SOUTH OCEAN BLVD, PH-A PALM BEACH, FL 33480	\$ 6,632,516.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	ANDREW J & CHRISTINE C HALL FOUNDATION 300 SOUTH OCEAN BLVD, PH-A PALM BEACH, FL 33480	\$ 1,195,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)



ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
BOOK AND CATALOGUE SALES	5,540.	5,540.
TOTALS	<u>5,540.</u>	<u>5,540.</u>

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
MORRISON COHEN LLP	54,866.			54,866.
MICHAEL. D YOUNG LLC	46,690.			46,690.
RAUE LLP	52,657.			52,657.
<b>TOTALS</b>	<u>154,213.</u>			<u>154,213.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
CONSULTING FEES- ART CONFIDANT	324,306.	324,306.
TOTALS	<u>324,306.</u>	<u>324,306.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
BANK CHARGES	255.		
INSURANCE	49,277.		49,277.
CRATING, HANDLING & TRANSPORT CT CORP	255,069.		255,069.
ADVERTISEMENTS	568.		568.
MISCELLANEOUS EXPENSES VT	135.		135.
MISCELLANEOUS EXPENSES NY	167,646.		167,646.
PAYROLL SERVICES	212,878.		212,878.
VARIOUS STATE FEES	5,184.		5,184.
NYS DEPT OF LAW	439.		439.
	775.		775.
<b>TOTALS</b>	<u>692,226.</u>	<u>255.</u>	<u>691,971.</u>

ATTACHMENT 5

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ARTWORK PORTFOLIO	33,902,860.	33,917,860.
TOTALS	<u>33,902,860.</u>	<u>33,917,860.</u>

HAF owned artwork, as of EOY 2014 (FMV)

**Attoe, Dan****Complicated Animals 2008**

Neon sculpture, neon lights, animation, wires, transformer

192 x 185 (75" x 72" in)

ATTOE0809.01 Hall Art Foundation 11-Dec-08 Appraisal (FMV) 20,000.00 USD

**Attoe, Dan****The End of the Day 2007**

Oil on canvas on panel

31 x 31 (12" x 12" in)

ATTOE0809.02 Hall Art Foundation 11-Dec-08 Appraisal (FMV) 10,000.00 USD

**Attoe, Dan****Looking for Warmth 2008**

Neon sculpture in multiple parts, neon light, animation, wires, transformers, plexiglass panels

170 x 275 (66" x 108" in)

ATTOE0809.03 Hall Art Foundation 11-Dec-08 Appraisal (FMV) 20,000.00 USD

**Attoe, Dan****Men are Women 2008**

Neon sculpture, neon lights, animation, wires, transformers

205 x 175 (80-1/2" x 69" in)

ATTOE0809.04 Hall Art Foundation 11-Dec-08 Appraisal (FMV) 20,000.00 USD

**Attoe, Dan****Waste Your Life 2008**

Neon sculpture, neon light, animation, wires, transformer

178 x 61 (70" x 24" in)

ATTOE0809.05 Hall Art Foundation 11-Dec-08 Appraisal (FMV) 20,000.00 USD

**Baselitz, Georg****Regimergrün 1991**

Oil on canvas

290 x 290 (114" x 114" in)

BASELO810.01 Hall Art Foundation 18-Dec-08 Appraisal (Asset) 360,000.00 USD

**Baselitz, Georg****Bilddreizehn 1993**

Oil on canvas

285 x 457 (112" x 180" in)

BASELO810.02 Hall Art Foundation 18-Dec-08 Appraisal (Asset) 480,000.00 USD

## HAF owned artwork, as of EOY 2014 (FMV)

**Baselitz, Georg**

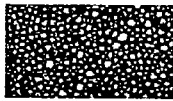
Foto Frivol (Frivolous Photo) 2002

Oil on canvas

114" (290 cm) Diameter

BASEL0810.03 Hall Art Foundation

18-Dec-08 Appraisal (Asset) 657,000.00 USD

**Bleckner, Ross**

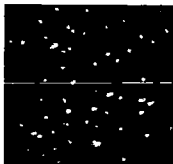
New Radical 2000

Oil on linen

213 x 365 (84" x 144" in)

BLECK0810.04 Hall Art Foundation

18-Dec-08 Appraisal (Asset) 71,700.00 USD

**Bleckner, Ross**

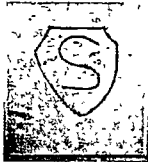
Blue Star 2001

Oil on linen

270 x 270 (106-1/2" x 106-1/2" in)

