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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

THE REDDUCS CHARTERED FOUNDATION, CORP.

Number and street (or P.O. box number if mail is not delivered to street address)

C/O SUE CONLEY 119 PLEASANT VIEW LANE

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

HINESBURG, VT 05461

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 3,588,648.

J Accounting method:

☐ Cash☒ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

65-0840245

B Telephone number

802-482-3334

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	82,671.	82,671.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	130,506.			
	b	Gross sales price for all assets on line 6a	1,296,901.			
	7	Capital gain net income (from Part IV, line 2)		130,506.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less: Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	1,263.	1,263.		STATEMENT 2
	12	Total. Add lines 1 through 11	214,440.	214,440.		
	13	Compensation of officers, directors, trustees, etc	47,550.	0.		47,550.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	8,823.	0.		8,823.
	16a	Legal fees STMT 3	3,029.	0.		3,029.
	b	Accounting fees STMT 4	2,815.	1,408.		1,407.
	c	Other professional fees STMT 5	18,651.	18,651.		0.
	17	Interest				
	18	Taxes STMT 6	1,706.	1,584.		0.
	19	Depreciation and depletion	111.	0.		
	20	Occupancy	4,200.	0.		4,200.
	21	Travel, conferences, and meetings	2,458.	0.		2,458.
	22	Printing and publications				
	23	Other expenses STMT 7	3,354.	0.		3,354.
	24	Total operating and administrative expenses. Add lines 13 through 23	92,697.	21,643.		70,821.
	25	Contributions, gifts, grants paid	118,500.			118,500.
	26	Total expenses and disbursements. Add lines 24 and 25	211,197.	21,643.		189,321.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	3,243.			
	b	Net investment income (if negative, enter -0-)		192,797.		
	c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			28,270.	16,613.	16,613.
	2 Savings and temporary cash investments			113,832.	157,496.	157,496.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 9			1,571,085.	1,668,424.	1,928,479.
	c Investments - corporate bonds STMT 10			1,577,779.	1,450,833.	1,485,217.
	Liabilities	11 Investments - land, buildings, and equipment; basis ▶				
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment; basis ▶ 954.						
Less: accumulated depreciation STMT 8 ▶ 111.				0.	843.	843.
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)				3,290,966.	3,294,209.	3,588,648.
17 Accounts payable and accrued expenses						
18 Grants payable						
19 Deferred revenue						
20 Loans from officers, directors, trustees, and other disqualified persons						
21 Mortgages and other notes payable						
22 Other liabilities (describe ▶)						
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds			0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds			3,290,966.	3,294,209.		
30 Total net assets or fund balances			3,290,966.	3,294,209.		
31 Total liabilities and net assets/fund balances			3,290,966.	3,294,209.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,290,966.
2 Enter amount from Part I, line 27a	2	3,243.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,294,209.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,294,209.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MTC #8011 - SHORT-TERM (SEE ATTACHED)	P	VARIOUS	VARIOUS
b MTC #8011 - LONG-TERM (SEE ATTACHED)	P	VARIOUS	VARIOUS
c MTC #8011 - SHORT-TERM (SEE ATTACHED)	P	VARIOUS	VARIOUS
d MTC #8011 - LONG-TERM (SEE ATTACHED)	P	VARIOUS	VARIOUS
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 34,253.		35,020.	-767.
b 1,204,646.		1,131,375.	73,271.
c 5,846.			5,846.
d 52,156.			52,156.
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-767.
b			73,271.
c			5,846.
d			52,156.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	130,506.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	230,646.	3,573,507.	.064543
2012	167,281.	3,453,958.	.048432
2011	144,258.	3,518,651.	.040998
2010	179,961.	3,505,331.	.051339
2009	173,608.	3,240,224.	.053579
2 Total of line 1, column (d)			2 .258891
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .051778
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 3,576,742.
5 Multiply line 4 by line 3			5 185,197.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,928.
7 Add lines 5 and 6			7 187,125.
8 Enter qualifying distributions from Part XII, line 4			8 189,321.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,928.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,928.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,928.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,278.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,278.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	350.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> 350. Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> VT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>SUE CONLEY</u> Telephone no. ► <u>802-482-3334</u> Located at ► <u>119 PLEASANT VIEW LANE, HINESBURG, VT</u> ZIP+4 ► <u>05461</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KATHERINE TIBALLI 236 FAIRWAY DRIVE SOUTH BURLINGTON, VT 05403	PRESIDENT, ASRQ 1.00	0.	0.	0.
MARY GALE SCUDDER 55-1120 KAAUHUHU ROAD KAPAAU, HI 96755	VICE PRESIDENT, ASRQ 1.00	0.	0.	0.
JASON TIBALLI 501 LEDGEWOOD DRIVE WILLISTON, VT 05495	SECRETARY, ASRQ 1.00	0.	0.	0.
SUE CONLEY 119 PLEASANT VIEW LANE HINESBURG, VT 05461	EXEC DIRECTOR, ASRQ 20.00	47,550.	0.	7,435.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,473,103.
b	Average of monthly cash balances	1b	158,107.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,631,210.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,631,210.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) STMT 11	4	54,468.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,576,742.
6	Minimum investment return. Enter 5% of line 5	6	178,837.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	178,837.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,928.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,928.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	176,909.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	176,909.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	176,909.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	189,321.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	189,321.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,928.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	187,393.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2014)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				176,909.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			111,500.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 189,321.				
a Applied to 2013, but not more than line 2a			111,500.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				77,821.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				99,088.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- b** 85% of line 2a

