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Form **990-PF**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015Department of the Treasury
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation AM FOUNDATION INC		A Employer identification number 13-3388791
Number and street (or P O box number if mail is not delivered to street address) MARCKRES NORDER & CO, INC PO BOX 732	Room/suite	B Telephone number (see instructions) 914-273-3121
City or town, state or province, country, and ZIP or foreign postal code MORRISVILLE VT 05661		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 19,738	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	55,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	55,000	0	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages	36,087			36,087
	15 Pension plans, employee benefits	2,761			2,761
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,135			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion STMT 2	5,942			
	20 Occupancy	1,436			
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch) STMT 3	8,310			2,229
	24 Total operating and administrative expenses. Add lines 13 through 23	55,671	0	0	41,077
	25 Contributions, gifts, grants paid	0			0
	26 Total expenses and disbursements. Add lines 24 and 25	55,671	0	0	41,077
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-671				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	1,893	2,738	2,738
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach sch.) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach sch.) ▶ STMT 4	134,666 120,008	16,111	14,658
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)		18,004	17,396	19,738
Liabilities	17 Accounts payable and accrued expenses	515	578	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		515	578
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	17,489	16,818	
	30 Total net assets or fund balances (see instructions)	17,489	16,818	
	31 Total liabilities and net assets/fund balances (see instructions)	18,004	17,396	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,489
2 Enter amount from Part I, line 27a	2	-671
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	16,818
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	16,818

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> </div>	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 </div> </div>	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

N/A

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014			
2013			
2012			
2011			
2010			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. 03/04/92 (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	N/A	1
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0
3	Add lines 1 and 2		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		0
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d		7
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers. \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY, VT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

STMT 5.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► LISA WILLIAMS 976 SHAW HILL ROAD Located at ► STOWE VT ZIP+4 ► 05672	Telephone no. ► 802-253-6344		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15	► <input type="checkbox"/>		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No **6a**

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No **6b**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **7a**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No **7b**

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARTHA A DAVIES 976 SHAW HILL RD	STOWE VT 05672	PRESIDENT & 1.00	0	0
SAGE COWLES 115 5TH AVENUE	MINNEAPOLIS MN 55401	VICE PRESIDE 1.00	0	0
RICHARD WISE 217 BUCHHOLZ CT	ANN ARBOR MI 48106	SECRETARY 1.00	0	0
ANNABEL LEE 2533 GREGG HILL ROAD	WATERBURY CT VT 05677	TREASURER 1.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE STATEMENT 6	
	41,024
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	1,234
c	Fair market value of all other assets (see instructions)	1c	17,000
d	Total (add lines 1a, b, and c)	1d	18,234
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	18,234
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	274
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,960
6	Minimum investment return. Enter 5% of line 5	6	898

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2015 from Part VI, line 5	2a	
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	41,077
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	41,077
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	41,077

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 41,077				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus	41,077			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	41,077			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling 03/04/92

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed	41,077	45,506	39,071	41,059	166,713
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	41,077	45,506	39,071	41,059	166,713
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	599	609	626	617	2,451
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

MARTHA A DAVIES, PRESIDENT \$55,000

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year N/A				
Total			3a	
b Approved for future payment N/A				
Total			3b	

DAA

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2015

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

Employer identification number

AM FOUNDATION INC

13-3388791

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

AM FOUNDATION INC

Employer identification number

13-3388791

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARTHA A DAVIES 976 SHAW HILL ROAD STOWE VT 05672	\$ 55,000	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 1,135	\$	\$	\$
TOTAL	\$ 1,135	\$ 0	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 19 - Depreciation