BLECK0810.05 Hall Art Foundation

18-Dec-08 Appraisal (Asset) 69,310.00 USD

**Bradley, Joe**

Superman 2008

Grease pencil on canvas

177 x 152 (70" x 60" in)

BRADL0808.01 Hall Art Foundation

08-Dec-17 Acquisition 7,500.00 USD

**Bradley, Joe**

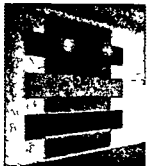
On The Cross 2008

Grease pencil on canvas

254 x 165 (100" x 65" in)

BRADL0808.02 Hall Art Foundation

08-Dec-17 Acquisition 12,500.00 USD

**Bradley, Joe**

ABC Painting 2008

Vinyl on wood stretchers

40.5 x 122 (16" x 48" in)

BRADL0809.06 Hall Art Foundation

11-Dec-08 Appraisal (FMV) 18,000.00 USD

**Bradley, Joe**

Peter and Paul 2008

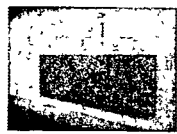
Vinyl on wood stretchers

40.5 x 30.5 (16" x 12" in)

BRADL0809.07 Hall Art Foundation

11-Dec-08 Appraisal (FMV) 18,000.00 USD

## HAF owned artwork, as of EOY 2014 (FMV)



Bradley, Joe

Fisherman 2008

Vinyl on wood stretchers

101.5 x 71 (40" x 28" in)

BRADL0809.08 Hall Art Foundation

11-Dec-08 Appraisal (FMV)

18,000.00 USD



van der Broek, Koen

Viaduct 2002

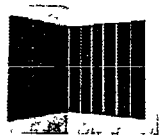
Oil on canvas

280 x 420 (110" x 165" in)

BROEK0809.09 Hall Art Foundation

11-Dec-08 Appraisal (FMV)

50,000.00 USD



Charlton, Alan

Corner Painting in 12 Parts 2004

acrylic on cotton duck canvas

175 x 22 (69" x 9" in) each, 175 x 165 (69" x 65" in) each wall

CHARL0809.10 Hall Art Foundation

11-Dec-08 Appraisal (FMV)

32,000.00 USD



Charlton, Alan

Corner Painting in 8 Parts 2004

acrylic on cotton duck canvas

175 x 36 (69" x 14" in) each, 175 x 165 (69" x 65" in) each wall

CHARL0809.11 Hall Art Foundation

11-Dec-08 Appraisal (FMV)

32,000.00 USD



Cognee, Philippe

Rome 2003

Wax painting on canvas, triptych

200 x 468 (78" x 184" in)

COGNE0809.12 Hall Art Foundation

11-Dec-08 Appraisal (FMV)

65,000.00 USD



Craig-Martin, Michael

Wrench 2002

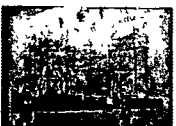
Acrylic on canvas

289 x 81 (114" x 32" in)

CRAIG0809.13 Hall Art Foundation

11-Dec-08 Appraisal (FMV)

85,000.00 USD



Eliasson, Olafur

Waterfall 2004

Scaffolding, water

600 x 700 x 1000 (236" x 275" x 393" in) lwh

ELIAS0807.01 Hall Art Foundation

29-Aug-09 Converted Acq.

572,100.00 USD

TBG 9938



## HAF owned artwork, as of EOY 2014 (FMV)

	<b>Fetting, Rainer</b> Ricky III 1981 Oil, Synthetic Resin and Coloured Chalk on Canvas 221 x 170 (87" x 67" in)	FETTIO809.14	Hall Art Foundation	11-Dec-08	Appraisal (FMV)	45,400.00	USD
	<b>Fischl, Eric</b> Scenes from Late Paradise: The Parade 2006-2007 Oil on linen 193 x 274 (76" x 108" in)	FISCH0801.01	Hall Art Foundation	01-Jan-10	Acquisition	1,100,000.00	USD
	<b>Fischl, Eric</b> Scenes from Late Paradise: The Drink 2006-2007 Oil on linen 190 x 243 (75" x 96" in)	FISCH0801.02	Hall Art Foundation	01-Jan-10	Acquisition	1,100,000.00	USD
	<b>Fischl, Eric</b> Scenes from Late Paradise: Beached 2006-2007 Oil on linen 193 x 304 (76" x 120" in)	FISCH0801.03	Hall Art Foundation	01-Jan-10	Acquisition	1,100,000.00	USD
	<b>Fischl, Eric</b> Scenes from Late Paradise: The Stupidity 2006-2007 Oil on linen 213 x 274 (84" x 108" in)	FISCH0801.04	Hall Art Foundation	01-Jan-10	Acquisition	1,100,000.00	USD
	<b>Fischl, Eric</b> Scenes from Late Paradise: The Welcome 2006-2007 Oil on linen 198 x 218 (78" x 86" in)	FISCH0801.05	Hall Art Foundation	01-Jan-10	Acquisition	1,100,000.00	USD
	<b>Fischl, Eric</b> Woman Surrounded by Dogs 1979-1980 Oil on linen 165 x 243 (65" x 96" in)	FISCH0810.06	Hall Art Foundation	18-Dec-08	Appraisal (Asset)	396,800.00	USD