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- Subtract line 2d from line 2c

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(p)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c** Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT	NONE	PUBLIC	CHARITABLE - SEE ATTACHED	118,500.
Total			3a	118,500.
b Approved for future payment				
NONE				
Total			3b	0.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CORPORATE INTEREST	88.	0.	88.	88.	
DIVIDENDS FROM SECURITIES	82,583.	0.	82,583.	82,583.	
TO PART I, LINE 4	82,671.	0.	82,671.	82,671.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	1,263.	1,263.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,263.	1,263.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	3,029.	0.		3,029.
TO FM 990-PF, PG 1, LN 16A	3,029.	0.		3,029.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,815.	1,408.		1,407.
TO FORM 990-PF, PG 1, LN 16B	2,815.	1,408.		1,407.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	18,651.	18,651.			0.
TO FORM 990-PF, PG 1, LN 16C	18,651.	18,651.			0.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX PAID	1,584.	1,584.			0.
EXCISE TAX	122.	0.			0.
TO FORM 990-PF, PG 1, LN 18	1,706.	1,584.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE	1,955.	0.			1,955.
OFFICE EXPENSE	295.	0.			295.
DUES AND SUBSCRIPTIONS	804.	0.			804.
MISCELLANEOUS	300.	0.			300.
TO FORM 990-PF, PG 1, LN 23	3,354.	0.			3,354.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
COMPUTER	954.	111.	843.	843.
TO 990-PF, PART II, LN 14	954.	111.	843.	843.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY MUTUAL FUNDS	1,668,424.	1,928,479.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,668,424.	1,928,479.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
TAXABLE BOND MUTUAL FUNDS	1,450,833.	1,485,217.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,450,833.	1,485,217.

FORM 990-PF	CASH DEEMED CHARITABLE EXPLANATION STATEMENT	STATEMENT 11
	PART X, LINE 4	

THIS AMOUNT IS BASED ON THE MINIMUM 1 1/2% OF LINE 3.

2014 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	COMPUTER	05/22/14	SL	5.00		16	954.				954.			111.	111.
	* TOTAL 990-PF PG 1 DEPR						954.				954.	0.		111.	111.

THE REDDUCS CHARTERED FOUNDATION, CORP.