Description		Date		Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
FILM PRODUCTIONS & VIDEO EQUIPMENT		1/01/87	\$	22,997	\$	22,997	S/L			\$
OFFICE EQUIPMENT		7/01/97	510			510	S/L			
FILM PRODUCTION EQUIPMENT		7/01/94	1,721			1,721	S/L			
DELL COMPUTER EQUIPMENT		1/01/95	3,534			3,534	S/L			
SOUND EQUIPMENT		6/01/96	3,020			3,020	S/L			
FILM PRODUCTION EQUIPMENT		12/01/96	1,028			1,028	S/L			
VIDEO PRODUCTION EQUIPMENT		2/01/97	1,188			1,188	S/L			
VIDEO PRODUCTION EQUIPMENT		3/01/97	3,355			3,355	S/L			
VIDEO PRODUCTION EQUIPMENT		10/01/97	699			699	S/L			
VIDEO PRODUCTION EQUIPMENT		11/01/97	2,591			2,591	S/L			
VIDEO PRODUCTION EQUIPMENT		12/01/97	2,528			2,528	S/L			
VIDEO EQUIPMENT		5/01/98	1,721			1,721	S/L			
VIDEO EQUIPMENT		5/01/98	2,780			2,780	S/L			
VIDEO EQUIPMENT		11/01/99	1,449			1,449	S/L			

Statement 2 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Cost Basis		Prior Year Depreciation		Method		Life		Current Year Depreciation		Net Investment Income		Adjusted Net Income	
Date Acquired															
VIDEO EQUIPMENT	11/01/00	\$	3,201	\$	3,201	S/L		10	\$		\$		\$		
VIDEO EQUIPMENT	7/01/00		5,908		5,908	S/L		10							
VIDEO EQUIPMENT	4/01/00		4,234		4,234	S/L		10							
VIDEO EQUIPMENT	3/01/00		400		400	S/L		10							
VIDEO EQUIPMENT	2/01/00		1,620		1,620	S/L		10							
VIDEO EQUIPMENT	9/01/01		349		349	S/L		10							
VIDEO EQUIPMENT	6/01/01		2,500		2,500	S/L		10							
VIDEO EQUIPMENT	2/01/01		1,953		1,953	S/L		10							
VIDEO EQUIPMENT	1/01/01		1,200		1,200	S/L		10							
OFFICE FURNITURE	9/01/02		541		541	S/L		10							
VIDEO EQUIPMENT	7/01/02		1,044		1,044	S/L		10							
OFFICE FURNITURE	6/01/02		2,460		2,460	S/L		10							
OFFICE FURNITURE	2/01/02		1,180		1,180	S/L		10							
SPEAKERS	8/01/03		649		649	S/L		10							
VIDEO EQUIPMENT	2/01/03		262		262	S/L		10							
COMPUTER EQUIPMENT	11/01/04		1,525		1,525	S/L		10							
VIDEO EQUIPMENT	9/01/04		500		500	S/L		10							
VIDEO EQUIPMENT	6/01/04		1,113		1,113	S/L		10							

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description						
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income
COMPUTER EQUIPMENT						
2/01/04 \$	2,607 \$	2,607	S/L	10 \$	\$	\$
COMPUTER EQUIPMENT						
2/01/04	518	518	S/L	10		
COMPUTER EQUIPMENT						
2/01/04	3,220	3,220	S/L	10		
COMPUTER EQUIPMENT						
2/01/04	200	200	S/L	10		
VIDEO EQUIPMENT						
12/01/05	1,497	1,386	S/L	10	111	
VIDEO EQUIPMENT						
10/01/05	2,342	2,167	S/L	10	175	
PROJECTION EQUIPMENT						
6/01/06	1,113	946	S/L	10	111	
COMPUTER EQUIPMENT						
1/01/06	1,299	1,105	S/L	10	129	
CAMCORDER						
11/01/07	3,500	2,538	S/L	10	350	
COMPUTER EQUIPMENT						
2/01/07	6,971	5,229	S/L	10	697	
COMPUTER EQUIPMENT						
5/01/09	1,058	688	S/L	10	106	
VIDEO/COMPUTER EQUIPMENT						
7/01/09	9,642	5,304	S/L	10	965	
4 SONY TRINITION						
2/16/11	1,065	933	200DB	5	117	
APPLE EQUIPMENT						
10/18/11	1,006	800	200DB	5	110	
VIDEO EQUIPMENT MONITOR						
11/01/11	3,283	2,609	200DB	5	360	
CAMERA						
4/17/12	1,789	1,274	200DB	5	206	
VIDEO EQUIPMENT						
1/15/13	700	325	200DB	7	107	
VIDEO EQUIPMENT						
3/12/13	422	196	200DB	7	65	