HAF owned artwork, as of EOY 2014 (FMV)

**Foerg, Guenther**

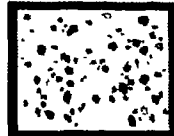
Untitled 1987

Acrylic, lead on wood, 10 parts

Each: 60 x 40 (23-1/2" x 16" in)

FOERG0809.15 Hall Art Foundation

11-Dec-08 Appraisal (FMV) 160,000.00 USD

**Foerg, Guenther**

Untitled 2007

Acrylic, crayon on canvas

220 x 260 (86" x 102" in)

FOERG0809.16 Hall Art Foundation

11-Dec-08 Appraisal (FMV) 92,250.00 USD

**Fonseca, Caio**

5th Street #10, C00.10 2000

Acrylic on canvas

167 x 350 (66" x 138" in)

FONSE0809.17 Hall Art Foundation

11-Dec-08 Appraisal (FMV) 150,000.00 USD

**Gelitin,**

Cock Juice Joe 2004

Mixed media sculpture, fabric, foam, steel, lights

460 x 280 x 180 (180" x 110" x 72" in)

GELIT0809.18 Hall Art Foundation

11-Dec-08 Appraisal (FMV) 72,000.00 USD

**Gerhard, Till**

Versuchsgott 2007

Oil on Canvas

230 x 300 (90-1/2" x 118" in)

GERHA0809.19 Hall Art Foundation

11-Dec-08 Appraisal (FMV) 35,700.00 USD

**Gormley, Antony**

Distillate 2003

Mild steel blocks

27 x 200 x 55 (11" x 79" x 22" in)

GORML0809.20 Hall Art Foundation

11-Dec-08 Appraisal (FMV) 420,000.00 USD

**Halley, Peter**

Red Cell Over Two Horizontal Prisons 2008

Acrylic, roll-a-tex on canvas





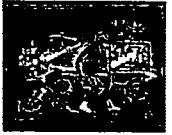


184 x 119.5 cm (72-1/2 x 47 in.)

HALLE0802.01 Hall Art Foundation




17-Nov-08 Acquisition 68,000.00 USD

MBG#10100




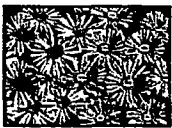



## HAF owned artwork, as of EOY 2014 (FMV)

	<p><b>Halley, Peter</b>  Violet Cell Over Two Horizontal Prisons 2008  Acrylic, roll-a-tex on canvas  183 x 111.5 cm (72 x 44 in.)  HALLE0802.02 Hall Art Foundation  MBG#10101</p>	17-Nov-08	Acquisition	68,000.00 USD
	<p><b>Halley, Peter</b>  Stacked Prisons 2008  Acrylic, roll-a-tex on canvas  183 x 99 cm (72 x 39 in.)  HALLE0802.03 Hall Art Foundation  MBG#10102</p>	17-Nov-08	Acquisition	68,000.00 USD
	<p><b>Halley, Peter</b>  Revolver 2008  Acrylic, roll-a-tex on canvas (in 3 parts)  244 x 813 (96" x 320" in)  HALLE1402.01 Hall Art Foundation  PHALL 001</p>	13-Aug-14	Acquisition	220,000.00 USD
	<p><b>Heck, Kati</b>  Kein Zeit Fur Meisterwerke (Himmelfahrtskommando) 2007  Oil on canvas  304 x 523 (119-1/2" x 206" in)  HECKK0809.21 Hall Art Foundation</p>	11-Dec-08	Appraisal (FMV)	65,000.00 USD
	<p><b>Heck, Kati</b>  Euter der Goetter oder unterwegs was vergessen 2008  Oil, charcoal on canvas  248 x 299 (98" x 118" in)  HECKK0809.22 Hall Art Foundation</p>	11-Dec-08	Appraisal (FMV)	35,000.00 USD
	<p><b>Hirst, Damien</b>  The Martyrdom of St. Andrew 2003  Nickel plated stainless steel and glass cabinet  180 x 90 x 24 (70" x 35" x 9" in)  HIRST0809.23 Hall Art Foundation</p>	11-Dec-08	Appraisal (FMV)	900,000.00 USD
	<p><b>Hirst, Damien</b>  Syphilis 2003  Mixed media and resin on canvas  137 x 101 (54" x 40" in)  HIRST0809.24 Hall Art Foundation</p>	11-Dec-08	Appraisal (FMV)	400,000.00 USD