SCHEDULE OF CONTRIBUTIONS PAID

YEAR ENDED DECEMBER 31, 2014

Payee	Amount
Vermont Special Olympics	\$ 2,500
H.O.P.E.	500
Montessori Center of Hawaii	5,000
Champlain College	10,000
H O P.E.	6,000
Georgia Elementary School	500
Movin' on	5,000
Landmark College	10,000
DiscoverCard Kidsafe	1,500
Town Of Hinesburg	25,000
Lowell Graded School	5,000
Jay/Wesfield Joint Elementary School	5,000
Holland Elementary School	5,000
Derby Elementary School	5,000
Coventry Village School	5,000
Charleston Elementary School	5,000
Brighton Elementary School	5,000
Humane Society of Chittenden County	5,000
Lily's Legacy Senior Dog Sanctuary	5,000
Sara Holbrook Community Center	2,500
Vermont Works for Women	5,000
	<u>\$ 118,500</u>

The Reddus Chartered Foundation Corporation

count #: 8011

Tax Worksheet From 1/1/2014 to 12/31/2014

Trust Category: Nonprofit Agency
 Dates Open: 6/4/1998 to Present
 Trust Year End: December
 Date Printed: 02/12/2015

Admin Officer: Sean Houghton
 Invest Officer: Josh Jarvis
 Tax State: Vermont
 Tax ID: 65-0840245

Capital Gains and Losses

Individual Transactions

Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss
Investage Funds Class I	03875R205	200 650000	04/25/2013	02/11/2014	292	0 00	2,576 35	-2,546 25	30 10
ICO Emerging Local Bd Fd	72201F516	1,495 786000	10/29/2013	04/30/2014	183	0 00	14,165 09	-14,912 99	-747 90
ICO Total Return Fund	693390700	1,226 931000	10/29/2013	09/29/2014	335	0 00	13,336 74	-13,385 82	-49 08
ICO Unconstrained Bd Fd	72201M487	370 431000	10/29/2013	09/29/2014	335	0 00	4,174 76	-4,174 76	0 00
Short-Term Total						0.00	34,252.94	-35,019 82	-766.88