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
VIDEO EQUIPMENT 11/12/13	\$ 2,493	\$ 776	200DB	7	\$ 490	\$	\$
CAMERA PROJECTORS 11/18/13	3,111	968	200DB	7	612		
SMALL PROJECTORS 11/18/13	879	274	200DB	7	173		
VIDEO EQUIPMENT 6/30/14	1,702	243	200DB	7	417		
VIDEO EQUIPMENT 6/30/15	4,489		200DB	7	641		
TOTAL	\$ 134,666	\$ 114,066			\$ 5,942	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES		\$	\$	
INSURANCE	1,839			
PERFORMANCE/PRODUCTION COSTS	177			177
STORAGE FEES	3,120			
TELEPHONE	1,112			
PHOTO PROCESSING	52			52
INTERNET	10			
ARTISTIC CONSULT	2,000			2,000
TOTAL	\$ 8,310	\$ 0	\$ 0	\$ 2,229

13-3388791

Federal Statements

Statement 4 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
	\$ 16,111	\$ 134,666	\$ 120,008	\$ 17,000
TOTAL	\$ 16,111	\$ 134,666	\$ 120,008	\$ 17,000

Statement 5 - Form 990-PF, Part VII-A, Line 10 - Substantial Contributors

Name _____ Address _____ City, State, Zip _____

MARTHA DAVIES 976 SHAW HILL ROAD STOWE VT 05672

Statement 6 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities**Description**

THE AM FOUNDATION, INC'S EXEMPT PURPOSE IS THE PROMOTION OF INTERDISCIPLINARY ART FORMS IN VIDEO, FILM, THE PERFORMING ARTS AND DANCE. IT CREATES ART PIECES AND TRIES TO INCREASE THE PUBLIC'S AWARENESS, APPRECIATION AND UNDERSTANDING OF THESE ART FORMS. SEE STATEMENT ATTACHED FOR ADDITIONAL INFORMATION RELATING TO ACTIVITIES IN 2015

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

<u>Name of Manager</u>	<u>Amount</u>
MARTHA A DAVIES, PRESIDENT	\$ 55,000
TOTAL	\$ 55,000

AM FOUNDATION, INC.

17 Greenbriar Circle

Armonk, New York 10504

13-3388791

2015 Form 990 PF

Part IX-A

Early 2015 continued to see the development and refinement of the Davies/Roy video mixing platform. Roy expanded the wireless network to include Motley's studio, where most of the workshopping now takes place. Roy built large, free hanging projector screens, which were installed, along with controllable theatrical lights in the studio. Two hanging projectors and a mixing desk were also put in for rehearsals. An onsite academic workshop, scheduled for early May with Bennington College's performance and media classes, had to be cancelled due to illness.

Motley, Davies, and Roy, worked through multiple iterations of dance, live video mix, and live sound mix through the spring and summer. Regular collaborators include Prof. Sean Clute of Johnson State College, and Prof. Pauline Jennings of St. Michael's College. For periods throughout the summer they were also joined by dancers from NYC, including John Jasperse, Stacey Spence, Diane Madden, James Dawson, and Cori Olinghouse.

In late October Motley and Davies were invited to teach a master class at Bennington College, for which they spent a month of preparation. The class was a success and they were soon approached by Johnson State College to do a similar, though more elaborate set of workshops for February 2016.