HAF owned artwork, as of EOY 2014 (FMV)

	<b>Kapoor, Anish</b> Untitled 1992 Resin and pigment 120 x 120 x 80 (47" x 47" x 31" in) KAPOO0809.25 Hall Art Foundation	11-Dec-08	Appraisal (FMV)	500,000.00 USD
	<b>Kapoor, Anish</b> White Dark XII 2004 Fiberglass and paint 122 x 122 x 57 (48" x 48" x 22" in) KAPOO0809.26 Hall Art Foundation	11-Dec-08	Appraisal (FMV)	362,500.00 USD
	<b>Kiefer, Anselm</b> The Women of the Revolution 1992 (Installation composed of 26 beds, 29 tags, 1 large photograph on lead, and various unique elements), Lead, mixed media Dimensions vary with installation (400m2) KIEFE0809.27 Hall Art Foundation	11-Dec-08	Appraisal (FMV)	1,000,000.00 USD
	<b>Kiefer, Anselm</b> A.E.I.O.U (Elisabeth von Oesterreich) 1987 Lead and paint 280 x 330 x 20 (110" x 130" x 7" in) KIEFE0809.45 Hall Art Foundation	11-Dec-08	Appraisal (FMV)	975,000.00 USD
	<b>Kiefer, Anselm</b> Air-Battle England 1988 Lead and paint 330 x 280 x 25 (130" x 110" x 9" in) KIEFE0809.46 Hall Art Foundation	11-Dec-08	Appraisal (FMV)	975,000.00 USD
	<b>Kiefer, Anselm</b> Rorate Caeli et Nubes Pluant Iustum 2005-2006 Oil, acrylic, emulsion and shellac on canvas 280 x 760 (110" x 299" in) KIEFE0809.47 Hall Art Foundation	11-Dec-08	Appraisal (FMV)	1,725,000.00 USD
	<b>Kiefer, Anselm</b> Aperiatu Terra et Germinet Salvatorem 2005-2006 Oil, acrylic, emulsion and shellac on canvas 280 x 760 (110" x 299" in) KIEFE0809.48 Hall Art Foundation	11-Dec-08	Appraisal (FMV)	1,725,000.00 USD

HAF owned artwork, as of EOY 2014 (FMV)

	<b>Kiefer, Anselm</b> Nachricht vom Fall Trojas 2005-2006 Oil, acrylic, emulsion and shellac on canvas 280 x 760 (110" x 299" in) KIEFE0809.49 Hall Art Foundation	11-Dec-08	Appraisal (FMV)	1,725,000.00	USD
	<b>Kiefer, Anselm</b> Olympe - Fur Victor Hugo 2005-2006 Oil, acrylic, emulsion and shellac on canvas 280 x 570 (110" x 224" in) KIEFE0809.50 Hall Art Foundation	11-Dec-08	Appraisal (FMV)	1,725,000.00	USD
	<b>Kiefer, Anselm</b> Etroits sont les Vaisseaux 2002 Reinforced concrete, lead, earth 150 x 2500 x 280 (60" x 960" x 110" in) KIEFE1001.01 Hall Art Foundation	14-Dec-10	Appraisal (Dona.)	750,000.00	USD
	<b>Kruger, Barbara</b> Untitled (Unacknowledged/Untold/Unafraid...) 2007 Oil, acrylic, emulsion and shellac on canvas 256.5 x 343 cm (101 x 135 in.) KRUGE0809.28 Hall Art Foundation	11-Dec-08	Appraisal (FMV)	175,000.00	USD
	<b>Kruger, Barbara</b> Untitled (I know what you're thinking) 1996 Photographic silkscreen on vinyl 305 x 305 cm (120 x 120 in.) KRUGE0810.07 Hall Art Foundation	18-Dec-08	Appraisal (Asset)	250,000.00	USD
	<b>Meese, Jonathan</b> DER KÄMPFER de LARGE (Der Zeushagen von Troja de NEUTRAL 2008 Bronze 266 x 130 x 210 cm (105 x 51 x 83 in.) MEESE0806.01 Hall Art Foundation MEE/S 222/AP	12-Dec-08	Converted Acq.	346,900.00	USD
	<b>Meese, Jonathan</b> DIE KÄMPFERIN de Large (KRIEMHILD de Stehender PUPPE, wie Burgfrä Bronze 253 x 120 x 80 cm (100 x 47 x 31 in.) MEESE0806.02 Hall Art Foundation MEE/S 223/AP	12-Dec-08	Converted Acq.	300,200.00	USD