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss
Investon Vance Parametric Struct Em Mkts I	277923751	5,488 544000	12/27/2012	01/23/2014	392	0 00	79,968 08	-81,450 00	-1,481 92
Investguard Emerging Mkts Stock Idx Signal	922042817	236 177000	12/27/2012	01/23/2014	392	0 00	7,401 79	-8,256 75	-854 96
Investage Funds Class I	03875R205	286 954000	12/27/2012	02/11/2014	411	0 00	3,684 49	-3,647 19	37 30
Investage Funds Class I	03875R205	2,138 812000	06/10/2010	02/11/2014	1,342	0 00	27,462 35	-27,205 69	256 66
Investage Funds Class I	03875R205	2,586 596000	01/11/2011	02/11/2014	1,127	0 00	33,211 89	-33,160 15	51 74
Investage Funds Class I	03875R205	3 734000	06/01/2011	02/11/2014	986	0 00	47 95	-48 47	-0 52
Investage Funds Class I	03875R205	182 783000	10/02/2012	02/11/2014	497	0 00	2,346 93	-2,387 15	-40 22
Investage Funds Class I	03875R205	1,413 304000	11/18/2010	02/11/2014	1,181	0 00	18,146 82	-18,556 68	-409 86
Investage Funds Class I	03875R205	286 004000	02/29/2012	02/11/2014	713	0 00	3,672 29	-3,780 97	-108 68
ICO Emerging Local Bd Fd	72201F516	1,434 635000	12/06/2011	04/30/2014	876	0 00	13,585 99	-14,834 13	-1,248 14
ICO Emerging Local Bd Fd	72201F516	1,426 354000	01/11/2011	04/30/2014	1,205	0 00	13,507 57	-15,019 51	-1,511 94
ICO Emerging Local Bd Fd	72201F516	4,049 206000	11/18/2010	04/30/2014	1,259	0 00	38,345 98	-44,419 79	-6,073 81
ICO Emerging Local Bd Fd	72201F516	5,788 860000	09/30/2010	04/30/2014	1,308	0 00	54,820 51	-64,024 79	-9,204 28
ICO Emerging Local Bd Fd	72201F516	367 276000	04/25/2013	04/30/2014	370	0 00	3,478 11	-4,076 76	-598 65
Investguard Total Stock Mkt Idx Signal	922908488	460 230000	12/27/2012	04/30/2014	489	0 00	21,078 53	-15,726 06	5,352 47
Investguard Value Index Signal	922908462	147 412000	12/27/2012	04/30/2014	489	0 00	4,712 76	-3,502 51	1,210 25
Investguard Emerging Mkts Stock Idx Adm	922042841	616 740000	08/01/2013	08/07/2014	371	0 00	22,227 31	-20,329 37	1,897 94
Investguard Emerging Mkts Stock Idx Adm	922042841	213 813000	04/25/2013	08/07/2014	469	0 00	7,705 82	-7,659 43	46 39
Investguard Emerging Mkts Stock Idx Adm	922042841	3,607 520000	12/27/2012	08/07/2014	588	0 00	130,015 02	-131,183 43	-1,168 41
ICO Total Return Fund	693390700	23,422 939000	08/05/2003	09/29/2014	4,073	0 00	254,607 35	-247,019 16	7,588 19
ICO Total Return Fund	693390700	1,727 409000	01/11/2011	09/29/2014	1,357	0 00	18,776 93	-18,742 39	34 54
ICO Total Return Fund	693390700	234 152000	02/29/2012	09/29/2014	943	0 00	2,545 23	-2,603 77	-58 54
ICO Total Return Fund	693390700	923 501000	12/27/2012	09/29/2014	641	0 00	10,038 46	-10,380 15	-341 69
ICO Total Return Fund	693390700	824 783000	04/25/2013	09/29/2014	522	0 00	8,965 39	-9,336 54	-371 15
ICO Total Return Fund	693390700	45 872000	10/02/2012	09/29/2014	727	0 00	498 63	-532 57	-33 94
ICO Unconstrained Bd Fd	72201M487	20,261 692000	12/05/2008	09/29/2014	2,124	0 00	228,349 27	-200,388 13	27,961 14
ICO Unconstrained Bd Fd	72201M487	880 387000	08/10/2009	09/29/2014	1,876	0 00	9,921 96	-9,481 77	440 19
ICO Unconstrained Bd Fd	72201M487	466 872000	12/06/2011	09/29/2014	1,028	0 00	5,261 65	-5,107 58	154 07
ICO Unconstrained Bd Fd	72201M487	670 733000	02/29/2012	09/29/2014	943	0 00	7,559 16	-7,398 19	160 97
ICO Unconstrained Bd Fd	72201M487	489 714000	08/01/2013	09/29/2014	424	0 00	5,519 08	-5,499 49	19 59
ICO Unconstrained Bd Fd	72201M487	289 795000	12/27/2012	09/29/2014	641	0 00	3,265 99	-3,326 85	-60 86
ICO Unconstrained Bd Fd	72201M487	790 162000	04/25/2013	09/29/2014	522	0 00	8,905 12	-9,157 98	-252 86

The Reddus Chartered Foundation Corporation

Account # 8011

Tax Worksheet From 1/1/2014 to 12/31/2014

Trust Category: Nonprofit Agency
 Dates Open: 6/4/1998 to Present
 Trust Year End: December
 Date Printed: 02/12/2015

Admin Officer: Sean Houghton
 Invest Officer: Josh Jarvis
 Tax State: Vermont
 Tax ID: 65-0840245

Capital Gains and Losses

Individual Transactions

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss
ICO Unconstrained Bd Fd	72201M487	43 347000	10/02/2012	09/29/2014	727	0 00	488 52	-505 43	-16 91
us Premium AlphaSector I	92828R230	8,978 698000	08/19/2011	11/20/2014	1,189	0 00	154,523 39	-102,626 52	51,896 87
Long-Term Total						0.00	1,204,646.32	-1,131,375.35	73,270.97
Individual Transactions Total						0.00	1,238,899 26	-1,166,395 17	72,504 09