Throughout the year Davies and Roy continued work on a new series of videos documenting the work of artist Pat Steir. They were presented multiple times as works in progress. Davies also met with DJ Hellerman of Burlington City Arts, John Killacky of Flynn Center, and Rachel Moore of Helen Day Art Center to discuss showing her work. Davies will show her film *Beyond the Far Blue Mountains* at Helen Day Art Center in June of 2016.

Year Ended: December 31, 2015

13-3388791

AM FOUNDATION INC
MARCKRES NORDER & CO, INC PO BOX 732
MORRISVILLE, VT 05661

**Electing out of Bonus Depreciation Allowance for
All Eligible Depreciable Property**

The taxpayer elects out of first-year bonus depreciation allowance under IRC Section 168(k) for all eligible asset classes of depreciable property acquired after December 31, 2007. This election applies to all eligible depreciable property placed in service during the tax year.

Federal Asset Report

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179B	Basis for Depr	PerConv Meth	Prior	Current
7-year GDS Property:									
55	VIDEO EQUIPMENT	6/30/15	4,489			4,489	7 HY 200DB	0	641
			<u>4,489</u>			<u>4,489</u>		<u>0</u>	<u>641</u>
Prior MACRS:									
45	4 SONY TRINITION	2/16/11	1,065			1,065	5 MQ200DB	933	117
46	APPLE EQUIPMENT	10/18/11	1,006			1,006	5 MQ200DB	800	110
47	VIDEO EQUIPMENT MONITOR	11/01/11	3,283			3,283	5 MQ200DB	2,609	360
48	CAMERA	4/17/12	1,789			1,789	5 HY 200DB	1,274	206
49	VIDEO EQUIPMENT	1/15/13	700			700	7 MQ200DB	325	107
50	VIDEO EQUIPMENT	3/12/13	422			422	7 MQ200DB	196	65
51	VIDEO EQUIPMENT	11/12/13	2,493			2,493	7 MQ200DB	776	490
52	CAMERA PROJECTORS	11/18/13	3,111			3,111	7 MQ200DB	968	612
53	SMALL PROJECTORS	11/18/13	879			879	7 MQ200DB	274	173
54	VIDEO EQUIPMENT	6/30/14	1,702			1,702	7 HY 200DB	243	417
			<u>16,450</u>			<u>16,450</u>		<u>8,398</u>	<u>2,657</u>
Other Depreciation:									
1	FILM PRODUCTIONS & VIDEO EQUIPM	1/01/87	22,997			22,997	7 MO S/L	22,997	0
2	OFFICE EQUIPMENT	7/01/97	510			510	10 MO S/L	510	0
3	FILM PRODUCTION EQUIPMENT	7/01/94	1,721			1,721	10 MO S/L	1,721	0
4	DELL COMPUTER EQUIPMENT	1/01/95	3,534			3,534	10 MO S/L	3,534	0
5	SOUND EQUIPMENT	6/01/96	3,020			3,020	10 MO S/L	3,020	0
6	FILM PRODUCTION EQUIPMENT	12/01/96	1,028			1,028	10 MO S/L	1,028	0
7	VIDEO PRODUCTION EQUIPMENT	2/01/97	1,188			1,188	10 MO S/L	1,188	0
8	VIDEO PRODUCTION EQUIPMENT	3/01/97	3,355			3,355	10 MO S/L	3,355	0