HAF owned artwork, as of EOY 2014 (FMV)

**Mir, Aleksandra**

Bad Weather 2007

Installed environment, 21 drawings, furniture, drawing supplies, music

Dimensions variable

MIRAL0810.08 Hall Art Foundation 18-Dec-08 Appraisal (Asset) 150,000.00 USD

**Morley, Malcolm**

Corsair F4U 2001

13 color lithograph/screenprint on paper

114 x 84 (45" x 33" in)

MORLE1401.01 Hall Art Foundation 04-Nov-15 Appraisal (FMV) 15,000.00 USD

**Noland, Kenneth**

Across Center 1965

Acrylic on canvas

112 x 602 (44" x 237" in)

NOLAN0809.29 Hall Art Foundation 11-Dec-08 Appraisal (FMV) 200,000.00 USD

**Oursler, Tony**

Shock-Rock 2002

Video-projection on two ovals made out of fiberglass

170 x 177 (67" x 70" in)

OURSLO809.30 Hall Art Foundation 11-Dec-08 Appraisal (FMV) 115,000.00 USD

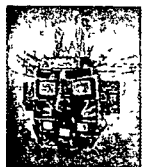
**Paeffgen, C.O.**

Untitled 1987-95

Acrylic on canvas

292 x 177 (115" x 70" in)

PAEFF0809.31 Hall Art Foundation 11-Dec-08 Appraisal (FMV) 61,000.00 USD

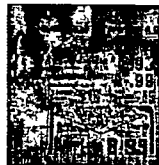
**Paik, Nam June**

Cro-Magnon Man 1991

Aluminum, cathode tubes, wiring, antennae

149 x 167 x 81 (59" x 66" x 32" in)

PAIKNO809.31 Hall Art Foundation 11-Dec-08 Appraisal (FMV) 190,000.00 USD

**Polke, Sigmar**








Lummerbraten 1982

Acrylic on cotton

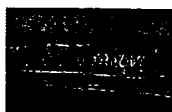
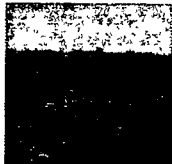




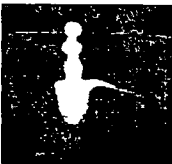
330 x 292 (130" x 115" in)

POLKE0809.33 Hall Art Foundation 11-Dec-08 Appraisal (FMV) 1,046,800.00 USD

## HAF owned artwork, as of EOY 2014 (FMV)








	<b>Rauschenberg, Robert</b> Dairy Cage - Open - Unit 1 1971 Wood on paper board container 217 x 95 (85" x 37" in) RAUSCO809.34 Hall Art Foundation	11-Dec-08	Appraisal (FMV)	514,700.00 USD
	<b>Rubins, Nancy</b> Drawing 2003 Graphite on paper 340 x 340 x 90 (134" x 134" x 36" in) RUBINO809.35 Hall Art Foundation	11-Dec-08	Appraisal (FMV)	48,000.00 USD
	<b>Ruscha, Ed</b> Pretty Girls vs Evil and Trouble 1979 Oil on canvas 56 x 404.5 (22" x 159-1/4" in) RUSCH0809.36 Hall Art Foundation	11-Dec-08	Appraisal (FMV)	500,000.00 USD
	<b>Salle, David</b> Lightening 2002 Oil on linen 202 x 345.5 (79-1/2" x 136" in) SALLE0809.37 Hall Art Foundation	11-Dec-08	Appraisal (FMV)	180,000.00 USD
	<b>Salle, David</b> Untitled (Interior with Duck) 1999 Oil and acrylic on three canvases 106 x 167 (42" x 66" in) SALLE0810.09 Hall Art Foundation	18-Dec-08	Appraisal (Asset)	84,000.00 USD
	<b>Salle, David</b> Sweet Dreams 2000 Oil and acrylic on canvas 242.5 x 183 (95-1/2" x 72" in) SALLE0810.10 Hall Art Foundation	18-Dec-08	Appraisal (Asset)	156,000.00 USD
	<b>Salle, David</b> Untitled (It goes without saying that the flour sack strikes the rat dead) (Diptych), Oil and acrylic on canvas 213 x 264 (84" x 104" in) SALLE0810.11 Hall Art Foundation	18-Dec-08	Appraisal (Asset)	132,000.00 USD