Short Term Capital Gain Allocation

Description of Security	Cusip	Trade Date	Income	Principal	Gain/Loss	Description of Transaction	Qualified Amount
ndes Emerging Markets I	105262752	12/05/2014	0 00	1,828 20	1,828 20	Short Term Capital Gain Allocation on 14,553 451 shares	972 97
itrage Event-Driven I	03875R403	12/10/2014	0 00	1,424 49	1,424 49	Short Term Capital Gain Allocation on 8,821 123 shares	0 00
erweis Fund	742935406	12/15/2014	0 00	24 47	24 47	Short Term Capital Gain Allocation on 1,538 851 shares	22 53
l Core Select N	05528X604	12/16/2014	0 00	268 20	268 20	Short Term Capital Gain Allocation on 4,107 218 shares	268 20
mis Sayles Bond Fund	543495840	12/18/2014	0 00	14 95	14 95	Short Term Capital Gain Allocation on 16,615 613 shares	1 01
mark Global Fund	413838830	12/19/2014	0 00	1,222 02	1,222 02	Short Term Capital Gain Allocation on 7,108 884 shares	1,191 45
l Large Cap Fund	302933205	12/19/2014	0 00	433 62	433 62	Short Term Capital Gain Allocation on 4,217 731 shares	433 62
guard Total Bond Market Index Adm	921937603	12/23/2014	0 00	373 38	373 38	Short Term Capital Gain Allocation on 28,721 79 shares	0 00
on Vance Parametric Struct Em Mkts I	277923751	12/30/2014	0 00	257 00	257 00	Short Term Capital Gain Allocation on 8,682 481 shares	203 88
Short Term Capital Gain Allocation Total			0 00	5,846.33	5,846.33		3,093.66

Long Term Capital Gain Allocation

Description of Security	Cusip	Trade Date	Income	Principal	Gain/Loss	Description of Transaction
ard Intl Strategic Equity Instl	52106N590	08/12/2014	0 00	807 58	807 58	Long Term Capital Gain Allocation on 6,088 03 shares
ndes Emerging Markets I	105262752	12/05/2014	0 00	1,523 60	1,523 60	Long Term Capital Gain Allocation on 14,553 451 shares
ichstone Sands Cap Instl Growth Fd	89155J104	12/12/2014	0 00	6,615 82	6,615 82	Long Term Capital Gain Allocation on 3,403 462 shares
erweis Fund	742935406	12/15/2014	0 00	3,820 01	3,820 01	Long Term Capital Gain Allocation on 1,538 851 shares
erweis Strategic Income Fund	742935489	12/15/2014	0 00	360 09	360 09	Long Term Capital Gain Allocation on 21,446 707 shares
l Core Select N	05528X604	12/16/2014	0 00	1,168 50	1,168 50	Long Term Capital Gain Allocation on 4,107 218 shares
mis Sayles Bond Fund	543495840	12/18/2014	0 00	6,649 05	6,649 05	Long Term Capital Gain Allocation on 16,615 613 shares
mark Global Fund	413838830	12/19/2014	0 00	11,154 55	11,154 55	Long Term Capital Gain Allocation on 7,108 884 shares

The Redducs Chartered Foundation Corporation

Account #: 8011

Tax Worksheet: From 1/1/2014 to 12/31/2014

Trust Category: Nonprofit Agency
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Admin Officer: Sean Houghton
 Invest Officer: Josh Jarvis
 Tax State: Vermont
 Tax ID: 65-0840245

Capital Gains and Losses

Long Term Capital Gain Allocation

Description of Security	Cusip	Trade Date	Income	Principal	Gain/Loss	Description of Transaction
Large Cap Fund	302933205	12/19/2014	0.00	8,206.40	8,206.40	Long Term Capital Gain Allocation on 4,217.731 shares
Mark Fund	413838103	12/19/2014	0.00	2,409.75	2,409.75	Long Term Capital Gain Allocation on 583.715 shares
ard Intl Strategic Equity Instl	52106N590	12/23/2014	0.00	1,508.61	1,508.61	Long Term Capital Gain Allocation on 6,088.03 shares
iguard Total Bond Market Index Adm	921937603	12/23/2014	0.00	430.83	430.83	Long Term Capital Gain Allocation on 28,721.79 shares
on Vance Parametric Struct Em Mkts I	277923751	12/30/2014	0.00	416.76	416.76	Long Term Capital Gain Allocation on 8,682.481 shares
stport Select Cap I	961323409	12/30/2014	0.00	7,084.60	7,084.60	Long Term Capital Gain Allocation on 1,406.568 shares
Long Term Capital Gain Allocation Total			0.00	52,156.15	52,156.15	