9	VIDEO PRODUCTION EQUIPMENT	10/01/97	699			699	10 MO S/L	699	0
10	VIDEO PRODUCTION EQUIPMENT	11/01/97	2,591			2,591	10 MO S/L	2,591	0
11	VIDEO PRODUCTION EQUIPMENT	12/01/97	2,528			2,528	10 MO S/L	2,528	0
12	VIDEO EQUIPMENT	5/01/98	1,721			1,721	10 MO S/L	1,721	0
13	VIDEO EQUIPMENT	5/01/98	2,780			2,780	10 MO S/L	2,780	0
14	VIDEO EQUIPMENT	11/01/99	1,449			1,449	10 MO S/L	1,449	0
15	VIDEO EQUIPMENT	11/01/00	3,201			3,201	10 MO S/L	3,201	0
16	VIDEO EQUIPMENT	7/01/00	5,908			5,908	10 MO S/L	5,908	0
17	VIDEO EQUIPMENT	4/01/00	4,234			4,234	10 MO S/L	4,234	0
18	VIDEO EQUIPMENT	3/01/00	400			400	10 MO S/L	400	0
19	VIDEO EQUIPMENT	2/01/00	1,620			1,620	10 MO S/L	1,620	0
20	VIDEO EQUIPMENT	9/01/01	349			349	10 MO S/L	349	0
21	VIDEO EQUIPMENT	6/01/01	2,500			2,500	10 MO S/L	2,500	0
22	VIDEO EQUIPMENT	2/01/01	1,953			1,953	10 MO S/L	1,953	0
23	VIDEO EQUIPMENT	1/01/01	1,200			1,200	10 MO S/L	1,200	0
24	OFFICE FURNITURE	9/01/02	541			541	10 MO S/L	541	0
25	VIDEO EQUIPMENT	7/01/02	1,044			1,044	10 MO S/L	1,044	0
26	OFFICE FURNITURE	6/01/02	2,460			2,460	10 MO S/L	2,460	0
27	OFFICE FURNITURE	2/01/02	1,180			1,180	10 MO S/L	1,180	0
28	SPEAKERS	8/01/03	649			649	10 MO S/L	649	0
29	VIDEO EQUIPMENT	2/01/03	262			262	10 MO S/L	262	0
30	COMPUTER EQUIPMENT	11/01/04	1,525			1,525	10 MO S/L	1,525	0
31	VIDEO EQUIPMENT	9/01/04	500			500	10 MO S/L	500	0
32	VIDEO EQUIPMENT	6/01/04	1,113			1,113	10 MO S/L	1,113	0
33	COMPUTER EQUIPMENT	2/01/04	2,607			2,607	10 MO S/L	2,607	0
34	COMPUTER EQUIPMENT	2/01/04	518			518	10 MO S/L	518	0
35	COMPUTER EQUIPMENT	2/01/04	3,220			3,220	10 MO S/L	3,220	0
36	COMPUTER EQUIPMENT	2/01/04	200			200	10 MO S/L	200	0
37	VIDEO EQUIPMENT	12/01/05	1,497			1,497	10 MO S/L	1,386	111
38	VIDEO EQUIPMENT	10/01/05	2,342			2,342	10 MO S/L	2,167	175
39	PROJECTION EQUIPMENT	6/01/06	1,113			1,113	10 MO S/L	946	111
40	COMPUTER EQUIPMENT	1/01/06	1,299			1,299	10 MO S/L	1,105	129
41	CAMCORDER	11/01/07	3,500			3,500	10 MO S/L	2,538	350
42	COMPUTER EQUIPMENT	2/01/07	6,971			6,971	10 MO S/L	5,229	697
43	COMPUTER EQUIPMENT	5/01/09	1,058			1,058	10 MO S/L	688	106
44	VIDEO/COMPUTER EQUIPMENT	7/01/09	9,642			9,642	10 MO S/L	5,304	965
	Total Other Depreciation		<u>113,727</u>			<u>113,727</u>		<u>105,668</u>	<u>2,644</u>
	Total ACRS and Other Depreciation		<u>113,727</u>			<u>113,727</u>		<u>105,668</u>	<u>2,644</u>

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Federal Asset Report
Form 990, Page 1