## HAF owned artwork, as of EOY 2014 (FMV)







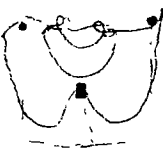
	<p><b>Savu, Serban</b>  The Edge of the Empire 2008  Oil on canvas  126 x 190 (49-1/2" x 75" in)</p>	SAVUS0901.01	Hall Art Foundation	06-Mar-09	Acquisition	18,270.00	USD
	<p><b>Savu, Serban</b>  Peripheral View 2008  Oil on canvas  33 x 33 (13" x 13" in)</p>	SAVUS0901.02	Hall Art Foundation	06-Mar-09	Acquisition	5,115.00	USD
	<p><b>Savu, Serban</b>  They Cannot Hear Us 2008  Oil on canvas  30 x 42 (11-3/4" x 16-1/2" in)</p>	SAVUS0901.03	Hall Art Foundation	06-Mar-09	Acquisition	5,115.00	USD
	<p><b>Scharf, Kenny</b>  Time Flies When You're Having Fun 2005  Oil on canvas (diptych)  269 x 339 x 7 (106" x 133-1/2" x 3" in)</p>	SCHAR0809.38	Hall Art Foundation	11-Dec-08	Appraisal (FMV)	200,000.00	USD
	<p><b>Scharf, Kenny</b>  Chips Galore aka Chip Chip Hooray! aka Mother Chip! aka Where the Ch  Oil, acrylic, and silkscreen ink on linen  274 x 365 (108" x 144" in)</p>	SCHAR0810.12	Hall Art Foundation	18-Dec-08	Appraisal (Asset)	200,000.00	USD
	<p><b>Scharf, Kenny</b>  Chocolate Donut in Space 2007  Oil on linen  243 x 243 (96" x 96" in)</p>	SCHAR0810.13	Hall Art Foundation	18-Dec-08	Appraisal (Asset)	160,000.00	USD
	<p><b>Schnabel, Julian</b>  Untitled (Treatise on Melancholia) 1989  Oil, gesso on tarp  457 x 457 (180" x 180" in)</p>	SCHNA0803.01	Hall Art Foundation	17-Nov-08	Acquisition	500,000.00	USD
	P89.0073						



## HAF owned artwork, as of EOY 2014 (FMV)

	<p><b>Schnabel, Julian</b>            Untitled (Treatise on Melancholia) 1989            Oil, gesso on tarp            457 x 457 (180" x 180" in)            SCHNA0803.02 Hall Art Foundation            P89.0074</p>	17-Nov-08	Acquisition	500,000.00	USD
	<p><b>Schnabel, Julian</b>            Untitled (Treatise on Melancholia) 1989            Oil, gesso on tarp            457 x 457 (180" x 180" in)            SCHNA0803.03 Hall Art Foundation            P89.0075</p>	17-Nov-08	Acquisition	500,000.00	USD
	<p><b>Schnabel, Julian</b>            Untitled (Treatise on Melancholia) 1989            Oil, gesso on tarp            457 x 609 (180" x 240" in)            SCHNA0803.04 Hall Art Foundation            P89.0076</p>	17-Nov-08	Acquisition	500,000.00	USD
	<p><b>Schnabel, Julian</b>            Untitled (Treatise on Melancholia) 1989            Gesso on tarp            457 x 457 (180" x 180" in)            SCHNA0803.05 Hall Art Foundation            P89.0142</p>	17-Nov-08	Acquisition	500,000.00	USD
	<p><b>Schnabel, Julian</b>            Oliver Cromwell 1990            Patinated bronze            122 x 488 x 51 (48" x 192" x 20" in)            SCHNA0804.01 Hall Art Foundation            S90.09.05</p>	16-Dec-08	Acquisition	166,666.66	USD
	<p><b>Schnabel, Julian</b>            Celtic Hook 1987            Patinated bronze            434 x 289 x 22 (171" x 114" x 9" in)            SCHNA0804.02 Hall Art Foundation            S87.04.02</p>	16-Dec-08	Acquisition	166,666.67	USD
	<p><b>Schnabel, Julian</b>            Si Tacuisses 1990            Patinated bronze with oil paint            347 x 228 x 167 (137" x 90" x 66" in)            SCHNA0804.03 Hall Art Foundation            S90.08.05</p>	16-Dec-08	Acquisition	166,666.67	USD

## HAF owned artwork, as of EOY 2014 (FMV)

	<b>Schnabel, Julian</b> MacBeth 1989 Patinated bronze 300 x 150 x 150 (120" x 60" x 60" in) SCHNA0804.04 Hall Art Foundation S89.08.04	16-Dec-08	Acquisition	166,666.66 USD
	<b>Schnabel, Julian</b> Idiota 1988 Patinated bronze 538 x 508 x 40 (212" x 200" x 16" in) SCHNA0804.05 Hall Art Foundation S88.01.03	16-Dec-08	Acquisition	166,666.67 USD
	<b>Schnabel, Julian</b> Joe 1983 Patinated bronze 371 x 224 x 122 (146" x 88" x 48" in) SCHNA0804.06 Hall Art Foundation S83.08.	16-Dec-08	Acquisition	166,666.67 USD
	<b>Schnabel, Julian</b> Treasure Chest 1983 Oil, bondo, epoxy, wax and ceramic plates on panels 274 x 365 x 45 (108" x 144" x 18" in) SCHNA0805.01 Hall Art Foundation	26-Nov-08	Acquisition	302,500.00 USD
	<b>Skreber, Dirk</b> Untitled (Ultraviolence) 1999 Oil on canvas 230 x 325.5 (90-1/2" x 128" in) SKREB0809.39 Hall Art Foundation	11-Dec-08	Appraisal (FMV)	270,000.00 USD
	<b>Sonnier, Keith</b> Untitled 1969 Four neon tubes, spray paint, cables and transformer 236 x 139 x 63 (93" x 55" x 25" in) SONNIO809.40 Hall Art Foundation	11-Dec-08	Appraisal (FMV)	67,000.00 USD
	<b>Keith, Sonnier</b> Neon Wrapping Neon with Six Loops 1969 Two neon tubes, two light bulbs, cables and transformer 190 x 213 x 22 (75" x 84" x 9" in) SONNIO809.41 Hall Art Foundation	11-Dec-08	Appraisal (FMV)	61,900.00 USD

## HAF owned artwork, as of EOY 2014 (FMV)



**Sonnier, Keith**  
 Abaca Code C-VIII 1976  
 Pigment on manila hemp  
 197.5 x 197.5 (77-3/4" x 77-3/4" in)  
 SONNIO809.42 Hall Art Foundation

11-Dec-08 Appraisal (FMV) 20,600.00 USD



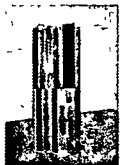
**Sonnier, Keith**  
 Untitled 1967  
 Satin, gossamer and wooden box  
 20 x 74 x 385 (7" x 29" x 151" in)  
 SONNIO809.43 Hall Art Foundation

11-Dec-08 Appraisal (FMV) 31,000.00 USD



**Sonnier, Keith**  
 Cycladic Extrusion II 1988  
 Neon, wires, aluminum  
 190 x 214 x 81 (75" x 84" x 32" in)  
 SONNIO810.14 Hall Art Foundation

18-Dec-08 Appraisal (Asset) 145,000.00 USD



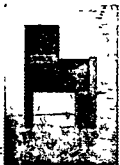
**Sonnier, Keith**  
 Column I 1981  
 Neon, enamel and aluminium  
 200 x 81 x 40 (79" x 32" x 16" in)  
 SONNIO810.15 Hall Art Foundation

18-Dec-08 Appraisal (Asset) 130,000.00 USD



**Sonnier, Keith**  
 Lac Prison 1981  
 Neon, glass and aluminum  
 183 x 244 x 61 (72" x 96" x 24" in)  
 SONNIO810.16 Hall Art Foundation

18-Dec-08 Appraisal (Asset) 163,000.00 USD



**Sonnier, Keith**  
 Kiosk II 1987  
 Neon and aluminum  
 299 x 200 x 200 (118" x 79" x 79" in)  
 SONNIO810.17 Hall Art Foundation