<u>Asset</u>	<u>Description</u>	<u>Date</u> <u>In Service</u>	<u>Cost</u>	<u>Bus</u> <u>%</u>	<u>Sec</u> <u>179</u>	<u>Bonus</u>	<u>Basis</u> <u>for Depr</u>	<u>Per</u> <u>Conv</u>	<u>Meth</u>	<u>Prior</u>	<u>Current</u>
	Grand Totals		134,666				134,666			114,066	5,942
	Less: Dispositions and Transfers		0				0			0	0
	Less: Start-up/Org Expense		0				0			0	0
	Net Grand Totals		<u>134,666</u>				<u>134,666</u>			<u>114,066</u>	<u>5,942</u>

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Asset	Description	Date In Service	Cost	Bus %	Sec 179B	Bonus	Basis for Depr	PerConv Meth	Prior	Current
7-year GDS Property:										
55	VIDEO EQUIPMENT	6/30/15	4,489				4,489	7 HY 150DB	0	481
			<u>4,489</u>				<u>4,489</u>		<u>0</u>	<u>481</u>
Prior MACRS:										
45	4 SONY TRINITION	2/16/11	1,065				1,065	5 MQ150DB	867	176
46	APPLE EQUIPMENT	10/18/11	1,006				1,006	5 MQ150DB	697	165
47	VIDEO EQUIPMENT MONITOR	11/01/11	3,283				3,283	5 MQ150DB	2,273	539
48	CAMERA	4/17/12	1,789				1,789	5 HY 150DB	1,044	298
49	VIDEO EQUIPMENT	1/15/13	700				700	7 MQ150DB	253	96
50	VIDEO EQUIPMENT	3/12/13	422				422	7 MQ150DB	153	57
51	VIDEO EQUIPMENT	11/12/13	2,493				2,493	7 MQ150DB	587	408
52	CAMERA PROJECTORS	11/18/13	3,111				3,111	7 MQ150DB	732	510
53	SMALL PROJECTORS	11/18/13	879				879	7 MQ150DB	207	144
54	VIDEO EQUIPMENT	6/30/14	1,702				1,702	7 HY 150DB	182	326
			<u>16,450</u>				<u>16,450</u>		<u>6,995</u>	<u>2,719</u>
Other Depreciation:										
1	FILM PRODUCTIONS & VIDEO EQUIPM	1/01/87	22,997				22,997	7 MO S/L	22,997	0
2	OFFICE EQUIPMENT	7/01/97	510				510	10 MO S/L	510	0
3	FILM PRODUCTION EQUIPMENT	7/01/94	1,721				1,721	10 MO S/L	1,721	0
4	DELL COMPUTER EQUIPMENT	1/01/95	3,534				3,534	10 MO S/L	3,534	0
5	SOUND EQUIPMENT	6/01/96	3,020				3,020	10 MO S/L	3,020	0
6	FILM PRODUCTION EQUIPMENT	12/01/96	1,028				1,028	10 MO S/L	1,028	0
7	VIDEO PRODUCTION EQUIPMENT	2/01/97	1,188				1,188	10 MO S/L	1,188	0
8	VIDEO PRODUCTION EQUIPMENT	3/01/97	3,355				3,355	10 MO S/L	3,355	0
9	VIDEO PRODUCTION EQUIPMENT	10/01/97	699				699	10 MO S/L	699	0
10	VIDEO PRODUCTION EQUIPMENT	11/01/97	2,591				2,591	10 MO S/L	2,591	0
11	VIDEO PRODUCTION EQUIPMENT	12/01/97	2,528				2,528	10 MO S/L	2,528	0
12	VIDEO EQUIPMENT	5/01/98	1,721				1,721	10 MO S/L	1,721	0
13	VIDEO EQUIPMENT	5/01/98	2,780				2,780	10 MO S/L	2,780	0
14	VIDEO EQUIPMENT	11/01/99	1,449				1,449	10 MO S/L	1,449	0
15	VIDEO EQUIPMENT	11/01/00	3,201				3,201	10 MO S/L	3,201	0