18-Dec-08 Appraisal (Asset) 180,000.00 USD



**Sonnier, Keith**  
 Charioteer 1988  
 Neon and aluminum  
 200 x 381 x 64 (79" x 150" x 25" in)  
 SONNIO810.18 Hall Art Foundation

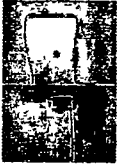
18-Dec-08 Appraisal (Asset) 180,000.00 USD

HAF owned artwork, as of EOY 2014 (FMV)



**Sonnier, Keith**  
 New Orleans Dyad 1A 1989  
 Neon, glass mirror and aluminum  
 187 x 185 x 20 (74" x 73" x 8" in)  
 SONNIO810.19 Hall Art Foundation

18-Dec-08 Appraisal (Asset) 145,000.00 USD



**Sonnier, Keith**  
 Washer 1989  
 Neon, glass and aluminum  
 152 x 86 x 20 (60" x 34" x 8" in)  
 SONNIO810.20 Hall Art Foundation

18-Dec-08 Appraisal (Asset) 72,000.00 USD



**West, Franz**  
 Les Pommes D'Adam 2007  
 Suite of 4 sculptures, epoxy, metal, paint, concrete  
 Dimensions vary with installation. Heights from 6.5 - 8.5m (20 - 28ft)  
 WESTFO809.44 Hall Art Foundation

11-Dec-08 Appraisal (FMV) 800,000.00 USD

Total current value: 33,917,860.00 USD

ATTACHMENT 6

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
ADJUSTMENT TO BASIS	668,969.
TOTAL	<u>668,969.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
ANDREW J. HALL 300 SOUTH OCEAN BLVD, PH-A PALM BEACH, FL 33480	PRESIDENT 5.00	0	0	0
CHRISTINE C. HALL 300 SOUTH OCEAN BLVD, PH-A PALM BEACH, FL 33480	SECRETARY / TREASURER 5.00	0	0	0
DAVID TOBEY 145 CENTRAL PARK WEST NEW YORK, NY 10023	VICE PRESIDENT 2.00	0	0	0
SIR NORMAN ROSENTHAL 47 LEXINGTON STREET LONDON W1F 9AW UNITED KINGDOM	DIRECTOR 2.00	0	0	0
EMMA HALL 259 WEST 4TH STREET NEW YORK, NY 10014	DIRECTOR 2.00	0	0	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
HARRY PHILBRICK C/O PENNSYLVANIA ACADEMY OF ARTS 128 N BROAD STREET PHILADELPHIA, PA 19102	DIRECTOR 2.00	0	0	0
MARYSE BRAND 586 11TH STREET BROOKLYN, 11215	DIRECTOR 40.00	121,500.		
BONNIE CLEARWATER MUSEUM OF ART/FORT LAUDERDALE ONE EAST LAS OLAS BOULEVARD FORT LAUDERDALE, FL 33301	DIRECTOR 2.00	0	0	0
<b>GRAND TOTALS</b>		<u>121,500.</u>	<u>0</u>	<u>0</u>

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 9

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
ART CONFIDANT LLC 344 GROVE STREET, #16 JERSEY CITY, NJ 07302	CONSULTING	324,306.
TOTAL COMPENSATION		<u>324,306.</u>



HALL ART FOUNDATION, INC.

26-1386173

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR  
AND  
FOUNDATION STATUS OF RECIPIENT

<u>RECIPIENT NAME AND ADDRESS</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
MASS MOCA FOUNDATION INC. 1040 MASS MOCA WAY NORTH ADAMS, MA 02147	TO ENABLE THE ORGANIZATION TO CONTINUE ITS CHARITABLE PURPOSE AS A CONTEMPORARY ART MUSEUM	314,509.
ASHMOLEAN MUSEUM AT UNIVERSITY OF OXFORD BEAUMONT STREET OX1 2PH OXFORD	TO ENABLE THE ORGANIZATION TO CONTINUE ITS CHARITABLE PURPOSE AS A CONTEMPORARY ART MUSEUM	176,268.
SCHLOSS DERNEBURG MUSEUM GMBH DERNEBURG GERMANY	TO ENABLE THE ORGANIZATION TO CONTINUE ITS CHARITABLE PURPOSE AS A CONTEMPORARY ART MUSEUM	6,391,664.

TOTAL CONTRIBUTIONS PAID 6,882,441.

HALL ART FOUNDATION, INC.

26-1386173

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 12

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
BOOK AND CATALOGUE SALES			18	5,540.	
TOTALS				<u>5,540.</u>	