16	VIDEO EQUIPMENT	7/01/00	5,908				5,908	10 MO S/L	5,908	0
17	VIDEO EQUIPMENT	4/01/00	4,234				4,234	10 MO S/L	4,234	0
18	VIDEO EQUIPMENT	3/01/00	400				400	10 MO S/L	400	0
19	VIDEO EQUIPMENT	2/01/00	1,620				1,620	10 MO S/L	1,620	0
20	VIDEO EQUIPMENT	9/01/01	349				349	10 MO S/L	349	0
21	VIDEO EQUIPMENT	6/01/01	2,500				2,500	10 MO S/L	2,500	0
22	VIDEO EQUIPMENT	2/01/01	1,953				1,953	10 MO S/L	1,953	0
23	VIDEO EQUIPMENT	1/01/01	1,200				1,200	10 MO S/L	1,200	0
24	OFFICE FURNITURE	9/01/02	541				541	10 MO S/L	541	0
25	VIDEO EQUIPMENT	7/01/02	1,044				1,044	10 MO S/L	1,044	0
26	OFFICE FURNITURE	6/01/02	2,460				2,460	10 MO S/L	2,460	0
27	OFFICE FURNITURE	2/01/02	1,180				1,180	10 MO S/L	1,180	0
28	SPEAKERS	8/01/03	649				649	10 MO S/L	649	0
29	VIDEO EQUIPMENT	2/01/03	262				262	10 MO S/L	262	0
30	COMPUTER EQUIPMENT	11/01/04	1,525				1,525	10 MO S/L	1,525	0
31	VIDEO EQUIPMENT	9/01/04	500				500	10 MO S/L	500	0
32	VIDEO EQUIPMENT	6/01/04	1,113				1,113	10 MO S/L	1,113	0
33	COMPUTER EQUIPMENT	2/01/04	2,607				2,607	10 MO S/L	2,607	0
34	COMPUTER EQUIPMENT	2/01/04	518				518	10 MO S/L	518	0
35	COMPUTER EQUIPMENT	2/01/04	3,220				3,220	10 MO S/L	3,220	0
36	COMPUTER EQUIPMENT	2/01/04	200				200	10 MO S/L	200	0
37	VIDEO EQUIPMENT	12/01/05	1,497				1,497	10 MO S/L	1,386	111
38	VIDEO EQUIPMENT	10/01/05	2,342				2,342	10 MO S/L	2,167	175
39	PROJECTION EQUIPMENT	6/01/06	1,113				1,113	10 MO S/L	946	111
40	COMPUTER EQUIPMENT	1/01/06	1,299				1,299	10 MO S/L	1,105	129
41	CAMCORDER	11/01/07	3,500				3,500	10 MO S/L	2,538	350
42	COMPUTER EQUIPMENT	2/01/07	6,971				6,971	10 MO S/L	5,229	697
43	COMPUTER EQUIPMENT	5/01/09	1,058				1,058	10 MO S/L	688	106
44	VIDEO/COMPUTER EQUIPMENT	7/01/09	9,642				9,642	10 MO S/L	5,304	965
	Total Other Depreciation		<u>113,727</u>				<u>113,727</u>		<u>105,668</u>	<u>2,644</u>
	Total ACRS and Other Depreciation		<u>113,727</u>				<u>113,727</u>		<u>105,668</u>	<u>2,644</u>

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<u>Asset</u>	<u>Description</u>	<u>Date</u> <u>In Service</u>	<u>Cost</u>	<u>Bus</u> <u>%</u>	<u>Sec</u> <u>179</u>	<u>Bonus</u>	<u>Basis</u> <u>for Depr</u>	<u>Per</u> <u>Conv</u>	<u>Meth</u>	<u>Prior</u>	<u>Current</u>
	Grand Totals		134,666				134,666			112,663	5,844
	Less: Dispositions and Transfers		<u>0</u>				<u>0</u>			<u>0</u>	<u>0</u>
	Net Grand Totals		<u>134,666</u>				<u>134,666</u>			<u>112,663</u>	<u>5,844</u>